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DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
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Treasury Bulletin

February 1980

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Treasury Bulletin

February 1980

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On January 16 the Treasury announced that it would auction $4,000 million of 2-year notes to refund $3,472 million of notes maturing January 31, 1980, and to raise $528 million new cash. The notes offered were Treasury Notes of Series N-1982, to be dated January 31, 1980, due January 31, 1982, with interest payable on July 31 and January 31 in each year until maturity. A coupon rate of 11-1/2% was set after the determination as to which tenders were accepted on a yield basis the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EST, January 23 and totaled $8,071 million, of which $4,006 million was accepted at yields ranging from 11.50%, price 100.000 up to 11.53%, price 99.948. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 11.52%, price 99.965. These totaled $885 million. The $4,006 million of accepted tenders also include $315 million at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,006 million of tenders accepted in the auction process, $403 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for securities maturing January 31, 1980.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000 $100,000 and $1,000,000.

February Refunding

On January 30 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,250 million of 3-1/2 year notes of Series J-1983, $2,000 million of 7-1/4 year notes of Series C-1987, and $2,000 million of 30-year bonds of 2005-10 to refund $4,654 million of publicly held Treasury securities maturing February 15, and to raise $2,600 million new cash.

A coupon rate of 11-7/8% was set on the notes of Series J-1983 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series J-1983 will be dated February 15, 1980, due August 15, 1983, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the notes of Series J-1983 were received until 1:30 p.m., EST February 5, and totaled $7,518 million of which $3,251 million was accepted at yields ranging from 11.87%, price 100.014, up to 12.00% price 99.651. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 11.98%, price 99.707. These totaled $675 million. In addition, $295 million of the notes were allotted at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for securities maturing February 15, 1980.

A coupon rate of 12% was set on the notes of Series C-1987 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series C-1987 will be dated February 15, 1980, due May 15, 1987, with interest payable semiannually on November 15 and May 15 until maturity.

Tenders for the notes of Series C-1987 were received until 1:30 p.m., EST, February 6, and totaled $4,690 million, of which $2,001 million was accepted at yields ranging from 11.98%, price 99.932 up to 12.05%, price 99.599. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 12.02%, price 99.742. These totaled $324 million.

A coupon rate of 11-3/4% was set on the bonds of 2005-10 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds of 2005-10 will be dated February 15, 1980, due February 15, 2010, with interest payable semiannually on August 15 and February 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EST, February 7 and totaled $4,635 million of which $2,001 million was accepted at yields ranging from 11.78%, price 99.754 up to 11.87%, price 99.021. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 11.84%, price 99.264. These totaled $204 million.

In addition to the amounts allotted to the public, $978 million of the 3-1/2 year notes, $450 million of the 7-1/4 year notes, and $644 million of the bonds were allotted to Federal Reserve Banks and Government accounts at the average prices for their own account in exchange for securities maturing February 15, 1980.

Treasury Financing Operations--Continued

Payment for accepted tenders in all three auctions was required to be made or completed on or before February 15, 1980, in cash, securities maturing on or before February 15, 1980, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all of the auctions at Federal Reserve Banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes and bonds, with interest coupons attached, and notes and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000 for the issues of 7-1/4 year notes and bonds, and $5,000, $10,000, $100,000, and $1,000,000 for the issue of 3-1/2 year notes.

52-Week Bills

On January 24 tenders were invited for approximately $4,000 million of 359-day Treasury bills to be dated February 5, 1980, and to mature January 29, 1981. The issue was to refund $3,543 million of bills maturing February 5, and to raise $457 million new cash. Tenders were opened on January 30. They totaled $5,936 million, of which $4,001 million was accepted, including $176 million of noncompetitive tenders from the public and $1,270 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 11.211%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in January totaled $32,000 million. These issues were offered for cash and in exchange for bills maturing in the amount of $29,900 million. There were five 13-week issues of $3,200 million and five 26-week issues of $3,200 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1980	13-week	26-week
January 3	12.105	11.880
10	11.944	11.858
17	11.903	11.783
24	12.189	11.886
31	12.038	11.846

Treasury Bills (Other than Cash management bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in January totaled $1,476 million consisting of 4 bills, 10 certificates, and 1 note. Redemptions during the month totaled $1,418 million. At the end of January, dollar denominated foreign series securities outstanding totaled $23,608 million. (Details are shown on page 61.)

Nonmarketable Foreign Series Securities - Public Offerings

On January 18 the Treasury announced that it would offer two issues of Deutsche mark (DM) denominated notes in the amount of approximately DM 2 billion for sale by subscription exclusively to residents of the Federal Republic of Germany.

Both issues of notes were made on January 25, 1980, with the 8.50% notes due July 26, 1982, and the 8.45% note due July 26, 1983.

On November 7 the Treasury accepted DM 970 million in subscriptions for its 8.50% 2-year 6-months notes and DM 1,050 million for the 8.45% 3-year 6-month notes. The dollar equivalents of the two issues were $561 million of the 8.50% notes and $607 million of the 8.45% notes.

Note: Details of figures may not add to totals because of rounding.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities	Agency securities	Investments of Government accounts 4/	Total 4+5+6	Within general account of the U.S. Treasury 5/	U.S. Treasury operating cash	Special drawing rights 6/	Other	Gold tranche drawing rights 7/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,940	493,221 3/	-27,281 3/	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980 (Est.)	523,820	563,583	-39,754	59,596	-535	14,761	44,300	-	n.a.	n.a.	n.a.	n.a.
1981 (Est.)	599,988	615,761	-15,773	47,111	-566	13,445	33,100	-	n.a.	n.a.	n.a.	n.a.
1978-Dec	37,477	49,510r	-4,032r	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,247	-208	-2,273	3,312	-	-1,146	1,103	298	-28
Feb	32,639	37,739	-5,100	1,753	-16	2,405	-668	-	-8,258	11	-28	97
Mar	31,144	43,725	-12,581	-4,585	-432	-3,858	8,012	-	798	-5	-18	4
Apr	52,230	40,752	11,478	-409	-168	4,387	-4,965	-	657	-65	2,417	-18
May	38,287	41,618	-3,331	8,411	-237	6,368	1,806	-	-3,685	-478	-1,457	93
June	53,910	40,687	13,223	119	-92	1,484	-1,458	-	12,828	46	160	11
July	33,268	40,482	-7,214	2,564	-71	-2,338	4,831	-	-3,955	19	-773	-3
Aug	39,353	54,279	-14,926	5,663	-18	2,378	3,268	-	-6,580	-*	-29	75
Sept	47,295	29,625	17,670	13,379	-13	9,116	4,250	-	17,226	36	-689	-11
Oct	33,099	47,807	-14,708	268	-19	-1,968	2,217	-	-13,716	-66	-403	-34
Nov	38,320	46,841	-8,522	7,046	-80	1,418	5,548	-	-4,869	46	201	89
Dec	42,617	44,010	-1,393	11,283	-64	12	11,207	-	10,334	19	102	-77
Fiscal 1980 to date	114,036	138,659	-24,623	18,597	-164	-538	18,971	-	-8,252	-1	-100	-22

Fiscal year or month	Means of financing--net transactions --Con.			Selected balances, end of period					
						Federal securities			
	Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing 7+8+9+10 -11-12+13+14	General account of the U.S. Treasury 5/	U.S. Treasury operating cash	Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	2,945	-8,897	27,281	-	24,176	826,519	7,232	189,162	644,589
1980 (Est.)	1,163	-15,813	39,754	-	-	886,115	6,697	203,923	688,889
1981 (Est.)	315	-17,643	15,773	-	-	933,226	6,131	217,368	721,989
1978-Dec	3,248r	-425r	4,032r	-	16,291	789,207	8,487	171,492	626,202
1979-Jan	78	-432	2,731	-	15,146	790,454	8,279	169,220	629,513
Feb	-1,849	-561	5,100	-	6,887	792,207	8,263	171,625	628,845
Mar	6,061	-713	12,581	-	7,685	796,792	7,832	167,767	636,857
Apr	-2,254	-1,268	-11,478	-	8,342	796,383	7,663	172,153	631,893
May	-2,875	-1,128	3,331	-	4,657	804,794	7,426	178,522	633,699
June	2,942	-1,662	-13,223	-	17,485	804,913	7,334	180,006	632,241
July	-1,641	-687	7,214	-	13,530	807,477	7,263	177,668	637,072
Aug	5,905	-781	14,926	-	6,950	813,140	7,245	180,045	640,340
Sept	-3,534	-1,823	-17,670	-	24,176	826,519	7,232	189,162	644,589
Oct	-2,121	392	14,708	-	10,460	826,787	7,213	187,193	646,806
Nov	-1,901	342	8,522	-	5,591	833,833	7,132	188,611	652,354
Dec	1,086	-521	1,393	-	15,924	845,116	7,068	188,623	663,561
Fiscal 1980 to date	-2,935	213	24,623	-	15,924	845,116	7,068	188,623	663,561

Footnotes on following page.

Footnotes to Table FFO.-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1981 Budget of the U.S. Government released on January 28, 1980.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and $-27.7 billion for the deficit.

4/ For detail see Table FFO-6.

5/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

6/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

7/ Represents activity of the International Monetary Fund.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation since September 17, 1974.

10/ For detail see Table FD-6.

n.a. Not available. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes								Social insurance taxes and contributions		
		Individual				Corporation			Net income taxes	Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net		Old-age, disability, and hospital insurance		
										Gross	Refunds	Net
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,940	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980 (Est.)	523,829	224,249	60,548	46,080	238,717	78,109	5,806	72,303	311,020	136,740	526	136,214
1981 (Est.)	599,988	257,465	69,255	52,353	274,367	77,709	6,135	71,574	345,941	158,020	506	157,514
1978-Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	2,538	392	2,146	25,814	8,390	-	8,390
Feb	32,639	16,297	1,037	2,825	14,509	1,706	424	1,281	15,790	11,529	-	11,529
Mar	31,144	16,204	3,119	11,068	8,255	9,879	578	9,301	17,556	9,446	-	9,446
Apr	52,230	15,544	17,975	8,489	25,029	10,418	651	9,767	34,796	11,965	-	11,965
May	38,287	16,742	5,696	7,864	14,575	1,870	467	1,403	15,978	12,925	-	12,925
June	53,910	18,084	8,424	940	25,568	16,016	376	15,640	41,208	9,312	636	8,675
July	33,268	16,714	1,241	869	17,086	2,518	499	2,019	19,105	8,784	-	8,784
Aug	39,353	16,955	1,041	781	17,215	1,661	293	1,368	18,583	13,217	-	8,784
Sept	47,295	16,194	7,349	201	23,341	10,096	463	9,633	32,975	10,087	-	10,087
Oct	33,099	17,777	1,183	278	18,682	2,543	1,068	1,476	20,158	7,957	-	7,957
Nov	38,320	18,725	589	342	18,972	1,684	524	1,160	20,133	11,899	-	11,899
Dec	42,617	19,402	952	163	20,192	10,667	460	10,206	30,398	7,751	-	7,751
Fiscal 1980 to date	114,036	55,905	2,725	784	57,846	14,894	2,052	12,842	70,689	27,608	-	27,608

Fiscal year or month	Social insurance taxes and contributions - Continued										
	Employment taxes and contributions - Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
	Gross	Refunds	Net								
1971	981	*	980	41,699	3,682	8	3,674	1,253	1,916	37	3,207
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980(Est.)	2,395	*	2,395	138,609	16,903	56	16,847	2,916	3,737	71	6,724
1981(Est.)	2,676	*	2,676	161,608	18,708	63	18,645	3,313	3,759	72	7,144
1978-Dec	179	*	179	7,059	176	1	174	209	269	5	483
1979-Jan	49	*	49	8,439	479	1	478	229	270	5	512
Feb	322	*	321	11,850	1,287	1	1,286	215	258	5	478
Mar	190	-	190	9,636	204	6	198	225	307	8	540
Apr	79	-	79	12,044	1,623	15	1,608	223	284	6	513
May	324	-	324	13,250	4,872	8	4,864	219	315	3	538
June	21	*	20	8,696	197	8	188	214	270	7	491
July	73	*	72	8,857	1,207	3	1,204	224	276	4	504
Aug	360	-*	360	13,577	2,849	3	2,847	425	309	6	740
Sept	223	-*	223	10,310	157	2	154	34	304	6	344
Oct	55	*	55	8,013	842	1	840	246	278	6	530
Nov	360	-*	360	12,259	1,652	2	1,650	236	286	1	524
Dec	212	*	212	7,963	206	1	204	229	277	1	507
Fiscal 1980 to date	628	*	628	28,235	2,700	5	2,695	711	841	9	1,561

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions-Continued	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1971	48,578	10,643	133	10,510	564	2	563	5,664	123	5,542
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980 (Est.)	162,181	9,983	159	9,824	1,736	2	1,734	7,106	172	6,934
1981 (Est.)	187,397	10,275	140	10,135	2,084	-	2,084	7,240	158	7,082
1979-Dec.	7,716	872	10	861	125	-	125	591	-	591
1979-Jan.	9,429	811	17	795	117	-	117	588	-	588
Feb.	13,614	718	+33	751	108	*	108	587	23	564
Mar.	10,373	804	58	746	112	*	112	567	12	555
Apr.	14,165	874	13	861	125	*	125	611	85	526
May	18,652	851	11	840	122	*	122	627	2	625
June	9,375	684	13	671	133	*	133	658	12	646
July	10,566	952	15	937	144	-	144	560	-	560
Aug.	17,164	672	16	657	143	*	143	668	1	667
Sept.	10,809	960	19	941	134	-	134	567	-	567
Oct.	9,384	838	17	821	129	-	129	579	-	579
Nov.	14,433	848	9	839	163	1	162	609	2	608
Dec.	8,675	933	16	917	151	-	151	567	-	567
Fiscal 1980 to date	32,491	2,620	42	2,578	443	1	443	1,755	2	1,753

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund 4/			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1971	-	-	-	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	910	9,237
1980 (Est.)	249	-	249	26,333	5,891	114	5,777	7,825	225	7,600	10,058	861	10,919
1981 (Est.)	263	-	263	40,209	6,055	117	5,938	8,652	249	8,403	10,876	1,224	12,100
1978-Dec.	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan.	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb.	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Mar.	20	-	20	1,434	455	6	449	633	12	621	637	74	712
Apr.	17	-	17	1,529	332	8	323	644	21	623	730	64	794
May	14	-	14	1,601	569	10	559	663	18	645	749	103	852
June	14	-	14	1,464	422	8	414	656	20	637	750	61	811
July	17	-	17	1,659	475	12	463	663	16	647	737	91	828
Aug.	31	-	31	1,497	539	6	533	708	19	689	808	78	886
Sept.	18	-	18	1,660	445	11	434	583	24	559	801	58	859
Oct.	18	-	18	1,547	535	9	526	673	27	646	745	93	838
Nov.	44	-	44	1,653	527	8	518	623	18	605	887	90	977
Dec.	23	-	23	1,658	435	9	425	613	18	595	781	85	866
Fiscal 1980 to date	85	-	85	4,858	1,497	27	1,470	1,910	64	1,846	2,414	268	2,682

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Budget of the U.S. Government, released January 28, 1980.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Estimate figures include $7,591 million proposed legislation for trust fund collections associated with the wind fall profit tax for 1980 and $20,615 million for 1981 and $30 million for the Inland waterway trust fund for 1981.

* Less than $500,000.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1971-1980

Source. Monthly Treasury Statement of Receipts and Outlays of the U.S. Goverment. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Inerior Department 2/ 4/	Justice Department
							Military	Civil					
1971	384	142	47	4,540	8,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042r	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,426	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979	1,077	480	80	2,537	20,634	4,072	115,013	2,908	7,889	181,186	9,218	4,087	2,522
1980 (Est.)	1,331	623	100	9,505	23,624	3,561	127,400	3,230	7,681	206,609 3/	11,636	4,219	2,563
1981 (Est.)	1,318	649	105	9,263	20,084	3,416	142,700	3,052	8,689	232,812 3/	11,776	4,242	2,672
1978-Dec	86	30	4	273	2,859	418	9,380r	245	670r	15,017	834r	273r	176
1979-Jan	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Mar	89	42	6	502	1,724	299	9,979	177	771	15,762	831	264	210
Apr	87	53	12	127	1,999	288	9,329	197	589	14,728	552	299	203
May	90	33	5	557	1,178	323	9,830	212	710	15,384	818	488	237
June	95	32	6	79	550	301	9,838	246	755	15,282	933	207	203
July	96	38	8	-524	1,093	276	10,256	282	650	15,054	779	264	210
Aug	97	55	8	396	913	258	10,547	305	743	25,930	1,009	503	215
Sept	84	34	5	348	904	278	9,353	347	685	6,413	826	458	191
Oct	89	56	7	878	1,712	346	10,180	348	496	16,389	1,163	332	255
Nov	97	38	6	848	1,870	265	10,563	300	791	16,764	1,535	23	229
Dec	105	38	9	462	2,870	268	10,343	278	793	16,499	367	644	190
Fiscal 1980 to date	291	131	22	2,188	6,451	878	31,087	926	2,080	49,653	3,065	999	674

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 4/ 6/		Total
				Interest on the public debt 4/	Other 2/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	8,639	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,966	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979	22,650	1,548	15,486	59,837	4,759	4,800	173	4,187	19,887	26,682	-3,267	-15,222	493,221
1980 (Est.)	27,503	1,971	17,347	73,300	2,526	4,984	-	5,011	20,711	30,404 7/	-4,800	-17,458	563,583
1981 (Est.)	31,795	2,171	17,873	79,400	948	5,197	-	5,437	21,697	35,582 7/	-6,000	-19,119	615,761
1978-Dec	1,637	30	1,192	8,138	-541r	367	116	333	2,648	2,193r	-143	-4,727	41,510r
1979-Jan	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb	1,895	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Mar	2,321	116	1,193	4,281	118	379	128	389	2,715	2,033	-116	-487	43,725
Apr	1,973	116	1,181	4,385	1,978	374	-147	198	837	2,057	-116	-548	40,752
May	1,990	96	1,149	4,663	55	396	91	366	1,691	2,012	-154	-601	41,618
June	1,824	82	1,176	8,638	-434	414	112	389	2,495	2,392	-118	-4,812	40,687
July	2,097	102	1,443	4,301	1,256	456	-56	341	664	2,148	-387	-366	40,482
Aug	2,240	348	1,518	4,671	-89	461	81	413	2,556	2,205	-316	-787	54,279
Sept	1,855	122	1,462	4,360	-329	424	90	387	597	2,384	-600	-1,055	29,625
Oct	1,701	255	1,746	4,653	1,582	521	-166	384	1,807	3,795	-138	-584	47,807
Nov	1,697	138	1,548	5,330	-285	452	50	415	2,698	2,522	-121	-931	46,841
Dec	2,069	139	1,707	9,804	-1,045	483	78	328	1,776	2,683	-1,574	-5,304	44,010
Fiscal 1980 to date	5,466	533	5,001	19,787	253	1,456	-37	1,127	6,281	9,001	-1,833	-6,820	138,659

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget released on January 28, 1980.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonnerville Power Administration and other Power Administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ 1980 and 1981 estimates include outlays of the Education Department.

4/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Reported on an annual basis.

6/ For content see Table FFO-4. 7/ Includes undistributed allowances, and outlays of GSA department.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Office of Personnel Management	Other 1/	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance
1971:r	727	1,876	8	2,611	3	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	362
1980 (Est)	1,456	2,866	1,598	5,919	8	1,672	442	1,098	392
1981 (Est)	1,676	2,881	1,603	6,161	8	1,275	555	1,456	422
1978-Dec	103	350	53	508	2	730	112	398	144
1979-Jan	109	214	55	378	-	11	2	7	2
Feb	112	187	63	362	-	77	12	4	3
Mar	117	176	89	383	2	34	5	9	10
Apr	107	251	69	427	-	57	8	5	7
May	119	200	50	369	-	55	7	13	14
June	118	206	60	384	2	683	128	410	161
July	117	198	58	373	-	13	2	4	2
Aug	122	353	90	565	-	89	13	2	4
Sept	118	125	718	960	2	32	3	4	4
Oct	108	303	59	470	-	59	5	7	4
Nov	111	227	63	400	-	95	10	7	4
Dec	110	217	61	388	2	592	161	469	189
Fiscal 1980 to date	329	747	183	1,258	2	746	176	484	197

Fiscal year or month	Interest credited to certain Government accounts - Continued									Rents and royalties on the Outer Continental Shelf lands 3/	Grand Total
	Labor Department		Transportation Department	Veterans Administration		Office of Personnel Management	Railroad Retirement Board	Other 2/	Total 3/		
	Unemployment Trust Fund	Black Lung Disability Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1971	637	-	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980 (Est.)	553	-	1,200	32	576	4,868	283	415	11,539	4,800	22,258
1981 (Est.)	655	-	1,083	30	619	5,996	223	536	12,958	6,000	25,119
1978-Dec	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan	-36	*	2	*	*	3	*	*	-9	147	516
Feb	37	*	4	*	3	57	11	3	211	958	1,530
Mar	17	*	6	*	*	14	5	1	104	116	603
Apr	-2	*	11	*	2	23	5	4	121	116	664
May	39	-	12	*	*	74	14	3	232	154	755
June	215	-	405	17	263	1,937	47	160	4,429	118	4,931
July	-35	-	3	*	*	3	-1	2	-7	387	753
Aug	38	-	8	*	3	56	6	4	222	316	1,103
Sept	15	-	15	*	*	13	2	5	95	600	1,655
Oct	-19	-	24	*	1	20	9	4	114	138	722
Nov	53	-	23	*	*	-4	261	3	531	121	1,052
Dec	371	-	445	16	282	2,179	14	197	4,916	1,574	6,879
Fiscal 1980 to date	405	-	492	16	284	2,274	283	203	5,561	1,833	8,653

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the 1981 Budget released on January 28, 1980.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalities on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	Fiscal 1979										F.Y. 1980				Comparable period fiscal 1979
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Cumulative to date 1/	
National defense															
Outlays	9,307	9,438	8,835	10,166	9,430	10,047	10,050	10,405	10,727	9,228	10,587	10,842	10,633	32,062	28,044
Proprietary receipts from the public	149	-134	-31	-8	20	-86	-79	-1	-72	-14	-150	-109	-64	-323	-162
Intrabudgetary transactions	-5	*	-3	1	-11	6	3	-6	2	-15	11	*	-3	8	5
Total	9,450	9,304	8,803	10,159	9,439	9,965	9,973	10,397	10,657	9,200	10,448	10,734	10,566	31,748	27,886
International affairs															
Outlays	1,305	1,489	797	1,663	1,143	1,145	1,454	537	1,211	1,847	1,529	1,434	1,322	4,285	3,536
Proprietary receipts from the public	-965	-939	-337	-767	-736	-402	-972	-985	-263	-1,014	-223	-244	-424	-890	-2,856
Intrabudgerary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-4	-65	-43	-	-	-43	-63
Total	339	550	460	896	407	743	482	-448	944	748	1,263	1,190	899	3,352	617
General science, space, and technology															
Outlays	407	421	422	465	256	442	461	473	504	965	452	515	433	1,400	1,187
Proprietary receipts from the public	-*	-1	-*	-7	-*	-*	-*	*	-*	-*	-1	-*	-*	-2	-1
Total	407	421	422	459	256	442	461	473	503	965	451	515	432	1,399	1,186
Energy															
Outlays	794	659	955	761	727	827	881	803	923	618	88	866	745	1,699	2,512
Proprietary receipts from the public	-54r	-67	-51	-61	-62	-90	-92	-90	-135	-154	-36	-223	-120	-379	-172
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-5	-	-	-	-	-
Total	740r	622	904	700	665	737	789	713	789	459	52	643	625	1,320	2,340
Natural resources and environment															
Outlays	1,487	1,158	977	1,041	1,120	1,113	1,188	1,330	1,416	1,457	1,663	1,309	1,420	4,392	3,679
Proprietary receipts from the public	-346r	-189	58	-175	-151	-130	-283	-189	238	-202	-216	-358	195	-779	-744
Intrabudgetary transactions	-7	-16	-5	-11	-3	-8	-5	-8	-8	-21	-15	-12	-18	-44	-23
Total	1,133r	953	1,030	855	965	969	900	1,154	1,646	1,234	1,433	538	1,597	3,568	2,912
Agriculture															
Outlays	1,669	1,761	756	502	524	46	-462	-350	-175	-175	475	703	1,200	2,378	3,992
Proprietary receipts from the public	13	-6	6	-45	-22	23	-63	-19	-39	149	-73	66	-50	-58	10
Total	1,681	1,755	762	457	502	69	-525	-369	-215	-26	402	769	1,150	2,320	4,002
Commerce and housing credit															
Outlays	311	111	-552	177	102	19	97	175	62	-44	2,080	225	518	2,823	2,476
Proprietary receipts from the public	-2	-2	-2	-3	-2	-2	-2	-2	-3	-2	-3	-3	-2	-7	-6
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total	309r	109	-553	174	100	16	95	173	59	-46	2,078	222	516	2,816	2,469
Transportation															
Outlays	1,378	1,425	1,108	1,256	1,257	1,332	1,343	1,556	1,713	1,595	2,031	1,699	1,896	5,627	4,502
Proprietary receipts from the public	-4	-6	-13	2	-6	-5	-3	-4	-11	-4	-37	-30	-34	-100	-18
Intrabudgetary transactions	-*	-*	-*	-*	-*	-1	-*	-*	-1	-2	-72	-*	-*	-72	-1
Total	1,374	1,419	1,095	1,257	1,251	1,326	1,340	1,552	1,702	1,589	1,923	1,670	1,862	5,455	4,483
Community and regional development															
Outlays	843	794	609	828	651	857	852	784	977	896	943	942	807	2,692	2,921
Proprietary receipts from the public	-81	17	25	-38	-19	-66	62	-63	-11	109	-311	35	-164	-440	-300
Intrabudgetary transactions	-9	-10	-8	-16	-30	-4	-2	-19	-34	-1	-2	-4	-29	-35	-27
Total	754r	800	625	773	602	787	912	702	933	1,003	630	973	614	2,217	2,594

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function—Continued

(In millions of dollars)

Function	Fiscal 1979										F.Y. 1980				Comparable period fiscal 1979
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Cumulative to date 1/	
Education, training, employment, and social services															
Outlays	2,209	2,470	2,076	2,587	2,595	2,560	2,193	2,473	2,647	2,349	2,331	2,333	2,462	7,126	6,599
Proprietary receipts from the public	-2	-2	-1	-8	-*	-1	-1	-1	-2	-8	-1	-3	-1	-4	-1
Total	2,210	2,467	2,075	2,578	2,595	2,559	2,193	2,472	2,645	2,341	2,330	2,330	2,461	7,122	6,599
Health															
Outlays	4,736r	4,748	4,448	5,543	4,631	4,826	4,906	4,650	5,343	4,672	4,499	5,007	5,221	15,319	13,790
Proprietary receipts from the public	-5	1	-	-34	-1	-6	2	1	-6	-	594	-2	-*	-1	-
Intrabudgetary transactions	-788	-601	-580	-1,277	-569	-621	-541	-573	-607	-566	-431	-555	-659	-1,645	-1,871
Total	3,943r	4,149	3,868	4,231	4,060	4,258	4,368	4,108	4,732	4,109	4,662	4,449	4,562	13,673	11,919
Income security															
Outlays	14,001r	12,961	13,401	14,415	13,346	13,889	15,275	14,830	23,878	4,542	14,526	15,376	15,015	44,918	38,[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Intrabudgetary transactions	-759	-2	-2	-3	-30	-301	-1,681	-161	-219	-296	-45	-1	-738	-783	-1,085
Total	13,242r	12,959	13,400	14,415	13,316	13,588	13,595	13,669	23,659	4,246	14,477	15,376	14,286	44,133	37,443
Veterans benefits and services															
Outlays	2,692	806	1,613	2,765	883	1,748	2,540	714	2,605	639	1,856	2,543	1,822	6,421	6,089
Proprietary receipts from the public	-42	-49	-41	-48	-43	-51	-42	-48	-46	-40	-46	-41	-44	-131	-124
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-*	-*	-1	-1
Total	2,650	757	1,572	2,717	840	1,694	2,497	667	2,559	599	1,809	2,501	1,778	6,288	5,964
Administration of justice															
Outlays	310	[illegible]	372	347	371	372	316	336	398	[illegible]	462	[illegible]	351	1,164	1,035
Proprietary receipts from the public	-1	-1	-*	-1	-3	-7	-	-*	-1	-5	-2	-3	-1	-4	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	309	341	352	347	369	364	324	336	397	281	460	456	350	1,160	1,027
General government															
Outlays	515	179	342	497	343	459	429	336	467	9,188	231	420	496	1,148	1,581
Proprietary receipts from the public	-104r	-48	-21	-12	-18	-5	-38	-7	-22	-23	-15	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Intrabudgetary transactions	-15	-34	-21	-50	-20	-13	16	-17	-13	-8,833	-7	-5	-5	-17	-38
Total	396r	392	300	435	305	464	405	365	432	333	209	342	432	973	1,[illegible]
General purpose fiscal assistance															
Outlays	79	1,754	81	67	1,752	160	76	1,800	53	131	1,842	[illegible]	102	[illegible]	[illegible]
Proprietary receipts from the public	-	-	-	-	-	-	-	-	-	-	-20	-	-	-20	[illegible]
Intrabudgetary transactions	-*	-	-	-	-	-	-	-	-	-	-	-6,855	-*	-6,855	[illegible]
Total	79	1,754	81	67	1,752	160	76	1,800	53	131	1,822	[illegible]	102	[illegible]	[illegible]
Interest															
Outlays	3,797	3,973	4,189	3,595	4,122	4,440	8,199	3,930	4,388	3,994	4,295	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-144	-13	-84	-82	-100	-88	-79	-152	-119	-107	-198	-136	-156	-479	-324
Intrabudgetary transactions	-337	-798	-7	-6	-28	-11	-287	-287	-26	-68	-25	-267	-354	-646	-741
Total	3,316	3,160	4,098	3,507	3,993	4,341	7,834	3,491	4,240	3,818	4,072	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed offsetting receipts	-4,870	-516	-1,530	-663	-664	-[illegible]	-4,931	-[illegible]	-1,358	-1,[illegible]	-[illegible]	-[illegible]	-6,[illegible]	-[illegible]	-[illegible]
Net budget outlays	41,510r	41,095	37,[illegible]	[illegible]	40,[illegible]	41,[illegible]	40,[illegible]	40,[illegible]	54,[illegible]	29,[illegible]	47,80[illegible]	48,[illegible]	44,[illegible]	138,[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Monthly totals may not add to cumulative due to budget reclassifications.

* Less than $500,000. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980 (Est.)	-4,480	2,070	2,476	115	-	160	74	23	-10	55	1,395	-
1981 (Est.)	-9,150	3,348	7,139	502	-	250	53	3	-10	86	600	-
1978-Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	-1,296	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Mar	-770	353	1,042	115	*	4	28	3	25	-	-1,042	-27
Apr	1,428	391	-130	53	-	-6	-38	1	-	-	529	-4
May	2,622	72	37	-26	-	5	51	6	-	-	4,007	-
June	-2,948	398	484	193	*	-34	-29	3	-	-	-633	-
July	-1,678	-185	-447	78	-	-5	-19	5	-	-	349	-
Aug	348	-294	411	31	*	60	16	4	-10	-	1,901	-
Sept	534	674	407	-36	-	51	33	6	-	-	-778	-1
Oct	-2,331	-163	-235	-41	*	-72	-1	6	-	-	39	-
Nov	1,558	-86	-267	-105	-	27	41	10	-	-	233	-
Dec	-1,897	290	446	57	-	-4	-11	-*	-	-	-1,086	-
Fiscal 1980 to date	-2,670	41	-56	-89	*	-50	29	15	-	-	-814	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	69691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980 (Est.)	880	77	325	229	18	9,713	1,450	478	-329	-311	354	14,761
1981 (Est.)	277	-53	388	264	23	9,338	1,500	602	-1,860	-114	258	13,445
1978-Dec	171	302	965	230	45	1,279	7	10	108	-33	12	2,599
1979-Jan	43	161	-38	-36	-9	-413	109	41	55	-328	72	-2,273
Feb	70	143	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Mar	68	115	-3,123	-34	-5	-324	34	24	-226	-121	1	-3,858
Apr	62	66	2,722	-45	-9	-447	46	25	37	-323	28	4,387
May	69	168	-327	-25	-5	-274	148	-12	-191	46	-1	6,368
June	217	468	416	232	45	1,377	-3	19	70	1,184	26	1,484
July	-80	-180	454	-22	-6	-479	9	30	44	-343	138	-2,338
Aug	47	-31	120	-24	-4	-338	192	100	-198	38	9	2,378
Sept	-73	-251	884	-18	-7	8,959	17	19	-1,182	-161	39	9,116
Oct	65	-415	221	-40	-6	-422	16	-22	1,711	-367	88	-1,968
Nov	95	-100	-30	-20	-3	-466	179	124	-67	275	20	1,418
Dec	242	142	-107	237	42	1,481	8	42	224	142	-236	12
Fiscal 1980 to date	402	-373	84	177	33	594	203	144	1,868	50	-127	-538

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1979 through December 31, 1979

(In millions of dollars)

Classification (trust funds)	Receipts: Total in trust funds (1)	Receipts: Trust interfund and proprietary receipts 1/ (2)	Receipts: Receipts of trust funds (3)	Receipts: Interfund transactions 2/ (4)	Receipts: Unified budget receipts attributable to trust funds 3/ (5)	Outlays: Total in trust funds (6)	Outlays: Trust interfund transactions (7)	Outlays: Proprietary receipts from the public (8)	Outlays: Outlays of trust funds (9)	Outlays: Interfund transactions: Federal payments and contributions (10)	Outlays: Interfund transactions: Federal employer contributions (11)	Outlays: Interfund transactions: Interest and profits on investments in Federal securities (12)	Outlays: Interfund transactions: Other (13)	Outlays: Interfund transactions: Total 4/ (14)	Outlays: Unified budget outlays attributable to trust funds (15)	Excess of receipts, or outlays (-) (16)
Federal old-age and survivors insurance	21,170	*	21,170	1,536	19,634	24,252	-	*	24,252	557	233	746	-	1,536	22,716	-3,082
Federal disability insurance	3,654	*	3,654	334	3,320	3,647	-	*	3,647	118	40	176	-	334	3,314	6
Federal hospital insurance	5,335	*	5,335	681	4,654	5,470	-	*	5,470	141	56	484	-	681	4,789	-134
Federal supplementary medical insurance	2,442	*	2,442	1,731	711	2,533	-	*	2,533	1,534	-	197	-	1,731	[illegible]	-92
Federal employees retirement	4,124	*	4,124	3,273	[illegible]	3,524	*	-	3,524	[illegible]	929	[illegible]	45	3,273	[illegible]	[illegible]
Federal employee life and health benefits	-	-	-	-	-	16	-	-	16	-	-	-	-	-	16	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	-203	-	-	-203	-	-	-	-	-	-203	[illegible]
Airport and airway	624	-	624	181	443	230	-	-	230	-	-	181	-	181	49	394
General revenue sharing	6,855	-	6,855	-	6,855	1,716	-	-	1,716	-	-	-	-	-	1,716	5,139
Highway	2,245	-	2,245	492	1,753	2,545	-	-	2,545	-	-	492	-	492	2,054	-301
Black lung	185	-	185	100	85	181	-	-	181	-	-	100	-	100	80	4
Military Assistance Advances	635	635	-	-	-	1,845	-	635	1,210	-	-	-	-	-	1,210	-1,210
Railroad Retirement	911	-	911	283	628	1,140	-	-	1,140	-	-	283	-	283	857	-229
Unemployment	3,100	-	3,100	405	2,695	2,571	-	-	2,571	-	-	405	-	405	2,166	529
Veterans Life Insurance	408	107	300	300	-	190	-	107	82	-	-	300	-	300	-218	218
All other Trust funds	298	207	90	74	16	207	-	207	-*	27	-	5	43	74	-74	91
Total	51,983	950	51,034	9,590	41,643	49,865	*	949	48,917	2,382	1,258	5,662	88	[illegible]	39,523	2,119

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as colums (3) and (9) above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns (7) and (8).

2/ For content see columns (10)-(13).

3/ Includes net taxes and other receipts, mainly deposits by states and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

* Less than $500,000.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquistion and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, September 30, 1979

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	64,144		64,144
Personnel benefits	643	14,686	15,329
Benefits for former personnel	11,485		11,485
Contractual services and supplies			
Travel and transportation of persons	2,573	580	3,153
Transportation of things	2,177	2,063	4,240
Rent, communications, and utilities	4,171	3,619	7,790
Printing and reproduction	664	618	1,282
Other services	49,588	18,837	68,424
Supplies and materials	33,447	13,623	47,071
Acquisition of capital assets			
Equipment	27,181	3,740	30,920
Lands and structures	7,243	1,525	8,767
Investments and loans	37,281	14	37,295
Grants and fixed charges			
Grants, subsidies, and contributions	145,435	48	145,483
Insurance claims and indemnities	168,411	-	168,411
Interest and dividends	50,733	17,000	67,733
Refunds	2,457		2,457
Other			
Undistributed U.S. obligations	1,878	4,623	6,501
Obligations incurred abroad	4,209	195	4,404
Unvouchered	240	2	242
Gross obligations incurred 1/	613,958	81,173	695,131

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	695,131
Deduct:	
Advances, reimbursements, other income, etc.	-107,634
Offsetting receipts	-68,030
Net obligations incurred	519,467

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1979

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and [illegible]					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	[illegible] and materials
Legislative Branch 2/	384	-	*	12	6	29	429	34	54
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	39	-	-	1	*	3	1	15	1
Funds appropriated to the President:									
International security assistance	22	-	*	2	1	1	*	8	2
International development assistance	124	-	*	6	11	8	1	112	680
Other	37	-	*	7	*	7	*	103	16
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	261	*	-	479	2,129
Other	2,118	-	*	120	52	114	4	402	639
Commerce Department	767	-	3	36	5	50	12	219	61
Defense Department:									
Military:									
Department of the Army	14,602	227	18	900	369	628	6	5,529	4,902
Department of the Navy	13,671	307	2	423	635	615	81	11,937	8,443
Department of the Air Force	10,653	109	*	238	381	354	18	5,782	4,614
Defense agencies	1,294	-	10,282	34	84	567	7	2,214	7,008
Civil defense	12	-	-	1	*	*	*	17	*
Total military	40,232	643	10,302	1,596	1,469	2,164	112	25,479	24,967
Civil	860	-	2	14	5	35	4	602	86
Energy Department	567	-	*	32	4	61	15	6,892	42
Health, Education, and Welfare Department	2,923	-	37	92	13	150	6	2,153	189
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	191	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	382	-	1	22	1	1	2	194	2
Interior Department	1,435	-	*	77	14	100	5	1,150	198
Justice Department	1,194	-	*	63	9	61	2	171	119
Labor Department	623	-	455	36	6	43	*	267	31
State Department	324	-	-	49	38	51	8	108	8
Transportation Department	2,157	-	177	93	36	147	1	833	245
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,412	-	*	101	22	103	47	221	69
Environmental Protection Agency	268	-	*	15	1	16	1	330	11
General Services Administration	640	-	*	5	56	691	1	843	1,323
National Aeronautics and Space Administration	660	-	*	20	10	87	3	1,562	123
Veterans Administration	3,926	-	-	90	12	139	*	636	772
Other independent agencies:									
Export-Import Bank of U.S.	10	-	-	*	*	1	*	*	*
Small Business Administration	119	-	*	10	*	3	*	119	1
Tennessee Valley Authority	990	-	-	11	133	38	1	268	1,640
Other	929	-	506	60	10	69	7	4,199	30
Total	64,144	643	11,485	2,573	2,177	4,171	664	49,588	37,477
Off-budget Federal agencies 4/:									
Postal Service	12,313	-	15	51	1,189	382	1	226	249
Rural Electrification Administration revolving funds	*	-	-	*	-	-	*	-	-
Pension Benefit Guranty Corporation	10	-	*	*	*	1	*	5	*
Total Off-budget Federal agencies	12,323	-	15	52	1,189	383	1	231	249

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, September 30, 1979—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grant, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	44	-	-	*	*	-	*	-	3	-	995
The Judiciary	-	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	1	-	-	-	-	-	-	-	-	-	61
Funds appropriated to the President:											
International security assistance	47	-	-	12	-	-	-	-	800	-	894
International development assistance	3	-	1,140	1,561	5	5	-	-	123	-	3,788
Other	45	36	1,592	406	-	-	-	40	54	-	2,344
Agriculture Department:											
Commodity Credit Corporation	2	-	6,060	1,990	-	-	-	-1,467	-	-	9,459
Other	96	350	14,365	12,287	64	2,484	191	115	30	-	33,430
Commerce Department	60	15	273	1,365	*	-	1	-*	8	117	2,991
Defense Department:											
Military:											
Department of the Army	2,526	852	*	2	3	*	-	1	254	-	30,820
Department of the Navy	10,439	778	-	13	4	1	-	5	1	119	47,474
Department of the Air Force	11,335	392	*	27	44	2	-	79	1,837	-	35,865
Defense agencies	304	312	-	*	118	28	-	*	324	-	22,574
Civil defense	*	-	-	39	*	-	-	-	-	-	70
Total military	24,604	2,334	*	81	169	31	-	85	2,416	119	136,803
Civil	48	1,128	-	18	8	*	3	-	-	-	2,815
Energy Department	426	1,058	-	330	*	25	-	641	-	-	10,091
Health, Education, and Welfare Department	109	67	376	54,530	994	41	995	13	-	-	62,687
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	42	-	-	16	-	-	-	-	249
Housing for the elderly or handicapped 3/	-	*	815	-	-	-	-	-	-	-	816
Other	4	510	5,909	26,076	2	91	59	-	-	-	33,256
Interior Department	118	880	39	1,926	61	13	-*	8	-	*	6,026
Justice Department	45	14	-	587	12	-	*	-	4	*	2,282
Labor Department	14	10	-	12,311	1,291	-	-	-	-	-	15,088
State Department	26	5	*	488	116	-	700	-	567	4	2,492
Transportation Department	345	117	*	1,899	2	*	-*	151	-	-	6,201
Treasury Department:											
Interest on the public debt	-	-	-	-	-	46,276	-	-	-	-	46,276
Interest on refunds, etc	-	-	-	8	-	359	-	-	-	-	367
General revenue sharing	-	-	-	8,234	-	-	-	-	-	-	8,234
Other	46	33	152	7,553	140,928	-	1	2,282	2	-	153,972
Environmental Protection Agency	26	2	-	4,685	*	-	-	-	-	-	5,356
General Services Administration	77	32	-	21	*	57	1	-	-	-	3,748
National Aeronautics and Space Administration	91	142	-	1	*	-	-	-	-	-	4,700
Veterans Administration	190	313	562	2,609	11,372	512	-	-	97	-	21,229
Other independent agencies:											
Export-Import Bank of U.S.	*	-	3,367	-	-	95	-	-*	-	-	3,473
Small Business Administration	1	-	1,829	*	*	-	-	-	-	-	2,083
Tennessee Valley Authority	671	184	-	100	1	658	-	-	-	-	4,695
Other	44	14	759	6,355	13,383	69	507	10	104	-	27,056
Total	27,181	7,243	37,281	145,435	168,411	50,733	2,457	1,878	4,209	240	613,958
Off-budget Federal agencies 4/:											
Postal Service	96	199	-	-	32	20	-	-	-	-	14,774
Rural Electrification Administration revolving funds	-	-	1,381	-	-	*	-	-	-	-	1,381
Pension Benefit Guaranty Corporation	*	-	-	-	34	-	-	-	-	-	50
Total Off-budget Federal agencies	96	199	1,381	-	66	20	-	-	-	-	16,205

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y.1978	F.Y. 1979													Comparable period FY 1978
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	5,391	3,268	3,108	2,881	3,260	4,094	1,923	3,085	3,181	3,116	3,254	3,086	6,052	40,307	37,71
Personnel benefits	24	62	62	35	65	15	44	59	48	25	54	57	116	643	693
Benefits for former personnel	829	822	825	833	827	830	864	865	865	878	868	878	947	10,303	9,224
Contractual services and supplies:															
Travel and transportation of persons	185	150	121	116	114	111	137	144	127	140	123	124	185	1,598	1,52
Transportation of things	383	107	87	164	129	200	17	114	58	168	363	-153	210	1,470	1,378
Rent, communications, and utilities	305	209	202	174	195	161	154	191	195	99	170	167	258	2,175	2,005
Printing and reproduction	59	9	11	7	11	5	10	9	8	9	10	5	13	112	167
Other services	4,054	5,300	1,301	1,556	2,338	1,435	1,765	1,815	1,471	1,556	2,026	1,536	3,327	25,539	26,46
Supplies and materials	2,749	-2,119	6,403	2,001	1,996	1,709	1,963	2,190	1,892	2,060	2,069	2,104	3,703	24,972	25,0
Acquisition of capital assets:															
Equipment	2,427	3,709	276	3,081	1,893	1,574	2,463	2,464	1,520	1,586	2,083	1,372	2,988	25,009	19,636
Lands and structures	672	70	83	428	225	173	301	165	218	219	222	135	1,070	3,309	2,199
Investments and loans	-*	-	-	-	-	-	-	*	1	-	-	-	*	*	1
Grants and fixed charges:															
Grants, subsidies, and contributions	4	5	2	15	29	4	4	4	4	4	3	3	5	82	54
Insurance, claims and indemnities	9	8	55	6	9	11	10	8	9	7	4	5	15	169	131
Interest and dividends	5	3	1	1	3	1	1	2	1	4	2	2	5	31	29
Refunds	2	-	-	-	-	-	-	-	-	-	-	-	-	-	26
Other:															
Undistributed U.S. obligations	18	*	2	3	*	3	40	-37	9	-16	199	-196	78	85	249
Obligations incurred abroad	-3,646	529	552	562	539	-639	1,782	960	535	520	342	703	-3,568	2,417	2,05
Unvouchered	10	10	9	9	10	9	10	10	10	9	11	10	10	119	108
Total national defense	13,477	12,232	13,101	11,877	11,643	9,718	11,492	11,648	10,155	10,388	11,806	9,841	14,437	138,339	126,706
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,957	1,538	1,713	2,252	2,018	2,003	1,915	1,965	1,985	2,136	1,989	2,262	2,061	23,838	21,966
Personnel benefits	2	1	-*	-*	-*	*	*	*	*	-	-	-	-	*	-24
Benefits for former personnel	2,562	81	137	81	109	90	163	101	64	67	94	92	103	1,182	8,808
Contractual service and supplies:															
Travel and transportation of persons	97	57	70	81	73	72	77	87	76	82	91	107	103	975	923
Transportation of things	54	46	30	75	35	96	-5	74	60	94	53	51	123	707	653
Rents, communications, and utilities	20	167	133	724	151	100	97	86	83	33	105	110	205	1,996	2,042
Printing and reproduction	47	34	38	58	47	40	46	43	54	31	50	69	51	551	436
Other services	2,860	1,241	1,455	5,187	1,896	1,463	2,161	1,581	1,410	1,632	1,643	1,143	3,316	24,049	21,963
Supplies and materials	681	1,748	204	1,263	757	300	479	667	592	552	481	610	793	8,476	8,159
Acquisition of capital assets:															
Equipment	451	161	107	99	127	108	253	167	141	101	160	223	528	2,171	2,187
Lands and structures	1,046	345	271	422	344	218	202	248	257	333	257	365	671	3,933	4,5
Investment and loans	5,685	1,440	3,554	3,016	3,320	2,770	2,315	2,932	2,030	1,960	3,536	3,447	5,256	37,281	36,081
Grants and fixed charges:															
Grants, subsidies and contributions	38,306	5,705	5,071	14,698	11,175	4,775	12,334	12,704	6,445	14,462	20,211	13,050	21,723	145,35	146,411
Insurance claims and idemnities	12,788	11,320	15,357	14,041	13,780	13,191	13,978	14,221	13,477	14,170	15,501	15,580	13,624	168,241	155,71
Interest and dividends	3,045	3,368	3,551	6,716	3,675	3,662	3,920	4,687	3,798	7,039	3,964	3,980	3,342	50,702	41,552
Refunds	-85	42	42	41	65	28	60	26	135	58	54	53	1,853	2,457	752
Other:															
Undistributed U.S. obligations	-1,317	-117	-17	-544	-380	2,141	1,510	310	153	-15	-12	66	-1,301	1,793	-1,76
Obligations incurred abroad	38	51	69	142	121	104	80	88	-102	68	92	904	175	1,792	1,362
Unvouchered	11	8	11	13	10	9	9	8	9	10	12	5	18	121	107
Total non-defense	73,357	27,736	35,003	49,265	37,321	31,170	39,594	38,094	30,656	42,856	48,267	42,099	52,661	475,619	451,755
Grand total	86,833	39,968	48,104	61,140	48,963	40,888	51,086	50,642	40,811	53,244	60,073	51,940	67,098	613,958	580,491

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624
Apr	3,100	5,242	-	8,342	1,324	62	36	38	646	-8	-	10,440
May	1,974	2,683	-	4,657	164	24	43	38	625	-9	-	5,542
June	3,290	14,195	-	17,485	437	31	52	38	645	-23	*	18,665
July	2,765	10,765	-	13,530	428	17	51	44	545	-11	-	14,605
Aug	3,542	3,408	-	6,950	166	15	147	38	557	-6	-	7,867
Sept	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
Oct	2,209	8,251	-	10,460	178	14	45	38	683	-21	-	11,398
Nov	2,590	3,001	-	5,591	175	9	53	32	717	-19	-	6,557
Dec	4,075	11,849	-	15,924	268	15	56	31	734	-5	60	17,085
1980-Jan	2,931	13,671	-	16,602	322	14	57	30	782	-6	-	17,801

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1979	983,693	54,068	1,047,919	-	2,666	296,809	299,475	287,585
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275
Apr	105,146	5,195	112,966	-	239	28,482	28,721	25,438
May	93,570	4,556	99,252	-	202	22,399	22,601	25,160
June	80,996	6,605	86,285	-	174	34,407	34,581	23,069
July	77,809	4,499	82,833	-	174	21,988	22,162	25,592
Aug	93,247	4,278	96,743	-	183	22,963	23,146	30,503
Sept	69,962	5,128	72,143	-	138	29,298	29,436	15,157
Oct	86,495	4,402	95,177	-	156	22,120	22,276	31,712
Nov	94,200	4,473	98,192	-	147	23,301	23,448	28,698
Dec	80,428	5,553	84,496	-	139	30,762	30,901	22,053
1980-Jan	87,351	4,604	93,099	-	162	22,883	23,045	21,223

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	900	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	4,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,324	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598
Apr	3,100	5,242	5,726	5,549	*	73	2,623	1,940
May	1,974	2,683	4,786	8,021	1,974	2,683	3,352	5,801
June	3,290	14,195	7,053	14,436	1,037	821	3,272	6,664
July	2,765	10,765	4,130	14,195	1,823	7,895	3,303	10,148
Aug	3,542	3,408	4,012	10,129	2,438	3,408	3,021	6,942
Sept	6,489	17,687	6,489	17,687	2,786	1,225	4,073	9,406
Oct	2,209	8,251	4,301	12,331	2,209	5,943	3,105	8,901
Nov	2,590	3,001	3,446	5,829	2,487	765	3,065	2,814
Dec	4,075	11,849	4,139	13,354	2,274	286	2,963	6,303
1980-Jan	2,931	13,671	3,961	15,400	2,474	2,793	3,110	9,099

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-
Apr	270,420,081.2	11,418	11,418	-
May	268,917,745.3	11,354	11,354	-
June	268,167,685.2	11,323	11,323	*
July	267,401,275.6	11,290	11,290	-
Aug	266,667,632.2	11,259	11,259	-
Sept	265,918,769.1	11,228	11,228	*
Oct	265,129,405.1	11,194	11,194	-
Nov	263,168,284.7	11,112	11,112	-
Dec	264,601,798.2	11,172	11,112	60
1980-Jan	264,599,629.1	11,172	11,172	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1978-Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,351	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567
Mar	48	20	3	207	1	*	313	100,632	101,223
Apr	48	20	3	207	1	*	312	101,748	102,339
May	48	20	3	207	1	*	312	103,774	104,365
June	48	20	3	207	1	*	312	104,779	105,370
July	48	20	3	207	1	*	312	105,950	106,540
Aug	48	20	3	207	1	*	312	106,897	107,488
Sept	48	20	3	207	1	*	312	106,681	107,270
Oct	48	20	3	206	1	*	311	108,027	108,617
Nov	48	20	3	206	1	*	311	109,905	110,494
Dec	48	20	3	206	1	*	311	113,353	113,942

End of fiscal year or month	Coin			Total Currency and Coin in circulation 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	537.18
1978-Dec	1,114	9,625	10,739	-	529.05r
1979-Jan	1,131	9,608	10,739	110,662	503.96
Feb	1,138	9,629	10,769	111,334	506.67
Mar	1,154	9,658	10,813	112,036	509.42
Apr	1,165	9,730	10,895	113,234	514.51
May	1,183	9,820	11,003	115,368	523.82
June	1,327	9,879	11,205	116,575	528.89
July	1,423	9,933	11,355	117,895	534.41
Aug	1,440	9,988	11,428	118,914	538.52
Sept	1,435	10,011	11,446	118,716	536.74
Oct	1,438	10,070	11,508	120,125	542.66r
Nov	1,445	10,143	11,588	122,082	551.03r
Dec	1,441	10,216	11,658	125,600 7/	566.49

Source: Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,429	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1978-Mar	747,844	737,951	9,893	154,534	152,718	1,816	593,310	585,233	8,077
1978-Dec	797,694	789,207	8,487	171,492	170,000	1,493	626,202	619,207	6,995
1979-Jan	798,733	790,454	8,279	169,220	167,728	1,492	629,513	622,726	6,787
Feb	800,470	792,207	8,263	171,625	170,135	1,490	628,845	622,072	6,774
Mar	804,624	796,792	7,832	167,767	166,274	1,493	636,857	630,518	6,339
Apr	804,046	796,383	7,663	172,153	170,671	1,483	631,893	625,712	6,181
May	812,220	804,794	7,426	178,522	177,039	1,482	633,698	627,755	5,944
June	812,247	804,913	7,334	180,006	178,525	1,481	632,241	626,388	5,853
July	814,740	807,477	7,263	177,668	176,190	1,478	637,072	631,287	5,785
Aug	820,385	813,140	7,245	180,046	178,569	1,477	640,339	634,571	5,768
Sept	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
Oct	833,999	826,787	7,213	187,193	185,714	1,479	646,806	641,073	5,734
Nov	840,965	833,833	7,132	188,611	187,133	1,478	652,354	646,700	5,654
Dec	852,184	845,116	7,068	188,623	187,148	1,476	663,561	657,968	5,592

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,046	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1978-Mar	736,929	49,259	6.775	6.975	6.744	7.245	6.330	5.655	7.076
1979-Jan	789,502	58,987	7.587	8.031	9.090	7.705	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	9.378	7.774	6.909	5.865	7.744
Mar	792,344	60,545	7.763	8.290	9.854	7.814	6.912	5.925	7.746
Apr	795,434	61,298	7.830	8.389	9.907	7.874	6.968	5.807	7.788
May	803,816	62,298	7.875	8.437	9.969	7.921	7.046	5.817	7.845
June	799,863	62,166	7.897	8.431	9.936	7.937	7.053	5.860	7.981
July	806,508	62,915	7.926	8.455	9.921	7.998	7.096	5.926	7.987
Aug	812,095	63,769	7.977	8.511	9.908	8.102	7.152	5.929	8.053
Sept	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
Oct	825,736	66,589	8.196	8.762	10.531	8.260	7.029	6.011	8.262
Nov	832,730	69,228	8.456	9.089	11.183	8.459	7.138	6.063	8.485
Dec	843,960	71,367	8.606	9.312	11.648	8.562	7.139	6.090	8.476
1980-Jan	846,517	72,584	8.731	9.471	11.998	8.633	7.210	6.148	8.533

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1971	396,289	245,473	86,677	104,807	53,989	150,816	54,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417
Apr	795,434	504,585	163,730	275,311	65,544	290,849	80,426
May	803,816	506,867	163,076	276,123	67,668	296,949	80,430
June	799,863	499,343	159,890	272,066	67,387	300,520	80,460
July	806,508	506,994	159,938	278,257	68,799	299,514	80,524
Aug	812,095	509,187	160,489	277,582	71,116	302,909	80,503
Sept	819,007	506,693	161,378	274,242	71,073	312,314	80,440
Oct	825,736	515,033	161,692	280,832	72,510	310,703	80,178
Nov	832,730	519,573	165,100	279,723	74,751	313,157	79,669
Dec	843,960	530,731	172,644	283,379	74,708	313,229	79,517
1980-Jan	846,517	535,658	175,522	283,990	76,147	310,859	78,247

End of fiscal year or month	Nonmarketable - continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1978-Mar	2,245	8	22,614	1,035	-	137,956	17,013
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348
Apr	2,245	6	21,266	-	4,150	158,178	24,578
May	2,245	6	21,008	-	4,150	164,552	24,558
June	2,245	7	22,657	-	4,150	166,274	24,729
July	2,245	7	23,865	-	4,150	163,882	24,842
Aug	2,245	6	23,535	-	4,150	167,301	25,167
Sept	2,245	6	23,965	-	4,150	176,360	25,149
Oct	2,245	6	23,860	-	4,150	175,267	24,996
Nov	2,245	6	23,595	-	5,269	176,992	25,080
Dec	2,245	6	23,551	-	5,269	177,460	25,183
1980-Jan	2,245	6	24,608	-	6,437	174,904	25,413

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,298	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	23,715
Mar	153,765	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945
Apr	158,178	4,198	2,731	6,955	52,297	4,620	-	-	12,221	24,373
May	164,552	4,267	2,411	7,102	51,931	4,692	-	-	12,258	26,995
June	166,274	4,484	2,835	7,099	53,339	5,089	-	-	12,742	24,047
July	163,882	4,404	3,272	7,108	52,821	4,905	-	-	12,295	22,370
Aug	167,301	4,451	3,377	7,819	52,377	4,611	-	-	12,706	22,718
Sept	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
Oct	175,267	4,442	4,497	7,851	60,934	5,123	-	-	12,879	20,920
Nov	176,992	4,537	4,475	8,066	60,404	5,036	-	-	12,612	22,478
Dec	177,460	4,728	4,376	8,074	61,969	5,326	-	-	13,057	20,582
1980-Jan	174,904	4,839	4,416	8,279	61,444	5,316	-	-	12,892	19,273

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1971	257	89	758	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q	1,244	1,885	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,048	8,567
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,594	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,603	2,115	1,851	6,235	7,873
Apr	4,734	3,650	474	12,296	7,682	3,667	1,794	1,882	6,765	7,839
May	4,708	3,637	468	12,463	7,657	3,476	1,842	1,861	10,771	8,012
June	4,901	3,657	481	12,931	7,889	3,545	3,257	1,822	10,138	8,016
July	4,979	3,688	472	12,751	7,867	3,589	2,917	1,748	10,487	8,212
Aug	5,010	3,788	467	12,720	7,843	3,401	2,956	2,732	12,827	8,503
Sept	4,974	3,792	463	12,469	7,825	2,199	2,794	1,731	12,408	8,567
Oct	4,933	3,795	457	12,054	7,785	3,390	2,427	1,666	12,087	9,488
Nov	4,828	4,179	453	11,954	7,765	3,877	2,702	1,628	12,320	9,678
Dec	4,885	4,221	460	12,147	8,002	4,101	3,844	1,545	11,234	9,906
1980-Jan	4,924	4,245	458	11,971	7,970	4,354	2,489	1,501	10,346	10,187

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund form August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship funancing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less tham $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1971	12,163	1,683	487	6,005	2,625	6		1,355	3
1972	10,894	1,588	454	4,290	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,543	-	250	2,075	2
1976	11,433	1,171	581	4,180	3,174	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1978	8,881	897	601	3,166	2,141	-	250	1,825	2
1979	7,232	767	551	3,004	933	-	250	1,725	1
1978-Mar	9,893	954	607	3,743	2,512	-	250	1,825	2
1978-Dec	8,487	868	588	3,141	1,813	-	250	1,825	2
1979-Jan	8,279	864	582	3,141	1,617	-	250	1,825	2
Feb	8,263	859	586	3,414	1,601	-	250	1,825	2
Mar	7,832	839	580	3,414	1,195	-	250	1,525	2
Apr	7,663	822	576	3,099	1,191	-	250	1,725	1
May	7,426	807	568	3,099	976	-	250	1,725	2
June	7,334	796	562	3,039	960	-	250	1,725	2
July	7,263	787	559	3,004	937	-	250	1,725	1
Aug	7,245	777	552	3,004	935	-	250	1,725	1
Sept	7,232	767	551	3,004	933	-	250	1,725	1
Oct	7,213	757	547	3,004	928	-	250	1,725	1
Nov	7,132	748	545	3,004	859	-	250	1,725	1
Dec	7,068	738	537	2,979	838	-	250	1,725	1

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/						
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1971	1,790	7,923	5,705	6,652	-	14,996	20
1972	1,805	7,848	6,188	7,393	-	18,560	20
1973	2,338	12,149	6,673	9,058	-	21,087	20
1974	2,475	18,622	7,995	11,067	-	25,232	20
1975	2,896	21,250	9,497	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,491	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1978-Mar	4,728	22,132	10,881	19,350	3,462	33,350	20
1978-Dec	4,483	40,432	11,469	20,360	5,081	41,080	20
1979-Jan	4,392	40,692	9,978	19,275	8,877	41,917	20
Feb	4,852	41,897	8,958	19,275	11,134	42,405	20
Mar	3,351	41,641	7,890	19,275	13,987	43,625	20
Apr	2,473	41,775	6,994	18,389	17,838	44,792	20
May	1,483	42,710	5,958	18,389	20,597	44,639	20
June	785	43,159	5,122	18,389	22,949	45,775	20
July	785	44,217	4,269	17,075	26,606	46,341	20
Aug	785	45,064	3,427	17,075	28,033	46,108	20
Sept	785	45,518	2,676	17,075	29,297	46,378	20
Oct	584	47,521	2,676	16,006	32,189	46,861	20
Nov	584	49,040	2,676	16,006	33,547	47,278	20
Dec. p	584	49,372	2,676	16,006	29,957	48,486	-

Source: Bureau of Government Financial Operations and Montbly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuanat to provisions of the Housing and Urban Development Act of 1968)P.L. 90-448).

3/ Effcetive December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5

5/ Includes Federal Home Loan Mortgage Corporation mortgaage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In million of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee								
				Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	252	-	377	3,768	-	41	451	-	8	190
1978	-	-	252	-	602	3,166	-	133	318	-	15	175
1979	-	-	252	-	-	3,004	-	-	318	-	-	175
1978-Mar	-	-	252	-	-	3,743	-	-	451	-	-	190
1978-Dec	-	-	252	-	25	3,141	-	-	318	-	-	175
1979-Jan	-	-	252	-	-	3,141	-	-	318	-	-	175
Feb	-	-	252	-	-	3,141	-	-	318	-	-	175
Mar	-	-	252	-	-	3,141	-	-	318	-	-	175
Apr	-	-	252	-	42	3,099	-	-	318	-	-	175
May	-	-	252	-	-	3,099	-	-	318	-	-	175
June	-	-	252	-	60	3,039	-	-	318	-	-	175
July	-	-	252	-	35	3,004	-	-	318	-	-	175
Aug	-	-	252	-	-	3,004	-	-	318	-	-	175
Sept	-	-	252	-	-	3,004	-	-	318	-	-	175
Oct	-	-	252	-	-	3,004	-	-	318	-	-	175
Nov	-	-	252	-	-	3,004	-	-	318	-	-	175
Dec	-	-	252	-	-	3,004	-	-	318	-	-	175

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued											
	Housing and Urban Development Department						Small Business Administration 5/			Veterans Administration 6/		
	Office of Secretary 3/			Government National Mortgage Association 4/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14	685	-	174	806	-	32	311	-	234	871
1979	-	-	685	-	-	783	-	-	311	-	94	777
1978-Mar	-	-	700	-	-	969	-	-	342	-	-	1,092
1978-Dec	-	-	685	-	11	795	-	-	311	-	14	857
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857
Mar	-	-	685	-	-	795	-	-	311	-	-	857
Apr	-	-	685	-	18	777	-	-	311	-	24	833
May	-	-	685	-	-	777	-	-	311	-	-	833
June	-	-	685	-	26	751	-	-	311	-	34	800
July	-	-	685	-	12	738	-	-	311	-	23	777
Aug	-	-	685	-	-	738	-	-	311	-	-	777
Sept	-	-	685	-	-	738	-	-	311	-	-	777
Oct	-	-	685	-	-	738	-	-	311	-	-	777
Nov	-	-	685	-	-	738	-	-	311	-	-	777
Dec	-	-	685	-	-	738	-	-	311	-	-	777

Source: Bureau of Government Financial Operations.

1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.

3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.

4/ Includes Special Assistance, and Management and Liquidating programs.

5/ Includes programs for Disaster Loans, and Business Loans and Investments.

6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 -20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,497	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1978-Mar	362,693	178,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
1978-Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,797	185,602	132,434	31,299	15,195	17,267	3 yrs. 5 mos.
Mar	380,060	186,967	129,464	31,245	15,141	17,254	3 yrs. 4 mos.
Apr	383,315	185,725	132,538	31,235	16,578	17,239	3 yrs. 4 mos.
May	388,001	188,018	130,576	33,572	17,326	18,508	3 yrs. 6 mos.
June	377,649	184,113	124,443	33,359	17,271	18,462	3 yrs. 6 mos.
July	383,102	183,277	129,462	33,555	18,617	18,390	3 yrs. 6 mos.
Aug	384,771	182,891	130,607	32,392	18,548	20,334	3 yrs. 8 mos.
Sept	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
Oct	389,074	182,297	134.205	32,325	19,938	20,309	3 yrs. 8 mos.
Nov	390,439	180,676	133,276	34,319	19,866	22,302	3 yrs. 10 mos.
Dec	402,226	190,403	133,173	36,592	19,796	22,262	3 yrs. 9 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,259	1,739	339	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-
Apr	830,000	797,505	795,774	1,731	795,434	1,731	339	-
May	830,000	805,909	804,185	1,724	803,816	1,724	369	-
June	830,000	806,022	804,304	1,718	799,863	1,718	4,441	-
July	830,000	808,583	806,868	1,715	806,508	1,715	360	-
Aug	830,000	814,240	812,532	1,708	812,095	1,708	436	-
Sept	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
Oct	879,000	827,879	826,178	1,701	825,736	1,701	442	-
Nov	879,000	834,924	833,224	1,699	832,730	1,699	495	-
Dec	879,000	846,198	844,508	1,690	843,560	1,690	548	-
1980-Jan	879,000	848,761	847,087	1,674	846,517	1,674	570	-

Source: Monthly Statement of the Public Debt of the United States,

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1978. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-78 provides that beginning on September 29, 1979, and ending on May 31, 1980, the Public debt limit shall be temporarily increased by $479 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation January 31, 1980

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$847,695
Less amounts not subject to limit:	
Treasury	608
Federal Financing Bank	(*)
Total public debt subject to limit	847,087
Other debt subject to limit:	
Guaranteed debt of Government agencies	539
Specified participation certificates	1,135
Total other debt subject to limit	1,674
Total debt subject to limit	848,761
Statutory debt limit	879,000
Balance of statutory debt limit	30,239

Part B. - Application of Statutory Limitation January 31, 1980

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$175,522
Notes:	
Treasury	283,990
Bonds:	
Treasury	76,147
Total marketable	535,658
Nonmarketable:	
Government:	
Depositary series	6
Foreign series:	
Dollar denominated	23,608
Public:	
Foreign currency denominated	6,437
Government account series	174,904
Investment series	2,245
R.E.A. series	16
State and local government series	24,840
United States individual retirement bonds	44
United States retirement plan bonds	163
United States savings bonds	78,247
United States savings notes	350
Total nonmarketable	310,859
Total interest-bearing debt	846,517
Non-interest-bearing debt:	
Matured debt	323
Other	855
Total non-interest-bearing debt	1,178
Total public debt outstanding	847,695

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans	Urban renewal fund	Other 4/
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1978-Mar	77,415	-	42,169	-	10,230	7,865	1,922	18	2,811	800	364
1979-Jan	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb	95,298	-	53,221	-	14,558	8,104	2,796	108	2,811	800	715
Mar	98,075	-	55,310	-	14,840	7,865	2,996	411	2,811	800	751
Apr	99,971	-	56,610	-	14,996	7,957	3,346	426	2,687	800	795
May	101,657	-	58,186	-	14,909	7,998	3,346	554	2,687	800	855
June	103,493	-	60,813	-	14,569	8,017	3,371	-	2,687	800	908
July	103,731	-	61,798	-	14,060	8,065	3,371	-	2,687	300	1,031
Aug	104,791	-	62,880	-	13,850	8,103	3,371	-	2,687	300	1,106
Sept	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
Oct	108,557	-	65,583	-	14,274	7,942	3,371	151	2,687	300	1,432
Nov	111,061	-	66,281	-	14,980	7,986	3,381	226	2,687	250	2,305
Dec	108,225	-	67,382	-	11,712	8,024	3,381	163	2,687	250	930
1980-Jan	111,800	-	68,294	-	13,259	8,048	3,931	250	2,687	250	994

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
	Government National Mortgage Assn. 5/	Other 6/	Helium fund			Saint Lawerence Seaway Development Corp.			
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1978-Mar	4,819	3,669	252	257	150	115	1,730	-	243
1979-Jan	5,242	3,969	252	325	150	113	1,730	-	362
Feb	5,275	3,969	252	334	150	113	1,730	-	364
Mar	5,380	3,969	252	334	150	113	1,730	-	364
Apr	5,427	3,969	252	340	150	113	1,730	-	373
May	5,389	3,969	252	347	150	113	1,730	-	374
June	5,388	3,969	252	351	150	113	1,730	-	375
July	5,456	3,969	252	372	150	113	1,730	-	379
Aug	5,512	3,969	252	387	150	113	1,730	-	381
Sept	5,587	3,969	252	395	150	113	1,730	-	490
Oct	5,718	3,969	252	395	150	113	1,730	-	490
Nov	5,865	3,969	252	395	150	113	1,730	-	490
Dec	5,987	3,969	252	395	150	111	1,730	-	1,101
1980-Jan	6,337	3,969	252	401	150	111	1,730	-	1,132

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1978 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 410-415, and the 1978 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 558-560.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, January 31, 1980

(In millions of dollars)

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
1980						
Feb. 15....	4%	Bond	1/23/59	2,343	786	1,557
Feb. 15....	6-1/2%-G	Note	2/15/77	4,608	1,512	3,096
Feb. 29....	7-5/8%-L	Note	2/28/78	3,820	399	3,421
Mar. 31....	7-1/2%-C	Note	3/17/76	6,076	809	5,267
Apr. 1....	1-1/2%-EA	Note	4/1/75	2	-	2
Apr. 30....	7-3/4%-N	Note	5/1/78	3,180	457	2,723
May 15....	6-7/8%-A	Note	5/15/73	7,265	5,551	1,714
May 31....	8%-P	Note	5/31/78	3,098	177	2,921
June 30....	7-5/8%-D	Note	6/10/76	2,185	322	1,863
June 30....	8-1/4%-Q	Note	6/30/78	4,407	859	3,548
July 31....	8-1/2%-R	Note	7/31/78	4,164	753	3,411
Aug. 15....	9%-B	Note	8/15/74	4,296	2,684	1,612
Aug. 15....	6-3/4%-H	Note	8/15/77	4,133	688	3,445
Aug. 31....	8-3/8%-S	Note	8/31/78	3,545	461	3,084
Sept. 30....	6-7/8%-E	Note	9/14/76	2,141	153	1,988
Sept. 30....	8-5/8%-T	Note	10/2/78	3,906	725	3,181
Oct. 1....	1-1/2%-EO	Note	10/1/75	3	-	3
Oct. 31....	8-7/8%-U	Note	10/31/78	3,790	354	3,436
Nov. 15....	3-1/2%	Bond	10/3/60	1,743	613	1,130
Nov. 15....	7-1/8%-J	Note	11/15/77	4,600	700	3,900
Nov. 30....	9-1/4%-V	Note	11/30/78	3,195	307	2,888
Dec. 31....	5-7/8%-F	Note	12/7/76	2,727	73	2,654
Dec. 31....	9-7/8%-W	Note	1/02/79	3,546	538	3,008
	Total............		....	78,738	18,886	59,852
1981						
Jan. 31....	9-3/4%-P	Note	1/31/79	3,146	420	2,726
Feb. 15....	7%-A	Note	2/15/74	1,842	561	1,281
Feb. 15....	7-3/8%-C	Note	2/18/75	4,796	1,098	3,698
Feb. 28....	9-3/4%-Q	Note	2/28/79	2,887	397	2,490
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	218	2,591
Mar. 31....	9-5/8%-R	Note	4/9/79	3,516	698	2,818
Apr. 1....	1-1/2%-EA	Note	4/1/76	*	-	*
Apr. 30....	9-3/4%-S	Note	4/30/79	3,013	159	2,854
May 15....	7-3/8%-D	Note	1/26/76	2,020	185	1,835
May 15....	7-1/2%-M	Note	2/15/78	3,893	1,041	2,852
May 31....	9-3/4%-T	Note	5/31/79	2,542	313	2,229
June 30....	6-3/4%-J	Note	6/3/77	2,514	80	2,434
June 30....	9-1/8%-U	Note	7/2/79	3,057	306	2,751
July 31....	9-3/8%-V	Note	7/31/79	3,222	311	2,911
Aug. 15....	7%	Bond	8/15/71	807	409	398
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	343	2,243
Aug. 15....	8-3/8%-N	Note	8/15/78	4,110	1,301	2,809
Aug. 31....	9-5/8%-W	Note	8/31/79	3,729	563	3,166
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	131	2,837
Sept. 30....	10-1/8%-X	Note	10/9/79	3,695	405	3,290
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Oct. 31....	12-5/8%-Y	Note	10/31/79	4,457	527	3,930
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,868	2,609
Nov. 15....	7%-G	Note	10/12/76	2,543	116	2,427
Nov. 30....	12-1/8%-Z	Note	11/30/79	4,894	594	4,300
Dec. 31....	7-1/4%-L	Note	12/07/77	3,452	167	3,285
Dec. 31....	11-3/8%-AB	Note	12/31/79	4,307	571	3,736
	Total............		....	81,296	12,782	68,514
1982						
Jan. 31....	11-1/2%-N	Note	1/31/80	4,459	403	4,056
Feb. 15....	6-3/8%	Bond	2/15/72	2,702	1,076	1,626
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	59	2,638
Mar. 31....	7-7/8%-G	Note	3/6/78	2,853	245	2,608
Apr. 1....	1-1/2%-EA	Note	4/1/77	*	-	*
May 15....	8%-A	Note	5/15/75	2,747	1,450	1,297
May 15....	7%-F	Note	4/4/77	2,613	53	2,560
May 15....	9-1/4%-K	Note	11/15/78	3,556	1,018	2,538
June 30....	8-1/4%-H	Note	6/7/78	2,594	115	2,479
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,163	1,755
Aug. 15....	9%-M	Note	8/15/79	3,587	1,068	2,519
Sept. 30....	8-3/8%-J	Note	9/6/78	2,501	64	2,437
Oct. 1....	1-1/2%-EO	Note	10/01/77	1	-	1
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	780	2,122
Nov. 15....	7-1/8%-F	Note	10/17/77	2,737	227	2,510
Dec. 31....	9-3/8%-L	Note	1/2/79	3,205	459	2,746
	Total............		....	41,072	8,180	33,892
1983						
Feb. 15....	8%-A	Note	2/17/76	7,958	2,138	5,820
Mar. 31....	9-1/4%-D	Note	3/5/79	2,930	9	2,921
Apr. 1....	1-1/2%-EA	Note	4/1/78	*	-	*
May 15....	7-7/8%-C	Note	4/5/78	2,573	95	2,478
May 15....	11-5/8%-G	Note	11/15/79	3,618	837	2,781
June 15,78-83	3-1/4%	Bond	5/1/53	1,200	218	982
June 30....	8-7/8%-E	Note	7/2/79	3,124	409	2,715
Sept. 30....	9-3/4%-F	Note	10/10/79	2,802	284	2,518
Oct. 1....	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 15....	7%-B	Note	11/15/76	2,309	101	2,208
Dec. 31....	10-1/2%-H	Note	12/31/79	2,701	156	2,545
	Total............		....	29,215	4,246	24,969
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,913	4,525
Apr. 1....	1-1/2%-EA	Note	4/1/79	*	-	*

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve bank	Held by 1/: All other investors
1984						
May 15......	9-1/4%-C	Note	9/5/79	2,853	69	2,784
Aug. 15......	6-3/8%	Bond	8/15/71	2,203	1,249	954
Aug. 15......	7-1/4%-B	Note	8/15/77	2,863	385	2,478
	Total..........		....	16,361	5,616	10,745
1985						
Feb. 15......	8%-A	Note	2/15/78	4,203	1,448	2,755
May 15......	3-1/4%	Bond	6/3/58	690	172	518
May 15,75-85	4-1/4%	Bond	4/5/60	977	347	630
Aug. 15......	8-1/4%-B	Note	8/15/78	4,837	1,624	3,213
Dec. 4......	10-3/8%-C	Note	12/4/79	2,539	38	2,501
	Total..........		....	13,246	3,629	9,617
1986						
May 15......	7-7/8%-A	Note	5/17/76	5,219	1,137	4,082
Aug. 15......	8%-B	Note	8/16/76	9,515	1,997	7,518
Nov. 15......	6-1/8%	Bond	11/15/71	1,196	854	342
	Total..........		....	15,930	3,988	11,942
1987						
Feb. 15......	9%-B	Note	2/15/79	6,238	1,657	4,581
Nov. 15......	7-5/8%-A	Note	11/15/77	2,387	616	1,771
	Total..........		....	8,625	2,273	6,352
1988						
May 15......	8-1/4%-A	Note	5/15/78	4,148	1,751	2,397
Nov. 15......	8-3/4%-B	Note	11/15/78	3,445	1,130	2,315
	Total..........		....	7,593	2,881	4,712
1989						
May 15......	9-1/4%-A	Note	5/15/79	2,628	451	2,177
Nov. 15......	10-3/4%-B	Note	11/15/79	2,417	422	1,995
	Total..........		....	5,045	873	4,172
1990						
Feb. 15......	3-1/2%	Bond	2/14/58	2,445	863	1,582
May 15......	8-1/4%	Bond	4/7/75	1,247	407	840
	Total..........		....	3,692	1,270	2,422
1992						
Aug. 15,87-92	4-1/4%	Bond	8/15/62	2,616	1,089	1,527
Aug. 15......	7-1/4%	Bond	7/8/77	1,504	92	1,412
	Total..........		....	4,120	1,181	2,939
1993						
Feb. 15,88-93	4%	Bond	1/17/63	156	42	114
Feb. 15......	6-3/4%	Bond	1/10/73	627	209	418
Feb. 15......	7-7/8%	Bond	1/6/78	1,501	153	1,348
Aug. 15,88-93	7-1/2%	Bond	8/15/73	1,914	1,321	593
Aug. 15......	8-5/8%	Bond	7/11/78	1,768	118	1,650
Nov. 15......	8-5/8%	Bond	10/10/78	1,509	144	1,365
	Total..........		....	7,475	1,987	5,488
1994						
Feb. 15......	9%	Bond	1/11/79	3,010	60	2,950
May 15,89-94	4-1/8%	Bond	4/18/63	942	422	520
Aug. 15......	8-3/4%	Bond	7/9/79	1,506	43	1,463
Nov. 15......	10-1/8%	Bond	10/18/79	1,502	n.a.	n.a.
	Total..........		....	6,960	525	4,933
1995						
Feb. 15......	3%	Bond	2/15/55	458	128	330
Feb. 15......	10-1/2%	Bond	1/10/80	1,502	n.a.	n.a.
	Total..........		....	1,960	128	330
1998						
May 15,93-98	7%	Bond	5/15/73	692	328	364
Nov. 15......	3-1/2%	Bond	10/3/60	1,716	714	1,002
	Total..........		....	2,408	1,042	1,366
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	2,414	1,651	763
2000						
Feb. 15,95-00	7-7/8%	Bond	2/18/75	2,771	599	2,172
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,662	1,120	3,542
	Total..........		....	7,433	1,719	5,714
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,575	830	745
2005						
May 15,00-05	8-1/4%	Bond	5/15/75	4,246	2,178	2,068
2007						
Feb. 15,02-07	7-5/8%	Bond	2/15/77	4,249	1,554	2,695
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
	Total..........		....	5,744	1,819	3,925
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	2,103	747	1,356
Nov. 15,03-08	8-3/4%	Bond	11/15/78	5,230	1,611	3,619
	Total..........		....	7,333	2,358	4,975
2009						
May 15,04-09	9-1/8%	Bond	5/15/79	4,606	725	3,881
Nov. 15,04-09	10-3/8%	Bond	11/15/79	2,317	326	1,991
	Total..........		....	6,923	1,051	5,872

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ [illegible] Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1 notes were issued on Apr. 1, 1976, but are treated as if they were an additional issue of [illegible]-1981.

* Less than $500,000. n.a. Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue								Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted					
				Total Amount	On competitive basis 2/	On noncompetitive basis 3/			
Regular weekly: (13 -week and 26-week)									
1979-Oct. 4	1980-Jan. 3	91	4,212.0	2,896.1	2,456.1	440.0		2,903.2	38,649.5
	Apr. 3	182	4,088.8	3,015.2	2,663.9	351.3		3,003.6	77,941.0
11	Jan. 10	91	3,879.6	2,922.5	2,428.1	494.4		2,904.6	38,667.4
	Apr. 10	182	4,784.4	3,019.0	2,602.1	416.9		3,004.5	77,955.5
18	Jan. 17	91	4,413.7	2,906.3	2,906.3	672.9		2,903.4	38,670.2
	Apr. 17	182	5,107.5	3,009.1	2,499.9	509.2		3,008.1	77,956.5
25	Jan. 24	91	4,712.3	3,110.7	2,398.2	712.5		3,004.5	38,776.4
	Apr. 24	182	5,005.3	3,116.9	2,588.0	529.0		8,003.1 4/	78,072.3
Nov. 1	Jan. 31	91	4,875.9	3,113.9	2,338.4	775.5		3,006.3	38,884.1
	May 1	182	5,879.1	3,113.0	2,576.5	536.5		3,112.9	78,072.5
8	Feb. 7	91	4,560.5	3,108.1	2,477.5	630.6		3,007.1	38,985.0
	May 8	182	5,155.9	3,107.3	2,611.0	496.2		3,015.8	78,164.0
15	Feb. 14	91	4,398.8	3,112.5	2,551.7	560.8		3,006.4	39,091.1
	May 15	182	5,067.1	3,112.2	2,677.3	434.9		5,327.1 5/	78,274.2
23	Feb. 21	90	5,063.4	3,113.5	2,490.2	623.3		2,993.7	39,210.9
	May 22	181	5,206.4	3,099.2	2,641.7	457.6		2,903.7	78,469.7
29	Feb. 28	91	3,743.9	3,209.9	2,752.6	457.2		2,993.8	39,427.0
	May 29	182	4,323.9	3,214.9	2,847.4	367.5		2,914.3	78,770.3
Dec. 6	Mar. 6	91	4,962.1	3,211.1	2,736.4	474.7		3,014.5	39,623.5
	June 5	182	4,968.6	3,212.1	2,798.3	413.8		2,804.3	79,178.1
13	Mar. 13	91	6,748.6	3,212.2	2,608.7	603.5		3,007.3	39,828.4
	June 12	182	5,461.2	3,225.0	2,781.0	444.0		2,988.2	79,414.9
20	Mar. 20	91	5,274.5	3,210.8	2,652.2	558.6		3,007.7	40,031.5
	June 19	182	5,556.1	3,211.7	3,571.5	359.8		2,901.2	79,725.3
27	Mar. 27	91	5,888.7	3,227.2	2,756.2	471.1		2,904.1	40,354.7
	June 26	182	5,038.7	3,219.6	2,939.9	279.8		3,002.7	79,942.3
1980-Jan. 3	Apr. 3	91	5,330.3	3,271.6	2,818.6	453.1		2,896.1	40,730.3
	July 3	182	5,967.4	3,361.8	3,026.3	335.4		3,003.3	80,300.8
10	Apr. 10	91	6,717.7	3,225.8	2,381.4	844.5		2,922.5	41,033.6
	July 10	182	5,859.8	3,223.2	2,575.3	647.8		3,007.0	80,517.0
17	Apr. 17	91	6,331.3	3,215.9	2,426.6	789.2		2,906.3	41,343.2
	July 17	182	6,305.2	3,218.5	2,613.1	605.4		3,002.9	80,732.5
24	Apr. 24	91	6,683.1	3,216.7	2,436.9	779.8		3,110.7	41,449.2
	July 24	182	6,536.2	3,213.4	2,654.7	558.7		3,005.3	80,940.6
31	May 1	91	6,412.3	3,216.7	2,437.3	779.3		3,113.9	41,551.9
	July 31	182	5,432.7	3,209.7	2,869.0	340.7		3,004.6	81,145.6
52-weeks:									
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,704.9	3,520.2	184.8		3,204.8	43,586.6
Feb. 6	Feb. 5	364	4,989.3	3,543.4	3,379.2	164.2		3,252.7	43,877.4
Mar. 6	Mar. 4	364	7,048.6	3,325.8	3,182.2	142.0		3,320.9	43,882.3
Apr. 5	Apr. 1	362	6,967.8	3,342.5	3,146.8	195.7		3,346.0	43,878.9
May 1	Apr. 29	364	6,516.2	3,019.7	2,903.1	122.5		3,024.4	43,874.2
May 29	May 27	364	4,127.8	2,756.1	2,496.0	260.1		2,478.2	44,152.1
June 26	June 24	364	4,961.2	2,785.7	2,667.8	118.0		2,783.7	44,154.1
July 24	July 22	364	5,208.0	3,385.7	3,267.5	118.2		3,379.7	44,160.0
Aug. 21	Aug. 19	364	5,733.7	3,543.3	3,442.7	100.5		3,543.9	44,159.4
Sept. 18	Sept. 16	364	5,755.9	3,555.2	3,434.7	120.5		3,353.1	44,361.5
Oct. 16	Oct. 14	364	5,378.7	3,450.6	3,348.1	102.5		3,474.3	44,337.8
Nov. 13	Nov. 6	359	6,203.0	3,898.0	3,530.6	367.5		3,895.8	44,340.0
Dec. 11	Dec. 4	359	8,110.3	4,038.7	3,881.0	157.8		4,028.9	44,349.9
1980-Jan. 8	1981-Jan. 2	359	6,337.5	4,015.6	3,812.8	202.8		3,704.9	51,987.4
Cash management:									
1979-Nov. 9	1980-Apr. 24	167	3,160.0	2,001.6	-	-		-	-
Dec. 3		143	5,631.2	3,000.4	-	-		-	-
10	May 15	157	6,266.0	2,324.9	-	-		-	-

Footnotes at end of Table.

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 6/	Price per hundred	Equivalent rate 6/	Price per hundred	Equivalent rate 6/
Regular weekly:						
1979-Oct. 4	97.393	10.313	97.418 7/	10.215	97.379	10.369
	94.779	10.328	94.806	10.274	94.742	10.400
11	97.268	10.809	97.308 8/	10.650	97.240	10.919
	94.610	10.661	94.629 9/	10.624	94.592	10.697
18	97.008	11.836	97.069	11.595	96.983	11.935
	94.077	11.716	94.105 10/	11.660	94.053	11.763
25	96.731	12.932	96.758 11/	12.825	96.701	13.051
	93.604	12.652	93.620 12/	12.620	93.590	12.679
Nov. 1	96.902	12.256	96.920 13/	12.185	96.892	12.295
	93.836	12.193	93.847	12.171	93.828	12.208
8	96.942	12.098	96.954	12.050	96.930	12.145
	93.890	12.086	93.902	12.062	93.886	12.094
15	96.960	12.027	96.992	11.900	96.940	12.105
	93.961	11.945	94.016	11.836	93.938	11.991
23	97.014	11.944	97.026	11.896	97.005	11.980
	93.949	12.035	93.959 14/	12.015	93.940	12.053
29	97.215	11.017	97.258	10.847	97.168	11.204
	94.428	11.022	94.465	10.942	94.379	11.118
Dec. 6	96.985	11.928	97.014 15/	11.813	96.966	12.003
	94.051	11.767	94.080	11.710	94.037	11.795
13	96.953	12.054	96.958 16/	12.034	96.951	12.062
	94.050	11.769	94.065	11.740	94.041	11.787
20	96.909	12.228	96.931	12.141	96.900	12.264
	93.934	11.999	93.953	11.961	93.919	12.028
27	96.948	12.074	96.956	12.042	96.939	12.109
	94.007	11.854	94.034	11.801	93.984	11.900
1980-Jan. 3	96.940	12.105	96.965	12.007	96.929	12.149
	93.994	11.880	94.015	11.838	93.979	11.910
10	96.981	11.944	96.988 17/	11.916	96.972	11.979
	94.005	11.858	94.027	11.815	94.000	11.868
17	96.991	11.903	97.003	11.856	96.987	11.920
	94.043	11.783	94.052 18/	11.765	94.037	11.795
24	96.919	12.189	96.923	12.173	96.917	12.196
	93.991	11.886	93.999	11.870	93.987	11.894
31	96.957	12.038	96.965	12.007	96.952	12.058
	94.011	11.846	94.019 19/	11.831	94.003	11.862
52-weeks:						
1979-Jan. 9	90.288	9.605	90.313 20/	9.581	90.261	9.632
Feb. 6	90.548	9.348	90.595	9.302	90.515	9.381
Mar. 6	90.410	9.485	90.415 21/	9.480	90.401	9.494
Apr. 5	90.719	9.230	90.719 22/	9.230	90.719	9.230
May 1	90.662	9.235	90.698	9.200	90.652	9.245
29	90.745	9.153	90.782	9.117	90.727	9.171
June 26	91.073	8.829	91.086 23/	8.816	91.063	8.839
July 24	91.005	8.896	91.027 24/	8.874	90.978	8.923
Aug. 21	90.709	9.189	90.758	9.140	90.688	9.210
Sept.18	89.997	9.893	90.032	9.858	89.980	9.910
Oct. 16	88.364	11.508	88.382	11.490	88.339	11.533
Nov. 13	88.223	11.810	88.236	11.797	88.217	11.816
Dec. 11	89.212	10.818	89.258 25/	10.772	89.198	10.832
1980-Jan. 8	88.960	11.040	89.031 26/	10.969	88.910	11.090
Cash management:						
1979-Nov. 9	94.163	12.583	94.185	12.535	94.132	12.650
Dec. 3	95.374	11.646	95.405	11.568	95.357	11.689
Dec. 10	94.881	11.738	94.885	11.729	94.872	11.758

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974 includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-weeks bill 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing cash management bills issued Nov. 9, 1979 and Dec. 3, 1979.

5/ Includes maturing cash management bills issued Dec. 10, 1979.

6/ Bank discount basis.

7/ Except $100,000 at 97.441.

8/ Except $640,000 at 97.540 and $620,000 at 97.447.

9/ Except $10,000 at 94.779 and $700,000 at 94.641.

10/ Except $175,000 at 94.111 and $30,000 at 94.110.

11/ Except $75,000 at 96.966, $100,000 at 96.894 and $15,000 at 96.883.

12/ Except $20,000 at 94.050.

13/ Except $85,000 at 96.991.

14/ Except $525,000 at 93.968.

15/ Except $20,000 at 97.219 and $845,000 at 97.022.

16/ Except $700,000 at 96.966.

17/ Except $620,000 at 97.068.

18/ Except $220,000 at 94.134.

19/ Except $15,000,000 at 94.100.

20/ Except $620,000 at 91.000.

21/ Except $815,000 at 90.400 and $100,000 at 90.336.

22/ Except $500,000 at 90.415.

23/ Except $500,000 at 90.823.

24/ Except $2,000,000 at 91.071 and $500,000 at 91.048.

25/ Except $665,000 at 89.282.

26/ Except $700,000 at 89.050.

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1979-Mar. 1	May 31	91	4,957	3,006	9.451	-195
	Aug. 30	182	6,209	3,007	9.499	
8	June 7	91	5,097	2,932	9.364	-175
	Sept. 6	182	5,680	3,003	9.415	
15	June 14	91	5,265	3,005	9.474	-191
	Sept. 13	182	4,994	3,005	9.457	
22	June 21	91	5,134	2,904	9.498	-202
	Sept. 20	182	5,892	3,009	9.482	
29	June 28	91	5,369	3,006	9.498	-196
	Sept. 27	182	5,120	3,004	9.437	
Apr. 5	July 5	91	5,928	2,999	9.594	-211
	Oct. 4	182	7,727	3,004	9.497	
12	July 12	91	4,976	3,011	9.648	-200
	Oct. 11	182	6,319	3,004	9.572	
19	July 19	91	5,907	3,005	9.613	-192
	Oct. 18	182	5,673	3,008	9.627	
26	July 26	91	7,796	3,010	9.115	-182
	Oct. 25	182	5,848	3,001	9.295	
May 3	Aug. 2	91	6,789	3,007	9.499	-189
	Nov. 1	182	6,073	3,113	9.570	
10	Aug. 9	91	5,765	3,011	9.621	-195
	Nov. 8	182	5,280	3,016	9.617	
17	Aug. 16	91	4,980	3,002	9.507	-217
	Nov. 15	182	5,359	3,002	9.459	
24	Aug. 23	91	4,148	2,803	9.743	-205
	Nov. 23	183	5,428	2,904	9.602	
31	Aug. 30	91	4,368	2,806	9.525	-189
	Nov. 29	182	4,615	2,914	9.409	
June 7	Sept. 6	91	5,594	2,805	9.554	-225
	Dec. 6	182	5,612	2,804	9.425	
Aug. 16	Nov. 15	91	4,334	3,006	9.495	102
	1980-Feb. 14	182	4,965	3,004	9.480	
23	1979-Nov. 23	92	5,104	2,994	9.598	182
	1980-Feb. 21	182	5,485	3,006	9.504	
30	1979-Nov. 29	91	4,612	2,994	9.680	179
	1980-Feb. 28	182	5,293	2,998	9.654	
Sept. 6	1979-Dec. 6	91	5,258	3,015	9.854	214
	1980-Mar. 6	182	5,365	3,008	9.775	
13	1979-Dec. 13	91	4,497	3,007	10.531	213
	1980-Mar. 13	182	4,880	3,109	10.293	
20	1979-Dec. 20	91	4,924	3,008	10.353	200
	1980-Mar. 20	182	4,521	3,108	10.315	
Oct. 4	Jan. 3	91	4,212	2,896	10.313	-492
	Apr. 3	182	4,080	3,015	10.328	
11	Jan. 10	91	3,880	2,922	10.809	-471
	Apr. 10	182	4,784	3,019	10.661	
18	Jan. 17	91	4,414	2,906	11.836	-484
	Apr. 17	182	5,107	3,009	11.716	
25	Jan. 24	91	4,712	3,111	12.932	-171
	Apr. 24	182	5,005	3,117	12.652	
Nov. 1	Jan. 31	91	4,876	3,114	12.256	108
	May 1	182	5,879	3,113	12.193	
8	Feb. 7	91	4,561	3,108	12.098	204
	May 8	182	5,156	3,107	12.086	
15	Feb. 14	91	4,399	3,113	12.027	216
	May 15	182	5,067	3,112	11.945	
23	Feb. 21	90	5,063	3,113	11.944	315
	May 22	181	5,206	3,099	12.035	
29	Feb. 28	91	3,744	3,210	11.018	524
	May 29	182	4,324	3,215	11.022	
Dec. 6	Mar. 6	91	4,962	3,211	11.928	604
	June 5	182	4,969	3,212	11.767	
13	Mar. 13	91	6,749	3,212	12.056	442
	June 12	182	5,461	3,225	11.769	
20	Mar. 20	91	5,274	3,211	12.228	514
	June 19	182	5,556	3,212	11.999	
27	Mar. 27	91	5,889	3,227	12.074	540
	June 26	182	5,039	3,220	11.854	

Source: See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Jan. 3.....	Apr. 3	91	5,330	3,272	12.105	734
	July 3	182	5,967	3,362	11.880	
10.....	Apr. 10	91	6,718	3,226	11.944	520
	July 10	182	5,800	3,223	11.858	
17.....	Apr. 17	91	6,331	3,216	11.903	525
	July 17	182	6,305	3,218	11.783	
24.....	Apr. 24	91	6,683	3,217	12.189	314
	July 24	182	6,536	3,213	11.896	
31.....	May 1	91	6,412	3,217	12.038	308
	July 31	182	5,433	3,210	11.846	

Source. See Table PDO-2.

1/ Equivalent average rate on bank discount basis.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]/76	1/1[illegible]/76	[illegible] Bill - 1/11/77	364d	4,901	-	[illegible],069	-	
1/1[illegible]/76	1/2[illegible]/76	7-[illegible]/8% Note - 5/1[illegible]/81-D	[illegible] 4m	3,328	-	2,020	-	7/
1/14/76	2/2/76	[illegible] Note - 1/31/78-J	2y	[illegible],603	-	[illegible],508	-	8/
[illegible]/3/76	[illegible]/17/76	[illegible] Note - 2/15/8[illegible]-A 5/	7y	[illegible],211	[illegible],939	[illegible],019	1,939	9/
[illegible]/4/76	2/10/76	5.572% Bill - [illegible]/77	364d	4,913	-	[illegible],930	-	
[illegible]/76	2/17/76	[illegible] Note - 2/15/79-H	[illegible]y	4,481	1,600	[illegible],092	1,600	10/
[illegible]	[illegible]/76	[illegible]-1/4% Bond - 5/15/2000-05 Reopening	[illegible]	712	215	402	215	11/
[illegible]/76	[illegible]/76	6-5/8% Note - 11/[illegible]/77-Q	1y 9m	[illegible],959	-	[illegible],622	-	12/
3/3/76	3/9/76	6.010% Bill - 3/8/77	364d	[illegible],666	-	3,105	-	
[illegible]/5/76	3/17/76	7-1/2% Note - 3/31/80-C	4y	[illegible],507	-	[illegible],069	-	13/
[illegible]/18/76	3/31/76	6-3/4% Note - [illegible]/31/78-K	[illegible]y	4,851	97	3,066	97	14/
6/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	*	-	*	
[illegible]/24/76	4/5/76	7-3/8% Note - [illegible]/15/81-F	4y 10-1/2m	5,180	-	2,[illegible]8	-	15/
[illegible]/29/76	4/[illegible]/76	[illegible] Bill - [illegible]/77	364d	[illegible],[illegible]46	-	[illegible],203	-	
4/29/76	5/4/76	[illegible] Bill - 5/3/77	364d	[illegible],668	-	3,335	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,712	300	[illegible],274	300	16/
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 5/	10y	9,000	[illegible]	4,747	47[illegible]	17/
[illegible]/7/76	5/17/76	[illegible]-7/8% Bond - 2/15/95-2000-Reopening	[illegible]3y 9m	1,525	117	750	117	18/
5/1[illegible]/76	[illegible]/1/76	7-1/8% Note - 5/31/78-M	2y	4,052	[illegible]	2,48[illegible]	82	19/
[illegible]/76	6/1/76	6.309% Bill - 5/31/77	364d	4,[illegible]81	-	2,921	-	
[illegible]/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	9d	6,007	-	[illegible],010	-	
6/3/76	6/10/76	7-5/8% Note - 6/30/80-D	[illegible] 1m	5,246	-	[illegible],185	-	20/
[illegible]/76	[illegible]/76	6.061% Bill - [illegible]/77	[illegible]	4,550	-	[illegible],[illegible]1[illegible]	-	
6/21/76	[illegible]/76	6-7/8% Note - 6/30/78-N	[illegible]y	4,296	692	[illegible],638	692	21/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	[illegible],686	-	22/
7/21/76	7/27/76	[illegible] Bill - 7/26/77	[illegible]	5,[illegible]	-	[illegible],977	-	
[illegible]/20/76	[illegible]/76	6-7/8% Note - 7/31/78-P	[illegible]	[illegible],829	-	2,855	-	23/
[illegible]/3/76	8/1[illegible]/76	6-7/8% Note - 8/15/79-J	[illegible]	5,093	700	2,289	700	24/
[illegible]/4/76	8/1[illegible]/76	8% Note - 8/15/86-B 5/	10y	24,4[illegible]	1,476	8,0[illegible]	1,476	25/
[illegible]/6/76	8/1[illegible]/76	[illegible] Bond - 5/15/1995-00	[illegible]y	[illegible],556	592	9[illegible]	592	26/
[illegible]/1[illegible]/76	[illegible]/24/76	5.674% Bill - [illegible]/77	364d	4,034	-	[illegible],953	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,[illegible]27	54	[illegible],805	54	27/
[illegible]/31/76	9/14/76	6-7/8% Note - [illegible]-E	[illegible]y	5,4[illegible]	-	[illegible],141	-	28/
6/	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	14	-	14	
[illegible]/15/76	9/21/76	5.561% Bill - 9/20/77	364d	[illegible],454	-	[illegible],917	-	
[illegible]/21/76	9/30/76	6-1/4% Note - 9/30/78-R	[illegible]	[illegible],335	326	[illegible],8[illegible]	326	29/
[illegible]/76	10/1[illegible]/76	7% Note - 11/15/[illegible]	[illegible]y	4,205	-	[illegible],543	-	30/
[illegible]/76	10/19/76	5.1[illegible]% Bill - 10/18/77	364d	5,[illegible]19	-	[illegible],005	-	
[illegible]/76	11/1/76	5-7/8% Note - 10/31/[illegible]-S	[illegible]	4,324	98	[illegible],82[illegible]	98	31/
11/3/76	11/1[illegible]/76	6-1/4% Note - 11/15/79-K	[illegible]	[illegible],691	70	3,30[illegible]	70	32/
11/4/76	11/15/76	7% Note - 11/15/83-[illegible]	[illegible]y	[illegible],469	[illegible]	2,250	50	33/
11/5/76	11/15/76	[illegible]-7/8% Bond - 2/15/95-2000-Reopening	[illegible]	1,[illegible]4[illegible]	-	1,001	-	34/
11/9/76	11/15/76	[illegible].201% Bill - 11/15/77	[illegible]	[illegible],37[illegible]	-	[illegible],40[illegible]	-	
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	4,090	136	[illegible],80[illegible]	136	35/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	2,69[illegible]	-	36/
12/7/76	12/10/76	4.44[illegible]% Bill - 4/21/77-Reopening	1[illegible]d	4,[illegible]	-	[illegible],00[illegible]	-	
12/8/76	12/14/76	4.70[illegible]% Bill - 12/13/77	364d	[illegible],940	-	3,505	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	[illegible]y	[illegible],596	[illegible]	3,124	252	37/
12/28/76	1/06/77	6-1/8% Note - [illegible]/15/82-I	[illegible]	5,318	-	[illegible],697	-	38/
1/05/77	1/11/77	4.7[illegible]% Bill - 1/10/78	[illegible]	[illegible],05[illegible]	-	[illegible],001	-	
1/19/77	2/0[illegible]/77	5-7/8% Note - 1/31/79-L	[illegible]	5,974	-	[illegible]	-	39/
[illegible]/01/77	2/15/77	6-1/2% Note - 2/15/80-[illegible]	[illegible]	[illegible],190	1,300	3,308	1,300	40/
[illegible]/02/77	2/08/77	5.345% Bill - 2/07/78	[illegible]	[illegible],309	-	3,10[illegible]	-	
[illegible]	2/15/77	7-1/4% Note - 2/15/84-A	[illegible]	[illegible],778	[illegible]1	[illegible],[illegible]4	881	41/
[illegible]/4/77	2/15/77	7-5/8% Bond - 2/15/2002-07	30y	[illegible],352	391	752	391	42/
[illegible]/17/77	[illegible]/28/77	5-7/8% Note - 2/28/79-M	2y	[illegible],477	[illegible]	[illegible],695	150	43/
[illegible]/23/77	[illegible]/8/77	6-7/8% Note - [illegible]/31/81-H	4y 1[illegible]	[illegible],170	-	[illegible]	-	44/
[illegible]/2/77	[illegible]/8/77	5.[illegible]26% Bill - [illegible]/7/78	[illegible]	[illegible],205	-	3,208	-	
[illegible]/77	3/31/77	6% Note - 3/31/79-N	2y	4,780	[illegible]	[illegible],905	523	45/
[illegible]/29/77	4/4/77	7% Note - [illegible]/15/82-E	5y 1m	3,917	-	[illegible],61[illegible]	-	46/
[illegible]/30/77	4/5/77	5.1[illegible]% Bill - [illegible]/4/78	364d	[illegible],986	-	[illegible]	-	
6/	4/1/77	1-1/2% Note - 4/1/82-EA	5y	-	1	-	1	
4/1/77	4/6/77	[illegible] Bill - 4/21/77-Reopening	15d	14,940	-	[illegible],500	-	
[illegible]/19/77	5/2/77	[illegible] Note - 4/30/79-P	2y	[illegible],[illegible]39	110	[illegible]	110	47/
4/2[illegible]/77	5/3/77	[illegible].1[illegible]% Bill - 5/2/78	364d	[illegible],190	-	2,966	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	[illegible]y 9m	6,160	[illegible],623	2,909	[illegible],623	48/
5/4/77	5/16/77	7-[illegible]/8% Bond - 2/15/2002-2007-Reopening	[illegible]y 9m	[illegible],176	300	1,003	300	49/
[illegible]/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	50/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	[illegible],514	-	51/
5/25/77	5/31/77	5.413% Bill - [illegible]/30/78	[illegible]	4,971	-	[illegible]	-	
6/03/77	[illegible]/77	5.[illegible]40% Bill - [illegible]/77-Reopening	9d	[illegible],4[illegible]0	-	[illegible],00[illegible]	-	
6/21/77	6/30/77	6-1/8% Note - 6/30/79-R	2y	4,900	[illegible]64	[illegible],[illegible]44	[illegible]64	[illegible]/
6/22/77	6/[illegible]/77	5.408% Bill - 6/27/78	364d	[illegible],478	-	[illegible]	-	
6/28/77	7/0[illegible]/77	[illegible]-1/4% Bond - 8/15/92	15y 1m	[illegible],[illegible]99	-	1,50[illegible]	-	53/
7/19/77	8/01/77	6-1/4% Note - [illegible]/31/79-[illegible]	2y	4,706	65	3,115	65	54/
7/20/77	7/26/77	5.[illegible]% Bill - 7/25/78	364d	[illegible],901	-	3,038	-	
[illegible]/02/77	8/15/77	[illegible]% Note - 8/15/80-H	[illegible]y	[illegible],968	425	3,708	425	55/
[illegible]/03/77	8/15/77	7-1/4% Note - 8/15/84-B	7y	[illegible],041	300	2,563	300	56/
[illegible]/04/77	8/15/77	7-5/8% Bond - 2/15/2002-07-Reopening	[illegible]y 6m	[illegible],143	199	1,003	199	57/
[illegible]/17/77	8/23/77	[illegible] Bill - 8/2[illegible]/78	364d	[illegible],144	-	3,005	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amount in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscription tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
8/23/77	8/31/77	6-5/8% Note - 8/31/79-T	2y	7,009	123	3,559	123	5/
8/30/77	9/07/77	6-3/4% Note - 9/30/81-K	4y 1m	2,148	-	2,968	-	6/
9/01/77	9/06/77	5.780% Bill - 9/15/77-Reopening	9d	4,416	-	901	-	
		5.760% Bill - 9/22/77-Reopening	16d	4,278	-	903	-	
9/14/77	9/20/77	6.156% Bill - 9/19/78	364d	6,117	-	3,036	-	
9/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	6,116	90	3,771	40	60/
6/	10/1/77	1-1/2% Note - 10/1/82-EO	5y	-	1	-	1	
10/5/77	10/17/77	7-1/8% Note - 11/15/82-F	5y 1m	6,116	-	2,737	-	61/
10/12/77	10/18/77	6.619% Bill - 10/17/78	364d	3,977		3,162		
10/18/77	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,843	218	4,116	218	62/
10/28/77	11/15/77	7-1/8% Note - 11/15/80-I	3y	9,297	625	3,975	625	63/
11/1/77	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,266	373	2,014	373	64/
11/2/77	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,922	240	1,255	240	65/
11/4/77	11/7/77	6.390% Bill - 11/15/77-Reopening	8d	6,416	-	2,505	-	
11/9/77	11/15/77	6.542% Bill - 11/14/78	364	5,693	-	3,587	-	
11/22/77	11/30/77	7.1/8% Note - 11/30/79-W	2y	8,724	112	4,680	112	66/
11/29/77	12/2/77	6.273% Bill - 4/20/78-Reopening	149d	7,406	-	4,004	-	
11/30/77	12/7/77	7-1/4% Note - 12/31/81-L	4y 1m	5,423	-	3,452	-	67/
12/7/77	12/13/77	6.545% Bill - 12/12/78	364d	5,826	-	3,483	-	
12/21/77	1/3/78	7-1/8% Note - 12/31/79-X	2y	4,243	328	3,592	328	68/
12/27/77	1/6/78	7-7/8% Bond - 2/15/93	15y 1m	2,967	-	1,501	-	69/
1/04/78	1/10/78	6.552% Bill - 1/09/79	364d	5,481	-	3,205	-	
1/18/78	1/31/78	7.1/2% Note - 1/31/80-K	2y	6,683	272	3,603	272	70/
1/31/78	2/15/78	7-1/2% Note - 5/15/81-M	3y 3m	5,444	1,000	2,890	1,000	71/
2/01/78	2/07/78	6.814% Bill - 2/6/79		5,521	-	3,253	-	
2/01/78	2/15/78	8% Note - 2/15/85-A	7y	4,859	1,200	3,003	1,200	72/
2/02/78	2/15/78	8-1/4% Bond - 5/15/2000-05	27y 3m	3,381	771	1,254	771	73/
2/16/78	2/28/78	7-5/8% Note - 2/29/80-L	2y	5,245	53	4,767	53	74/
2/22/78	3/6/78	7-7/8% Note - 3/31/82-G	4y 1m	5,817	-	2,835	-	75/
3/1/78	3/7/78	6.859% Bill - 3/6/79	364d	5,592	-	3,321	-	
3/3/78	3/8/78	6.346% Bill - 4/20/78-Reopening	43d	7,284	-	3,004	-	
3/22/78	3/31/78	7-1/2% Note - 3/31/80-C-Reopening	2y	6,137	312	3,695	312	76/
6/	4/1/78	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
3/28/78	4/5/78	7-7/8% Note - 5/15/83-C	5y 1m	5,604	-	2,573	-	77/
3/29/78	4/4/78	6.877% Bill - 4/3/79	364d	6,056	-	3,346	-	
3/30/78	4/3/78	6.645% Bill - 4/27/78-Reopening	24d	10,867	-	6,006	-	
4/19/78	5/1/78	7-3/4% Note - 4/30/80-N	2y	5,349	428	2,752	428	78/
4/26/78	5/2/78	7.072% Bill - 5/1/79	364d	4,641	-	3,025	-	
5/2/78	5/15/78	8-1/4% Note - 5/15/88-A	10y	5,063	1,600	2,548	1,600	79/
5/3/78	5/15/78	8-3/8% Bond - 8/15/95-00-Reopening	22y 3m	3,102	845	1,502	845	80/
5/23/78	5/31/78	8% Note - 5/31/80-P	2y	5,815	177	2,921	177	81/
5/24/78	5/30/78	7.417% Bill - 5/29/79	364d	5,767	-	2,478	-	
5/31/78	6/7/78	8-1/4% Note - 6/30/82-H	4y	5,063	-	2,594	-	82/
6/1/78	6/2/78	7.110% Bill - 6/22/78-Reopening	20d	12,245	-	6,005	-	
6/20/78	6/30/78	8-1/4% Note - 6/30/80-Q	2y	4,902	794	3,613	794	83/
6/21/78	6/27/78	7.678% Bill - 6/26/79	364d	4,436	-	2,784	-	
6/28/78	7/11/78	8-3/8% Bond - 8/15/93	15y 1m	4,142	-	1,768	-	84/
7/19/78	7/25/78	7.820% Bill - 7/24/79	364d	4,951	-	3,380	-	
7/20/78	7/31/78	8-1/2% Note - 7/31/80-R	2y	5,032	475	3,789	475	85/
8/1/78	8/15/78	8-3/8% Note - 8/15/81-N	3y	5,471	1,200	2,914	1,200	86/
8/2/78	8/15/78	8-1/4% Note - 8/15/85-B	7y	4,151	1,434	3,403	1,434	87/
8/3/78	8/15/78	8-3/8% Bond - 8/15/2003-08	30y	2,591	680	1,503	680	88/
8/16/78	8/22/78	7.875% Bill - 8/21/79	364d	4,626	-	3,589	-	
8/23/78	8/31/78	8-3/8% Note - 8/31/80-S	2y	6,183	200	2,345	200	89/
8/29/78	9/6/78	8-3/8% Note - 9/30/82-I	4y 1m	4,127	-	2,501	-	90/
9/13/78	9/19/78	7.954% Bill - 9/18/79	364d	6,370	-	3,353	-	
9/20/78	10/2/78	8-5/8% Note - 9/30/80-T	2y	5,165	511	3,395	511	91/
9/27/78	10/10/78	8-5/8% Bond - 11/15/93	15y 1m	2,485	-	1,509	-	92/
6/	10/1/78	1-1/2% Note - 10/1/83-EO	5y	-	1	-	1	
10/12/78	10/17/78	8.272% Bill - 10/16/79	364d	5,738	-	3,474	-	
10/24/78	10/31/78	8-7/8% Note - 10/31/80-U	2y	4,547	203	3,790	203	93/
10/31/78	11/15/78	9-1/4% Note - 5/15/82-K	3y6m	7,098	978	3,556	978	94/
11/2/78	11/15/78	8-3/4% Note - 11/15/88-B	10y	4,175	931	2,514	931	95/
11/3/78	11/15/78	8-3/4% Bond - 11/15/2003-2008	30y	4,877	678	1,752	678	96/
11/8/78	11/14/78	9.313% Bill - 11/13/79	364d	6,134	-	4,496	-	
11/21/78	11/30/78	9-1/4% Note - 11/30/80-V	2y	5,006	250	2,945	250	97/
12/6/78	12/12/78	9.320% Bill - 12/11/79	364d	6,578	-	4,029	-	
12/19/78	1/2/79	9-7/8% Note - 12/31/80-W	2y	5,366	450	3,096	450	98/
12/20/78	1/2/79	9-3/8% Note - 12/31/82-L	4y	3,912	437	2,765	437	99/
1/3/79	1/9/79	9.605% Bill - 1/8/80	364d	5,346	-	3,705	-	
1/4/79	1/11/79	9% Bond - 2/15/94	15y 1m	3,262	-	1,509	-	100/
1/23/79	1/31/79	9-3/4% Note - 1/31/81-P	2y	4,644p	151	2,936p	151	101/
1/31/79	2/6/79	9.348% Bill - 2/5/80	364d	4,708	-	3,543	-	
2/6/79	2/15/79	9% Note - 2/15/87-B	8y	5,238	931	2,278	931	102/
2/7/79	2/15/79	8-3/4% Bond - 12/15/2003-08-Reopening	29y 9m	4,306	800	2,002	800	103/
2/21/79	2/28/79	9-3/4% Note - 2/28/81-C	2y	4,604p	368	2,482p	368	104/
2/27/79	3/5/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	105/
2/27/79	3/2/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/6/79	9.485% Bill - 3/4/80	364d	7,049	-	3,226	-	
6/	4/1/79	1-1/2% Note - 4/1/84-EA	5y		*	-	*	
4/3/79	4/3/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,006	-	
4/3/79	4/4/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/4/79	4/5/79	9.230% Bill - 4/1/80	362d	6,969p	-	3,344p	-	
4/5/79	4/6/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar Amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In Exchange 4/	
4/5/79	4/9/79	9-5/8% Note - 3/31/81-R	2y	5,951p	640	2,890p	640	106/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,649p	-	1,500p	-	107/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,501p	159	2,812p	159	108/
4/25/79	5/1/79	9.235% Bill - 4/29/80	364d	6,512p	-	3,022p	-	
5/1/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,233p	350	2,255p	350	109/
5/2/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,837p	200	2,005p	200	110/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,764p	239	2,260p	239	111/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,609p	-	2,750p	-	
5/31/79	6/4/79	10.056% Bill - 6/19/79	15d	9,244p	-	5,010p	-	
6/4/79	6/5/79	10.080% Bill - 6/21/79-Reopening	16d	9,966p	-	4,517p	-	
6/19/79	7/2/79	9-1/8% Note - 6/30/81-U	2y	5,761p	250	2,753p	250	112/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,956p	-	2,781p	-	
6/21/79	7/2/79	8-7/8% Note - 6/30/83-E	4y	4,302p	246	2,838p	246	113/
6/27/79	7/9/79	8-3/4% Bond - 8/15/94	15y 1m	2,784p	-	1,501p	-	114/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,202p	-	3,380p	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,669p	170	3,001p	170	115/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,725p	775	2,753p	775	116/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367p	500	2,504p	500	117/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137p	396	2,000p	396	118/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,731p	-	3,541p	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,975p	456	3,255p	456	119/
8/28/79	9/5/79	9-1/4% Note - 5/15/84-C	4y 8m	5,308p	-	2,502p	-	120/
8/30/79	9/4/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,751p	-	3,550p	-	
10/3/79	10/9/79	10-1/8% Note - 9/30/81-X	2y	5,595p	-	3,254p	-	121/
10/4/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,457p	-	2,502p	-	122/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,399p	-	3,471p	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,514p	-	1,501p	-	123/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,775p	-	3,902p	-	124/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,851p	-	2,751p	-	125/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418p	-	2,001p	-	126/
11/1/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,280p	-	2,001p	-	127/
11/7/79	11/9/79	12.583% Bill - 4/24/80	167d	3,160p	-	2,002p	-	
11/7/79	11/13/79	11.810% Bill - 11/6/80	359d	6,195p	-	3,890p	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,556p	-	4,301p	-	128/
11/27/79	12/4/79	10-3/8% Note - 5/15/85-C	5y 6m	3,512p	-	2,501p	-	129/
11/28/79	12/3/79	11.646% Bill - 4/24/80	143d	5,632p	-	3,000p	-	
12/5/79	12/11/79	10.818% Bill - 12/4/80	359d	8,105p	-	4,033p	-	
12/6/79	12/10/79	11.738% Bill - 5/15/80	157d	6,266p	-	2,005p	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,204p	-	3,509p	-	130/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118p	-	2,501p	-	131/
1/2/80	1/8/80	11.040% Bill - 1/2/81	360d	6,322p	-	4,001p	-	132/
1/3/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724p	-	1,501p	-	133/
1/29/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071p	-	4,006p	-	
1/30/80	2/5/80	11.211% Bill - 1/29/81	359d	5,936p	-	4,001p	-	
2/5/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518p	-	3,251p	-	134/
2/6/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690p	-	2,001p	-	135/
2/7/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635p	-	2,001p	-	136/

Footn. . . following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.
Note: All securities except EA & EO notes and those bearing footnote 5 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) of accepted bids. Other securities issued at par except those bearing footnote 5 and those sold at auction. For details of bill offerings see Table PDO-2.
2/ From date of additional issue in case of a reopening.
3/ In reopenings the amount issued is in addition to the amount of original offerings.
4/ For securities exchanged for the new issues see Table PDO-7.
5/ Sold at fixed price by subscription.
6/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.
7/ Yields accepted ranged from 7.35% (price 100.108) up to 7.42% (price 99.806) with the average at 7.40% (price 99.892).
8/ Yields accepted ranged from 6.41% (price 99.935) up to 6.51% (price 99.751) with the average at 6.49% (price 99.788).
9/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
10/ Yields accepted ranged from 7.00% (price 100.000) up to 7.09% (price 99.761) with the average at 7.05% (price 99.867).
11/ Prices accepted ranged from 102.14 (yield 8.05%) down to 101.42 (yield 8.12%) with the average at 101.75 (yield 8.09%).
12/ Yields accepted ranged from 6.57% (price 100.039) up to 6.64% (price 99.925) with the average at 6.62% (price 99.957).
13/ Yields accepted ranged from 7.50% (price 99.990) up to 7.55% (price 99.818) with the average at 7.54% (price 99.853).
14/ Yields accepted ranged from 6.71% (price 100.074) up to 6.80% (price 99.908) with the average at 6.76% (price 99.982).
15/ Yields accepted ranged from 7.35% (price 100.101) up to 7.39% (price 99.940) with the average at 7.38% (price 99.980).
16/ Yields accepted ranged from 6.59% (price 99.837) up to 6.63% (price 99.765) with the average at 6.61% (price 99.801).
17/ All accepted subscriptions were awarded at the price of 100.00 (yield 7.875%).
18/ Prices accepted ranged from 97.50 (yield 8.11%) to 96.36 (yield 8.22%) with the average at 96.73 (yield 8.19%).
19/ Yields accepted ranged from 7.08% (price 100.082) up to 7.19% (price 99.881) with the average at 7.16% (price 99.936).
20/ Yields accepted ranged from 7.68% (price 99.796) up to 7.73% (price 99.625) with the average at 7.71% (price 99.693).
21/ Yields accepted ranged from 6.96% (price 99.844) up to 7.01% (price 99.752) with the average at 6.99% (price 99.789).
22/ Yields accepted ranged from 7.60% (price 100.076) up to 7.64% (price 99.909) with the average at 7.63% (price 99.951).
23/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.843) with the average at 6.95% (price 99.861).
24/ Yields accepted ranged from 6.88% (price 99.987) up to 6.92% (price 99.880) with the average at 6.91% (price 99.907).
25/ All accepted subscriptions were awarded at the price of 100.00 (yield 8.00%).
26/ Yields accepted ranged from 7.98% (price 100.215) up to 8.03% (price 99.679) with the average at 8.01% (price 99.893).
27/ Yields accepted ranged from 6.59% (price 100.065) up to 6.69% (price 99.880) with the average at 6.67% (price 99.917).
28/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.764) with the average at 6.93% (price 99.799).
29/ Yields accepted ranged from 6.27% (price 99.963) up to 6.32% (price 99.870) with the average at 6.30% (99.907).
30/ Yields accepted ranged from 7.02% (price 99.894) up to 7.10% (price 99.557) with the average at 7.08% (price 99.641).
31/ Yields accepted ranged from 5.88% (price 99. 991) up to 5.99% (price 99.787) with the average at 5.96% (price 99.842).
32/ Yields accepted ranged from 6.32% (price 99.811) up to 6.37% (price 99.677) with the average at 6.36% (price 99.704).
33/ Yields accepted ranged from 7.00% (price 100.000) up to 7.02% (price 99.891) with the average also at 7.02%.
34/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.58 (yield 7.82%) with the average at 100.79 (yield 7.80%).
35/ Yields accepted ranged from 5.76% (price 99.981) up to 5.94% (rice 99.647) with the average at 5.86% (price 99.795).
36/ Yields accepted ranged from 5.87% (price 100.007) up to 5.92 (price 99.829) with the average at 5.91% (price 99.864).
37/ Yields accepted ranged from 5.29% (price 99.925) up to 5.38% (price 99.757) with the average at 5.37% (price 99.775).
38/ Yields accepted ranged from 6.15% (price 99.872) up to 6.20% (price 99.656) with the average at 6.19% (price 99.699).
39/ Yields accepted ranged from 5.94% (price 99.880) up to 5.99% (price 99.787) with the average at 5.97% (price 99.824).
40/ Yields accepted ranged from 6.65% (price 99.839) up to 6.64% (price 99.625) with the average at 6.62% (price 99.678).
41/ Yields accepted ranged from 7.21% (price 100.217) up to 7.27% (price 99.892) with the average at 7.25% (price 100.000).
42/ Yields accepted ranged from 7.58% (price 100.530) up to 7.63% (price 99.941) with the average also at 7.63%.
43/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).
44/ Yields accepted ranged from 6.85% (price 100.074) up to 6.90% (price 99.848) with the average at 6.88% (price 99.968).
45/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).
46/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).
47/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).
48/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).
49/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).
50/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).
51/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).
52/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).
53/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).
54/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).
55/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).
56/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).
57/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).
58/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.
59/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).
60/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).
61/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).
62/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).
63/ Yields accepted ranged from 7.22% (price 99.748) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).
64/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).
65/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).
66/ Yields accepted ranged from 7.12% (price 100.009) up to 7.14% (price 99.972) with the average at 7.13% (price 99.991).
67/ Yields accepted ranged from 7.29% (price 99.845) up to 7.32% (price 99.741) with the average at 7.31% (price 99.776).
68/ Yields accepted ranged from 7.16% (price 99.936) up to 7.23% (price 99.808) with the average at 7.20% (price 99.863).
69/ Yields accepted ranged from 7.92% (price 99.575) up to 7.96% (price 99.228) with the average at 7.95% (price 99.315).
70/ Yields accepted ranged from 7.52% (price 99.963) up to 7.56% (price 99.891) with the average at 7.55% (price 99.909).
71/ Yields accepted ranged from 7.50% (price 99.936) up to 7.55% (price 99.794) with the average at 7.53% (price 99.850).
72/ Prices accepted ranged from 100.80 (yield 7.85%) down to 100.58 (yield 7.89%) with the average at 100.65 (yield 7.88%).
73/ Prices accepted ranged from 100.73 (yield 8.18%) down to 100.01 (yield 8.25%) with the average at 100.13 (yield 8.23%).
74/ Yields accepted ranged from 7.67% (price 99.818) up to 7.71% (price 99.845) with the average at 7.70% (price 99.863).
75/ Yields accepted ranged from 7.87% (price 99.997) up to 7.90% (price 99.894) with the average at 7.89% (price 99.928).
76/ Yields accepted ranged from 7.50% (price 100.000) up to 7.57% (price 99.872) with the average at 7.56% (price 99.891).
77/ Yields accepted ranged from 7.93% (price 99.740) up to 7.95% (price 99.657) with the average at 7.94% (price 99.698).
78/ Yields accepted ranged from 7.75% (price 100.000) up to 7.82% (price 99.873) with the average at 7.80% (price 99.909).
79/ Yields accepted ranged from 8.26% (price 99.933 up to 8.30% (price 99.665) with the average at 8.29% (price 99.732).
80/ Prices accepted ranged from 99.23 (yield 8.45%) down to 98.91 (yield 8.48%) with the average at 99.02 (yield 8.47%).
81/ Yields accepted ranged from 8.00% (price 100.000) up to 8.10% (price 99.819) with the average at 8.09% (price 99.837).
82/ Yields accepted ranged from 8.24% (price 100.013) up to 8.28% (price 99.877) with the average at 8.27% (price 99.911).
83/ Yields accepted ranged from 8.25% (price 100.000 up to 8.33% (price 99.855) with the average at 8.32% (price 99.873).
84/ Yields accepted ranged from 8.62% (price 100.008) up to 8.63% (price 99.924) with the average also at 8.63%.
85/ Yields accepted ranged from 8.52% (price 99.964) up to 8.62% (price 99.754) with the average at 8.61% (price 99.802).
86/ Yields accepted ranged from 8.44% (price 99.831) up to 8.47% (price 99.753) with the average at 8.46% (price 99.779).
87/ Yields accepted ranged from 8.28% (price 99.843) up to 8.41% (price 99.166) with the average at 8.36% (price 99.426).
88/ Yields accepted ranged from 8.37% (price 100.055) up to 8.46% (price 99.079) with the average at 8.43% (price 99.402).

Footnotes to Table PDO-4—Continued

89/ Yields accepted ranged from 8.37% (price 100.009) up to 8.39% (price 99.973) with the average at 8.38% (price 99.991).
90/ Yields accepted ranged from 8.38% (price 99.961) up to 8.42% (price 99.826) with the average at 8.41% (price 99.859).
91/ Yields accepted ranged from 8.59% (price 100.063) up to 8.66% (price 99.937) with the average at 8.65% (price 99.955).
92/ Yields accepted ranged from 8.60% (price 100.175) up to 8.65% (price 99.757) with the average at 8.64% (price 99.840).
93/ Yields accepted ranged from 8.90% (price 99.955) up to 8.98% (price 99.812) with the average at 8.94% (price 99.883).
94/ Yields accepted ranged from 9.33% (price 99.766) up to 9.37% (price 99.649) with the average at 9.36% (price 99.678).
95/ Yields accepted ranged from 8.75% (price 100.000) up to 8.90% (price 99.020) with the average at 8.85% (price 99.345).
96/ Yields accepted ranged from 8.82% (price 99.266) up to 8.87% (price 98.747) with the average at 8.86% (price 98.851).
97/ Yields accepted ranged from 9.33% (price 99.857) up to 9.37% (price 99.786) with the average at 9.36% (price 99.804).
98/ Yields accepted ranged from 9.97% (price 99.832) up to 10.00% (price 99.779) with the average at 99.99% (price 99.797).
99/ Yields accepted ranged from 9.43% (price 99.820) up to 9.47% (price 99.690) with average at 9.45% (price 99.755).
100/ Yields accepted ranged from 8.99% (price 100.045) up to 9.01% (price 99.882) with the average at 9.00% (price 99.963).
101/ Yields accepted ranged from 9.82% (price 99.876) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
102/ Yields accepted ranged from 8.95% (price 100.281) up to 9.02% (price 99.888) with the average at 9.01% (price 99.944).
103/ Prices accepted ranged from 97.40 (yield 9.00%) down to 96.90 (yield 9.05%) with the average at 97.05 (yield 9.03%).
104/ Yields accepted ranged from 9.75% (price 100.000) up to 9.87% (price 99.787) with the average at 9.85% (price 99.822).
105/ Yields accepted ranged from 9.33% (price 99.705) up to 9.36% (price 99.605) with the average at 9.35% (price 99.638).
106/ Yields accepted ranged from 9.66% (price 99.938) up to 9.70% (price 99.868) with the average at 9.68% (price 99.903).
107/ Prices accepted ranged from 99.09 (yield 9.10%) down to 98.69 (yield 9.15%) with the average at 98.79 (yield 9.14%).
108/ Yields accepted ranged from 9.75% (price 100.000) up to 9.79% (price 99.929) with the average at 9.78% (price 99.947).
109/ Yields accepted ranged from 9.36% (price 99.296) up to 9.38% (price 99.168) with the average at 9.37% (price 99.232).
110/ Yields accepted ranged from 9.22% (price 99.039) up to 9.24% (price 98.838) with the average at 9.23% (price 98.938).
111/ Yields accepted ranged from 9.75% (price 100.000) up to 9.77% (price 99.964) with the average also at 9.77%.
112/ Yields accepted ranged from 9.20% (price 99.866) up to 9.23% (price 99.813) with the average at 9.22% (price 99.830).
113/ Yields accepted ranged from 8.85% (price 100.083) up to 8.93% (price 99.819) with the average at 8.89% (price 99.950).
114/ Yields accepted ranged from 8.78% (price 99.714) up to 8.83% (price 99.302) with the average at 8.81% (price 99.467).
115/ Yields accepted ranged from 9.35% (price 100.045) up to 9.45% (price 99.866) with the average at 9.41% (price 99.938).
116/ Yields accepted ranged from 9.03% (price 99.923) up to 9.07% (price 99.820) with the average at 9.06% (price 99.845).
117/ Prices accepted ranged from 100.07 (yield 8.99%) down to 99.96 (yield 9.01%) with the average at 100.00 (yield 9.00%).
118/ Prices accepted ranged from 102.36 (yield 8.89%) down to 101.99 (yield 8.93%) with the average at 102.13 (yield 8.92%).
119/ Yields accepted ranged from 9.60% (price 100.045) up to 9.667 (price 99.938) with the average at 9.65% (price 99.955).
120/ Yields accepted ranged from 9.23% (price 99.997) up to 9.27% (price 99.848) with the average at 9.25% (price 99.922).
121/ Yields accepted ranged from 10.20% (price 99.869) up to 10.22% (price 99.834) with the average at 10.21% (price 99.851).
122/ Yields accepted ranged from 9.75% (price 100.000) up to 9.81% (price 99.806) with the average at 9.79% (price 99.871).
123/ Yields accepted ranged from 10.10% (price 100.155) up to 10.25% (price 99.013) with the average at 10.17% (price 99.620).
124/ Yields accepted ranged from 12.55% (price 100.129) up to 12.69% (price 99.888) with the average at 12.66% (price 99.940).
125/ Yields accepted ranged from 11.62% (price 100.014) up to 11.64% (price 99.958) with the average at 11.64% (price 99.958).
126/ Yields accepted ranged from 10.70% (price 100.303) up to 10.79% (price 99.759) with the average at 10.75% (price 100.000).
127/ Yields accepted ranged from 10.39% (price 99.863) up to 10.48% (price 99.045) with the average at 10.44% (price 99.407).
128/ Yields accepted ranged from 12.18% (price 99.905) up to 12.26% (price 99.767) with the average at 12.24% (price 99.801).
129/ Yields accepted ranged from 10.28% (price 100.389) up to 10.49% (price 99.532) with the average at 10.40% (price 99.898).
130/ Yields accepted ranged from 11.42% (price 99.922) up to 11.44% (price 99.887) with the average at 11.43% (price 99.904).
131/ Yields accepted ranged from 10.39% (price 100.353) up to 10.60% (price 99.681) with the average at 10.52% (price 99.936).
132/ Yields accepted ranged from 10.58% (price 99.352) up to 10.61% (price 99.130) with the average at 10.60% (price 99.204).
133/ Yields accepted ranged from 11.50% (price 100.000) up to 11.53% (price 99.948) with the average at 11.52% (price 99.965).
134/ Yields accepted ranged from 11.87% (price 100.014) up to 12.00% (price 99.651) with the average at 11.98% (price 99.707).
135/ Yields accepted ranged from 11.98% (price 99.932) up to 12.05% (price 99.599) with the average at 12.02% (price 99.742).
136/ Yields accepted ranged from 11.78% (price 99.754) up to 11.87% (price 99.021) with the average at 11.84% (price 99.264).

* Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
6-1/2% Note - 2/15/80-G	2/15/77	$1,300	$99.678	6.62%	5% Note - 2/15/77-A
		3,308	99.678	6.62	2/
		4,608			
4% Bond - 2/15/80 1/	1/23/59	884	99.00	4.07	2/
	12/15/62	34	99.50	4.04	Series F&G saving bonds
		*	99.50	4.04	2/
		34			
7-5/8% Note - 2/29/80-L	2/28/78	53	99.863	7.70	8% Note - 2/28/78-G
		3,767	99.863	7.70	2/
		3,820			
7-1/2% Note - 3/31/80-C	3/17/76	2,069	99.853	7.54	2/
	3/31/78	312	99.891	7.56	6-3/4% Note - 3/31/78-K
		3,695	99.891	7.56	2/
		4,007			
7-3/4% Note - 4/30/80-N	5/1/78	428p	99.909	7.80	6-1/2% Note - 4/30/78-L
		2,752p	99.909	7.80	2/
		3,180p			
6-7/8% Note - 5/15/80-A	5/15/73	2,636	99.29	7.00	7-3/4% Note - 5/15/73-A
		2,585	99.29	7.00	4-3/4% Note - 5/15/73-E
		2,043	99.29	7.00	2/
		7,265			
8% Note - 5/31/80-P	5/31/78	177p	99.837	8.09	7-1/8% Note - 5/31/78-M
		2,921p	99.837	8.09	2/
		3,098p			
7-5/8% Note - 6/30/80-D	6/10/76	2,185	99.693	7.71	2/
8-1/4% Note - 6/30/80-Q	6/30/78	794	99.873	8.32	6-7/8% Note - 6/30/78-N
		3,613p	99.873	8.32	2/
		4,407p			
8-1/2% Note - 7/31/80-R	7/31/78	375p	99.802	8.61	6-7/8% Note - 7/31/78-P
		3,789p	99.802	8.61	2/
		4,164p			
9% Note - 8/15/80-B	8/15/74	2,461	101.15	8.75	5-5/8% Note - 8/15/74-B
		1,835	101.15	8.75	2/
		4,296			
6-3/4% Note - 8/15/80-H	8/15/77	425	99.760	6.84	7-3/4% Note - 8/15/77-B
		3,708	99.760	6.84	2/
		4,133			
8-3/8% Note - 8/31/80-S	8/31/78	200p	99.991	8.38	6-5/8% Note - 8/31/78-Q
		3,345p			
6-7/8% Note - 9/30/80-E	9/14/76	2,141	99.799	6.94	2/
8-5/8% Note - 9/30/80-T	10/02/78	511	99.955	8.65	6-1/4% Note - 9/30/78-R
		3,395	99.955	8.65	2/
		3,906			
8-7/8% Note - 10/31/80-U	10/31/78	203p	99.883	8.94	6-7/8% Note - 10/31/78-S
		3,587p	99.883	8.94	2/
		3,790p			
7-1/8% Note - 11/15/80-J	11/15/77	625	99.695	7.24	7-3/4% Note - 11/15/77-E
		3,975	99.695	7.24	2/
		4,600			
9-1/4% Note - 11/30/78-V	11/30/78	250p	99.804	9.36	5-3/4% Note - 11/30/78-T
		2,945p	99.804	9.36	
		3,195p			
5-7/8% Note - 12/31/80-F	12/7/76	2,692	99.867	5.91	2/
9-7/8% Note - 12/31/80-W	1/2/79	3,546p	99.797	9.99	2/
1981					
8-3/4 Note - 1/31/81-P	1/31/79	3,146p	99.822	9.85	2/
7% Note - 2/15/81-A	2/15/74	25	100.28	6.95	7-3/4% Note - 2/15/74-D
		302	100.28	6.95	4-1/8% Bond - 2/15/74
		1,515	100.28	6.95	2/
		1,842			
7-3/8% Note - 2/15/81-C 3/	2/18/75	400	99.453	7.49	5-3/4% Note - 2/15/75-A
		1,768	99.453	7.49	2/
		2,168			
	4/5/76	2,628	99.980	7.38	2/
9-3/4% Note - 2/28/81-O	2/28/79	2,887p	99.822	9.85	2/
6-7/8% Note - 3/31/81-H	3/8/77	2,809	99.468	6.88	2/
9-5/8% Note - 3/31/81-R	4/9/79	3,516p	99.903	9.68	2/
9-3/4% Note - 4/30/81-S	4/30/79	3,013p	99.947	9.78	2/
7-3/8% Note - 5/15/81-D	1/26/76	2,020	99.892	7.40	2/
7-1/2% Note - 5/15/81-M	2/15/78	1,000p	99.849	7.53	6-1/4% Note - 2/15/78-A
		2,893p	99.849	7.53	2/
		3,893p			
9-3/4% Note - 5/31/81-T	5/31/79	2,542p	99.964	9.77	2/
6-3/4% Note - 6/30/81-J	6/3/77	2,514	99.808	6.80	2/
9-1/8% Note - 6/30/81-U	7/2/79	3,057p	99.830	9.22	2/

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1981					
9-3/8% Note - 7/31/81-V	7/31/79	$3,222p	$99.938	9.41%	2/
		1,200p	99.779	8.46	7-5/8% Note - 8/15/78-E
8-3/8% Note - 8/15/81-N	8/15/78	2,910p	99.779	8.46	2/
		4,110p			
9-5/8% Note - 8/31/81-W	8/31/79	3,729p	99.955	9.65	2/
10-1/8% Note - 9/30/81-X	10/9/79	3,695p	99.620	10.21	2/
12-5/8% Note - 10/31/81-Y	10/31/79	4,457p	99.940	12.66	2/
7-3/4% Note - 11/15/81-B	11/15/74	949	99.628	7.82	5-3/4% Note - 11/15/74-A
		1,766	99.628	7.82	2/
		2,715			
	3/19/75	1,762	101.25	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,543	99.641	7.08	2/
12-1/8% Note - 11/30/81-Z	11/30/79	4,894p	99.801	12.24	2/
7-1/4% Note - 12/31/81-L	12/7/77	3,452	99.776	7.31	2/
11-3/8% Note - 12/31/81-AB	12/31/79	4,307p	99.904	11.43	2/
1982					
11-1/2% Note - 1/31/82-N	1/31/80	4,459p	99.965	11.52	2/
6-3/8% Bond - 2/15/82 1/	5/15/72	505	100.60	6.34	2/
6-1/8% Note - 2/15/82-D	1/6/77	2,697	99.699	6.19	2/
7-7/8% Note - 3/31/82-G	3/6/78	2,853p	99.928	7.89	2/
8% Note - 5/15/82-A	5/15/75	1,233	100.00	8.00	6% Note - 5/15/75-B
		1,514	100.00	8.00	2/
		2,747			
7% Note - 5/15/82-E	4/4/77	2,613	99.889	7.02	2/
9-1/4% Note - 5/15/82-K	11/15/78	978p	99.678	9.36	6% Note - 11/15/78-B
		2,578p	99.678	9.36	2/
		3,556p			
8-1/4% Note - 6/30/82-H	6/7/78	2,594p	99.991	8.27	2/
8-1/8% Note - 8/15/82-B	8/15/75	902	99.921	8.14	5-7/8% Note - 8/15/75-C
		2,017			
		2,918			
9% Note - 8/15/82-M	8/15/79	3,587p	99.845	9.06	2/
8-3/8% Note - 9/30/82-J	9/6/78	2,501p	99.859	8.41	2/
7-7/8% Note - 11/15/82-C	11/17/75	384	99.762	7.92	7% Note - 11/15/75-D
		2,518	99.762	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/17/77	2,737	99.750	7.18	2/
9-3/8% Note - 12/31/82-L	1/2/79	3,205p	99.755	9.45	2/
1983					
9-1/4% Note - 3/31/83-D	3/5/79	2,930p	99.638	9.35	2/
7-7/8% Note - 5/15/83-C	4/5/78	2,573	99.698	7.94	2/
11-5/8% Note - 5/15/83-G	11/15/79	3,618p	99.958	11.64	2/
8-7/8% Note - 6/30/83-E	7/2/79	3,123p	99.950	8.89	2/
9-3/4% Note - 9/30/83-F	10/10/79	2,802p	99.871	9.79	2/
7% Note - 11/15/83-B	11/15/76	50	99.891	7.02	6-1/4% Note - 11/15/76-D
		2,259	99.891	7.02	2/
		2,309			
10-1/2% Note - 12/31/83-H	12/31/79	2,701	99.936	10.52	2/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1984					
	2/15/77	$ 881	$ 100.00	7.25%	8% Note - 2/15/77-A
		2,024	100.00	7.25	1/
		2,905			
7-1/4% Note - 2/15/84-A	5/16/77	2,623	99.81	7.28	9% Note - 5/15/77-D
		2,909	99.81	7.28	1/
		5,533			
9-1/4% Note - 5/15/84-C	3/3/79	2,567p	99.92	9.26	1/
		15	99.40	6.45	5% Note - 8/15/72-E
		252	99.40	6.45	4% Bond - 8/15/72
		221	99.40	6.45	2-1/2% Bond - 9/15/67-72
		133	99.40	6.45	6% Note - 11/15/72-F
6-3/8% Bond - 8/15/84	8/15/72	164	99.40	6.45	2-1/2% Bond - 11/15/67-72
		535	99.40	6.45	5-3/4% Note - 11/15/74-A
		265	99.40	6.45	3-7/8% Bond - 11/15/74
		457	99.40	6.45	5-3/4% Note - 2/15/75-A
		268	99.40	6.45	5-7/8% Note - 2/15/75-E
		41	99.40	6.45	1/
		2,353			
7-1/4% Note - 8/15/84-B	8/15/77	300	99.946	7.26	7-3/4% Note - 8/15/77-B
		2,563	99.946	7.26	1/
		2,863			
1985					
		1,200	100.65	7.88	6-1/4% Note - 2/15/76-A
8% Note - 2/15/85-A	2/15/78	3,003	100.65	7.88	1/
		4,203			
3-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	1/
10-3/8% Note - 5/15/85-C	12/4/79	2,538p	99.898	10.40	1/
		34p	99.426	8.36	8-3/4% Note - 8/15/78-C
		1,400p	99.426	8.36	7-5/8% Note - 8/15/78-E
8-1/4% Note - 8/15/85-B	8/15/78	3,403p	99.426	8.36	1/
		4,837p			
1986					
		98	99.75	6.15	5-3/8% Note - 11/15/71-B
		487	99.75	6.15	7-3/4% Note - 11/15/71-G
		187	99.75	6.15	4-3/4% Note - 5/15/72-D
		58	99.75	6.15	6-3/4% Note - 5/15/72-D
6-1/8% Bond - 11/15/86	11/15/71	36	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	3-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - 8/15/72
		24	99.75	6.15	1/
		1,216			
1987					
	8/15/79	3,029p	100.00	9.00	1/
9% Note - 2/15/87-B	2/15/79	3,209p	99.944	9.01	1/
		*	101.00	4.19	4% Note - 8/15/62-B
4-1/4% Bond - 8/15/87-92 1/	8/15/62	5	101.00	4.19	3-1/4% Note - 8/15/62-G
		360	101.00	4.19	1/
		365			
7-5/8% Note - 11/15/87-A	11/15/77	373	99.552	7.69	7-3/4% Note - 11/15/77-E
		2,014	99.552	7.69	1/
		2,387			
1988					
4% Bond - 2/15/88-93	1/17/63	252	99.85	4.01	1/
		59p	99.732	8.29	7-1/8% Note - 5/15/78-D
8-1/4% Note - 5/15/88-A	5/15/78	1,541p	99.732	8.29	7-7/8% Note - 5/15/78-F
		2,548p	99.732	8.29	1/
		4,148p			
		931p	99.345	8.85	6% Note - 11/15/78-B
8-3/4% Note - 11/15/88-B	11/15/78	2,514p	99.345	8.85	1/
		3,445p			
		93	95.05	9.00	8-1/8% Note - 8/15/73-B
	8/15/74	334	95.05	9.00	4% Bond - 8/15/74
		500	95.05	9.00	1/
		925			
8-1/2% Bond - 6/15/88-93	11/15/73	136	100.14	8.48	4-1/8% Bond - 11/15/73
		302	100.14	8.48	1/
		438			
		10	100.45	8.68	7-3/4% Note - 2/15/74-C
	2/15/74	240	100.45	8.68	4-1/8% Bond - 2/15/74
		301	100.45	8.68	1/
		551			
1989					
9-1/4% Note - 5/15/89-A	5/15/79	2,628p	99.222	9.37	1/
4-1/8% Bond - 5/15/89-94	4/15/63	300	100.75	4.09	1/
10-3/4% Note - 11/15/89-B	11/15/79	2,414p	100.000	10.75	1/
1990					
8-1/4% Bond - 5/15/90	4/7/75	1,247	99.455	8.31	1/
1992					
7-1/4% Bond - 8/15/92	7/8/77	1,704	99.611	7.29	1/

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1993					
6-3/4% Bond - 2/15/93	1/10/73	$ 627	$ 99.50	6.79%	2/
7-7/8% Bond - 2/15/93	1/6/78	1,501	99.315	7.95	2/
7% Bond - 5/15/93-98	5/17/76	40	98.75	7.11	7-3/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
8-5/8% Bond - 8/15/93	7/11/78	1,768p	99.924	8.63	2/
8-5/8% Bond - 11/15/93	10/10/78	1,509p	99.840	8.64	2/
1994					
9% Bond - 2/15/94	1/11/79	1,509	99.963	9.00	2/
	4/18/79	1,501p	98.79	9.14	2/
	5/15/74	279	102.85	8.21	4-1/4% Bond - 5/15/74
		309	102.85	8.21	2/
		588			
8-1/2% Bond - 5/15/94-99	8/15/74	486	98.70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	103.04	8.37	5-3/4% Note - 11/15/74-A
		142	103.04	8.37	3-7/8% Bond - 11/15/74
		603	103.04	8.37	2/
		941			
8-3/4% Bond - 8/15/94	7/9/79	1,506p	99.467	8.81	2/
10-1/8% Note - 11/15/94	10/18/79	1,501p	99.620	10.17	2/
1995					
10-1/2% Bond - 2/15/95	1/10/80	1,502p	99.204	10.60	2/
	2/18/75	150	99.191	7.95	5-3/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
7-7/8% Bond - 2/15/95-00	5/17/76	117	96.73	8.19	6-1/2% Note - 5/15/76-B
		750	96.73	8.19	2/
		868			
	11/15/76	1,001	100.79	7.80	2/
	8/15/75	313	99.327	8.44	5-7/8% Note - 8/15/75-C
		801	99.327	8.44	2/
		1,114			
9-3/8% Bond - 8/15/95-00	11/17/75	150	101.50	8.33	7% Note - 11/15/75-D
		1,001	101.50	8.33	2/
		1,151			
	5/15/78	895	99.02	8.47	7-1/8% Note - 5/15/78-D
		1,501	99.02	8.47	2/
		2,396			
1996		342	99.893	8.02	7-1/2% Note - 8/15/76-C
8% Bond - 8/15/96-01	8/16/76	250	99.893	8.02	6-1/2% Note - 8/15/76-G
		983	99.893	8.02	2/
		1,575			
2000					
	5/15/75	220	99.450	8.30	5-7/8% Note - 5/15/75-F
		630	99.450	8.30	6% Note - 5/15/75-B
		754	99.450	8.30	2/
		1,604			
8-1/4% Bond - 5/15/00-05	2/17/76	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		402	101.75	8.09	2/
		617			
	2/15/78	771	100.13	8.23	6-1/4% Note - 2/15/78-A
		1,254	100.13	8.23	2/
		2,025			
2002					
	2/15/77	391	99.941	7.63	8% Note - 2/15/77-A
		753	99.941	7.63	2/
		1,143			
7-5/8% Bond - 2/15/02-07	5/16/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199	98.94	7.72	7-3/4% Note - 8/15/77-B
		1,003	98.94	7.72	2/
		1,202			
7-7/8% Bond - 11/15/02-07	11/15/77	240p	99.261	7.94	7-3/4% Note - 11/15/77-E
		1,255p	99.261	7.94	2/
		1,495p			

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations--Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
2003					
8-3/8% Bond - 8/15/03-08	8/15/78	$600p	$99.402	8.43%	8-3/4% Note - 8/15/78-C
		1,503p	99.402	8.43	1/
		2,103p			
8-3/4% Bond - 11/15/03-08	11/15/78	678p	98.851	8.86	6% Note - 11/15/78-B
		1,736p	98.851	8.86	2/
		2,414p			
	2/15/79	2,816p	97.05	9.04	2/
2004					
9-1/8% Bond - 5/15/04-09	5/15/79	2,237p	98.938	9.23	2/
	8/15/79	2,339p	102.11	8.91	2/
10-3/8% Bond - 11/15/04-09	11/15/79	2,317p	99.407	10.44	2/

1/ Additional issue.
2/ Issued for cash.
Treasury Notes, 7-3/8% Series C-1981 and 7-3/8% Series E-1981 consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/—Continued

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
1/3/78	7-1/8% Note - 12/31/79-X	3,592	328	328	1,398	172	2	5	165	3	1	154	628	753
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	31	1	-	269	17	*	17	602	2
1/31/78	7-1/2% Note - 1/31/80-K	3,603	272	272	1,738	159	7	36	184	6	4	16	877	576
2/15/78	7-1/2% Note - 5/15/81-M	2,894	1,000	1,000	1,439	293	16	38	189	17	13	13	453	423
	8% Note - 2/15/85-A	3,003	1,200	1,200	1,262	476	42	17	149	36	6	9	921	85
	8-1/4% Bond - 5/15/00-05 8/	1,254	771	771	242	51	7	1	101	7	106	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	3,767	53	53	1,565	155	7	36	102	26	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,853	-	-	1,305	72	9	24	118	16	10	12	833	454
3/31/78	7-1/2% Note - 3/31/80-C 8/	3,695	312	312	1,896	217	9	18	214	9	2	13	314	1,003
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,251	99	5	20	84	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,321	131	6	16	43	5	3	13	592	622
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	835	181	15	5	291	65	54	14	1,020	68
	8-3/8% Bond - 8/15/95-00 8/	1,501	895	895	405	36	4	1	102	19	115	182	603	35
5/31/78	8% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	13	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,594	-	-	1,268	166	6	25	37	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-Q	3,613	794	794	1,608	285	8	15	71	11	5	7	857	746
7/11/78	8-5/8% Bond - 8/15/98	1,768	-	-	575	145	16	14	99	44	25	3	831	16
7/31/78	8-1/2% Note - 7/31/80-R	3,789	375	375	1,464	388	14	15	47	9	6	26	1,181	639
8/15/78	8-3/8% Note - 8/15/81-N	2,910	1,200	1,200	1,414	418	8	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	3,404	1,434	1,434	1,558	321	11	10	58	8	10	3	890	535
	8-3/8% Bond - 8/15/03-08	1,517	600	600	621	40	7	3	78	25	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,345	200	200	1,332	255	5	8	69	8	3	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,484	114	2	21	23	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,395	511	511	1,282	230	4	13	151	24	3	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/98	1,509	-	-	487	64	15	3	146	22	18	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	3,587	203	203	1,617	238	9	7	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-K	2,578	203	203	1,162	244	10	20	75	8	3	19	466	571
	8-3/4% Note - 11/15/88-B	2,514	978	978	1,088	118	20	15	162	14	31	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	618	48	2	15	164	26	22	39	777	40
11/30/78	9-1/4% Note - 11/30/80-V	2,945	250	250	1,092	202	7	11	102	9	1	19	664	838
12/2/79	9-7/8% Note - 12/31/80-W	3,096r	450	450	1,187r	239r	11	16r	52	42r	2	6	835	676r
	9-3/8% Note - 12/31/82-L	2,768	437	437	1,202r	181r	5r	5r	62r	12	5	1	831r	464r
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	53	18	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	79	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	931	931	1,157r	121r	26	4	106	49	5r	24	763	33r
	9-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	34	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	368	368	1,022r	190r	3	3	31	8	2	53	642	565r
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520r	114r	4	4	46	16	1	1	440	784r
4/9/79	9-5/8% Note - 3/31/81-R	2,876	640	640	863	265	6	6	23	13	1	3	648	1,048
4/18/79	9% Bond - 2/15/94 8/	1,501	-	-	424	51	2	8	167	3	10	40	780	17
4/30/79	9-3/4% Note - 4/30/81-S	2,854	159	159	1,703	139	1	5	33	3	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	350	350	789	125	16	2	279	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	785	34	5	1	122	4	22	1	1,024	9
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042r	192r	3	5	35	16	3r	3	418	586r
7/02/79	9-1/8% Note - 6/30/81-U	2,807	250	250	983	195	14	9	54	7	1	172	283	838 9/
	8-7/8% Note - 6/30/83-E	2,877	246	246	1,480r	145r	6r	5	70r	2r	3	26	601	539r9/
7/09/79	8-3/4% Bond - 8/15/94	1,506	-	-	472	24	2	1	267	1	2	12	713	12 9/
7/31/79	9-3/8% Note - 7/31/81-V	3,052r	170	170	966r	199r	3	23r	13	5	2	57	530r	1,254r9/
8/15/79	9% Note - 8/15/82-M	2,812	775	775	1,612r	174r	16	10	48	9r	1	9	254r	679r9/
	9% Note - 2/15/87-8	2,328	500	500	947	100	8	8	48	15	11	27	692	672 9/
	8-1/8% Bond - 5/15/04-09 8/	2,003	396	396	628r	21r	1r	*r	95	10r	2r	*	1,235r	11r9/
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,145r	226r	3	6	335	9	13	51	367r	1,117r9/
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,079r	64r	4r	3	44	1	*	9r	533	850r9/
10/4/79	10-1/8% Note - 9/30/81-X	3,294	400	400	1,186r	245r	6r	7r	56r	3	7	1r	609r	1,174r9/
10/10/79	9-3/4% Note - 9/30/83-F	2,534	268	268	937r	119r	14r	-	126r	16r	1r	21r	438r	860r9/
10/18/79	10-1/8% Bond - 11/15/98	1,502	-	-	743r	19r	7r	*	34r	12r	-	*	659r	28r9/
10/31/79	10-5/8% Note - 10/31/81-Y	3,857	470	470	865r	203r	2r	1r	143r	2r	5r	4r	1,303r	1,454r9/
11/15/79	11-5/8% Note - 5/15/83-G	2,818	800	800	982p	209p	13p	21p	69p	4p	5p	4p	766p	745p9/
	10-3/4% Note - 11/15/89-B	2,017	400	400	595p	76p	6p	5p	177p	3p	20p	35p	809p	291p9/
	10-3/8% Bond - 11/15/04-09	2,003	314	314	673p	21p	1p	*	121p	2p	6p	-	1,019p	160p9/
11/30/79	12-1/8% Note - 11/30/81-Z	4,192	502	502	1,294r	269p	7p	15p	120p	5p	1p	13p	1,054p	1,645p9/

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Goverment accounts under the unified budget concept.

3/ Includes trust companies and stock saving banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Government accounts and Federal Reserve banks 1/	Commercial banks	Corporations 2/	Dealers and brokers	All Other 3/
1/10/78	1/9/79	6.552	3,205	913	804	27	945	516
2/7/78	2/6/79	6.814	3,253	644	1,177	40	850	542
3/7/78	3/6/79	6.859	3,321	986	1,088	27	893	327
4/4/78	4/3/79	6.877	3,346	959	959	45	944	439
5/2/78	5/1/79	7.073	3,025	934	436	11	1,123	521
5/30/78	5/29/79	7.417	2,478	864	749	16	575	274
6/27/78	6/26/79	7.678	2,784	844	542	32	731	635
7/25/78	7/24/79	7.820	3,380	827	744	26	1,351	432
8/22/78	8/21/79	7.876	3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954	3,353	978	1,035	16	614	710
10/17/78	10/16/79	8.272	3,474	935	879	19	989	652
11/14/78	11/13/79	9.312	3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320	4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605	3,705	967	1,083	21	875	759
2/6/79	2/5/80	9.348	3,543	493	933	19	1,229	869
3/6/79	3/4/80	9.485	3,326	1,019	1,116	38	773	380
4/5/79	4/1/80	9.230	3,346	1,091	978	377	284	616
5/1/79	4/29/80	9.235	3,020	1,050	715	149	825	281
5/29/79	5/27/80	9.153	2,762	831	384	4	1,086	457
6/26/79	6/24/80	8.829	2,788	828	418	29	1,221	292
7/24/79	7/22/80	8.896	3,389	860	775	24	775	955
8/21/79	8/19/80	9.189	3,545	997	960	6	909	673
9/18/79	9/16/80	9.893	3,556	1,077	870	25	815	769
10/16/79	10/14/80	11.508	3,454	1,109	979r	30	607	729r
11/13/79	11/6/80	11.810	3,903	1,340	702	16	768	1,076
12/11/79	12/4/80	10.818	4,132	1,378	816	61	558	1,319
1/8/80	1/2/81	11.040	4,018	852	1,254	68	910	934

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.

1/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

2/ Exclusive of banks and insurance companies.

3/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
1/15/76	6.378% Bill - 1/13/76	1/14/75	2,001	2,001	-	-	-	
1/31/76	6.560% Bill - 1/29/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	6.31% Bill - 2/10/76	2/11/75	2,10	2,10	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	3,7	1,166	2,522 3/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	,71	1,232 4/	-	-	
2/19/76	5.637% Bill - 2/19/76	3/11/75	2,102	2,102	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/9/74	2,288	2,191	97 5/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	2%	2%	-	-	-	
4/6/76	6.47% Bill - 4/6/76	4/8/75	2,205	2,205	-	-	-	
4/22/76	6,827 Bill - 4/22/76	12/5/75	2,002	2,00	-	-	-	
4/22/76	4.8[illegible]% Bill - 4/22/76	4/8/76	2,50	2,50	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,475	2,475	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,607	2,246	361 6/	-	-	
5/15/76	6-3/4% Note - 5/15/76-F	5/15/72	,80	2,274	528 7/	-	-	
5/31/76	8% Note - 5/31/76-M	6/25/72	1,580	1,498	82 8/	-	-	
6/1/76	5.80% Bill - 6/1/76	6/3/75	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	,501	,501	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	2,70	2,011	692 9/	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,50	2,50	-	-	-	
8/15/76	6-1/2% Note - 8/15/76-C	10/1/69	4,104	3,4	1,102 10/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	,89	2,216	1,667 11/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,89	2,89	-	-	-	
8/31/76	5-5/8% Note - 8/31/76-I	9/15/7	1,56	1,46	94 12/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,50	,360	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	,0	1,077	26 13/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	,62	,62	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-C	6/6/75	1,55	1,47	80 14/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-I	6/28/71	4,325	4,205	120 15/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/28/75	1,307	1,171	136 16/	-	-	
12/14/76	6.443% Bill - 12/14/76	12/16/75	3,253	,25	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/7	2,78	2,	54 17/	-	-	
1/11/77	5.178% Bill - 1/11/77	1/13/76	,06	,06	-	-	-	
2/8/77	5.977% Bill - 2/8/77	2/10/76	3,00	3,00	-	-	-	
2/15/77	8% Note - 2/15/77-A	2/15/7	6,1	,501	,5 18/	-	-	
2/28/77	6% Note - 2/28/77-F	3/3/75	1,665	1,515	151 19/	-	-	
3/8/77	6.110% Bill - 3/8/77	9/9/76	3,105	,105	-	-	-	
3/31/77	6-1/2% Note - 3/31/77-C	3/31/75	2,55	2,05	27 20/	-	-	
4/1/77	1-1/2% Note - 4/1/77-EA	4/1/72	5	5	-	-	-	
4/5/77	5.781% Bill - 4/5/77	4/6/76	,00	,00	-	-	-	
4/30/77	7-3/4% Note - 4/30/77-H	4/30/75	1,55	1,44	110 21/	-	-	
5/3/77	5.045% Bill - 5/3/77	5/4/76	,5	,5	-	-	-	
5/15/77	6-1/8% Note - 5/15/77-C	5/15/74	2,56	2,0	22/	-	-	
5/15/77	8% Note - 5/15/77-D	5/15/74	5,20	2,3	23/	-	-	
5/31/77	6.106% Bill - 5/31/77	6/1/76	2,0	2,0	-	-	-	
5/31/77	6-1/4% Note - 5/31/77-I	6/30/75	2,1	1,94	24/	-	-	
6/28/77	6.982% Bill - 6/28/77	6/30/76	2,61	2,61	-	-	-	
6/30/77	6-1/2% Note - 6/30/77-J	6/30/75	2,170	1,06	25/	-	-	
7/26/77	6.739% Bill - 7/26/77	7/29/76	2,07	2,07	-	-	-	
7/31/77	7-1/4% Note - 7/31/77-F	7/31/75	1,51	1,4	26/	-	-	
8/15/77	8-1/4% Note - 8/15/77-E	8/15/70	4,01	,4	27/	-	-	
8/23/77	5.134% Bill - 8/23/77	8/25/76	2,00	2,00	-	-	-	
8/31/77	8-1/4% Note - 8/31/77-I	8/30/75	2,021	1,80	28/	-	-	
9/20/77	5.561% Bill - 9/20/77	9/21/76	2,01	2,01	-	-	-	
9/30/77	8-3/8% Note - 9/30/77-M	9/30/75	,22	,1	29/	-	-	
10/1/77	1-1/2% Note - 10/1/77-EO	10/1/72	17	17	-	-	-	
10/18/77	6.126% Bill - 10/18/77	10/19/76	,00	,00	-	-	-	
10/31/77	7-1/2% Note - 10/31/77-H	10/31/75	3,15	2,93	218 30/	-	-	
11/15/77	7-3/4% Note - 11/15/77-F	11/15/74	,63	,0	1,0 31/	-	-	
11/15/77	5.911% Bill - 11/15/77	11/15/76	,4	,4	-	-	-	
11/30/77	6-5/8% Note - 11/30/77-G	12/1/76	2,64	2,5	113 32/	-	-	
12/13/77	4.708% Bill - 12/13/77	12/14/7	,50	,50	-	-	-	
12/31/77	7-1/4% Note - 12/31/77-I	12/31/75	2,76	2,4	33/	-	-	
1/10/78	4.7[illegible]% Bill - 1/10/78	1/11/77	,071	,071	-	-	-	
1/31/78	6-3/8% Note - 1/31/78-J	2/2/76	2,511	2,2	234 34/	-	-	
2/7/78	5.744% Bill - 2/7/78	2/8/77	,105	,105	-	-	-	
2/15/78	6-1/4% Note - 2/15/78-A	2/15/71	,80	,418	,071 35/	-	-	
2/28/78	8% Note - 2/28/78-G	10/7/75	2,11	2,062	36/	-	-	
3/7/78	5.226% Bill - 3/7/78	3/8/77	,20	,2	-	-	-	
3/31/78	6-3/4% Note - 3/31/78-K	4/1/76	,10	2,850	37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	15	15	-	-	-	
4/4/78	5.158% Bill - 4/4/78	4/5/77	,4	,4	-	-	-	
4/30/78	6-1/2% Note - 4/30/78-L	5/17/76	2,74	2,146	428 38/	-	-	
5/2/78	5.167% Bill - 5/2/78	5/3/77	2,966	2,966	-	-	-	
5/15/78	7-1/8% Note - 5/15/78-D	2/18/75	3,960	3,006	954 39/	-	-	
5/15/78	7-7/8% Note - 5/15/78-F	8/15/75	4,423	2,882	1,541 40/	-	-	
5/30/78	5.403% Bill - 5/30/78	5/31/77	2,454	2,454	-	-	-	

Footnotes at end of Table

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills—Continued

Date of refunding or retirement	Called or maturing securities 1/					Disposition by Treasury		Results of exchange offer		Description of new securities offered (See also Table PDO-4
	Description			Issue date	Amount outstanding	Held by Federal Reserve banks	Exchange security offered	Exchanged	Issued for cash 2/	
5/31/78	7-1/8%	Note	- 5/31/78-M	6/1/76	2,567	2,390	177 41/	-	-	
6/27/78	6.408%	Bill	- 6/27/78	6/28/77	3,253	3,253	-	-	-	
6/30/78	6-7/8%	Note	- 6/30/78-N	6/30/76	3,331	2,537	794 42/	-	-	
7/25/78	5.648%	Bill	- 7/25/78	7/26/77	3,038	3,038	-	-	-	
7/31/78	6-5/8%	Note	- 7/31/78-P	7/30/76	2,855	2,480	375 43/	-	-	
8/15/78	8-3/4%	Note	- 8/15/78-C	8/15/74	1,462	1,828	634 44/	-	-	
8/15/78	7-5/8%	Note	- 8/15/78-E	8/15/75	5,155	2,555	2,600 45/	-	-	
8/22/78	6.105%	Bill	- 8/22/78	8/23/77	3,305	3,305	-	-	-	
8/31/78	6-5/8%	Note	- 8/31/78-Q	8/31/76	2,340	1,940	400 46/	-	-	
9/19/78	6.156%	Bill	- 9/19/78	9/20/77	3,176	3,176	-	-	-	
9/30/78	6-1/4%	Note	- 9/30/78-F	9/30/75	3,195	2,084	111 47/	-	-	
10/1/78	1-1/2%	Note	- 10/1/78-EO	10/1/71			-	-	-	
10/17/78	6.619%	Bill	- 10/17/78	10/18/77	3,162	3,162	-	-	-	
10/31/78	5-7/8%	Note	- 10/31/78-S	11/01/76	2,921	2,718	203 48/	-	-	
11/14/78	6.542%	Bill	- 11/14/78	11/15/77	3,587	3,587	-	-	-	
11/15/78	6%	Note	- 11/15/78-B	11/15/71	8,207	5,620	2,587 49/	-	-	
11/30/78	5-3/4%	Note	- 11/30/78-T	11/30/76	2,941	2,691	250 50/	-	-	
12/12/78	6.545%	Bill	- 12/12/78	12/13/77	3,538	3,538	-	-	-	
12/31/78	8-1/8%	Note	- 12/31/78-H	10/22/75	2,517	1,875	642 51/	-	-	
12/31/78	5-1/4%	Note	- 12/31/78-U	12/31/76	3,376	3,131	245 52/	-	-	
1/09/79	6.552%	Bill	- 1/9/79	1/10/78	3,205	3,205	-	-	-	
1/31/79	5-7/8%	Note	- 1/31/79-L	2/3/77	2,955	2,704	151 53/	-	-	
2/6/79	6.814%	Bill	- 2/6/79	2/7/78	3,253	3,253	-	-	-	
2/15/79	7%	Note	- 2/15/79-H	2/17/76	4,692	2,961	1,731 54/	-	-	
2/28/79	5-7/8%	Note	- 2/28/79-M	2/28/77	2,845	2,477	368 55/	-	-	
3/6/79	6.859%	Bill	- 3/6/79	3/7/78	3,321	3,321	-	-	-	
3/31/79	6%	Note	- 3/31/79-N	3/31/77	3,519	2,879	640 56/	-	-	
4/01/79	1-1/2%	Note	- 4/1/79-EA	4/1/74	2	2	-	-	-	
4/03/79	6.877%	Bill	- 4/3/79	4/4/78	3,346	3,346	-	-	-	
4/30/79	5-7/8%	Note	- 4/30/79-P	5/2/77	1,992	1,833	159 57/	-	-	
5/1/79	7.073%	Bill	- 5/1/79	5/2/78	3,025	3,025	-	-	-	
5/15/79	7-7/8%	Note	- 5/15/79-D	11/6/74	2,269	1,719	550 58/	-	-	
5/29/79	7.417%	Bill	- 5/29/79	5/30/78	2,478	2,478	-	-	-	
5/31/79	6-1/8%	Note	- 5/31/79-Q	5/31/77	2,087	1,848	239 59/	-	-	
6/26/79	7.678%	Bill	- 6/26/79	6/27/78	2,784	2,784	-	-	-	
6/30/79	7-3/4%	Note	- 6/30/79-E	7/9/75	1,782	1,582	200 60/	-	-	
6/30/79	6-1/8%	Note	- 6/30/79-R	6/30/77	2,308	2,012	296 61/	-	-	
7/24/79	7.820%	Bill	- 7/24/79	7/25/78	3,380	3,380	-	-	-	
7/31/79	6-1/4%	Note	- 7/31/79-S	8/1/77	3,180	3,010	170 62/	-	-	
8/15/79	6-1/4%	Note	- 8/15/79-A	8/15/72	4,559	3,890	669 63/	-	-	
8/15/79	6-7/8%	Note	- 8/15/79-J	8/16/76	2,989	1,987	1,002 64/	-	-	
8/21/79	7.876%	Bill	- 8/21/79	8/22/78	3,544	3,544	-	-	-	
8/31/79	6-5/8%	Note	8/31/79-T	8/31/77	3,481	3,025	456 65/	-	-	
9/18/79	7.954%	Bill	- 9/18/79	9/19/78	3,353	3,353	-	-	-	
9/30/79	8-1/2%	Note	- 9/30/79-F	9/04/75	2,081	2,081	-	-	-	
9/30/79	6-5/8%	Note	- 9/30/79-U	9/30/77	3,861	3,861	-	-	-	
10/1/79	1-1/2%	Note	- 10/1/79-EO	10/1/74	1	1	-	-	-	
10/16/79	8.272%	Bill	- 10/16/79	10/17/78	3,474	3,474	-	-	-	
10/31/79	7-1/4%	Note	- 10/31/79-V	10/31/77	4,334	4,334	-	-	-	
11/13/79	9.312%	Bill	- 11/13/79	11/14/78	3,896	3,896	-	-	-	
11/15/79	6-5/8%	Note	- 11/15/79-R	2/15/73	1,604	1,604	-	-	-	
11/15/79	7%	Note	- 11/15/79-C	11/15/73	2,241	2,241	-	-	-	
11/15/79	6-1/4%	Note	- 11/15/79-K	11/15/76	4,376	4,376	-	-	-	
11/30/79	7-1/8%	Note	- 11/30/79-W	11/30/77	4,791	4,791	-	-	-	
12/11/79	9.320%	Bill	- 12/11/79	12/12/78	4,029	4,029	-	-	-	
12/31/79	7-1/2%	Note	- 12/31/79-G	1/6/76	2,006	2,006	-	-	-	
12/31/79	7-1/8%	Note	- 12/31/79-X	1/3/78	4,920	4,920	-	-	-	
1/8/80	9.605%	Bill	- 1/8/80	1/9/79	3,778	3,778	-	-	-	
1/31/80	7-1/2%	Note	- 1/31/80-K	1/31/75	3,875	3,875	-	-	-	
2/5/80	9.345%	Bill	- 2/5/80	2/6/79	3,543	3,543	-	-	-	
2/15/80	4%	Bond	- 2/15/80	1/23/59	2,343	2,343	-	-	-	
2/15/80	6-1/2%	Note	- 2/15/80-J	2/15/73	2,000	2,000	-	-	-	

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,939 million, of 8% notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

4/ Exchanged by Federal Reserve banks and Government accounts for 7% notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for 6-3/4% notes of Series K-1978 issued March 31, 1976.

6/ Exchanged by Federal Reserve banks and Government accounts for $276 million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series M-1978 issued June 1, 1976.

9/ Exchanged by Federal Reserve banks and Government accounts for 6-7/8% notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $700 million of 6-7/8% notes of Series J-1979, $60 million of 8% notes of Series B-1986, and $342 million 8% bonds of 1996-2001 issued August 16, 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,417 million of 8% notes of Series B-1986 and $250 million of 8% bonds of 1996-2001 issued August 16, 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series Q-1978 issued August 31, 1976.

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series R-1978 issued September 30, 1976.

14/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series S-1978 issued November 1, 1976.

15/ Exchanged by Federal Reserve banks and Government accounts for $70 million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series B-1983 issued November 15, 1976.

16/ Exchanged by Federal Reserve banks and Government accounts for 5-3/4% notes of Series T-1978 issued November 30, 1976.

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series U-1978 issued December 31, 1976.

18/ Exchanged by Federal Reserve banks and Government accounts for $1,300 million of 6-1/2% notes of Series C-1980, $881 million of 7-1/4% notes of Series A-1984 and $391 million of 7-5/8% bonds of 2002-2007 issued February 15, 1977.

19/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series M-1979 issued February 28, 1977.

20/ Exchanged by Federal Reserve banks and Government accounts for 6% notes of Series N-1979 issued March 31, 1977.

21/ Exchanged by Federal Reserve banks and Government accounts for 5-7/8% notes of Series P-1979 issued May 2, 1977.

22/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% bonds of 2002-2007 issued May 16, 1977.

23/ Exchanged by Federal Reserve banks and Government accounts for $2,623 million of 7-1/4% notes of Series A-1984 and $373 million of 7-5/8% bonds of 2002-2007 issued May 16, 1977.

24/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series Q-1979 issued May 31, 1977.

25/ Exchanged by Federal Reserve banks and Government accounts for 6-1/8% notes of Series R-1979 issued June 30, 1977.

26/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4% notes of Series S-1979 issued August 1, 1977.

27/ Exchanged by Federal Reserve banks and Government accounts for $425 million of 6-3/4% notes of Series H-1980, $300 million of 7-1/4% notes of Series B-1984, and $199 of 7-5/8% bonds of 2002-07 issued August 15, 1977.

28/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series T-1979 issued August 31, 1977.

29/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series U-1979 issued September 30, 1977.

30/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series V-1979 issued October 31, 1977.

31/ Exchanged by Federal Reserve banks and Government accounts for $627 million of 7-1/4% notes of Series A-1980, $373 million of 7-5/8% notes of Series A-1987 and $140 million of 7-5/8% bonds of 2002-07 issued November 15, 1977.

32/ Exchanged by Federal Reserve banks and Government accounts for 7-1/8% notes of Series W-1979 issued November 30, 1977.

33/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series X-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for 7-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985, and $771 million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for 7-5/8% notes of Series L-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of 7-1/2% notes of Series C-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 1978.

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for 8% notes of Series P-1980 issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series Q-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series B-1985 and $600 million of 8-3/8% bonds of 2003-2008 issued August 15, 1978.

45/ Exchanged by Federal Reserve banks and Government accounts for $1,200 million of 8-3/8% notes of Series N-1981 and $1,400 million of 8-1/4% notes of Series B-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for 8-5/8% notes of Series T-1980 issued October 2,1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-1987 and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

56/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series R-1981 issued April 9, 1979.

57/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series S-1981 issued April 30, 1979.

58/ Exchanged by Federal Reserve banks and Government accounts for $350 million of 9-1/4% notes of Series A-1989 and $200 million of 9-1/8% bonds of 2004-09 issued May 15, 1979.

59/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series T-1981 issued May 31, 1979.

60/ Exchanged by Federal Reserve banks and Government accounts for 9-1/8% notes of Series U-1981 issued July 2, 1979.

61/ Exchanged by Federal Reserve banks and Government accounts for $93 million of 9-1/8% notes of Series U-1981 and $203 million of 8-7/8% notes of Series E-1983 issued July 2, 1979.

62/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series V-1981 issued July 31, 1979.

63/ Exchanged by Federal Reserve banks and Government accounts for 9% notes of Series M-1982 issued August 15, 1979.

64/ Exchanged by Federal Reserve banks and Government accounts for $106 million of 9% notes of Series M-1982, $500 million of 9% notes of Series B-1987, and $396 million of 9-1/8% bonds of 2004-09 issued August 15, 1979.

65/ Exchanged by Federal Reserve banks and Government accounts for 9-5/8% notes of Series W-1981 issued August 31, 1979.

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Jan.						
Bills	11/28/77	1/03/78	-	-	300	
Certificates of indebtedness	10/05/77	1/05/78	6.15	-	27	
	10/06/77	1/06/78	6.10	-	9	
	10/14/77	1/13/78	6.15	-	49	
	10/17/77	1/17/78	6.15	-	17	
	10/24/77	1/24/78	6.20	-	18	
	10/26/77	1/26/78	6.20	-	17	
	1/03/78	4/03/78	6.15	3	-	
	1/05/78	4/05/78	6.15	67	-	
	1/06/78	4/06/78	6.15	9	-	
	1/09/78	4/10/78	6.15	178	-	
	1/10/78	4/10/78	6.70	75	-	
	1/12/78	4/12/78	6.70	146	-	
	1/13/78	4/13/78	6.70	269	-	
	1/16/78	4/17/78	6.70	86	-	
	1/17/78	4/17/78	6.55	74	-	
	1/24/78	4/24/78	6.45	18	-	
	1/25/78	4/25/78	6.45	29	-	
	1/26/78	4/26/78	6.45	33	-	
	1/26/78	4/26/78	6.45	19	-	
Notes	4/01/76	1/31/78	6.375	-	100	
	10/29/76	1/30/78	5.70	-	29	
	11/28/77	1/31/78	6.375	-	300	
	1/04/78	3/31/78	6.75	300	-	
	1/06/78	1/31/78	6.375	100	-	
	1/06/78	2/28/78	8.00	100	-	
	1/06/78	1/31/78	6.375	-	100	
	1/31/78	11/30/79	7.125	50	-	
	1/31/78	12/31/79	7.125	50	-	21,659
Feb.						
Bills	8/04/77	2/02/78	-	-	40	
	2/02/78	8/03/78	-	40	-	
Certificates of indebtedness	11/02/77	2/02/78	6.30	-	45	
	11/14/77	2/14/78	6.20	-	19	
	11/22/77	2/22/78	6.10	-	13	
	11/25/77	2/24/78	6.10	-	45	
	2/01/78	5/02/78	6.45	7	-	
	2/02/78	5/02/78	6.45	45	-	
	2/14/78	5/16/78	6.45	29	-	
	2/14/78	5/16/78	6.45	2	-	
	2/16/78	5/16/78	6.45	21	-	
	2/16/78	5/16/78	6.45	122	-	
	2/17/78	5/17/78	6.45	33	-	
	2/21/78	5/22/78	6.50	27	-	
	2/21/78	5/22/78	6.50	263	-	
	2/22/78	5/22/78	6.50	13	-	
	2/23/78	5/23/78	6.50	92	-	
	2/24/78	5/24/78	6.50	45	-	
	2/24/78	5/24/78	6.50	64	-	
	2/27/78	5/26/78	6.50	17	-	
	2/28/78	5/29/78	6.45	23	-	
Notes	6/28/76	3/31/78	6.75	-	100	
	10/29/76	4/28/78	5.80	-	30	
	12/19/77	2/28/78	8.00	-	300	
	1/04/78	3/31/78	6.75	-	300	
	1/06/78	2/28/78	8.00	-	100	21,510
Mar.						
Bills	9/08/77	3/09/78	-	-	43	
	12/01/77	3/02/78	-	-	47	
	3/02/78	3/31/78	-	47	-	
	3/09/78	9/07/78	-	43	-	
	3/21/78	3/31/78	-	250	-	
	3/21/78	3/31/78	-	-	250	
	3/27/78	3/31/78	-	150	-	
	3/27/78	3/31/78	-	-	150	
	3/30/78	6/22/78	-	350	-	
	3/30/78	6/29/78	-	300	-	
Certificates of indebtedness	12/05/77	3/06/78	6.05	-	36	
	12/06/77	3/06/78	6.05	-	12	
	12/07/77	3/07/78	6.05	-	62	
	12/08/77	3/08/78	6.05	-	21	
	12/09/77	3/09/78	6.05	-	46	
	12/12/77	3/13/78	6.05	-	28	
	12/13/77	3/13/78	6.10	-	30	
	12/14/77	3/14/78	6.10	-	18	
	12/15/77	3/15/78	6.10	-	33	
	12/16/77	3/16/78	6.10	-	23	
	12/16/77	3/16/78	6.10	-	23	
	12/19/77	3/20/78	6.10	-	16	
	12/20/77	3/20/78	6.00	-	14	
	12/21/77	3/21/78	6.00	-	24	
	12/22/77	3/22/78	6.00	-	8	
	12/23/77	3/23/78	6.00	-	59	
	12/27/77	3/28/78	6.15	-	27	
	12/30/77	3/30/78	6.15	-	84	
	3/02/78	6/02/78	6.45	45	-	
	3/02/78	6/02/78	6.45	45	-	
	3/06/78	6/06/78	6.45	36	-	
	3/06/78	6/06/78	6.45	12	-	
	3/07/78	6/07/78	6.35	62	-	
	3/08/78	6/08/78	6.35	21	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Mar.- Continued						
Certificates of indebtness	3/09/78	6/09/78	6.35	46	-	
	3/13/78	6/13/78	6.35	28	-	
	3/13/78	6/13/78	6.35	30	-	
	3/14/78	6/14/78	6.30	18	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	137	-	
	3/15/78	6/15/78	6.30	33	-	
	3/16/78	6/16/78	6.30	23	-	
	3/16/78	6/16/78	6.30	49	-	
	3/16/78	6/16/78	6.30	49	-	
	3/20/78	6/20/78	6.30	16	-	
	3/20/78	6/20/78	6.30	14	-	
	3/21/78	6/21/78	6.30	24	-	
	3/22/78	6/22/78	6.20	8	-	
	3/23/78	6/23/78	6.20	59	-	
	3/28/78	6/28/78	6.35	27	-	
	3/29/78	6/29/78	6.35	14	-	
	3/29/78	6/29/78	6.35	14	-	
	3/30/78	6/30/78	6.35	84	-	
Notes	7/19/72	3/22/78	5.95	-	500	
	10/29/76	4/28/78	5.80	-	37	
	3/22/78	2/15/85	7.90	500	-	22,614
Apr.						
Bills	10/13/77	4/13/78	-	-	40	
	10/13/77	4/13/78	-	-	209	
	4/13/78	10/12/78	-	40	-	
	4/13/78	10/12/78	-	216	-	
Certificates of indebtedness	1/03/78	4/03/78	6.15	-	3	
	1/05/78	4/05/78	6.15	-	27	
	1/05/78	4/05/78	6.15	-	40	
	1/05/78	7/05/78	6.45	-	27	
	1/06/78	4/06/78	6.15	-	9	
	1/09/78	4/10/78	6.15	-	89	
	1/09/78	4/10/78	6.15	-	89	
	1/10/78	4/10/78	6.70	-	38	
	1/10/78	4/10/78	6.70	-	38	
	1/12/78	4/12/78	6.70	-	73	
	1/12/78	4/12/78	6.70	-	73	
	1/13/78	4/13/78	6.70	-	49	
	1/13/78	4/13/78	6.70	-	110	
	1/13/78	4/13/78	6.70	-	110	
	1/16/78	4/17/78	6.70	-	43	
	1/16/78	4/17/78	6.70	-	43	
	1/17/78	4/17/78	6.55	-	17	
	1/17/78	4/17/78	6.55	-	29	
	1/17/78	4/17/78	6.55	-	29	
	1/24/78	4/24/78	6.45	-	18	
	1/25/78	4/25/78	6.45	-	15	
	1/25/78	4/25/78	6.45	-	15	
	1/26/78	4/26/78	6.45	-	17	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	8	
	1/26/78	4/26/78	6.45	-	19	
	4/03/78	7/03/78	6.35	3	-	
	4/04/78	7/05/78	6.45	35	-	
	4/04/78	7/05/78	6.45	35	-	
	4/05/78	7/05/78	6.45	27	-	
	4/05/78	7/05/78	6.45	40	-	
	4/06/78	7/06/78	6.45	9	-	
	4/06/78	7/06/78	6.45	-	9	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	89	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	38	-	
	4/10/78	7/10/78	6.45	-	89	
	4/12/78	7/12/78	6.40	73	-	
	4/12/78	7/12/78	6.40	73	-	
	4/13/78	7/13/78	6.40	49	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	110	-	
	4/13/78	7/13/78	6.40	-	48	
	4/17/78	7/17/78	6.40	-	17	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	43	-	
	4/17/78	7/17/78	6.40	17	-	
	4/17/78	7/17/78	6.40	29	-	
	4/17/78	7/17/78	6.40	29	-	
	4/24/78	7/24/78	6.15	18	-	
	4/24/78	7/24/78	6.15	-	18	
	4/25/78	7/25/78	6.30	15	-	
	4/25/78	7/25/78	6.30	15	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	8	-	
	4/26/78	7/26/78	6.30	19	-	
Notes	4/07/72	4/07/78	6.20	-	400	
	10/29/76	4/28/78	5.80	-	29	
	4/07/78	3/31/85	8.05	400	-	22,438
May						
Bills	11/10/77	5/11/78	-	-	265	
	5/11/78	11/9/78	-	275	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-May Continued						
Certificates of indebtedness	2/01/78	5/02/78	6.45	-	3	
	2/01/78	5/02/78	6.45	-	3	
	2/02/78	5/02/78	6.45	-	45	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	5	
	2/14/78	5/16/78	6.45	-	2	
	2/14/78	5/16/78	6.45	-	10	
	2/16/78	5/16/78	6.45	-	21	
	2/16/78	5/16/78	6.45	-	61	
	2/16/78	5/16/78	6.45	-	61	
	2/17/78	5/17/78	6.45	-	17	
	2/17/78	5/17/78	6.45	-	17	
	2/21/78	5/22/78	6.50	-	88	
	2/21/78	5/22/78	6.50	-	[illegible]	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	44	
	2/21/78	5/22/78	6.50	-	16	
	2/21/78	5/22/78	6.50	-	11	
	2/22/78	5/22/78	6.50	-	13	
	2/23/78	5/23/78	6.50	-	46	
	2/23/78	5/23/78	6.50	-	46	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	32	
	2/24/78	5/24/78	6.50	-	45	
	2/27/78	5/26/78	6.50	-	9	
	2/27/78	5/26/78	6.50	-	9	
	2/28/78	5/29/78	6.45	-	12	
	2/28/78	5/29/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	12	
	3/06/78	6/06/78	6.45	-	36	
	3/07/78	6/07/78	6.35	-	62	
	3/08/78	6/08/78	6.35	-	21	
	3/09/78	6/09/78	6.35	-	46	
	3/13/78	6/13/78	6.35	-	28	
	3/13/78	6/13/78	6.35	-	30	
	3/14/78	6/14/78	6.30	-	18	
	3/15/78	6/15/78	6.30	-	33	
	3/16/78	6/16/78	6.30	-	23	
	3/20/78	6/20/78	6.30	-	14	
	3/20/78	6/20/78	6.30	-	16	
	3/21/78	6/21/78	6.20	-	24	
	3/22/78	6/22/78	6.20	-	28	
	3/23/78	6/23/78	6.20	-	6	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	4/26/78	7/26/78	6.30	-	19	
	5/02/78	8/02/78	6.50	-	3	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	3	-	
	5/02/78	8/02/78	6.50	45	-	
	5/02/78	8/02/78	6.50	-	45	
	5/16/78	8/16/78	6.35	-	5	
	5/16/78	8/16/78	6.35	-	23	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	5	-	
	5/16/78	8/16/78	6.35	61	-	
	5/16/78	8/16/78	6.35	61	-	
	5/17/78	8/17/78	6.35	17	-	
	5/17/78	8/17/78	6.35	17	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	88	-	
	5/22/78	8/22/78	6.35	44	-	
	5/22/78	8/22/78	6.35	44	-	
	5/23/78	8/23/78	6.50	46	-	
	5/23/78	8/23/78	6.50	46	-	
	5/24/78	8/24/78	6.50	32	-	
	5/24/78	8/24/78	6.50	32	-	
	5/26/78	8/25/78	6.50	9	-	
	5/26/78	8/25/78	6.50	9	-	
	5/29/78	8/29/78	6.65	12	-	
	5/29/78	8/29/78	6.65	12	-	
Notes	10/29/76	7/28/78	5.95	-	37	21,476
June						
Bills	3/30/78	6/22/78	-	-	250	
	3/30/78	6/29/78	-	-	300	
Certificates of indebtedness	3/02/78	6/02/78	6.45	-	45	
	3/02/78	6/02/78	6.45	-	45	
	3/15/78	6/15/78	6.30	-	137	
	3/15/78	6/15/78	6.30	-	137	
	3/16/78	6/16/78	6.30	-	44	
	3/16/78	6/16/78	6.30	-	44	
	3/23/78	6/23/78	6.20	-	33	
	3/28/78	6/28/78	6.35	-	27	
	3/29/78	6/29/78	6.35	-	14	
	3/29/78	6/29/78	6.35	-	14	
	3/30/78	6/30/78	6.35	-	84	
	5/16/78	8/16/78	6.35	-	38	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-June - Continued						
Certificates of indebtedness	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	44	
	6/02/78	9/01/78	6.65	45	-	
	6/02/78	9/01/78	6.65	45	-	
	6/15/78	9/15/78	6.65	137	-	
	6/15/78	9/15/78	6.65	137	-	
	6/16/78	9/15/78	6.65	49	-	
	6/16/78	9/15/78	6.65	49	-	
	6/27/78	9/27/78	7.00	5	-	
	6/29/78	9/29/78	7.00	14	-	
	6/29/78	9/29/78	7.00	14	-	
Notes	10/29/76	7/28/78	5.95	-	30	20,558
July						
Certificates of indebtedness	4/03/78	7/03/78	6.35	-	3	
	4/04/78	7/05/78	6.45	-	35	
	4/04/78	7/05/78	6.45	-	35	
	4/05/78	7/05/78	6.45	-	40	
	4/10/78	7/10/78	6.45	-	89	
	4/10/78	7/10/78	6.45	-	38	
	4/12/78	7/12/78	6.40	-	73	
	4/13/78	7/13/78	6.40	-	110	
	4/17/78	7/17/78	6.40	-	43	
	4/17/78	7/17/78	6.40	-	29	
	4/25/78	7/25/78	6.30	-	15	
	4/26/78	7/26/78	6.30	-	8	
	5/22/78	8/22/78	6.35	-	44	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	9	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	35	-	
	7/05/78	10/05/78	7.05	40	-	
	7/05/78	10/05/78	7.05	-	40	
	7/05/78	10/05/78	7.05	1	-	
	7/06/78	10/05/78	7.05	11	-	
	7/10/78	10/10/78	7.05	89	-	
	7/10/78	10/10/78	7.05	38	-	
	7/10/78	10/10/78	7.05	-	89	
	7/10/78	10/10/78	7.05	-	38	
	7/12/78	10/12/78	7.20	73	-	
	7/12/78	10/12/78	7.20	-	73	
	7/13/78	10/13/78	7.20	110	-	
	7/13/78	10/13/78	7.20	-	107	
	7/17/78	10/17/78	7.20	43	-	
	7/17/78	10/17/78	7.20	29	-	
	7/25/78	10/25/78	6.95	15	-	
	7/26/78	10/26/78	6.95	8	-	
Notes	4/07/72	7/28/78	6.20	-	400	
	10/29/76	7/28/78	5.95	-	29	
Aug.	7/07/76	5/15/85	8.50	400	-	19,952
Bills	2/02/78	8/03/78	-	-	40	
	3/02/78	8/31/78	-	-	47	
Certificates of indebtedness	5/02/78	8/02/78	6.50	-	3	
	5/16/78	8/16/78	6.35	-	61	
	5/16/78	8/16/78	6.35	-	5	
	5/17/78	8/17/78	6.35	-	17	
	5/22/78	8/22/78	6.35	-	88	
	5/22/78	8/22/78	6.35	-	44	
	5/23/78	8/23/78	6.50	-	46	
	5/24/78	8/24/78	6.50	-	32	
	5/26/78	8/25/78	6.50	-	9	
	5/29/78	8/29/78	6.65	-	12	
	6/15/78	9/15/78	6.65	-	102	
	7/13/78	10/13/78	7.20	-	3	
	7/17/78	10/17/78	7.20	-	43	
	7/17/78	10/17/78	7.20	-	29	
	7/26/78	10/26/78	6.95	-	8	
	7/25/78	10/25/78	6.95	-	15	
	8/07/78	11/02/78	6.90	2	-	
	8/07/78	11/03/78	6.90	3	-	
	8/10/78	11/10/78	6.80	39	-	
	8/10/78	11/10/78	6.80	39	-	
	8/14/78	11/14/78	6.80	41	-	
	8/14/78	11/14/78	6.80	41	-	
	8/16/78	11/16/78	6.90	15	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	45	-	
	8/16/78	11/16/78	6.90	19	-	
	8/17/78	11/17/78	6.90	17	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	21	-	
	8/18/78	11/20/78	6.90	6	-	
	8/21/78	11/21/78	6.90	9	-	
	8/21/78	11/21/78	6.90	32	-	
	8/21/78	11/21/78	6.90	32	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Aug.- Continued						
Certificates of indebtedness.....	8/22/78	11/21/78	7.30	88	-	
	8/22/78	11/21/78	7.30	44	-	
	8/23/78	11/24/78	7.30	46	-	
	8/23/78	11/24/78	7.30	4	-	
	8/23/78	11/24/78	7.30	33	-	
	8/23/78	11/24/78	7.30	33	-	
	8/24/78	11/24/78	7.30	32	-	
	8/25/78	11/24/78	7.30	9	-	
	8/25/78	11/24/78	7.30	10	-	
	8/25/78	11/24/78	7.30	10	-	
	8/29/78	11/29/78	7.35	12	-	
	8/31/78	11/30/78	7.35	19	-	
	8/31/78	11/30/78	7.35	43	-	
	8/31/78	11/30/78	7.35	43	-	
Notes.....	10/29/76	10/30/78	6.00	-	37	
	8/08/78	7/31/79	6.25	400	-	
	8/09/78	7/31/79	6.25	250	-	21,415
Sept.						
Bills.....	3/09/78	9/07/78	-	-	44	
	9/07/78	3/08/79	-	43	-	
Certificates of indebtedness.....	6/02/78	9/01/78	6.65	-	45	
	6/15/78	9/15/78	6.65	-	26	
	6/15/78	9/15/78	6.65	-	137	
	6/16/78	9/15/78	6.65	-	49	
	6/16/78	9/15/78	6.65	-	49	
	6/27/78	9/27/78	7.00	-	5	
	6/29/78	9/29/78	7.00	-	14	
	6/29/78	9/29/78	7.00	-	14	
	7/05/78	10/05/78	7.05	-	35	
	8/10/78	11/10/78	6.80	-	19	
	8/16/78	11/16/78	6.90	-	15	
	8/17/78	11/17/78	6.90	-	17	
	8/22/78	11/21/78	7.30	-	88	
	8/22/78	11/21/78	7.30	-	44	
	8/23/78	11/24/78	7.30	-	46	
	8/24/78	11/24/78	7.30	-	4	
	9/01/78	12/01/78	7.35	45	-	
	9/15/78	12/15/78	7.70	137	-	
	9/15/78	12/15/78	7.70	49	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	27	-	
	9/15/78	12/15/78	7.70	10	-	
	9/21/78	12/21/78	7.90	3	-	
	9/22/78	12/22/78	7.90	22	-	
	9/26/78	12/27/78	8.10	9	-	
	9/26/78	12/27/78	8.10	10	-	
	9/26/78	12/27/78	8.10	10	-	
	9/27/78	12/27/78	8.10	5	-	
	9/27/78	12/27/78	8.10	13	-	
	9/27/78	12/27/78	8.10	26	-	
	9/27/78	12/27/78	8.10	26	-	
	9/28/78	12/28/78	8.10	25	-	
	9/29/78	12/29/78	8.10	6	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	34	-	
	9/29/78	12/29/78	8.10	14	-	
Notes.....	7/19/72	9/22/78	6.00	-	500	
	10/01/76	9/30/78	6.25	-	400	
	10/29/76	10/30/78	6.00	-	30	
	9/22/78	8/15/85	8.50	500	-	20,41.
Oct.						
Bills.....	10/12/78	4/12/79	-	226	-	
	4/13/78	10/12/78	-	-	40	
	4/13/78	10/12/78	-	-	216	
Certificates of indebtedness.....	7/05/78	10/05/78	7.05	-	35	
	7/05/78	10/05/78	7.05	-	1	
	7/06/78	10/05/78	7.05	-	11	
	8/10/78	11/10	6.80	-	19	
	8/14/78	11/14/	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/18/78	11/20/78	6.90	-	5	
	8/18/78	11/20/78	6.90	-	16	
	8/21/78	11/21/78	6.90	-	1	
	8/24/78	11/24/78	7.30	-	28	
	8/25/78	11/24/78	7.30	-	74	
	8/29/78	11/29/78	7.35	-	12	
	9/01/78	12/01/78	7.35	-	45	
	9/15/78	12/15/78	7.70	-	137	
	9/15/78	12/15/78	7.70	-	*	
	10/05/78	1/05/79	8.20	35	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	52	-	
	10/05/78	1/05/79	8.20	1	-	
	10/05/78	1/05/79	8.20	11	-	
	10/05/78	1/05/79	8.20	53	-	
	10/06/78	1/05/79	8.20	20	-	
	10/06/78	1/05/79	8.20	34	-	
	10/06/78	1/05/79	8.20	34	-	
	10/12/78	1/12/79	8.25	26	-	
	10/12/78	1/12/79	8.25	39	-	
	10/12/78	1/12/79	8.25	19	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable to U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Oct.- Continued						
Certificates of indebtedness	10/13/78	1/12/79	8.25	27	-	
	10/13/78	1/12/79	8.25	14	-	
	10/13/78	1/12/79	8.25	10	-	
	10/18/78	1/18/79	8.20	54	-	
	10/18/78	1/18/79	8.20	27	-	
	10/18/78	1/18/79	8.20	25	-	
	10/19/78	1/19/79	8.20	11	-	
	10/19/78	1/19/79	8.20	6	-	
	10/23/78	1/23/79	8.20	6	-	
	10/27/78	1/26/79	7.90	243	-	
	10/27/78	1/26/79	7.90	120	-	
	10/30/78	1/30/79	7.90	157	-	
	10/30/78	1/30/79	7.90	77	-	
	10/31/78	1/31/79	8.45	75	-	
	10/31/78	1/31/79	8.45	37	-	
Notes	4/07/72	10/06/78	6.20	-	450	
	10/29/76	10/30/78	6.00	-	29	
	5/16/77	1/31/79	5.875	-	100	
	10/02/78	9/30/80	8.625	400	-	
	10/05/78	9/30/79	6.625	475	-	
	10/06/78	9/30/79	6.625	25	-	
	10/06/78	8/15/85	8.55	450	-	
	10/06/78	10/31/79	7.25	500	-	
	10/10/78	11/30/79	7.125	300	-	23,315
Nov.						
Bills	5/11/78	11/09/78	-	-	275	
	11/09/78	5/10/79	-	288	-	
Certificates of indebtedness	8/07/78	11/02/78	6.90	-	2	
	8/07/78	11/03/78	6.90	-	3	
	8/10/78	11/10/78	6.80	-	39	
	8/14/78	11/14/78	6.80	-	41	
	8/16/78	11/16/78	6.90	-	45	
	8/16/78	11/16/78	6.90	-	19	
	8/18/78	11/20/78	6.90	-	6	
	8/18/78	11/20/78	6.90	-	21	
	8/21/78	11/21/78	6.90	-	31	
	8/21/78	11/21/78	6.90	-	9	
	8/23/78	11/24/78	7.30	-	6	
	8/23/78	11/24/78	7.30	-	13	
	8/23/78	11/24/78	7.30	-	33	
	8/23/78	11/24/78	7.30	-	20	
	8/25/78	11/24/78	7.30	-	10	
	8/25/78	11/24/78	7.30	-	10	
	8/31/78	11/30/78	7.35	-	19	
	8/31/78	11/30/78	7.35	-	43	
	8/31/78	11/30/78	7.35	-	43	
	9/15/78	12/15/78	7.70	-	49	
	9/27/78	12/27/78	8.10	-	5	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	9	
	10/05/78	1/05/79	8.20	-	1	
	10/05/78	1/05/79	8.20	-	3	
	10/05/78	1/05/79	8.20	-	26	
	10/05/78	1/05/79	8.20	-	8	
	11/01/78	2/01/79	8.45	5	-	
	11/01/78	2/01/79	8.45	104	-	
	11/01/78	2/01/79	8.45	51	-	
	11/02/78	2/02/79	8.45	2	-	
	11/02/78	2/02/79	8.45	-	2	
	11/03/78	2/02/79	8.45	3	-	
	11/03/78	2/02/79	8.45	289	-	
	11/03/78	2/02/79	8.45	142	-	
	11/03/78	2/02/79	8.45	128	-	
	11/03/78	2/02/79	8.45	-	3	
	11/06/78	2/06/79	8.45	72	-	
	11/06/78	2/06/79	8.45	50	-	
	11/06/78	2/06/79	8.45	287	-	
	11/06/78	2/06/79	8.45	141	-	
	11/08/78	2/08/79	9.05	27	-	
	11/08/78	2/08/79	9.05	13	-	
	11/10/78	2/09/79	9.05	75	-	
	11/10/78	2/09/79	9.05	39	-	
	11/10/78	2/09/79	9.05	504	-	
	11/10/78	2/09/79	9.05	70	-	
	11/10/78	2/09/79	9.05	40	-	
	11/10/78	2/09/79	9.05	-	13	
	11/13/78	2/13/79	9.05	30	-	
	11/13/78	2/13/79	9.05	37	-	
	11/13/78	2/13/79	9.05	213	-	
	11/14/78	2/14/79	8.60	3	-	
	11/14/78	2/14/79	8.60	10	-	
	11/14/78	2/14/79	8.60	41	-	
	11/14/78	2/14/79	8.60	153	-	
	11/15/78	2/15/79	8.60	12	-	
	11/15/78	2/15/79	8.60	31	-	
	11/15/78	2/15/79	8.60	195	-	
	11/16/78	2/16/79	8.60	45	-	
	11/16/78	2/16/79	8.60	19	-	
	11/16/78	2/16/79	8.60	-	19	
	11/20/78	2/20/79	8.60	6	-	
	11/20/78	2/20/79	8.60	21	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Nov.- Continued						
Certificates of indebtedness	11/20/78	2/20/79	8.60	-	6	
	11/21/78	2/21/79	8.70	-	9	
	11/21/78	2/21/79	8.70	9	-	
	11/21/78	2/21/79	8.70	32	-	
	11/24/78	2/23/79	8.70	62	-	
	11/24/78	2/23/79	8.70	122	-	
	11/24/78	2/23/79	8.70	19	-	
	11/24/78	2/23/79	8.70	33	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	10	-	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	17	-	
	11/24/78	2/23/79	8.70	-	6	
	11/24/78	2/23/79	8.70	20	-	
	11/24/78	2/23/79	8.70	6	-	
	11/24/78	2/23/79	8.70	-	1	
	11/29/78	2/28/79	9.20	25	-	
	11/30/78	3/01/79	9.20	20	-	
	11/30/78	3/01/79	9.20	43	-	
	11/30/78	3/01/79	9.20	43	-	
Notes.....	1/29/76	11/15/78	6.00	-	50	
	10/29/76	1/29/79	6.05	-	19	25,467
Dec.						
Certificates of indebtedness.....	9/15/78	12/15/78	7.70	-	3	
	9/15/78	12/15/78	7.70	-	8	
	9/15/78	12/15/78	7.70	-	*	
	9/15/78	12/15/78	7.70	-	27	
	9/15/78	12/15/78	7.70	-	27	
	9/21/78	12/21/78	7.90	-	3	
	9/22/78	12/22/78	7.90	-	22	
	9/26/78	12/27/78	8.10	-	9	
	9/26/78	12/27/78	8.10	-	10	
	9/26/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	10	
	9/27/78	12/27/78	8.10	-	3	
	9/27/78	12/27/78	8.10	-	26	
	9/27/78	12/27/78	8.10	-	26	
	9/28/78	12/28/78	8.10	-	20	
	9/28/78	12/28/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	6	
	9/29/78	12/29/78	8.10	-	34	
	9/29/78	12/29/78	8.10	-	14	
	10/05/78	1/05/79	8.20	-	5	
	10/05/78	1/05/79	8.20	-	22	
	10/05/78	1/05/79	8.20	-	18	
	10/05/78	1/05/79	8.20	-	9	
	10/06/78	1/05/79	8.20	-	1	
	10/06/78	1/05/79	8.20	-	7	
	11/06/78	2/06/79	8.45	-	50	
	11/10/78	2/09/79	9.05	-	26	
	11/14/78	2/14/79	8.60	-	4	
	11/14/78	2/14/79	8.60	-	37	
	11/16/78	2/16/79	8.60	-	1	
	11/24/78	2/23/79	8.70	-	5	
	11/24/78	2/23/79	8.70	-	4	
	11/30/78	3/01/79	9.20	-	19	
	11/30/78	3/01/79	9.20	-	16	
	11/30/78	3/01/79	9.20	-	27	
	12/01/78	3/01/79	9.20	79	-	
	12/01/78	3/01/79	9.20	9	-	
	12/06/78	3/06/79	9.00	25	-	
	12/06/78	3/06/79	9.00	5	-	
	12/07/78	3/07/79	9.00	38	-	
	12/07/78	3/07/79	9.00	5	-	
	12/07/78	3/07/79	9.00	5	-	
	12/12/78	3/12/79	8.95	88	-	
	12/12/78	3/12/79	8.95	105	-	
	12/13/78	3/13/79	8.95	133	-	
	12/13/78	3/13/79	8.95	464	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	27	-	
	12/15/78	3/15/79	8.95	65	-	
	12/15/78	3/15/79	8.95	-	11	
	12/18/78	3/19/79	8.95	164	-	
	12/18/78	3/19/79	8.95	29	-	
	12/19/78	3/19/79	9.25	5	-	
	12/21/78	3/21/79	9.25	90	-	
	12/22/78	3/22/79	9.25	100	-	
	12/27/78	3/27/79	9.35	17	-	
	12/27/78	3/27/79	9.35	54	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	10	-	
	12/27/78	3/27/79	9.35	26	-	
	12/27/78	3/27/79	9.35	26	-	
	12/28/78	3/28/79	9.35	4	-	
	12/28/78	3/28/79	9.35	77	-	
	12/29/78	3/30/79	9.35	38	-	
	12/29/78	3/30/79	9.35	198	-	
	12/29/78	3/29/79	9.35	14	-	
	12/29/78	3/29/79	9.35	34	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1978-Dec.- Continued						
Notes	10/29/76	12/06/78	6.05	-	15	27,398
1979-Jan.						
Certificates of indebtedness	10/05/78	1/05/79	8.20	-	52	
	10/05/78	1/05/79	8.20	-	52	
	10/06/78	1/05/79	8.20	-	12	
	10/06/78	1/05/79	8.20	-	34	
	10/06/78	1/05/79	8.20	-	34	
	10/12/78	1/12/79	8.25	-	26	
	10/12/78	1/12/79	8.25	-	39	
	10/12/78	1/12/79	8.25	-	19	
	10/13/78	1/12/79	8.25	-	27	
	10/13/78	1/12/79	8.25	-	14	
	10/13/78	1/12/79	8.25	-	10	
	10/18/78	1/18/79	8.20	-	25	
	10/18/78	1/18/79	8.20	-	54	
	10/18/78	1/18/79	8.20	-	27	
	10/19/78	1/19/79	8.20	-	11	
	10/19/78	1/19/79	8.20	-	6	
	10/23/78	1/23/79	8.20	-	6	
	10/27/78	1/26/79	7.90	-	243	
	10/27/78	1/26/79	7.90	-	120	
	10/30/78	1/30/79	7.90	-	157	
	10/30/78	1/30/79	7.90	-	77	
	10/31/78	1/31/79	8.45	-	75	
	10/31/78	1/31/79	8.45	-	38	
	11/01/78	2/01/79	8.45	-	5	
	11/03/78	2/02/79	8.45	-	128	
	11/06/78	2/06/79	8.45	-	22	
	11/16/78	2/16/79	8.60	-	10	
	11/16/78	2/16/79	8.60	-	33	
	11/20/78	2/20/79	8.60	-	21	
	11/21/78	2/21/79	8.70	-	32	
	11/24/78	2/23/79	8.70	-	33	
	11/24/78	2/23/79	8.70	-	10	
	11/30/78	3/01/79	9.20	-	24	
	11/30/78	3/01/79	9.20	-	19	
	12/15/78	3/15/79	8.95	-	15	
	12/15/78	3/15/79	8.95	-	2	
	12/15/78	3/15/79	8.95	-	27	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	26	
	12/27/78	3/27/79	9.35	-	10	
	12/27/78	3/27/79	9.35	-	24	
	12/29/78	3/29/79	9.35	-	34	
	1/02/79	4/02/79	9.40	90	-	
	1/03/79	4/03/79	9.40	34	-	
	1/03/79	4/03/79	9.40	12	-	
	1/04/79	4/04/79	9.40	21	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	89	-	
	1/05/79	4/05/79	9.40	-	86	
	1/08/79	4/09/79	9.40	10	-	
	1/12/79	4/12/79	9.35	67	-	
	1/12/79	4/12/79	9.35	33	-	
	1/18/79	4/18/79	9.45	55	-	
	1/18/79	4/18/79	9.45	54	-	
	1/18/79	4/18/79	9.45	27	-	
	1/19/79	4/19/79	9.45	11	-	
	1/19/79	4/19/79	9.45	6	-	
	1/26/79	4/26/79	9.30	235	-	
	1/26/79	4/26/79	9.30	116	-	
	1/30/79	4/30/79	9.35	149	-	
	1/30/79	4/30/79	9.35	74	-	
	1/31/79	4/30/79	9.35	71	-	
	1/31/79	4/30/79	9.35	35	-	
Notes	10/29/76	1/29/79	6.05	-	18	26,928
Feb.						
Certificates of indebtedness	11/01/78	2/01/79	8.45	-	104	
	11/01/78	2/01/79	8.45	-	51	
	11/03/78	2/02/79	8.45	-	289	
	11/03/78	2/02/79	8.45	-	142	
	11/06/78	2/06/79	8.45	-	50	
	11/06/78	2/06/79	8.45	-	287	
	11/06/78	2/06/79	8.45	-	141	
	11/08/78	2/08/79	9.05	-	27	
	11/08/78	2/08/79	9.05	-	13	
	11/10/78	2/09/79	9.05	-	75	
	11/10/78	2/09/79	9.05	-	504	
	11/10/78	2/09/79	9.05	-	70	
	11/10/78	2/09/79	9.05	-	40	
	11/13/78	2/13/79	9.05	-	30	
	11/13/78	2/13/79	9.05	-	37	
	11/13/78	2/13/79	9.05	-	213	
	11/14/78	2/14/79	8.60	-	3	
	11/14/78	2/14/79	8.60	-	10	
	11/14/78	2/14/79	8.60	-	153	
	11/15/78	2/15/79	8.60	-	12	
	11/15/78	2/15/79	8.60	-	31	
	11/15/78	2/15/79	8.60	-	195	
	11/24/78	2/23/79	8.70	-	17	
	11/24/78	2/23/79	8.70	-	20	
	11/24/78	2/23/79	8.70	-	19	
	11/24/78	2/23/79	8.70	-	122	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Feb.- Continued						
Certificates of indebtedness	11/24/78	2/23/79	8.70	-	62	
	11/29/78	2/28/79	9.20	-	25	
	12/01/78	3/01/79	9.20	-	9	
	12/06/78	3/06/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/07/78	3/07/79	9.00	-	5	
	12/12/78	3/12/79	8.95	-	35	
	12/12/78	3/12/79	8.95	-	53	
	12/13/78	3/13/79	8.95	-	143	
	12/18/78	3/19/79	8.95	-	28	
	12/19/78	3/19/79	9.25	-	7	
	12/27/78	3/27/79	9.35	-	2	
	12/27/78	3/27/79	9.35	-	17	
	12/29/78	3/29/79	9.35	-	34	
	12/29/78	3/30/79	9.35	-	38	
	1/03/79	4/03/79	9.00	-	12	
	1/04/79	4/04/79	9.40	-	21	
	1/05/79	4/05/79	9.40	-	89	
	1/05/79	4/05/79	9.40	-	3	
	1/12/79	4/12/79	9.35	-	33	
	1/12/79	4/12/79	9.35	-	67	
	1/18/79	4/18/79	9.45	-	27	
	1/18/79	4/18/79	9.45	-	54	
	1/19/79	4/19/79	9.45	-	6	
	1/19/79	4/19/79	9.45	-	11	
	1/26/79	4/26/79	9.30	-	116	
	1/26/79	4/26/79	9.30	-	235	
	1/30/79	4/30/79	9.35	-	149	
	1/30/79	4/30/79	9.35	-	74	
	1/31/79	4/30/79	9.35	-	71	
	1/31/79	4/30/79	9.35	-	35	
	2/01/79	5/02/79	9.35	96	-	
	2/01/79	5/02/79	9.35	47	-	
	2/01/79	5/02/79	9.35	-	47	
	2/01/79	5/02/79	9.35	-	96	
	2/02/79	5/02/79	9.35	287	-	
	2/02/79	5/02/79	9.35	141	-	
	2/02/79	5/02/79	9.35	-	143	
	2/02/79	5/02/79	9.35	-	130	
	2/02/79	5/02/79	9.35	-	54	
	2/02/79	5/02/79	9.35	-	12	
	2/06/79	5/07/79	9.20	284	-	
	2/06/79	5/07/79	9.20	140	-	
	2/06/79	5/07/79	9.20	-	15	
	2/07/79	5/07/79	9.20	57	-	
	2/07/79	5/07/79	9.20	11	-	
	2/07/79	5/07/79	9.20	-	11	
	2/08/79	5/08/79	9.20	6	-	
	2/08/79	5/08/79	9.20	13	-	
	2/08/79	5/08/79	9.20	27	-	
	2/08/79	5/08/79	9.20	16	-	
	2/08/79	5/08/79	9.20	-	6	
	2/09/79	5/09/79	9.20	514	-	
	2/09/79	5/09/79	9.20	71	-	
	2/09/79	5/09/79	9.20	72	-	
	2/09/79	5/09/79	9.20	23	-	
	2/09/79	5/09/79	9.20	-	23	
	2/13/79	5/14/79	9.25	218	-	
	2/14/79	5/14/79	9.25	157	-	
	2/15/79	5/15/79	9.25	198	-	
	2/23/79	5/23/79	9.30	210	-	
	2/28/79	5/31/79	9.45	26	-	
Notes	4/07/72	2/07/79	6.25	-	400	
	2/07/79	2/14/86	9.05	400	-	
	1/29/79	4/30/79	6.15	-	15	4,577
Mar.						
Bills	9/07/78	3/08/79	-	-	43	
Certificates of indebtedness	12/01/78	3/01/79	9.20	-	79	
	12/06/78	3/06/79	9.00	-	25	
	12/07/78	3/07/79	9.00	-	38	
	12/12/78	3/12/79	8.95	-	105	
	12/13/78	3/13/79	8.95	-	464	
	12/15/78	3/15/79	8.95	-	65	
	12/18/78	3/19/79	8.95	-	164	
	12/21/78	3/21/79	9.25	-	90	
	12/22/78	3/22/79	9.25	-	100	
	12/27/78	3/27/79	9.35	-	54	
	12/28/78	3/28/79	9.35	-	77	
	12/28/78	3/28/79	9.35	-	4	
	12/29/78	3/30/79	9.35	-	198	
	2/02/79	5/02/79	9.35	-	90	
	2/06/79	5/07/79	9.20	-	194	
	2/06/79	5/07/79	9.20	-	215	
	2/08/79	5/08/79	9.20	-	13	
	2/08/79	5/08/79	9.20	-	27	
	2/09/79	5/09/79	9.20	-	71	
	2/09/79	5/09/79	9.20	-	112	
	3/01/79	6/01/79	9.45	82	-	
	3/06/79	6/06/79	9.40	26	-	
	3/07/79	6/07/79	9.40	39	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Mar.- Continued						
Certificates of indebtedness	3/12/79	6/12/79	9.40	108	-	
	3/13/79	6/13/79	9.50	476	-	
	3/15/79	6/15/79	9.50	67	-	
	3/19/79	6/19/79	9.50	168	-	
	3/21/79	6/21/79	9.50	89	-	
	3/22/79	6/22/79	9.50	99	-	
	3/27/79	6/27/79	9.50	54	-	
	3/28/79	6/29/79	9.50	81	-	
	3/30/79	6/29/79	9.50	194	-	
Notes	4/07/72	3/07/79	6.25	-	400	
	10/29/76	4/30/79	6.15	-	20	
	10/29/76	7/30/79	6.20	-	45	
	10/29/76	10/29/79	6.25	-	47	
	3/07/79	3/31/86	9.15	400	-	24,008
Apr.						
Bills	10/12/78	4/12/79	-	-	226	
	4/12/79	10/11/79	-	237	-	
Certificates of indebtedness	1/02/79	4/02/79	9.40	-	90	
	1/03/79	4/03/79	9.40	-	34	
	1/08/79	4/09/79	9.40	-	10	
	1/18/79	4/18/79	9.45	-	55	
	2/09/79	5/09/79	9.20	-	402	
	2/13/79	5/14/79	9.25	-	218	
	2/14/79	5/14/79	9.25	-	157	
	2/15/79	5/15/79	9.25	-	198	
	2/23/79	5/23/79	9.30	-	210	
	2/28/79	5/31/79	9.45	-	26	
	3/01/79	6/01/79	9.45	-	82	
	3/06/79	6/06/79	9.40	-	26	
	3/07/79	6/07/79	9.40	-	39	
	3/12/79	6/12/79	9.40	-	108	
	3/13/79	6/13/79	9.50	-	476	
	3/15/79	6/15/79	9.50	-	67	
	3/19/79	6/19/79	9.50	-	168	
	3/21/79	6/21/79	9.50	-	89	
	3/22/79	6/22/79	9.50	-	99	
	3/27/79	6/27/79	9.50	-	54	
	3/28/79	6/28/79	9.50	-	81	
	3/30/79	6/29/79	9.50	-	193	
	4/02/79	7/02/79	9.50	-	56	
	4/02/79	7/02/79	9.50	88	-	
	4/03/79	7/03/79	9.50	33	-	
	4/09/79	7/09/79	9.60	10	-	
	4/18/79	7/18/79	9.65	53	-	
Notes	4/07/72	4/06/79	6.25	-	450	
	6/30/77	4/30/79	5.875	-	50	
	4/06/79	4/30/86	9.10	450	-	
	4/30/79	1/31/81	9.75	50	-	
	10/29/76	10/29/79	6.25	-	1	21,266
May						
Bills	11/09/78	5/10/79	-	-	288	
	5/10/79	11/08/79	-	303	-	
Certificates of indebtedness	2/07/79	5/07/79	9.20	-	57	
	2/08/79	5/08/79	9.20	-	16	
	2/09/79	5/09/79	9.20	-	72	
	4/02/79	7/02/79	9.50	-	32	
	4/03/79	7/03/79	9.50	-	33	
	4/09/79	7/09/79	9.60	-	10	
	4/18/79	7/18/79	9.65	-	53	
Notes	7/19/72	5/15/79	6.05	-	500	
	8/01/77	5/31/79	6.125	-	50	
	5/15/79	5/15/86	9.30	500	-	
	5/31/79	2/28/81	9.75	50	-	21,008
June						
Bills	6/27/79	9/18/79	-	341	-	
	6/28/79	9/27/79	-	251	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	206	-	
	6/25/79	9/25/79	8.90	260	-	
	6/26/79	9/26/79	8.80	36	-	
	6/27/79	9/27/79	8.80	39	-	
	6/29/79	9/28/79	8.80	230	-	
	6/28/79	9/28/79	8.80	21	-	
	6/29/79	9/28/79	8.80	36	-	
Notes	6/01/79	5/31/80	8.00	230	-	22,657
July						
Bills	7/31/79	4/29/80	-	400	-	
	7/31/79	6/24/80	-	450	-	
Certificates of indebtedness	6/22/79	9/21/79	8.90	-	115	
	6/29/79	9/28/79	8.80	-	36	
	7/03/79	10/03/79	9.00	51	-	
	7/10/79	10/10/79	9.30	100	-	
	7/11/79	10/11/79	9.30	15	-	
	7/16/79	10/16/79	9.30	12	-	
	7/17/79	10/17/79	9.35	54	-	
	7/18/79	10/18/79	9.35	170	-	
	7/18/79	10/18/79	9.35	32	-	
	7/19/79	10/19/79	9.35	176	-	
	7/20/79	10/22/79	9.35	192	-	
	7/23/79	10/23/79	9.35	36	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-July- Continued						
Certificates of indebtedness.....	7/24/79	10/24/79	9.50	147	-	
	7/25/79	10/25/79	9.50	156	-	
	7/26/79	10/26/79	9.50	168	-	
	7/30/79	10/30/79	9.50	99	-	
Notes.....	7/19/72	7/16/79	6.10	-	500	
	12/12/77	7/31/79	6.25	-	50	
	8/08/78	7/31/79	6.25	-	400	
	8/09/78	7/31/79	6.25	-	850	
	7/16/79	7/31/86	9.35	500	-	
	7/31/79	4/30/80	7.75	400	-	23,865
Aug.						
Certificates of indebtedness.....	6/22/79	9/21/79	8.90	-	91	
	6/25/79	9/25/79	8.90	-	36	
	7/18/79	10/18/79	9.35	-	32	
	8/14/79	11/14/79	9.50	82	-	
Notes.....	9/06/77	8/15/79	6.875	-	200	
	12/12/77	8/31/79	6.625	-	50	23,538
Sept.						
Bills.....	6/27/79	9/18/79	-	-	341	
	6/28/79	9/27/79	-	-	251	
Certificates of indebtedness.....	6/25/79	9/25/79	8.90	-	224	
	6/26/79	9/26/79	8.80	-	36	
	6/27/79	9/27/79	8.80	-	39	
	6/28/79	9/28/79	8.80	-	21	
	6/29/79	9/28/79	8.80	-	230	
	9/07/79	12/07/79	9.85	101	-	
	9/10/79	12/10/79	9.85	204	-	
	9/11/79	12/11/79	10.55	117	-	
	9/12/79	12/12/79	10.55	22	-	
	9/14/79	12/14/79	10.55	114	-	
	9/17/79	12/17/79	10.55	124	-	
	9/20/79	12/20/79	10.35	165	-	
	9/21/79	12/21/79	10.35	125	-	
	9/21/79	12/21/79	10.35	285	-	
	9/21/79	12/21/79	10.35	-	125	
	9/24/79	12/27/79	10.35	14	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	160	-	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	203	-	
	9/25/79	12/27/79	10.00	18	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	53	-	
	9/25/79	12/27/79	10.00	-	21	
	9/25/79	12/27/79	10.00	-	53	
	9/26/79	12/27/79	10.00	37	-	
	9/27/79	12/27/79	10.00	40	-	
	9/28/79	12/28/79	10.00	262	-	
	9/28/79	12/28/79	10.00	219	-	
Notes.....	10/05/78	9/30/79	6.625	-	475	
	10/06/78	9/30/79	6.625	-	25	
	12/12/77	9/30/79	6.625	-	50	23,965
Oct.						
Bills.....	4/12/79	10/11/79	-	-	237	
	10/25/79	3/03/80	-	245	-	
	10/25/79	4/01/80	-	258	-	
	10/31/79	6/19/80	-	250	-	
Certificates of indebtedness.....	7/03/79	10/03/79	9.00	-	51	
	7/10/79	10/10/79	9.30	-	100	
	7/11/79	10/11/79	9.30	-	15	
	7/16/79	10/16/79	9.30	-	12	
	7/17/79	10/17/79	9.35	-	54	
	7/18/79	10/18/79	9.35	-	170	
	7/19/79	10/19/79	9.35	-	176	
	7/20/79	10/22/79	9.35	-	192	
	7/23/79	10/23/79	9.35	-	36	
	7/24/79	10/24/79	9.50	-	147	
	7/25/79	10/25/79	9.50	-	156	
	7/26/79	10/26/79	9.50	-	168	
	7/30/79	10/30/79	9.50	-	99	
	9/24/79	12/27/79	10.35	-	14	
	9/25/79	12/27/79	10.00	-	31	
	9/25/79	12/27/79	10.00	-	7	
	9/25/79	12/27/79	10.00	-	14	
	9/25/79	12/27/79	10.00	-	28	
	9/25/79	12/27/79	10.00	-	18	
	9/25/79	12/27/79	10.00	-	102	
	9/26/79	12/27/79	10.00	-	10	
	9/26/79	12/27/79	10.00	-	27	
	9/27/79	12/27/79	10.00	-	1	
	9/27/79	12/27/79	10.00	-	39	
	9/28/79	12/28/79	10.00	-	54	
	10/01/79	1/03/80	10.00	3	-	
	10/01/79	1/02/80	10.00	89	-	
	10/01/79	1/03/80	10.00	-	*	
	10/03/79	1/03/80	10.35	54	-	
	10/03/79	1/03/80	10.35	108	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued
(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1979-Oct.-Continued						
Certificates of indebtedness	10/03/79	1/03/80	10.35	9	-	
	10/10/79	1/10/80	10.80	104	-	
	10/11/79	1/11/80	10.80	15	-	
	10/16/79	1/16/80	11.85	13	-	
	10/17/79	1/17/80	11.85	55	-	
	10/18/79	1/18/80	11.85	172	-	
	10/19/79	1/21/80	11.85	177	-	
	10/22/79	1/22/80	11.85	194	-	
	10/23/79	1/23/80	12.95	36	-	
	10/24/79	1/24/80	12.95	148	-	
	10/25/79	1/25/80	12.95	156	-	
	10/26/79	1/28/80	12.95	168	-	
	10/30/79	1/30/80	12.25	99	-	
Notes	10/06/78	10/31/79	7.25	-	500	
						23,860
Nov.						
Bills	5/10/79	11/08/79	-	-	303	
	11/19/79	5/01/80	-	230	-	
	11/29/79	6/02/80	-	266	-	
	11/29/79	7/01/80	-	268	-	
	11/29/79	8/01/80	-	161	-	
	11/30/79	9/02/80	-	255	-	
Certificates of indebtedness	8/14/79	11/14/79	9.50	-	82	
	9/28/79	12/28/79	10.00	-	37	
	9/28/79	12/28/79	10.00	-	26	
	9/28/79	12/28/79	10.00	-	56	
	9/28/79	12/28/79	10.00	-	51	
	10/01/79	1/03/80	10.00	-	3	
	10/03/79	1/03/80	10.35	-	9	
	11/14/79	2/14/80	12.05	83	-	
	3/25/77	11/15/79	7.00	-	260	
	6/30/77	11/15/79	6.25	-	50	
Notes	1/31/78	11/30/79	7.125	-	50	
	10/10/78	11/30/79	7.125	-	300	23,895
Dec.						
Bills	12/19/79	6/02/80	-	29	-	
	12/21/79	9/02/80	-	12	-	
	12/21/79	8/01/80	-	101	-	
	12/31/79	10/01/80	-	66	-	
	12/31/79	12/01/80	-	22	-	
Certificates of indebtedness	9/07/79	12/07/79	9.85	-	101	
	9/10/79	12/10/79	9.85	-	204	
	9/11/79	12/11/79	10.55	-	117	
	9/12/79	12/12/79	10.55	-	22	
	9/14/79	12/14/79	10.55	-	114	
	9/17/79	12/17/79	10.55	-	124	
	9/20/79	12/20/79	10.35	-	165	
	9/21/79	12/21/79	10.35	-	285	
	9/24/79	12/27/79	10.35	-	160	
	9/25/79	12/27/79	10.00	-	53	
	9/28/79	12/28/79	10.00	-	20	
	9/28/79	12/28/79	10.00	-	18	
	9/28/79	12/28/79	10.00	-	219	
	10/03/79	1/03/80	10.35	-	54	
	10/10/79	1/10/80	10.80	-	27	
	10/11/79	1/11/80	10.80	-	15	
	10/16/79	1/16/80	11.85	-	13	
	10/17/79	1/17/80	11.85	-	38	
	10/17/79	1/17/80	11.85	-	17	
	10/18/79	1/18/80	11.85	-	150	
	12/05/79	3/05/80	11.95	44	-	
	12/07/79	3/07/80	11.95	105	-	
	12/10/79	3/10/80	11.95	213	-	
	12/11/79	3/11/80	12.05	121	-	
	12/12/79	3/12/80	12.05	23	-	
	12/13/79	3/13/80	12.05	37	-	
	12/14/79	3/14/80	12.05	119	-	
	12/14/79	3/14/80	12.05	77	-	
	12/17/79	3/17/80	12.05	130	-	
	12/20/79	3/20/80	12.25	172	-	
	12/21/79	3/21/80	12.25	296	-	
	12/27/79	3/27/80	12.10	216	-	
	12/28/79	3/28/80	12.10	31	-	
	12/28/79	3/28/80	12.10	222	-	
	12/31/79	3/31/80	12.10	61	-	
Notes	7/18/77	12/31/79	7.50	-	400	
	1/31/78	12/31/79	7.125	-	50	23,551
1980-Jan.						
Bills	1/08/80	10/01/80	-	43	-	
	1/28/80	10/01/80	-	114	-	
	1/30/80	10/01/80	-	54	-	
	1/30/80	11/03/80	-	274	-	
Certificates of indebtedness	10/01/79	1/02/80	10.00	-	89	
	10/03/79	1/03/80	10.35	-	108	
	10/18/79	1/18/80	11.85	-	22	
	10/19/79	1/21/80	11.85	-	177	
	10/22/79	1/22/80	11.85	-	167	
	10/22/79	1/22/80	11.85	-	27	
	10/23/79	1/23/80	12.95	-	36	
	10/24/79	1/24/80	12.95	-	86	
	10/24/79	1/24/80	12.95	-	62	
	10/25/79	1/25/80	12.95	-	156	
	10/26/79	1/28/80	12.95	-	168	
	10/30/79	1/30/80	12.25	-	99	
	1/02/80	4/02/80	12.10	90	-	
	1/03/80	4/04/80	12.10	109	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
				Issued	Retired	Total outstanding end of month
1980-Jan.-Continued						
Certificates of indebtedness	1/04/80	4/08/80	12.10	23	-	
	1/04/80	4/08/80	12.10	120	-	
	1/04/80	4/08/80	12.10	-	23	
	1/07/80	4/08/80	12.10	81	-	
	1/22/80	1/23/80	11.85	27	-	
	1/22/80	1/23/80	11.85	-	27	
	1/24/80	4/24/80	12.20	53	-	
	1/24/80	4/24/80	12.20	-	53	
	1/25/80	4/25/80	12.20	163	-	
	1/25/80	4/25/80	12.20	-	118	
	1/28/80	4/28/80	12.20	175	-	
	1/30/80	4/30/80	12.05	103	-	
Notes	1/14/80	6/30/81	9.125	47	-	4,608

Source: Bureau of the Public Debt.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
					Issued	Retired	Total outstanding end of month
1978-Jan.							
Notes	Swiss francs	7/07/76	1/06/78	6.70	-	28	
	Swiss francs	8/06/76	2/06/78	6.50	-	30	
	Swiss francs	1/06/79	7/06/79	7.05	17	-	1,128
Feb.							
Notes	Swiss francs	8/06/76	2/06/78	6.50	-	2	
	Swiss francs	8/20/76	2/20/78	6.35	-	36	
	Swiss francs	9/10/76	3/10/78	6.20	-	4	1,087
Mar.							
Notes	Swiss francs	9/10/76	3/10/78	6.20	-	144	
	Swiss francs	10/08/76	4/07/78	5.95	-	31	
	Swiss francs	3/10/78	9/10/79	7.40	124	-	1,035
Apr.							
Notes	Swiss francs	10/08/76	4/07/78	5.95	-	7	
	Swiss francs	10/29/76	4/28/78	5.80	-	50	
	Swiss francs	4/28/78	10/29/79	7.70	17	-	995
May							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	52	943
June							
Notes	Swiss francs	12/10/76	6/09/78	5.25	-	85	
	Swiss francs	3/08/77	9/08/78	5.90	-	31	
	Swiss francs	6/09/78	10/29/79	7.95	75	-	901
July							
Notes	Swiss francs	3/08/77	9/08/78	5.90	-	19	
	Swiss francs	4/18/77	10/18/78	5.60	-	22	861
Aug.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	52	809
Sept.							
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	41	768
Oct.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
	Swiss francs	10/18/78	9/10/79	9.00	2	-	
Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	
	Swiss francs	5/26/77	11/27/78	6.10	-	9	
	Swiss francs	10/18/78	10/29/79	8.95	5	-	727
Nov.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	
	Swiss francs	11/27/78	3/01/79	9.00	3	-	
	Swiss francs	11/27/78	4/20/79	9.30	17	-	
	Swiss francs	11/27/78	7/06/79	9.70	130	-	
Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
	Swiss francs	8/19/77	2/20/79	6.60	-	14	657
Dec.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	
Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	600
1979-Jan.							
Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.							
Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	
	Swiss francs	11/27/78	3/01/79	9.00	-	3	
Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	475
Mar.							
Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	7	
	Swiss francs	10/18/78	9/10/79	9.00	-	2	
	Swiss francs	11/27/78	7/06/79	9.70	-	130	
	Swiss francs	11/28/78	2/20/79	9.30	-	17	
Notes	Swiss francs	10/20/77	4/20/79	7.15	-	82	
	Swiss francs	1/06/78	7/06/79	7.05	-	17	
	Swiss francs	3/10/78	9/10/79	7.40	-	124	
	Swiss francs	4/28/78	10/29/79	7.70	-	17	
	Swiss francs	6/09/78	10/29/79	7.95	-	75	
	Swiss francs	10/18/78	10/29/79	8.95	-	2	3
Apr.							
Notes	Swiss francs	10/18/78	10/29/79	8.95	-	3	-

PUBLIC DEBT OPERATIONS

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.....	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.....	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.....	Notes	Deutsche marks	3/1/79	9/1/81	6.30	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	
Nov.....	Notes	Deutsche marks	11/12/79	5/12/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.....	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,427
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through January 31, 1980

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	3
Series E and H 3/	213,721	61,448	275,169	196,992	78,247	-
Series F and G	28,396	1,125	29,521	29,516	-	5
Series J and K	3,556	198	3,754	3,754	-	-
Total A-K 3/	249,621	63,825	313,448	235,193	78,247	7

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,455	32,788	217,204	165,868	147,756	18,112	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
Month:								
1979-Jan	677	401	1,078	1,210	928	281	80,414	18
Feb	616	366	982	936	686	251	80,459	18
Mar	623	356	980	1,025	750	276	80,417	14
Apr	671	368	1,039	1,030	748	283	80,426	14
May	618	350	968	964	702	263	80,430	14
June	560	350	910	879	642	237	80,460	13
July	600	372	972	908	661	247	80,524	13
Aug	625	339	964	985	719	265	80,503	13
Sept	493	341	831	897	656	241	80,440	13
Oct	578	352	930	1,192	873	319	80,178	13
Nov	453	333	786	1,295	949	346	79,669	13
Dec	473	372	845	1,003	729	274	79,517	7
1980-Jan. 3/	569	401	971	2,240	1,608	632	78,247	7

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 3/								
Fiscal years:								
1941-70	148,456	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,532	103,538	13,994	51,890	-
1969	4,393	1,832	6,244	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
1971	5,477	2,192	7,669	5,237	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
Months:								
1979-Jan	677	401	1,078	1,210	928	281	80,414	-
Feb	616	366	982	936	686	251	80,459	-
Mar	623	356	980	1,022	745	278	80,417	-
Apr	671	368	1,039	1,030	748	283	80,426	-
May	618	350	968	964	702	263	80,430	-
June	560	350	910	879	642	237	80,460	-
July	600	372	972	908	661	247	80,524	-
Aug	625	339	964	985	719	265	80,503	-
Sept	493	341	834	897	656	241	80,440	-
Oct	578	352	930	1,192	873	319	80,178	-
Nov	453	333	786	1,295	949	346	79,669	-
Dec	473	372	845	997	724	273	79,517	-
1980-Jan	569	401	971	2,240	1,608	632	78,247	-
Series F,G,J, and K, combined 5/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
Calendar years:								
1941-68	31,951	1,323	33,274	33,143	31,837	1,305	27	104
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
Months:								
1979-Jan	-	-	-	-	-	-	-	16
Feb	-	-	-	-	-	-	-	16
Mar	-	-	-	3	5	-2	-	14
Apr	-	-	-	-	-	-	-	11
May	-	-	-	-	-	-	-	11
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	6	5	1	-	5
1980-Jan	-	-	-	-	-	-	-	5

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued 3/

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 4/	Accrued discount 4/		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,[illegible]	105,954	15,854	2,211	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,140	2,564	8,755	5,209	4,118	1,090	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	4,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
1979	7,061	4,318	11,379	10,151	7,323	2,828	345	72,266
Calendar years:								
1941-68	131,402	27,667	159,070	112,540	98,545	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,837	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,636	5,045	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	595	366	961	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Apr	658	368	1,026	958	676	283	31	72,142
May	607	350	957	801	628	263	35	72,173
June	548	350	898	805	567	237	29	72,238
July	572	372	943	836	589	247	22	72,323
Aug	574	339	913	915	650	265	20	72,302
Sept	490	341	831	831	590	241	35	72,266
Oct	557	352	908	1,100	781	319	24	72,051
Nov	456	333	789	1,193	847	346	40	71,608
Dec	466	372	838	909	636	273	24	71,512
1980-Jan	501	401	902	2,105	1,474	632	10	70,299
Series H 3/								
Fiscal years:								
1952-70	10,711	-	10,711	3,805	3,808	-	2,211	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312
Apr	13	-	13	72	72	-	31	8,284
May	11	-	11	74	74	-	35	8,256
June	12	-	12	74	74	-	29	8,222
July	28	-	28	72	72	-	22	8,201
Aug	51	-	51	70	70	-	20	8,201
Sept	3	-	3	66	66	-	35	8,174
Oct	21	-	21	93	93	-	24	8,126
Nov	-3	-	-3	102	102	-	40	8,061
Dec	7	-	7	88	88	-	24	8,005
1980-Jan	68	-	68	134	134	-	10	7,948

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 1/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,[illegible]	[illegible]	[illegible]	48,043	39,[illegible]	9,094	[illegible]
1965	[illegible]	2,184	1,938	246	3,284	3,[illegible]	118	-1[illegible]
1966	[illegible]	2,[illegible]	1,[illegible]	290	3,[illegible]	[illegible]	104	[illegible]
1967	[illegible]	2,[illegible]	2,050	412	3,351	3,[illegible]	[illegible]	[illegible]
1968	[illegible]	2,548	2,[illegible]	260	3,461	3,[illegible]	[illegible]	[illegible]
1969	[illegible]	2,560	2,[illegible]	143	3,566	3,560	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	29	3,842	3,842	-	[illegible]
1971	[illegible]	2,[illegible]	2,481	0	4,660	3,660	-	[illegible]
1972	[illegible]	2,[illegible]	[illegible]	[illegible]	4,317	4,317	-	[illegible]
1973	[illegible]	2,126	[illegible]	5	3,393	3,393	-	[illegible]
1974	6,681	2,[illegible]	2,[illegible]	5	3,847	3,847	-	104
1975	[illegible]	2,[illegible]	2,[illegible]	-1	[illegible]	[illegible]	-	[illegible]
1976	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	-	-
T.Q.	1,689	[illegible]	[illegible]	[illegible]	891	891	-	-
1977	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	-	-
1978	[illegible]	[illegible]	[illegible]	4	4,[illegible]	4,[illegible]	-	-
1979	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
Calendar years:								
1951-68	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1963	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Months:								
1979-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1980-Jan	[illegible]	n.a.	n.a.	n.a.	n.a.	n.a.	-	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include some amounts of unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1968-69	528	12	540	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
1979	-	21	21	48	28	20	359
Calendar years:							
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1979-Jan	-	2	2	3	2	1	382
Feb	-	2	2	3	2	1	381
Mar	-	2	2	10	6	4	373
Apr	-	2	2	5	3	2	370
May	-	2	2	5	3	2	367
June	-	2	2	5	3	2	364
July	-	2	2	3	2	1	363
Aug	-	2	2	2	1	1	362
Sept	-	2	2	5	3	2	359
Oct	-	2	2	3	2	1	357
Nov	-	2	2	5	2	2	354
Dec	-	2	2	4	2	2	352
1980-Jan	-	2	2	4	2	2	350

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities				
		Total outstanding	Held by U.S. Government accounts			Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable	
					Government account series	Other	
1971	409,467	396,289	102,888	18,092	82,740	2,056	65,518
1972	437,329	425,360	111,460	19,868	89,536	2,056	71,356
1973	468,426	456,353	123,385	20,080	101,248	2,056	75,022
1974	486,247	473,238	138,206	21,229	114,921	2,056	80,485
1975	544,131	532,122	145,283	20,475	122,752	2,056	84,749
1976	631,385	619,254	149,611	18,353	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,640	127,409	2,056	96,427
1977	709,138	697,629	155,490	14,619	138,816	2,056	104,715 1/
1978	780,425	766,971	167,973	13,886	152,031	2,056	114,764
1979	833,751	819,007	187,683	11,379	174,248	2,056	115,458
1978-Mar	747,844	736,929	152,718	13,980	136,682	2,056	101,577
1978-Dec	797,694	782,371	170,000	12,700	155,244	2,056	109,616
1979-Jan	798,733	789,502	167,728	12,694	152,978	2,056	101,279
Feb	800,470	791,249	170,135	12,693	155,387	2,056	103,486
Mar	804,624	792,344	166,274	12,685	151,534	2,056	110,255
Apr	804,046	795,434	170,671	12,683	155,932	2,056	108,588
May	812,220	803,816	177,039	12,682	162,301	2,056	106,185
June	812,247	799,863	178,525	12,464	164,005	2,056	109,241
July	814,740	806,508	176,190	12,448	161,687	2,056	111,445
Aug	820,385	812,095	178,569	11,390	165,123	2,056	113,027
Sept	833,751	819,007	187,683	11,379	174,248	2,056	115,458
Oct	834,000	825,736	185,714	11,379	172,280	2,056	114,580
Nov	840,965	832,730	187,133	11,048	174,030	2,056	118,087
Dec	852,184	843,960	187,148	11,047	174,045	2,056	117,458

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1971	227,883	161,863	66,020	1,016	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,076	10,894	2,170	8,724
1973	257,947	167,869	90,078	963	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	9,860
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1978	484,234	356,501	127,733	4,573	8,881	1,705	7,176
1979	515,866	379,856	136,010	7,512	7,232	1,614	5,619
1978-Mar	482,634	362,695	119,939	1,022	9,893	2,024	7,869
1978-Dec	502,755	365,230	137,526	6,835	8,487	1,681	6,806
1979-Jan	520,497	382,556	137,941	952	8,279	1,680	6,599
Feb	517,627	381,797	135,830	958	8,263	1,678	6,173
Mar	515,815	380,060	135,755	4,448	7,832	1,658	6,173
Apr	516,176	383,315	132,861	948	7,663	1,651	6,012
May	520,592	388,001	132,591	978	7,426	1,538	5,888
June	512,097	377,638	134,459	5,050	7,334	1,617	5,717
July	518,873	383,102	135,771	969	7,263	1,610	5,654
Aug	520,499	384,770	135,730	1,045	7,245	1,574	5,671
Sept	515,866	379,856	136,010	7,512	7,232	1,614	5,619
Oct	525,442	389,074	136,368	1,051	7,213	1,615	5,597
Nov	527,509	390,438	137,071	1,103	7,132	135	6,997
Dec	539,354	402,226	137,128	1,156	7,068	1,611	5,457

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-intrest-bearing notes issued to the International Monetary Fund to reflect the unified budget-concept.

3/ For detail, see Table FD-6.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/				Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds		Other securities						
					Series E and H	Other Series 7/							
1939-Dec	33.4	12.7	20.7	9.4		1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec	212.3	67.2	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	65.1	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec	216.2	67.1	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec	271.0	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	303.2	69.0	234.1	87.1	65.0	.5	21.6	7.1	3.5	13.2	31.7	66.0	25.5
Dec	349.4	85.1	264.2	91.4	66.9	.4	24.0	9.5	4.5	20.2	34.2	66.5	38.0
1976-June	376.4	92.5	283.8	96.4	69.2	.4	26.8	10.6	5.4	24.3	39.3	69.8	38.1
Dec	409.5	103.8	305.7	100.8	71.6	.4	28.8	12.7	5.9	27.7	41.6	78.1	38.9
1977-June	421.0	102.8	318.2	103.0	74.0	.4	28.6	12.8	6.2	24.3	40.1	87.9	34.9
Dec	461.3	101.4	359.9	105.3	76.3	.4	28.6	15.5	5.9	22.7	54.8	109.6	46.0
1978-Jan	473.1	100.1	373.0	106.3	76.7	.4	29.2	15.4	5.9	23.4	55.3	112.5	54.1
Feb	477.1	101.7	375.5	107.0	77.2	.4	29.5	15.9	5.9	22.3	57.7	115.4	51.7
Mar	483.7	100.7	383.0	107.1	77.6	.4	29.1	15.4	5.7	20.8	60.6	124.5	49.0
Apr	479.5	100.3	379.2	107.3	78.0	.4	28.9	14.8	5.6	19.5	60.1	120.4	51.5
May	479.7	98.4	381.2	108.1	78.4	.4	29.3	14.9	5.7	18.9	59.7	119.7	54.2
June	477.8	99.1	378.7	108.2	78.7	.4	29.0	14.6	5.3	18.2	63.7	119.3	49.3
July	482.3	97.9	384.4	108.6	79.0	.4	29.2	14.9	5.4	19.1	62.9	120.5	53.1
Aug	489.0	96.8	392.2	109.2	79.3	.4	29.6	15.0	5.3	22.4	70.7	121.2	48.5
Sept	488.3	96.3	392.0	109.4	79.4	.4	29.5	15.1	5.2	21.3	69.0	121.0	51.1
Oct	494.7	95.3	399.4	110.0	79.8	.4	29.8	15.3	5.2	20.4	68.3	127.5	52.7
Nov	502.3	94.5	407.8	110.3	80.1	.4	29.8	15.0	5.2	20.8	70.4	132.4	53.7
Dec	508.6	94.7	414.0	110.8	80.3	.4	30.1	14.9	5.0	20.5	70.1	137.8	54.9
1979-Jan	521.4	93.3	428.1	111.2	80.2	.4	30.6	15.2	4.9	21.2	69.2	142.2	64.0
Feb	518.6	94.4	421.2	111.6	80.2	.4	31.0	15.3	4.9	22.5	69.8	136.9	60.2
Mar	519.6	95.6	424.0	111.9	80.2	.4	31.3	15.2	4.9	22.7	71.4	132.8	65.1
Apr	517.1	96.2	420.9	112.3	80.2	.4	31.7	14.8	4.9	22.6	71.7	124.8	69.9
May	521.5	97.6	423.9	112.6	80.2	.4	32.0	14.7	5.1	24.9	71.7	118.0	77.0
June	516.6	94.0	422.6	112.5	80.2	.4	32.0	14.4	4.7	22.8	70.5	119.5	78.1
July	519.8	93.4	426.4	112.7	80.3	.4	32.0	14.5	4.7	21.2	69.9	124.4	79.0
Aug	521.5	92.7	428.8	112.9	80.3	.4	32.3	14.6	4.6	20.7	70.1	123.7	82.2
Sept	524.0	92.3	431.7	113.2	80.2	.4	32.6	14.6	4.7	23.7	68.9	125.2	81.3
Oct	526.5	93.5	433.0	113.4	80.1	.4	32.9	14.8	4.5	24.1	69.7	124.4	82.0
Nov	528.6	95.0	433.6	113.7	79.7	.4	33.7	14.4	4.3	24.0	68.2	119.6	89.3
Dec. p	540.5	97.0	443.5	114.1	79.5	.4	34.2	14.4	4.2	23.9	68.2	123.8	94.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

DECEMBER 31, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 60,875 corporate pension trust funds 4/
				5,394 commercial banks 2/	460 mutual savings banks 3/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments			
						287 Life	436 fire, casualty, and marine			311 general funds	180 Pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	530,731	128,505	402,226	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	291,072	12,335
Nonmarketable 5/	313,229	176,101	137,128	-	-	-	-	-	-	-	-	137,128	-
Total interest-bearing public debt securities	843,960	304,606	539,354	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	428,201	12,335
Matured debt and debt bearing no interest	1,156	-	1,156	-	-	-	-	-	-	-	-	1,156	-
Total public debt securities	845,116	304,606	540,510	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	429,357	12,335
Government agency issues:													
Regular issues	2,510	182	2,328	77	135	60	16	30	-	23	421	1,565	43
Participation certificates 6/	3,229	1,343	1,886	683	159	158	109	249	79	167	178	104	131
Total Government agency securities covered in Treasury Survey	5,739	1,525	4,214	760	294	218	126	280	79	190	599	1,669	174
Nonsurveyed Government agency securities	1,329	86	1,243										
Total Government agency securities 7/	7,068	1,611	5,457										
Total Federal securities	852,184	306,217	545,967										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
DECEMBER 31, 1979

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,878 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,394 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments			
					287 life	406 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	172,644	45,337	5,938	262	76	396	219	2,793	2,685	414	114,522	833
Treasury notes	283,379	58,635	59,842	2,625	866	6,789	2,788	5,037	5,503	1,392	139,902	5,830
Treasury bonds	74,708	24,533	3,295	318	1,945	1,423	202	603	1,639	4,102	36,648	5,672
Total	530,731	128,505	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	291,072	12,335
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	257,432	65,413	20,277	849	850	1,498	1,328	4,977	5,161	658	156,423	1,921
1 to 5 years	162,996	30,807	38,293	1,664	482	3,770	1,742	2,804	2,907	469	80,059	2,593
5 to 10 years	55,107	16,375	8,097	476	528	2,491	84	375	788	828	25,064	2,241
10 to 15 years	19,752	4,076	914	100	445	498	30	114	435	1,023	12,116	2,133
15 to 20 years	11,199	4,397	182	86	196	152	11	65	331	982	4,796	989
20 years and over	24,245	7,437	1,313	31	386	200	13	98	204	1,949	12,614	2,458
Total	530,731	128,505	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	291,072	12,335
Maturity classes (final maturity):												
Within 1 year	255,252	64,849	20,171	836	593	1,423	1,301	4,933	4,986	622	155,539	1,902
1 to 5 years	164,198	31,025	38,346	1,668	709	3,809	1,763	2,844	3,004	484	80,546	2,592
5 to 10 years	50,440	13,848	8,086	459	435	2,381	69	308	746	793	23,314	2,233
10 to 15 years	22,291	4,969	836	116	541	611	49	174	522	1,026	13,448	2,104
15 to 20 years	5,297	2,823	157	12	97	56	9	45	141	72	1,885	121
20 years and over	33,254	10,992	1,479	113	513	329	19	130	428	2,911	16,340	3,383
Total	530,731	128,505	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	291,072	12,335

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 60,878 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,394 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments			
					287 life	406 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Treasury Bills:												
Regular weekly and annual maturing:												
Jan. 1980	33,848	5,634	872	134	24	72	13	295	619	79	26,106	170
Feb. 1980	28,186	8,235	698	17	17	65	10	293	344	119	18,389	155
Mar. 1980	28,495	9,293	960	12	14	85	79	361	408	101	17,182	146
Apr. 1980	23,616	5,288	1,356	41	6	71	16	443	328	70	16,097	46
May 1980	20,839	5,433	655	10	15	49	10	528	354	18	13,768	97
June 1980	15,681	4,701	414	7	*	24	26	426	299	2	9,785	40
July 1980	3,389	870	150	7	2	16	5	23	73	24	2,220	26
Aug. 1980	3,545	996	141	13	-	4	7	138	38	1	2,207	33
Sept. 1980	3,556	1,046	200	7	-	2	13	9	51	-	2,229	17
Oct. 1980	3,454	1,037	201	10	-	1	20	30	59	1	2,095	20
Nov. 1980	3,903	1,358	115	3	*	5	4	9	77	*	2,331	24
Dec. 1980	4,132	1,447	277	2	-	2	16	238	38	-	2,114	9
Total Treasury Bills	172,644	45,337	5,938	262	76	396	219	2,793	2,685	414	114,522	833
Treasury Notes:												
7-1/2 Jan. 1980-K	3,875	433	1,026	29	21	29	77	129	159	19	1,952	63
6-1/2 Feb. 1980-G	4,608	1,512	932	55	8	29	50	227	95	33	1,667	41
7-5/8 Feb. 1980-L	3,820	447	947	34	6	27	48	98	177	14	2,020	45
7-1/2 Mar. 1980-C	6,076	829	1,322	47	14	67	120	211	136	13	3,317	140
7-3/4 Apr. 1980-N	3,180	457	842	15	1	26	68	44	77	*	1,648	28
6-7/8 May 1980-A	7,265	5,558	464	23	5	76	18	44	63	1	1,014	16
8 May 1980-P	3,098	177	475	10	10	34	17	25	79	1	2,270	57
7-5/8 June 1980-D	2,185	326	548	28	*	89	21	-	60	6	1,107	82
8-1/4 June 1980-O	4,407	892	536	16	6	41	29	28	155	4	2,699	61
8-1/2 July 1980-R	4,164	759	612	44	2	16	44	88	160	3	2,436	60
6-3/4 Aug. 1980-H	4,133	698	935	35	1	30	68	190	76	4	2,097	44
9 Aug. 1980-B	4,296	2,684	403	8	1	25	3	12	30	2	1,127	30
8-3/8 Aug. 1980-S	3,545	508	552	25	*	23	47	24	164	24	2,180	58
6-7/8 Sept. 1980-E	2,141	153	501	34	2	75	42	112	47	8	1,078	58
8-5/8 Sept. 1980-T	3,906	725	690	26	5	11	55	76	58	1	2,259	48
9-7/8 Oct. 1980-U	3,790	354	680	29	10	15	59	44	165	8	2,426	30
7-1/8 Nov. 1980-J	4,600	700	965	24	8	124	40	201	144	10	2,482	86
9-1/4 Nov. 1980-V	3,195	307	552	20	5	24	15	72	42	2	2,157	47
5-7/8 Dec. 1980-F	2,602	38	618	30	2	78	158	354	132	16	1,265	10
9-7/8 Dec. 1980-W	3,546	544	519	16	3	10	41	22	56	3	2,333	52
7-3/4 Jan. 1981-P	3,146	425	632	12	3	10	36	110	74	1	1,843	27
Feb. 1981-A	1,842	561	474	15	11	88	23	56	29	2	582	22
8-3/8 Feb. 1981-C	4,796	1,098	1,176	127	26	100	65	157	139	10	1,895	132
8-3/4 Feb. 1981-O	2,887	397	514	28	8	45	40	-	82	6	1,763	59
6-7/8 Mar. 1981-H	2,809	218	682	28	6	117	29	164	117	6	1,442	34
8-5/8 Mar. 1981-R	3,516	733	650	19	11	14	25	102	43	2	1,917	18
9-3/4 Apr. 1981-S	4,013	159	606	15	4	5	41	76	49	1	2,057	30
7-3/8 May 1981-D	2,020	185	576	50	10	100	25	28	81	12	945	68

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
DECEMBER 31, 1979

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury survey									Held by all other investors 5/	Memorandum: Held by 6,878 corporate pension trust funds 6/
		U.S. Government accounts and Federal Reserve banks	13,304 commercial banks 4/	466 mutual savings banks 3/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments			
					287 life	406 fire, casualty, and marine			411 general funds	150 pension and retirement funds		
Treasury Notes--(Continued)												
7-1/2 May 1981-M	3,893	1,057	938	30	3	28	28	52	83	16	1,654	40
9-3/4 May 1981-T	2,542	313	577	19	3	3	26	52	12	3	1,536	26
6-3/4 June 1981-J	3,514	84	599	27	5	65	73	203	97	2	1,358	27
9-1/8 June 1981-U	3,057	346	568	28	2	11	47	41	154	1	1,879	22
9-3/8 July 1981-V	3,222	386	746	13	2	2	29	12	121	1	1,911	19
7-5/8 Aug. 1981-F	2,586	357	983	70	4	91	21	66	59	12	914	72
8-3/8 Aug. 1981-N	4,110	1,306	852	17	2	11	53	5	121	3	1,740	41
9-5/8 Aug. 1981-W	3,729	563	858	25	2	2	29	208	81	2	1,957	30
6-3/4 Sept. 1981-K	3,968	131	694	27	4	64	40	120	21	-	1,859	20
10-1/8 Sept. 1981-X	3,695	455	585	24	9	21	19	1	64	5	2,512	33
12-5/8 Oct. 1981-Y	4,457	544	525	12	3	40	26	15	67	7	3,209	52
7 Nov. 1981-G	2,543	116	999	67	5	94	84	69	33	14	1,023	61
7-3/4 Nov. 1981-B	4,477	1,868	973	42	11	163	32	5	37	20	1,276	107
12-1/8 Nov. 1981-Z	4,893	714	1,152	20	1	12	38	21	21	1	2,913	39
7-1/4 Dec. 1981-L	3,452	176	1,117	26	3	60	25	84	86	4	1,871	52
11-3/8 Dec. 1981-AB	4,292	571	830	16	*	15	17	72	1	-	2,770	17
6-1/8 Feb. 1982-O	2,697	61	858	101	29	110	159	268	56	5	1,050	18
7-7/8 Mar. 1982-G	2,853	270	1,306	27	5	45	58	76	75	6	984	53
7 May 1982-E	2,613	53	694	49	10	123	93	69	67	17	1,439	38
8 May 1982-A	2,747	1,450	330	47	7	66	12	2	15	5	812	71
9-1/4 May 1982-K	3,556	1,022	813	15	10	27	24	1	18	3	1,622	44
8-1/4 June 1982-H	2,594	115	743	24	1	27	36	*	65	9	1,574	42
8-1/8 Aug. 1982-B	2,018	1,164	493	41	4	109	4	5	48	26	1,025	86
9 Aug. 1982-M	3,587	1,093	713	19	9	46	64	7	60	1	1,575	22
8-3/8 Sept. 1982-I	2,501	64	986	27	3	33	58	20	96	7	1,208	50
7-7/8 Nov. 1982-C	2,902	780	749	48	17	171	8	*	61	25	1,042	122
7-1/8 Nov. 1982-F	2,737	227	764	28	5	91	22	55	78	1	1,465	45
9-3/8 Dec. 1982-L	3,205	462	981	16	19	12	35	31	14	20	1,615	29
8 Feb. 1983-A	7,958	2,138	1,235	89	23	286	23	27	67	48	4,023	293
9-1/4 Mar. 1983-D	2,930	9	1,005	29	35	21	25	16	28	1	1,762	52
7-7/8 Mar. 1983-C	2,573	142	985	35	3	93	31	95	92	38	1,060	38
11-5/8 May 1983-G	3,617	942	744	27	2	19	22	6	27	2	1,927	15
8-7/8 June 1983-E	3,123	418	1,357	17	-	26	72	56	23	5	1,148	18
9-3/4 Sept. 1983-F	2,802	351	775	20	2	23	14	13	7	6	1,592	22
7 Nov. 1983-B	2,309	106	610	39	9	171	30	69	44	18	1,212	31
10-1/2 Dec. 1983-H	2,692	156	722	10	-	8	9	109	15	*	1,662	11
7-1/4 Feb. 1984-A	8,438	3,928	1,096	63	34	585	3	58	56	74	2,540	105
9-1/4 May 1984-C	2,587	69	846	20	5	81	33	5	36	5	1,488	48
7-1/4 Aug. 1984-B	2,863	385	650	27	55	282	2	47	23	7	1,386	65
8 Feb. 1985-A	4,203	1,503	808	17	12	57	1	23	37	60	1,685	100
10-3/8 May 1985-C	2,538	58	561	6	*	95	*	28	54	-	1,735	78
8-1/4 Aug. 1985-B	4,837	1,624	1,061	31	35	243	1	3	134	21	1,685	76
7-7/8 May 1986-A	7,219	1,139	939	97	51	552	6	9	74	87	2,264	404
8 Aug. 1986-B	9,515	1,987	1,775	161	81	211	31	107	107	166	4,890	483
9 Feb. 1987-B	6,238	1,757	1,104	51	46	333	-	71	45	169	2,661	203
7-5/8 Nov. 1987-A	2,387	616	414	15	38	190	-	9	58	50	996	101
8-1/4 May 1988-A	4,148	1,751	339	26	26	263	1	8	20	40	1,674	140
8-3/4 Nov. 1988-B	3,445	1,138	306	18	26	137	*	1	61	92	1,665	200
9-1/4 May 1989-A	2,628	459	369	16	12	94	1	40	16	61	1,559	235
10-3/4 Nov. 1989-B	2,417	433	285	2	3	137	-	1	33	16	1,508	188
Exchange Series	23	-	9	1	2	3	1	1	*	2	4	-
Total Treasury Notes	283,379	58,635	59,842	2,625	866	6,789	2,788	5,037	5,503	1,392	139,902	5,830
Treasury Bonds:												
4-1/4 May 1975-85	979	347	52	8	30	35	6	4	79	21	396	17
3-1/4 June 1978-83	1,202	218	53	5	227	39	21	40	97	15	488	1
4 Feb. 1980	2,344	796	77	13	165	128	27	90	124	10	515	8
3-1/2 Nov. 1980	1,743	613	47	12	243	50	32	49	101	25	569	4
7 Aug. 1981	807	409	38	3	15	5	1	3	8	1	323	3
6-3/8 Feb. 1982	2,702	1,082	374	17	26	96	11	40	33	8	1,016	12
6-3/8 Aug. 1984	2,203	1,248	109	10	14	39	6	23	77	2	673	13
3-1/4 May 1985	692	172	20	6	66	24	20	1	10	9	363	4
6-1/8 Nov. 1986	1,196	864	52	5	8	10	1	3	18	2	234	3
4-1/4 Aug. 1987-92	2,629	1,089	23	22	58	99	11	29	97	21	1,179	4
4 Feb. 1988-93	157	42	2	1	28	1	5	*	1	1	77	*
7-1/2 Aug. 1988-93	1,914	1,321	35	1	13	15	-	8	8	25	489	22
4-1/8 May 1989-94	945	422	4	*	25	30	6	34	15	9	401	1
3-1/2 Feb. 1990	2,470	863	50	14	210	61	17	21	118	57	1,059	3
8-1/4 May 1990	1,247	407	48	14	15	76	1	16	28	14	630	48
7-1/4 Aug. 1992	1,504	92	166	20	106	70	5	19	57	67	902	117
6-3/4 Feb. 1993	627	209	51	10	6	5	5	6	13	17	285	18
7-7/8 Feb. 1993	1,501	157	175	2	8	48	-	3	47	117	944	186
7 May 1993-98	692	328	92	7	20	3	2	6	15	8	211	20
8-5/8 Aug. 1993	1,768	118	84	13	11	70	-	-	11	101	1,361	304
8-5/8 Nov. 1993	1,509	144	57	8	8	48	-	12	27	101	1,106	185
9 Feb. 1994	3,010	60	42	8	40	51	*	12	83	410	2,304	409
8-1/2 May 1994-99	2,414	1,653	50	1	8	29	1	6	19	45	604	36
8-3/4 Aug. 1994	1,506	46	47	2	1	23	-	-	8	37	1,341	418
10-1/8 Nov. 1994	1,501	-	53	1	14	13	-	13	10	29	1,369	368
3 Feb. 1995	461	128	6	2	10	7	1	33	30	19	224	2
7-7/8 Feb. 1995-2000	2,771	605	91	56	64	58	3	3	87	290	1,515	343
8-3/8 Aug. 1995-2000	4,662	2,120	24	19	53	51	2	20	102	510	1,760	396
8 Aug. 1996-2001	1,575	830	51	7	10	20	*	9	35	163	451	186
3-1/2 Nov. 1998	1,729	714	9	1	59	16	5	-	77	1	846	62
8-1/4 May 2000-05	4,246	2,178	240	1	12	9	1	12	21	240	1,533	130
7-5/8 Feb. 2002-07	4,249	1,562	413	7	141	57	2	31	55	583	1,398	169
7-7/8 Nov. 2002-07	1,495	270	439	-	25	41	3	21	16	28	652	160
8-3/8 Aug. 2003-08	2,103	753	23	5	12	43	-	2	17	247	1,001	241
8-3/4 Nov. 2003-08	5,230	1,611	38	16	153	17	5	26	38	616	2,710	789
9-1/8 May 2004-09	4,606	725	15	1	41	27	-	5	44	200	3,547	733
10-3/8 Nov. 2004-09	2,317	338	144	*	1	7	3	1	14	35	1,774	237
Total Treasury Bonds	74,708	24,533	3,295	318	1,945	1,423	202	603	1,639	4,102	36,648	5,672
Total Marketable Public Debt Securities	530,731	128,505	69,076	3,204	2,887	8,609	3,209	8,433	9,827	5,908	291,072	12,335

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
DECEMBER 31, 1979

Table TSO-4. - Securities Issued by Government Agencies

(Par value - in million of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury survey									Held by all other investors 3/	Memorandum: Held by 60,878 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,394 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments			
					287 life	406 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Export-Import Bank: Participation Certificates	230	16	91	11	1	10	10	11	21	16	64	6
Federal Housing Administration Debentures	595	145	27	11	4	*	8	-	*	6	338	43
Government National Mortgage Association: Participation Certificates	2,459	1,327	591	148	157	99	240	68	146	162	40	4
U.S. Postal Service: Bonds	230	67	12	13	12	2	1	-	4	39	129	18
Tennessee Valley Authority: Bonds	1,725	-	42	111	44	14	22	-	19	276	1,098	108
Total Government agency securities covered by survey	5,794	1,525	760	294	218	126	280	79	190	599	1,669	174

Table TSO-5. - Securities Issued by Government-Sponsored Agencies
Farmers Home Administration

(Par value - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury survey									Held by all other investors 3/	Memorandum: Held by 60,878 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,394 commercial banks 2/	460 mutual savings banks 2/	Insurance companies		483 savings and loan associations	419 corporations	State and local governments			
					287 life	406 fire, casualty, and marine			311 general funds	180 pension and retirement funds		
Banks for Cooperatives: Debentures	584	35	277	37	6	36	70	5	36	62	19	2
Farm Credit Banks: Discount Notes	3,459	-	795	39	8	22	54	24	357	55	1,843	48
Consolidated Bonds	29,457	941	3,248	240	10	109	512	34	830	171	23,859	545
Farmers Home Administration: Insured Notes	2,703	196	617	200	230	86	142	17	166	428	671	56
Federal Home Loan Banks: Discount Notes	5,619	-	225	19	4	5	24	3	9	4	5,327	12
Bonds	27,711	2,490	6,626	884	508	426	1,624	311	1,419	547	13,227	1,784
FHLMC Mtg. Backed Certificates & Bonds 9/	2,771	-	558	217	412	79	624	31	282	396	277	20
FHLMC Mtg. Part. Certificates 8/	12,822	-	24	60	59	1	491	-	470	410	11,405	305
Debentures	150	-	78	9	2	9	6	-	3	6	38	32
Issues to State and Local Govts. 8/9/	200	-	-	-	-	-	-	-	200	-	-	-
Total FHLB	49,372	2,490	7,505	888	995	422	2,760	348	2,482	1,353	30,274	2,153
Federal Intermediate Credit Banks: Debentures	2,676	146	1,080	149	18	118	171	14	160	64	804	129
Federal Land Banks: Bonds	16,006	1,204	3,332	417	81	258	685	98	519	485	8,898	539
Federal National Mortgage Association: Discount Notes	6,492	-	863	118	15	14	212	74	960	105	4,730	60
Interest Bearing Notes	204	-	12	1	3	1	-	*	-	-	190	-
Debentures	49,900	3,219	7,998	1,103	90	462	1,921	234	2,428	388	22,136	1,268
Capital Debentures	1,095	149	308	135	8	6	56	9	71	16	336	10
Mtg. Backed Bonds	200	59	89	10	1	4	2	-	*	1	33	1
Issues to State and Local Govts.	695	-	-	-	-	-	-	-	695	-	-	-
Total FHLB	45,486	3,427	9,270	1,299	117	478	2,191	317	3,454	510	27,425	1,339
Total	150,042	8,444	26,073	2,269	1,414	1,558	6,596	913	7,903	3,081	94,791	4,812

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Includes with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency securities held. It is estimated that these funds account for approximately 90 percent of Federal securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1952.

5/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

6/ Includes Export-Import Bank and Government National Mortgage Association participation certification certificates.

7/ Includes matured securities outstanding on which interest has ceased.

8/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP

DECEMBER 31, 1979

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

[illegible] bank ownership was [illegible] issue of the "Treasury Bulletin" based on the survey data for December 31, 1947. It has appeared at semi-annually or quarterly intervals since that time and is now being published for the June 30 and December 31 survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par value - in millions of dollars)

Classification	Held by 5394 commercial banks 1/	Federal Reserve member banks				2906 country	2316 nonmember banks
		3078 member banks	Reserve city				
			12 New York City	9 Chicago	151 other		
Interest-bearing public debt securities:							
Marketable	69,076	55,047	8,523	2,395	20,305	23,825	14,029
Nonmarketable 2/	-	-	-	-	-	-	-
Total interest-bearing public debt securities	69,076	55,047	8,523	2,395	20,305	23,825	14,029

Footnotes at end of Table TSC-5.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par value - in millions of dollars)

Classification	Held by 5394 commercial banks 1/	Federal Reserve member banks				2906 country	2316 nonmember banks
		3078 member banks	Reserve city				
			12 New York City	9 Chicago	151 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	5,938	4,663	1,470	422	1,312	1,459	1,2[illegible]
Treasury notes	59,842	47,731	6,485	1,902	17,935	21,410	12,111
Treasury bonds	3,295	2,653	568	70	1,059	956	642
Total	69,076	55,047	8,523	2,395	20,305	23,825	14,029
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	20,2[illegible]	15,719	2,294	958	5,468	7,099	4,558
1 to 5 years	38,293	30,742	4,950	1,190	11,201	13,402	7,551
5 to 10 years	8,097	6,604	723	278	2,811	2,792	1,493
10 to 15 years	914	692	122	58	233	280	223
15 to 20 years	182	114	14	2	61	37	68
20 years and over	1,317	1,176	420	8	532	215	137
Total	69,076	55,047	8,523	2,395	20,305	23,825	14,029
Maturity classes (final maturity):							
Within 1 year	20,171	15,631	2,289	959	5,419	7,065	4,540
1 to 5 years	34,346	28,786	4,954	1,190	11,222	13,419	7,560
5 to 10 years	8,086	6,599	722	278	2,824	2,774	1,487
10 to 15 years	836	618	91	57	179	291	218
15 to 20 years	157	134	34	1	71	28	24
20 years and over	1,479	1,279	432	10	589	247	200
Total	69,076	55,047	8,523	2,395	20,305	23,825	14,029

Footnotes at end of Table TSC-5.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP
DECEMBER 31, 1979

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5394 commercial banks 1/	Federal Reserve member banks					2316 nonmember banks
		3078 member banks	Reserve city			2906 country	
			12 New York City	9 Chicago	151 other		
Treasury Bills:							
Regular weekly and annual maturing:							
Jan. 1980	872	525	54	40	211	220	347
Feb. 1980	698	507	34	8	227	238	191
Mar. 1980	960	782	136	268	214	164	178
Apr. 1980	1,256	1,096	771	56	107	161	161
May 1980	655	529	229	11	83	206	126
June 1980	414	318	62	13	89	154	95
July 1980	150	131	*	15	66	50	19
Aug. 1980	141	122	9	*	73	40	19
Sept. 1980	200	170	110	6	15	39	30
Oct. 1980	201	167	*	1	103	63	35
Nov. 1980	115	70	*	*	19	50	45
Dec. 1980	277	246	64	3	105	74	31
Total Treasury Bills	5,938	4,663	1,470	422	1,312	1,459	1,275
Treasury Notes:							
7-1/2 Jan. 1980-K	1,026	822	6	4	490	321	204
6-1/2 Feb. 1980-G	932	733	103	21	221	388	199
7-5/8 Feb. 1980-L	947	763	125	1	373	264	184
7-1/2 Mar. 1980-C	1,322	958	47	*	324	587	364
7-3/4 Apr. 1980-N	842	622	25	2	295	299	221
6-7/8 May 1980-A	464	343	-	62	77	204	122
9 May 1980-P	475	347	25	*	95	226	128
7-5/8 June 1980-D	548	436	6	31	152	248	111
8-1/4 June 1980-M	536	383	20	10	157	195	153
8-1/2 July 1980-R	612	434	47	26	157	203	178
6-3/4 Aug. 1980-H	935	801	71	55	357	318	134
9 Aug. 1980-B	403	314	31	50	42	190	90
8-3/8 Aug. 1980-S	552	420	30	2	154	234	131
6-7/8 Sept. 1980-E	591	470	25	49	89	307	121
8-5/8 Sept. 1980-T	690	548	43	60	197	248	142
8-7/8 Oct. 1980-U	680	537	43	26	281	187	143
7-1/8 Nov. 1980-J	965	634	42	21	156	414	231
9-1/4 Nov. 1980-V	552	389	1	8	191	189	162
5-7/8 Dec. 1980-F	618	520	103	6	134	277	99
9-7/8 Dec. 1980-W	519	392	20	-	132	239	127
9-3/4 Jan. 1981-P	632	526	155	3	129	239	105
7 Feb. 1981-A	474	385	5	6	242	133	88
7-3/8 Feb. 1981-C	1,176	957	216	48	247	445	220
9-3/4 Feb. 1981-Q	514	374	75	10	120	169	141
6-7/8 Mar. 1981-H	682	584	22	*	290	272	99
9-5/8 Mar. 1981-R	650	521	123	*	211	187	129
9-3/4 Apr. 1981-S	606	446	115	*	163	168	160
7-3/8 May 1981-D	576	451	6	39	166	239	125
7-1/2 May 1981-M	938	735	194	60	155	326	203
9-3/4 May 1981-T	577	458	124	47	129	159	119
6-3/4 June 1981-J	599	506	103	4	244	155	93
9-1/8 June 1981-U	568	420	9	28	164	219	148
9-3/8 July 1981-V	746	620	30	25	401	163	126
7-5/8 Aug. 1981-F	983	826	94	25	297	410	157
8-3/8 Aug. 1981-N	852	661	57	70	128	406	190
9-5/8 Aug. 1981-W	858	715	229	1	245	190	143
6-3/4 Sept. 1981-K	694	581	275	21	173	112	113
10-1/8 Sept. 1981-X	585	446	98	*	120	228	139
12-5/8 Oct. 1981-Y	525	395	67	2	129	198	130
7 Nov. 1981-C	999	755	35	12	152	555	244
7-3/4 Nov. 1981-B	973	731	25	32	137	538	242
12-1/8 Nov. 1981-Z	1,152	968	103	86	471	308	184
7-1/4 Dec. 1981-L	1,117	935	218	50	382	286	182
11-3/8 Dec. 1981-AB	830	757	363	27	195	171	74
6-1/8 Feb. 1982-D	858	697	65	*	315	318	161
7-7/8 Mar. 1982-G	1,306	1,143	360	1	476	307	163
7 May 1982-E	694	555	71	13	156	315	139
8 May 1982-A	330	230	5	*	49	176	100
9-1/4 May 1982-K	813	556	5	*	187	364	257
8-1/4 June 1982-H	743	592	58	31	204	298	151
8-1/8 Aug. 1982-B	493	359	32	7	113	207	134
9 Aug. 1982-M	713	574	105	*	227	242	139
8-3/8 Sept. 1982-J	986	819	90	64	375	290	167
7-7/8 Nov. 1982-C	749	593	48	10	148	387	156
7-1/8 Nov. 1982-F	764	661	101	51	303	206	103

Footnotes at end of Table TSC-3.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP
DECEMBER 31, 1979

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Held by 5394 commercial banks 1/	Federal Reserve member banks					2316 nonmember banks
		3078 member banks	Reserve city: 12 New York City	Reserve city: 9 Chicago	Reserve city: 151 other	2906 country	
Treasury Notes (Continued):							
9-3/8 Dec. 1982-L	981	764	25	36	296	407	216
8 Feb. 1983-A	1,235	867	26	7	269	565	368
9-1/4 Mar. 1983-D	1,005	801	11	57	363	369	204
7-7/8 Mar. 1983-C	985	789	106	32	301	350	196
11-5/8 May 1983-G	744	599	100	1	238	261	145
8-7/8 June 1983-F	1,357	1,196	454	90	373	279	161
9-3/4 Sept. 1983-F	775	633	48	13	330	242	143
7 Nov. 1983-B	610	461	46	9	173	233	150
10-1/2 Dec. 1983-H	722	665	283	69	207	105	57
7-1/4 Feb. 1984-A	1,096	849	77	6	261	503	247
9-1/4 May 1984-C	846	723	60	4	455	204	123
7-1/4 Aug. 1984-B	650	480	31	92	125	233	170
8 Feb. 1985-A	808	615	25	*	259	331	193
10-3/8 May 1985-C	561	462	28	25	173	237	99
8-1/4 Aug. 1985-B	1,061	926	150	5	483	288	135
7-7/8 May 1986-A	939	776	5	5	492	273	164
8 Aug. 1986-B	1,775	1,303	78	22	409	794	471
9 Feb. 1987-B	1,104	987	80	98	531	279	116
7-5/8 Nov. 1987-A	414	349	130	10	102	107	65
8-1/4 May 1988-A	339	262	5	15	46	196	77
8-3/4 Nov. 1988-B	306	247	38	35	54	120	59
9-1/4 May 1989-A	369	311	15	56	164	76	59
10-3/4 Nov. 1989-B	285	264	167	7	65	25	20
Exchange Series	9	7	-	*	1	6	2
Total Treasury Notes	59,842	47,731	6,485	1,902	17,935	21,410	12,111
Treasury Bonds:							
4-1/4 May 1975-85	52	44	*	*	28	16	9
3-1/4 June 1978-83	53	44	5	*	21	18	9
4 Feb. 1980	77	64	*	*	27	37	13
3-1/2 Nov. 1980	47	41	5	*	7	29	6
7 Aug. 1981	38	25	*	*	*	25	13
6-3/8 Feb. 1982	374	277	1	1	89	186	98
6-3/8 Aug. 1984	109	75	*	*	26	48	34
3-1/4 May 1985	20	14	*	*	4	10	6
6-1/8 Nov. 1986	52	39	*	*	17	21	13
4-1/4 Aug. 1987-92	23	16	*	*	7	9	6
4 Feb. 1988-93	2	1	*	*	*	1	*
7-1/2 Aug. 1988-93	35	28	1	*	6	21	7
4-1/8 May 1989-94	4	3	*	*	1	3	1
3-1/2 Feb. 1990	50	44	*	*	14	29	6
8-1/4 May 1990	48	34	*	*	9	25	13
7-1/4 Aug. 1992	166	92	1	*	50	42	74
6-3/4 Feb. 1993	51	24	3	*	9	12	27
7-7/8 Feb. 1993	175	127	45	*	34	47	48
7 May 1993-98	92	90	31	*	55	3	2
8-5/8 Aug. 1993	84	73	1	30	12	29	10
8-5/8 Nov. 1993	57	46	2	*	18	27	10
9 Feb. 1994	42	36	*	1	11	24	6
8-1/2 May 1994-99	50	33	1	*	12	20	17
8-3/4 Aug. 1994	47	41	5	25	*	12	6
10-1/8 Nov. 1994	53	50	32	*	9	9	2
3 Feb. 1995	6	3	*	*	*	3	3
7-7/8 Feb. 1995-2000	91	57	7	2	32	17	34
8-3/8 Aug. 1995-2000	24	21	*	*	12	9	3
8 Aug. 1996-2001	51	25	5	-	13	6	26
3-1/2 Nov. 1998	9	8	2	*	3	3	1
8-1/4 May 2000-05	240	213	141	*	37	34	27
7-5/8 Feb. 2002-07	413	379	47	*	257	75	34
7-7/8 Nov. 2002-07	439	380	97	*	198	84	58
8-3/8 Aug. 2003-08	23	23	4	1	7	12	-
8-3/4 Nov. 2003-08	38	31	*	*	30	1	7
9-1/8 May 2004-09	15	12	3	1	2	7	3
10-3/8 Nov. 2004-09	144	136	128	6	*	2	8
Total Treasury Bonds	3,295	2,653	568	70	1,059	956	642
Total Marketable Public Debt Securities	69,076	55,047	8,523	2,395	20,305	23,825	14,029

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP
DECEMBER 31, 1979

Table TSC-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	5,394 Held by commercial banks 1/	Federal Reserve member banks					2,316 nonmember banks
		3,078 member banks	Reserve city			2,906 country	
			12 New York City	9 Chicago	151 other		
Export-Import Bank:							
Participation Certificates	91	77	*	-	57	20	15
Federal Housing Administration:							
Debentures	23	15	*	-	1	14	8
Government National Mortgage Association:							
Participation Certificates	591	471	3	*	180	288	120
U.S. Postal Service:							
Bonds	12	8	-	*	5	3	5
Tennessee Valley Authority:							
Bonds	42	28	13	*	8	8	14
Total	760	599	16	0	251	332	161

Table TSC-5. - Securities Issued by Government-Sponsored Agencies
Farmers Home Administration

(Par values - in millions of dollars)

Type	5,394 Held by commercial banks 1/	Federal Reserve member banks					2,316 nonmember banks
		3,078 member banks	Reserve city			2,906 country	
			12 New York City	9 Chicago	151 other		
Banks for Cooperatives:							
Debentures	277	183	4	-	19	160	94
Farm Credit Banks:							
Discount Notes	795	601	-	38	251	313	193
Consolid. Bonds	3,248	2,431	128	91	928	1,284	816
Farmers Home Administration:							
Insured Notes	617	420	10	4	97	309	197
Federal Home Loan Banks:							
Discount Notes	225	111	-	*	4	107	114
Bonds	6,626	5,182	578	26	1,971	2,607	1,444
FHLMC Mtg. Backed Certificates & Bonds 3/	553	484	-	-	293	191	69
FHLMC Mtg. Part. Certificates 3/	24	14	-	-	-	14	10
FHLMC Capital Debentures 3/	78	63	-	-	2	61	15
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FHLB	7,505	5,854	578	26	2,270	2,980	1,651
Federal Intermediate Credit Banks:							
Debentures	1,030	719	34	6	104	576	311
Federal Land Banks:							
Bonds	3,332	2,401	181	23	587	1,610	932
Federal National Mortgage Association:							
Discount Notes	863	597	-	9	156	415	284
Interest Bearing Notes	12	6	*	-	*	6	6
Debentures	7,998	6,508	766	86	2,715	2,942	1,489
Capital Debentures	308	192	5	*	5	182	116
Mtg. Backed Bonds	89	43	-	-	-	43	46
Issues to State and Local Govts	-	-	-	-	-	-	-
Total FNMA	9,270	7,329	770	94	2,876	3,588	1,941
Total	26,073	19,938	1,705	282	7,131	10,819	6,135

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

3/ Obligations of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1980

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$3,122	$3,022	11/08/79	8/09/79	2/07/80	11.39%	+.21%
3,124	3,014	11/15/79	8/16/79	2/14/80	11.41	+.20
3,127	3,017	11/23/79	8/23/79	2/21/80	11.30	-.02
3,217	3,009	11/29/79	8/30/79	2/28/80	11.26	-.09
3,217	3,014	12/06/79	9/06/79	3/06/80	11.79	-.15
3,220	3,132	12/13/79	9/13/79	3/13/80	11.89	-.05
3,218	3,129	12/20/79	9/20/79	3/20/80	11.91	-.04
3,231	3,020	12/27/79	9/27/79	3/27/80	11.87	-.05
3,273	3,033	1/03/80	10/04/79	4/03/80	12.05	+.01
3,233	3,034	1/10/80	10/11/79	4/10/80	12.07	+.36
3,241	3,036	1/17/80	10/18/79	4/17/80	12.09	+.12
3,237	3,143	1/24/80	10/25/79	4/24/80	12.14	+.10
3,252	3,150	1/31/80	11/01/79	5/01/80	12.00	+.02
	3,139		11/08/79	5/08/80	12.07	+.13
	3,216		11/15/79	5/15/80	12.10	+.12
	3,123		11/23/79	5/22/80	12.10	+.14
	3,225		11/29/79	5/29/80	12.09	+.14
	3,224		12/06/79	6/05/80	12.07	+.13
	3,236		12/13/79	6/12/80	12.07	+.17
	3,222		12/20/79	6/19/80	12.05	+.20
	3,225		12/27/79	6/26/80	12.02	+.17
	3,373		1/03/80	7/03/80	11.97	+.15
	3,244		1/10/80	7/10/80	11.96	--
	3,242		1/17/80	7/17/80	11.97	--
	3,246		1/24/80	7/24/80	11.93	--
	3,318		1/31/80	7/31/80	11.87	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$3,943	2/06/79	2/05/80	11.49%	+.31%
3,326	3/06/79	3/04/80	11.72	-.24
3,346	4/05/79	4/01/80	11.92	-.08
3,020	5/01/79	4/29/80	12.08	+.10
2,762	5/29/79	5/27/80	12.11	+.14
2,788	6/26/79	6/24/80	12.04	+.39
3,389	7/24/79	7/22/80	11.95	+.22
3,545	8/21/79	8/19/80	11.83	+.30
3,556	9/18/79	9/16/80	11.73	+.60
3,454	10/16/79	10/14/80	11.55	+.45
3,903	11/13/79	11/06/80	11.36	+.38
4,132	12/11/79	12/04/80	11.08	+.27
4,018	1/08/80	1/02/81	11.19	--
4,001	2/05/80	1/29/81	11.17	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$2,004	11/09/79	4/24/80	12.14%	+.10%
3,001	12/03/79	4/24/80	12.14	+.10
2,326	12/10/79	5/15/80	12.10	+.12

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$4,608	6-1/2%	-	2/15/80-G	99.24	+.15	12.72%	+.42%	2/15/77	101.12	4/04/77	95.25	1/03/79
3,820	7-5/8	-	2/29/80-H	99.19	+.13	12.55	+.05	2/28/78	100.06	3/22/78	96.27	1/03/79
6,076	7-1/2	-	3/31/80-C	99.04	+.10	12.72	+.43	3/17/76	105.04	12/02/76	96.16	1/03/79
3,180	7-3/4	-	4/30/80-N	98.24	+.09	12.77	+.31	5/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8	-	5/15/80-A	98.13	+.11	12.47	+.21	5/15/73	103.12	12/10/76	91.16	8/23/74
3,098	8	-	5/31/80-P	98.15	+.10	12.69	+.05	5/31/78	99.28	6/08/78	96.25	10/23/79
2,185	7-5/8	-	6/30/80-D	98.03	+.12	12.40	-.12	6/10/76	105.23	12/02/76	96.10	10/25/79
4,407	8-1/4	-	6/30/80-Q	98.12	+.10	12.30	-.10	6/30/78	100.05	8/09/78	96.21	10/25/79
4,164	8-1/2	-	7/31/80-R	98.02	+.10	12.64	.00	7/31/78	100.19	8/09/78	96.12	10/25/79
4,133	6-3/4	-	8/15/80-H	96.31	+.13	12.74	+.07	8/15/77	100.07	9/06/77	94.21	1/03/79
4,296	9	-	8/15/80-8	98.12	-.02	12.21	+.53	8/15/74	110.06	12/10/76	97.02	10/25/79
3,545	8-3/8	-	8/31/80-S	97.18	+.02	12.88	+.46	8/31/78	99.30	8/28/78	95.28	10/25/79
2,141	6-7/8	-	9/30/80-E	96.14	+.14	12.63	-.02	9/14/76	103.19	12/02/76	94.10	10/25/79
3,906	8-5/8	-	9/30/80-T	97.15	+.05	12.72	+.22	10/02/78	99.29	9/21/78	95.27	10/25/79
3,790	8-7/8	-	10/31/80-U	97.14	+.03	12.57	+.23	10/31/78	99.27	10/25/78	95.27	10/25/79
4,600	7-1/8	-	11/15/80-J	96.00	+.05	12.61	+.31	11/15/77	99.29	11/15/77	94.00	10/25/79
3,195	9-1/4	-	11/30/80-V	97.20	-.08	12.34	+.56	11/30/78	100.10	7/05/79	95.30	10/23/79
2,692	5-7/8	-	12/31/80-F	94.21	+.02	12.23	+.44	12/07/76	100.11	12/03/76	92.18	10/25/79
3,546	9-7/8	-	12/31/80-W	98.02	-.12	12.18	+.60	1/02/79	101.08	7/05/79	96.19	10/23/79
3,146	9-3/4	-	1/31/81-P	97.28	-.10	12.08	+.50	1/31/79	101.04	7/03/79	96.08	10/23/79
1,842	7	-	2/15/81-A	95.06	-.06	12.07	+.56	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	-	2/15/81-C	95.16	-.09	12.11	+.62	2/18/75	105.08	12/02/76	93.17	10/23/79
2,887	9-3/4	-	2/28/81-Q	97.26	-.15	11.97	+.60	2/28/79	101.06	7/05/79	96.08	10/23/79
2,809	6-7/8	-	3/31/81-H	94.18	-.08	12.02	+.56	3/08/77	101.28	4/14/78	92.19	10/25/79
3,516	9-5/8	-	3/31/81-R	97.16	-.15	11.99	+.57	4/09/79	101.02	7/03/79	96.01	10/25/79
3,013	9-3/4	-	4/30/81-S	97.18	-.16	11.91	+.55	4/30/79	101.12	7/03/79	96.02	10/25/79
2,020	7-3/8	-	5/15/81-D	94.25	-.07	11.86	+.44	1/26/76	105.08	12/12/76	92.24	10/23/79
3,893	7-1/2	-	5/15/81-M	94.30	-.02	11.85	+.30	2/15/78	99.22	2/02/78	92.26	10/23/79
2,542	9-3/4	-	5/31/81-T	97.20	-.14	11.73	+.46	5/31/79	101.12	7/02/79	95.28	10/23/79
2,514	6-3/4	-	6/30/81-J	93.18	-.09	11.83	+.49	6/03/77	100.30	6/28/77	91.04	10/23/79
3,057	9-1/8	-	6/30/81-U	96.22	-.11	11.74	+.40	7/02/79	100.12	6/27/79	94.22	10/23/79
3,222	9-3/8	-	7/31/81-V	96.26	-.15	11.76	+.46	7/31/79	100.10	8/02/79	94.29	10/25/79
2,586	7-5/8	-	8/15/81-F	94.09	-.09	11.80	+.41	7/09/76	106.10	12/02/76	92.06	10/23/79
4,110	8-3/8	-	8/15/81-N	95.10	-.13	11.79	+.45	8/15/78	100.17	8/09/78	97.08	1/30/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 31, 1980

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first trade 1/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$3,729	9-5/8% - 8/31/81-W	96.30	-.18	11.81%	+.49%	8/31/79	100.00	8/23/79	95.02	10/23/79
2,968	6-3/4 - 9/30/81-K	92.18	-.12	11.80	+.48	9/07/77	99.25	9/06/77	90.07	10/23/79
3,695	10-1/8 - 9/30/81-X	97.18	-.24	11.78	+.56	10/09/79	99.20	10/04/79	95.22	10/23/79
4,457	12-5/8 - 10/31/81-Y	101.05	-.28	11.87	+.51	10/31/79	102.18	12/06/79	100.02	10/25/79
2,543	7 - 11/15/81-G	92.12	-.16	11.85	+.52	10/12/76	104.10	11/26/76	90.10	10/23/79
4,477	7-3/4 - 11/15/81-B	93.19	-.21	11.83	+.59	11/15/74	106.30	12/02/76	91.21	10/23/79
4,894	12-1/8 - 11/30/81-Z	100.13	-.30	11.87	+.55	11/30/79	101.26	12/06/79	100.07	1/29/80
3,452	7-1/4 - 12/31/81-L	92.14	-.20	11.78	+.55	12/07/77	99.24	12/01/77	90.12	10/25/79
4,307	11-3/8 - 12/31/81-AB	99.09	-.31	11.81	+.58	12/31/79	100.10	1/10/80	99.03	1/30/80
4,459	11-1/2 - 1/31/82-N	99.18	--	11.75	--	1/31/80	99.25	1/24/80	99.11	1/29/80
2,697	6-1/8 - 2/15/82-D	90.16	-.17	11.48	+.50	1/06/77	99.30	12/31/76	88.03	10/23/79
2,853	7-7/8 - 3/31/82-G	93.04	-.28	11.56	+.60	3/06/78	100.07	4/17/78	91.08	10/22/79
2,613	7 - 5/15/82-E	91.10	-.24	11.42	+.53	4/04/77	101.25	4/14/77	88.28	10/22/79
2,747	8 - 5/15/82-A	93.10	-.26	11.40	+.52	5/15/75	108.04	12/03/76	91.06	10/23/79
3,556	9-1/4 - 5/15/82-K	95.30	-.28	11.31	+.50	11/15/78	101.23	7/02/79	94.02	10/23/79
2,594	8-1/4 - 6/30/82-H	93.21	-.21	11.33	+.41	6/07/78	100.07	8/09/78	91.20	10/22/79
2,918	8-1/8 - 8/15/82-B	93.02	-.27	11.35	+.49	8/15/75	108.20	12/10/76	91.04	10/25/79
3,587	9 - 8/15/82-M	95.01	-1.02	11.31	+.56	8/15/79	100.05	8/07/79	92.29	10/23/79
2,501	8-3/8 - 9/30/82-J	93.13	-.27	11.31	+.46	9/06/78	100.02	9/11/78	91.09	10/23/79
2,737	7-1/8 - 11/15/82-F	90.11	-.29	11.25	+.50	10/17/77	99.15	10/06/77	87.20	10/23/79
2,902	7-7/8 - 11/15/82-C	92.06	-.24	11.21	+.41	11/17/75	107.20	12/03/76	89.20	10/23/79
3,205	9-3/8 - 12/31/82-L	95.25	-1.06	11.11	+.53	1/02/79	102.01	7/02/79	93.13	10/23/79
7,958	8 - 2/15/83-A	91.27	-.31	11.24	+.47	2/17/76	108.08	12/03/76	89.12	10/23/79
2,930	9-1/4 - 3/31/83-D	94.30	-1.12	11.19	+.57	3/05/79	101.26	7/02/79	92.26	10/25/79
2,573	7-7/8 - 5/15/83-C	91.02	-1.14	11.20	+.62	4/05/78	99.29	4/17/78	88.20	10/25/79
3,618	11-5/8 - 5/15/83-G	101.09	-1.27	11.15	+.65	11/15/79	103.29	12/06/79	100.03	11/07/79
3,123	8-7/8 - 6/30/83-E	93.28	-1.18	11.08	+.61	7/02/79	96.02	12/06/79	91.21	10/25/79
2,802	9-3/4 - 9/30/83-F	96.04	-1.28	11.07	+.66	10/10/79	99.22	10/05/79	93.30	10/25/79
2,309	7 - 11/15/83-B	87.18	-1.20	11.11	+.64	11/15/76	104.04	12/10/76	85.23	10/23/79
2,701	10-1/2 - 12/31/83-H	98.04	-1.30	11.10	+.62	12/31/79	100.02	12/31/79	97.28	1/29/80
8,438	7-1/4 - 2/15/84-A	87.26	-1.28	11.07	+.68	2/15/77	101.30	6/28/77	85.30	10/23/79
2,587	9-1/4 - 5/15/84-C	94.22	-1.30	10.83	+.60	9/05/79	99.30	8/29/79	92.22	10/23/79
2,863	7-1/4 - 8/15/84-B	86.27	-2.15	11.01	+.80	8/15/77	101.00	9/06/77	85.08	10/25/79
4,203	8 - 2/15/85-A	88.22	-2.02	10.98	+.61	2/15/78	100.22	3/21/78	87.10	10/25/79
2,539	10-3/8 - 5/15/85-C	97.04	-2.27	11.11	+.73	12/04/79	102.22	11/28/79	97.00	1/29/80
4,837	8-1/4 - 8/15/85-B	88.14	-2.20	11.10	+.71	8/15/78	99.25	8/09/78	87.10	10/25/79
5,219	7-7/8 - 5/15/86-A	85.07	-3.03	11.21	+.78	5/17/76	107.20	12/30/76	84.18	10/23/79
9,515	8 - 8/15/86-B	85.18	-3.04	11.17	+.76	8/16/76	108.20	12/30/76	85.06	10/23/79
6,238	9 - 2/15/87-B	89.18	-3.25	11.18	+.84	2/15/79	101.18	7/02/79	89.10	1/29/80
2,387	7-5/8 - 11/15/87-A	83.04	-3.15	10.89	+.75	11/15/77	99.10	12/21/77	81.24	10/23/79
4,148	8-1/4 - 5/15/88-A	84.18	-4.05	11.15	+.86	5/15/78	99.24	9/12/78	84.02	10/23/79
3,445	8-3/4 - 11/15/88-B	86.23	-4.13	11.16	+.86	11/15/78	100.07	11/17/78	86.16	1/29/80
2,628	9-1/4 - 5/15/89-A	89.09	-4.20	11.13	+.85	5/15/79	103.06	7/02/79	88.27	1/29/80
2,417	10-3/4 - 11/15/89-B	97.24	-4.26	11.13	+.80	11/15/79	103.26	12/06/79	97.10	1/29/80
2	1-1/2 - 4/1/80/-EA	96.22	+.18	22.13	+4.25	4/1/75	96.22	1/31/80	74.10	4/30/75
3	1-1/2 - 10/1/80-EO	91.28	+.10	14.71	+.99	10/1/75	91.28	1/31/80	72.00	9/30/75
*	1-1/2 - 4/1/81-EA	87.18	-.04	13.36	+.92	4/1/76	87.22	12/31/79	74.16	5/28/76
14	1-1/2 - 10/1/81-EO	83.22	-.10	12.66	+.76	10/1/76	84.26	7/31/79	76.20	3/31/77
*	1-1/2 - 4/1/82-EA	81.03	-.09	11.62	+.54	4/1/77	82.02	7/31/79	78.00	3/31/77
1	1-1/2 - 10/1/82-EO	77.30	-.24	11.31	+.62	10/1/77	79.12	7/31/79	76.14	6/30/78
*	1-1/2 - 4/1/83-EA	75.04	-.22	11.02	+.55	4/1/78	76.30	7/31/79	74.06	6/30/78
1	1-1/2 - 10/1/83-EO	72.16	-.20	10.78	+.45	10/1/78	74.22	7/31/79	71.14	10/31/79
*	1-1/2 - 4/1/84-EA	69.30	-.24	10.61	+.44	4/1/79	72.08	7/31/79	69.12	10/31/79
*	1-1/2 - 10/1/84-EO	67.26	-.42	10.38	+.60	10/1/79	70.10	9/28/79	67.16	10/31/79

MARKET QUOTATIONS ON TREASURY SECURITIES
JANUARY 31, 1980
Table MQ-3. - Treasury Bonds

Price decimals are 32nds

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To first call or maturity 2/	Change from last month		Price	Date	Price	Date
$2,343	4 % - 2/15/80	99.18	+.26	15.28%	+.86%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,743	3-1/2 - 11/15/80	94.18	-.04	12.31	+.99	10/03/60	97.24	5/12/61	66.24	5/24/70
807	7 - 8/15/81	93.07	-.11	11.95	+.49	8/15/71	110.02	11/15/71	91.18	11/07/79
2,702	6-3/8 - 2/15/82	91.02	+.04	11.41	+.11	2/15/72	101.14	3/09/72	86.16	8/28/74
1,200	3-1/4 - 6/15/78-83	79.21	-1.24	10.58	+.86	5/01/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	84.20	-1.08	10.74	+.45	8/15/72	100.10	12/03/76	82.12	10/23/79
690	3-1/4 - 5/15/85	74.29	-1.25	9.38	+.59	6/03/58	101.04	5/11/58	61.08	5/26/70
977	4-1/4 5/15/75-85	76.00	-1.30	10.24	+.64	4/15/60	105.28	5/05/61	66.30	5/26/70
1,196	6-1/8 - 11/15/86	80.22	-2.12	10.13	+.59	11/15/71	100.20	11/05/71	76.29	10/23/79
2,445	3-1/2 - 2/15/90 3/	74.26	-1.28	7.04	+.33	2/14/58	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90 3/	82.28	-4.31	11.08	+.91	4/07/75	111.05	12/31/76	82.04	1/30/80
2,616	4-1/4 - 8/15/87-92	75.12	-1.28	7.28	+.29	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 3/	74.18	-4.06	11.05	+.75	7/08/77	99.10	6/29/77	74.04	1/30/80
156	4 - 2/15/88-93	75.04	-1.22	6.93	+.25	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4 - 2/15/93 3/	73.16	-2.06	10.53	+.39	1/10/73	99.22	1/04/73	72.08	10/23/79
1,501	7-7/8 - 2/15/93 3/	77.11	-5.04	11.22	+.87	1/06/78	99.22	12/30/77	76.28	1/30/80
1,914	7-1/2 - 8/15/88-93	75.12	-3.18	11.05	+.62	8/15/73	104.14	9/28/73	74.28	1/29/80
1,768	8-5/8 - 8/15/93 3/	82.01	-5.17	11.24	+.89	7/11/78	102.15	9/12/78	81.22	1/30/80
1,509	8-5/8 - 11/15/93 3/	82.00	-5.12	11.22	+.86	10/10/78	100.13	10/13/78	81.20	1/30/80
3,010	9 2/15/94 3/	84.14	-5.21	11.23	+.88	1/11/79	101.17	7/02/79	84.00	1/30/80
942	4-1/8 - 5/15/89-94	76.20	.00	6.69	+.01	4/18/63	100.26	5/28/63	61.26	8/26/74
1,506	8-3/4 - 8/15/94 3/	82.12	-5.23	11.24	+.89	7/09/79	99.15	7/02/79	82.00	1/30/80
1,502	10-1/8 - 11/15/94 3/	92.08	-6.13	11.21	+.91	10/18/79	100.18	10/17/79	91.30	1/30/80
478	3 - 2/15/95 3/	75.10	-1.14	5.42	+.17	2/15/55	101.12	6/18/55	59.20	5/26/70
1,502	10-1/2 - 2/15/95 3/	95.01	--	11.19	--	1/10/80	100.03	1/10/80	94.19	1/29/80
692	7 - 5/15/93-98 3/	73.14	-4.03	10.24	+.61	5/15/73	99.22	9/28/73	72.10	10/23/79
1,716	3-1/2 - 11/15/98 3/	74.12	-2.26	5.75	+.30	10/03/60	95.14	5/12/61	59.20	5/26/70
2,414	8-1/2 5/15/94-99 3/	79.00	-6.24	11.18	+.98	5/15/74	112.16	12/31/76	78.20	1/30/80
~~2,771~~	~~7-7/8 2/15/95-00 3/~~	~~73.26~~	~~-6.26~~	11.16	+1.02	2/18/75	~~107.04~~	12/31/76	73.13	1/30/80
4,662	8-3/8 - 8/15/95-00 3/	77.25	-7.01	11.15	+1.00	8/15/75	111.16	12/31/76	77.10	1/30/80
1,575	8 - 8/15/96-01 3/	74.19	-6.31	11.13	+1.01	8/16/76	108.10	12/31/76	74.04	1/30/80
4,246	8-1/4 5/15/00-05 3/	76.03	-7.17	11.09	+1.05	8/15/75	110.24	12/31/76	75.16	1/29/80
4,249	7-5/8 - 2/15/02-07 3/	71.29	-6.21	10.86	+.94	2/15/77	100.28	6/28/77	71.12	1/29/80
1,495	7-7/8 - 11/15/02-07 3/	77.00	-7.05	10.42	+.92	11/15/77	100.23	11/23/77	76.07	1/29/80
2,103	8-3/8 - 8/15/03-08 3/	77.02	-7.18	11.03	+1.02	8/15/78	100.06	9/12/78	76.24	1/29/80
5,230	8-3/4 - 11/15/03-08 3/	80.00	-8.00	11.07	+1.04	11/15/78	100.20	11/16/78	79.26	1/30/80
4,606	9-1/8 - 5/15/04-09 3/	83.05	-8.07	11.07	+1.03	5/15/79	103.13	7/02/79	82.28	1/29/80
2,317	10-3/8 - 11/15/04-09-3/	93.25	-8.24	11.09	+.98	11/15/79	104.09	12/06/79	93.19	1/29/80

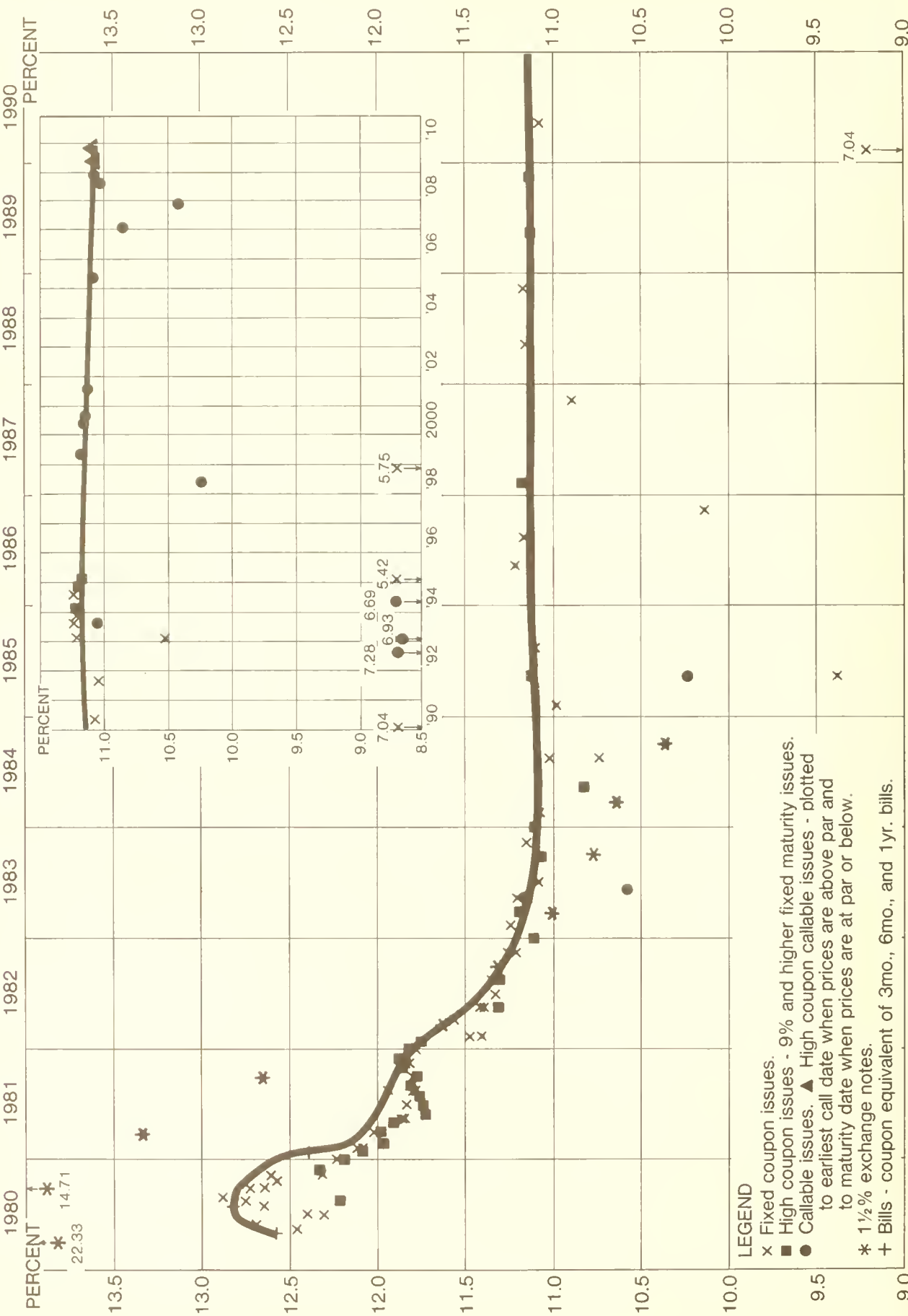
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."

YIELDS OF TREASURY SECURITIES, JANUARY 31, 1980

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1969			1972			1975			1978	
Jan.	5.74	7.29	4.75	5.62	7.36	4.99	6.68 4/	9.17	6.30	7.51	8.70	[illegible]
Feb.	5.86	7.33	4.80	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	[illegible]
Mar.	6.05	7.76	5.10	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.63	8.70	[illegible]
Apr.	5.84	7.54	5.13	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.83	[illegible]
May	5.85	7.62	5.20	5.64	7.61	5.22	7.01 4/5/	9.76	6.96	7.87	9.00	[illegible]
June	6.05	8.04	5.60	5.59	7.63	5.26	6.86	9.27	6.59	7.94 4/	9.11	5.91
July	6.07	8.06	5.60	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	[illegible]
Aug.	6.02	8.05	5.90	5.59	7.59	5.19	7.11 4/	9.71	6.88	7.88 4/5/	8.83	[illegible]
Sept.	6.32	8.36	6.05	5.70	7.72	5.26	7.28	9.89	6.91	7.82 4/	8.78	[illegible]
Oct.	6.27	8.46	5.90	5.69	7.66	5.09	7.29	9.94	6.79	8.07	9.14	[illegible]
Nov.	6.52	8.94	6.05	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	[illegible]
Dec.	6.81	9.22	6.65	5.63	7.50	4.97	7.17	9.39	6.62	8.36	9.30	6.05
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.42	8.43 4/	9.47	[illegible]
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	[illegible]
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.67	[illegible]
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	6.73	8.68	5.97	8.44	9.69	[illegible]
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	8.55 4/5/	9.82	[illegible]
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	8.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	[illegible]
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	[illegible]
Sept.	6.63	9.00	6.15	6.41	8.10	4.96	6.70	8.47	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	5.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41			
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59			
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.43			
May	5.96	8.25	5.80	7.09 4/	9.39	5.89	7.17	8.38	5.36			
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32			
July	5.91	8.24	5.96	7.18	10.18	6.75	6.98	8.12	5.33			
Aug.	5.78	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39			
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15			
Oct.	5.46 4/	7.72	4.87	7.22	10.29	6.33	7.08	8.21	5.29			
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14			
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.21			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1979											
Aug. 3	8.41	9.54	5.90	Oct. 5	8.85 4/	10.49	6.48	Dec. 7	9.49	11.33	6.88
10	8.36	9.52	5.73	12	9.28	11.12	6.75	14	9.65	11.22	6.69
17	8.39	9.51	5.75	19	9.51	11.51	6.85	21	9.60	11.29	6.75
24	8.43	9.57	5.85	26	9.87	11.55	6.82	28	9.64	11.37	n.a.
31	8.51	9.69	6.10					1980			
Sept. 7	8.64	9.78	6.05	Nov. 2	9.96 4/	11.60	n.a.	Jan. 4	9.78 4/	11.36	n.a.
14	8.66	9.84	6.40	9	9.98	11.53	6.70	11	9.80	11.39	n.a.
21	8.68	9.88	6.17	16	9.86	11.54	n.a.	18	9.93	11.68	n.a.
28	8.73	9.95	6.13	23	9.84	11.50	6.93	25	10.20	12.15	6.98
				30	9.51	11.45	n.a.				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

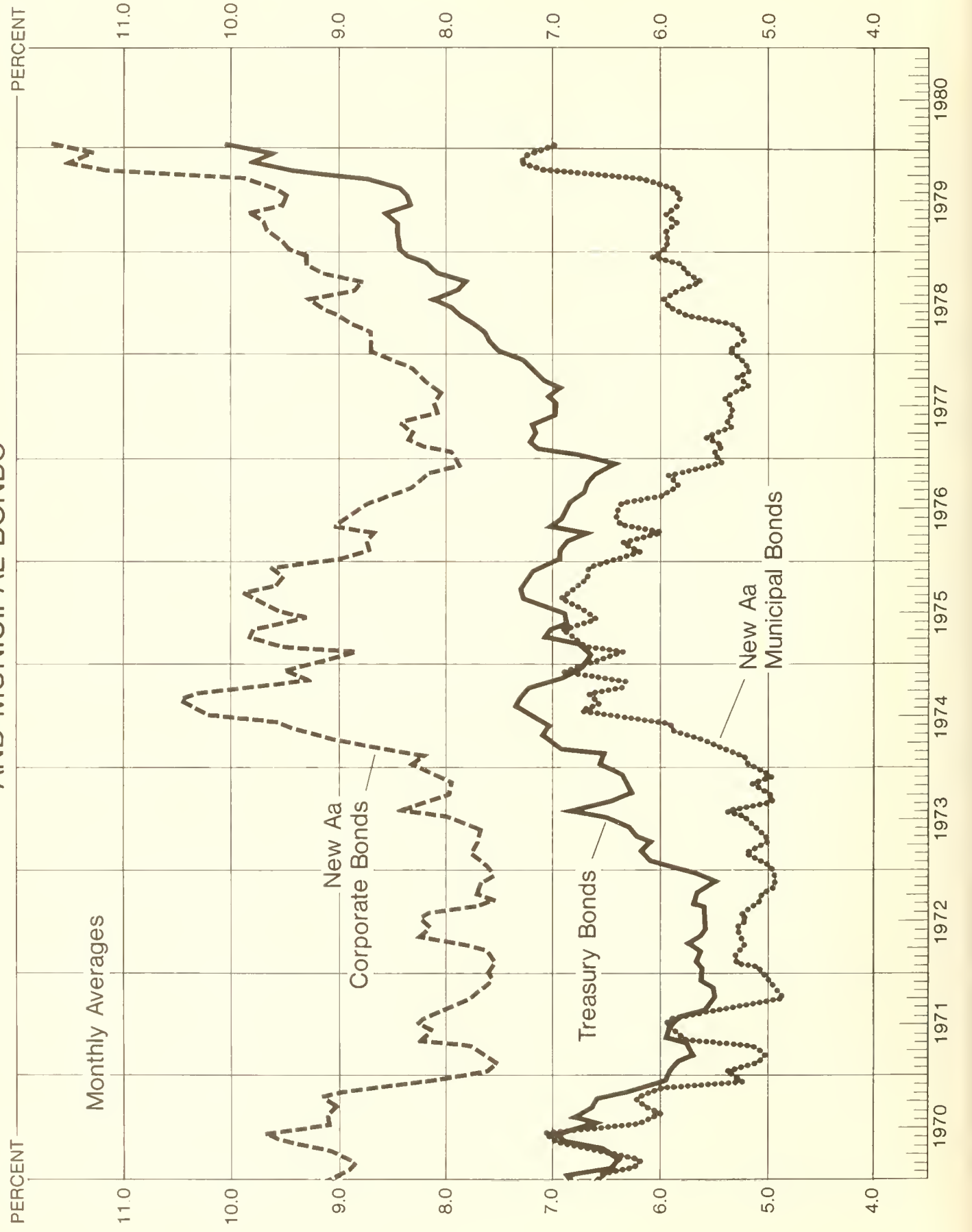
3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/		Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
		Total 3/ (2)	Treasury (3)			
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	20,292	11,544	11,544	2,672	4,956	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121
Apr	21,403	11,418	11,418	2,602	6,286	1,097
May	22,230	11,354	11,354	2,624	7,059	1,193
June	21,246	11,323	11,323	2,670	6,049	1,204
July	20,023	11,290	11,290	2,690	4,843	1,200
Aug	20,023	11,259	11,259	2,689	4,798	1,277
Sept	18,534	11,228	11,228	2,725	3,301	1,280
Oct	17,994	11,194	11,194	2,659	2,903	1,238
Nov	19,261	11,112	11,112	2,705	4,122	1,322
Dec	18,928r	11,172	11,172	2,724	3,779r	1,253
1980-Jan	20,962	11,172	11,172	3,871	4,668	1,251

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, fourth allocation on January 1, 1979 of 874 million (in SDR terms), and fifth allocation on January 1, 1980 of 874 million (in SDR terms) of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDRs.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fond.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners			
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/.....	46,875	11/ 1,019	15,975	11/ 12,559	346	3,070	11/ -	23,694	4,639	11/ 3,979	525	135	11/ 1,548
	47,034	1,019	15,998	12,582	346	3,070	-	23,701	4,764	4,104	525	135	1,552
1970 10/.....	48,152	566	23,786	20,028	306	3,452	-	17,303	4,864	4,082	647	135	1,633
	48,103	566	23,775	20,028	295	3,452	-	17,335	4,792	4,092	565	135	1,635
1971 10/ 12/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	68,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642	13/ -	66,861	13/ 44,233	5,701	15,564	13/ 1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978.....	244,377r	-	156,749r	90,906r	35,892r	20,970	8,981r	59,941r	19,944r	16,020r	2,329r	1,595	7,743r
1978-Dec.....	244,377r	-	156,749r	90,906r	35,892r	20,970	8,981r	59,941r	19,944r	16,020r	2,329r	1,595	7,743r
1979-Jan.....	243,182r	-	157,131r	91,176r	36,060r	20,952	8,943r	57,614r	21,247r	15,967	2,482r	2,798	7,190r
Feb.....	242,123r	-	154,875r	89,513r	35,542r	20,912	8,908r	58,586r	21,869r	16,448r	2,623r	2,798	6,793r
Mar.....	245,606r	-	148,403r	82,937r	36,067r	20,471	8,928r	67,473r	22,761r	15,807r	2,714r	4,150	6,969r
Apr.....	239,884r	-	142,472r	76,735r	36,309r	20,467	8,961r	66,186r	23,973r	17,105r	2,718r	4,150	7,253r
May.....	237,918r	-	135,052r	69,522r	36,160r	20,467	8,903r	71,962r	23,962r	17,067r	2,745r	4,150	6,942r
June.....	247,376r	-	138,134r	71,840r	36,458r	20,697	9,139r	78,266r	23,950r	16,955r	2,845r	4,150	7,026r
July.....	249,154r	-	141,934r	75,235r	37,490r	19,797	9,412r	75,039r	24,288r	17,235r	2,903r	4,150	7,893
Aug.....	272,322r	-	142,613r	75,545r	38,005r	19,547	9,516r	97,425r	24,201r	17,227r	2,824r	4,150	8,083r
Sept.....	267,343r	-	143,634r	76,460	38,106r	19,547	9,521r	91,256	24,333r	17,379	2,804r	4,150	8,120
Oct.....	261,905	-	140,561	74,362	38,162	18,497	9,540	88,464	24,793	17,750	2,893	4,150	8,087
Nov. p...	264,799	-	135,001	70,556	37,125	17,837	9,483	95,018	26,532	18,263	3,000	5,269	8,248
Dec. p...	268,012	-	142,491	77,512	37,672	17,387	9,920	90,879	26,756	18,434	3,053	5,269	7,886

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969, as follows: column 6, $101 million; column 12, $10 million.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,075	45,882	3,406	4,906	34,108	1,893	1,782
1977	126,080	70,748	2,834	[illegible]	[illegible]	1,742	947
1978	156,749r	93,011r	2,486	5,038r	53,054r	2,408r	752r
1978-Dec	156,749r	93,011r	2,486	5,038r	53,054r	2,408r	752r
1979-Jan	157,131r	94,502r	2,150	4,337	53,347r	2,256r	539r
Feb	154,875r	92,916r	1,908	4,355	52,500r	2,339r	857r
Mar	148,403r	90,327r	3,088	4,203	47,979r	2,114r	692
Apr	142,472r	85,183r	3,044	4,660r	46,235r	2,504r	846r
May	135,052r	81,035r	1,993	4,779	43,928r	2,460r	857
June	138,134r	83,553r	1,979	4,546	44,677r	2,597r	782r
July	141,934r	86,668r	2,116	5,380	44,453r	2,613r	704r
Aug	142,613r	86,485r	2,185	4,485r	45,813r	3,219	426
Sept	143,634r	87,117r	2,412	4,878	46,268r	2,513	446
Oct	140,561	85,467	1,954	4,533	45,615	2,583	409
Nov.p	135,001	80,838	1,971	4,568	44,846	2,215	563
Dec.p	142,491	85,502	1,898	6,310	45,873	2,412	496

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations:

agencies in debt securities of U.S. Government corporations,

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	3,316 3/	1,431	-	-	167	1,129	135
1970	3,698	2,480	-	-	57	2,289	135
1971	9,809 5/	7,820	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 6/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,648	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979-Jan	23,750	20,606	17,467	2,689	-	450	-
Feb	23,710	20,592	17,467	2,675	-	450	-
Mar	24,621	20,468	17,467	2,551	-	450	-
Apr	24,617	20,467	17,467	2,550	-	450	-
May	24,617	20,467	17,467	2,550	-	450	-
June	24,847	20,697	17,467	2,780	-	450	-
July	23,947	19,797	17,467	1,930	-	400	-
Aug	23,697	19,547	17,267	1,930	-	350	-
Sept	23,697	19,547	17,267	1,930	-	350	-
Oct	22,647	18,497	17,267	930	-	300	-
Nov	23,106	17,837	17,007	630	-	200	-
Dec	22,656	17,387	16,607	630	-	150	-
1980-Jan	23,871	17,434	16,607	677	-	150	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany	Switzerland	Other Europe
	(8)	(9)	(10)	(11)
1969	1,885 3/	1,219 3/ 4/	541	125
1970	1,218	677 4/	541	-
1971	1,980 5/	765 4/	1,215	-
1972	1,539	306	1,233	-
1973	1,459 6/	-	1,459	-
1974	1,472	-	1,472	-
1975	1,599	-	1,599	-
1976	1,546	-	1,546	-
1977	1,169		1,169	-
1978	1,941	1,595 7/	346	-
1979-Jan	3,144	1,595 7/	1,549 8/	-
Feb	3,118	1,595 7/	1,523 8/	-
Mar	4,153	2,947 7/	1,206 8/	-
Apr	4,150	2,947 7/	1,203 9/	-
May	4,150	2,947 7/	1,203 9/	-
June	4,150	2,947 7/	1,203 9/	-
July	4,150	2,947 7/	1,203 9/	-
Aug	4,150	2,947 7/	1,203 9/	-
Sept	4,150	2,947 7/	1,203 9/	-
Oct	4,150	2,947 7/	1,203 9/	-
Nov	5,269	4,066 7/	1,203 9/	-
Dec	5,269	4,066 7/	1,203 9/	-
1980-Jan	6,437	5,234 7/	1,203 9/	-

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

4/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

9/ Notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars 4/	Repurchases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1970	1,155	712 6/	-	1[illegible]	2[illegible]	-854	741	1,929	4,765	71	1,955
1971	-	*	-	1,362	-26	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,552
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,[illegible]56	426	-2,214	3,587	44	4,[illegible]4
1977	-	218	670	-	-625	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,[illegible]58	5,588	9,551 8/	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364 8/	89	1,253
1979-Jan	-	22	-	-	-6	-2[illegible]	132	16	9,367 8/	[illegible]1	1,[illegible]17
Feb	-	21	-	-	-119	-2[illegible]	2[illegible]	-4[illegible]	9,469 8/	[illegible]	1,120
Mar	-	21	-	-	-24	-2[illegible]2	274	-3	9,466 8/	[illegible]	1,121
Apr	-	21	-	-	-4	-1[illegible]9	179	12	9,[illegible]78 8/	[illegible]	1,[illegible]47
May	-	21	-	-	-121	-2[illegible]9	2[illegible]9	-100	9,378 8/	89	1,143
June	-	20	-	-	-1[illegible]	-1[illegible]3	12[illegible]	1[illegible]	9,385 8/	[illegible]	1,[illegible]4
July	-	20	-	-	--	-4[illegible]4	4[illegible]5	1[illegible]	9,401 8/	[illegible]	1,[illegible]
Aug	-	20	-	-	-96	-11[illegible]	11[illegible]	-[illegible]4	9,322 8/	[illegible]	1,[illegible]
Sept	-	20	-	-	-8	-1[illegible]	1[illegible]1	14	9,336 8/	88	1,[illegible]
Oct	-	20	-	-	-[illegible]	-111	111	11	9,347 8/	89	1,23[illegible]
Nov	-	20	-	-	-61	-45	45	-61	9,286 8/	88	1,32[illegible]
Dec	-	[illegible]6	-	-	-[illegible]	-22	22	7[illegible]	9,364 8/	[illegible]	1,25[illegible]
1980-Jan	-	21	-	-	-21	-6[illegible]	[illegible]7	-	9,364 8/	[illegible]6	1,[illegible]51

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,053 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Jan	1[illegible]	-
Feb	-	[illegible]7
Mar	1[illegible]	-
Apr	107	-
May	[illegible]	-
June	-	16[illegible]
July	-	70
Aug	1	-
Sept	-	1[illegible]
Oct	1[illegible]	-
Nov	-	1[illegible]
Dec	-	69
1979-Jan	11	-

* Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.6	-4.9
1979-Jan	-19.3	-1.9
Feb	-19.7	-2.4
Mar	-19.7	-1.7
Apr	-18.2	-0.1
May	-17.6	+1.1
June	-19.1	+0.1
July	-19.3	+0.3
Aug	-19.1	+0.6
Sept	-20.6	+0.5
Oct	-16.0	+4.3
Nov .p	-17.1	+3.9
Dec.p	-18.4	+6.2
1980-Jan.p	-18.5	+6.9

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking enterprises, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of abroadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,456	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,479	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	43,424	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	169,488r	90,906r	90,650r	256	75,961r	73,740r	2,221	2,621r	2,607r	14
1978-Dec	169,488r	90,906r	90,650r	256	75,961r	73,740r	2,221	2,621r	2,607r	14
1979-Jan	161,079r	91,176r	90,989r	187	73,581r	71,360r	2,221 8/	2,321r	2,307r	14 8/
Feb	166,635r	89,513r	89,357r	156	75,034r	72,813r	2,221 8/	2,089r	2,075r	14 8/
Mar	168,678r	82,937r	82,937r	-	83,370r	81,609r	1,761	2,371r	2,352r	19
Apr	162,325r	76,735r	76,735r	-	83,291r	81,530r	1,761 8/	2,299r	2,280r	19 8/
May	161,329r	69,522r	69,522r	-	89,029r	87,268r	1,761 8/	2,779r	2,760r	19 8/
June	170,045r	71,840r	71,840r	-	95,221r	93,265r	1,956	2,984r	2,977r	7
July	170,955r	75,235r	75,235r	-	92,274r	90,319r	1,956 8/	3,444r	3,437	7 8/
Aug	193,683r	75,545r	75,545r	-	114,652r	112,696r	1,956 8/	3,486r	3,479r	7 8/
Sept	188,018	76,460	76,460	-	108,635	106,326	2,309	2,923	2,909	14
Oct	182,980	74,362	74,362	-	106,214	103,905	2,309 8/	2,403	2,389	14 8/
Nov.p	186,582	70,556	70,556	-	113,281	110,972	2,309 8/	2,744	2,730	14 8/
Dec.p	189,281	77,512	77,512	-	109,313	107,004	2,309 8/	2,455	2,441	14 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discountinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	5	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	164,390r	3,390	2,531r	67,671	17,313r	11,239	1,468r	300	7,149r	37,563r	4,242	8,353	285	3,139r
1978-Dec	164,390r	3,390	2,531r	67,671	17,313r	11,239	1,468r	300	7,149r	37,563r	4,242	8,353	285	3,139r
1979-Jan	162,350r	2,699	2,489r	68,250	17,551r	10,405	1,467r	302	7,041r	36,177r	4,328	8,264	285	3,091
Feb	162,169r	2,759	2,350r	65,647	18,601r	9,426	1,318r	399	6,879r	38,343r	4,744	8,357	358	2,990r
Mar	164,546r	2,864	2,509r	59,774	17,790r	9,349	1,249r	425	6,942r	47,747r	4,207	8,536r	299	2,856r
Apr	158,265r	3,583	2,476r	51,614	19,062r	10,202	1,281r	456	7,434r	45,051r	4,312	8,656r	1,152	2,985r
May	156,789r	3,170	2,552r	43,727	20,072r	10,278	1,242r	508	8,748r	49,424r	4,358	8,773r	693	3,244r
June	165,105r	3,196	2,491r	46,304	19,849r	11,138	1,372r	407	8,043r	55,350r	4,729	8,708r	516	3,003r
July	165,555r	2,850	2,575r	49,425	20,385r	11,357r	1,197r	347	7,550r	52,635r	4,661	8,735r	350	3,488r
Aug	188,241r	2,397	2,392r	50,146	20,609r	11,757	1,525	384	8,207	73,595r	4,602	8,753r	285	3,586r
Sept	182,786	3,139	2,320	50,842	20,159	12,425	1,752	406	8,554	65,811	4,439	8,894	269	3,777
Oct	178,267	2,372	1,859	49,411	20,720	10,603	1,551	400	8,660r	64,941	4,779	8,769	315	3,888
Nov.p	181,528	5,652	1,850	43,921	19,133	12,872	1,627	451	9,192	68,568	4,594	8,999	375	4,295
Dec.p	184,516	4,722	2,735	47,668	22,386	13,252	1,736	422	9,107	64,053	5,114	8,760	382	4,179

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

3/ Data not available separately prior to April, 1978.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.

p Preliminary. r Revised.

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	62	83	244	1,109
	1,502	62	83	244	1,113
1970	1,609	69	159	211	1,170
1971 2/	1,818	73	192	211	1,342
	1,814	73	192	211	1,338
1972	1,968	86	202	326	1,354
1973	2,716	101	83	296	2,236
1974 2/	3,973	139	111	497	3,226
	3,992	139	111	497	3,245
1975	5,696	139	148	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	231	139	706	2,169
1978	2,607r	330	84r	201	1,992
1978-Dec	2,607r	330	84r	201	1,992
1979-Jan	2,307r	333	78r	183	1,712
Feb	2,075r	272	92r	193	1,518r
Mar	2,352r	276	89r	211	1,776r
Apr	2,280r	270	90r	212	1,708r
May	2,760r	298	75r	175	2,210r
June	2,977r	264	94r	318r	2,301
July	3,437	216	69r	1,345	1,807r
Aug	3,479r	154	77r	1,442	1,806r
Sept	2,909	161	82	912	1,753
Oct	2,389	143	82	327	1,837
Nov. p	2,730	214	80	258	2,178
Dec. p	2,441	260	152	102	1,928

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	July	Aug.	Sept.	Oct.	Nov.p	Dec.p
Europe:									
Austria	348	314	514	446	449	447	428	406	415
Belgium-Luxembourg	2,314	2,590	2,782	2,607	2,328	3,016	2,406	2,882	2,460
Bulgaria	n.a.	n.a.	29	25	37	52	42	54	64
Czechoslovakia	n.a.	n.a.	31	25	48	20	25	23	14
Denmark	864	771	1,047	1,572	1,423	1,115	1,015	1,180	1,107
Finland	422	330	347	477	519	427	346	402	401
France	4,894	5,293	9,331	9,678	10,047	10,598	9,439	10,400	10,486
German Democratic Republic	n.a.	n.a.	42	47	55	64	32	63	59
Germany	6,311	7,337	17,696	10,953	10,663	13,408	13,433	11,080	13,514
Greece	403	603	826	761	696	691	632	792	635
Hungary	n.a.	n.a.	103	23	34	57	55	26	57
Italy	3,212	6,866	7,713	8,492r	9,720r	8,591	8,521	8,385	7,817
Netherlands	3,011	2,885	2,416	2,381	2,291	2,183	2,175	2,337	
Norway	785	949	1,273	1,264	1,405	1,396	1,410	1,270	
Poland	n.a.	68	107	126	113	107	91	106	
Portugal	240	271	332	306	414	557	624	599	560
Romania	n.a.	n.a.	17	57	15	25	13	18	16
Spain	564	624	478	1,128	1,081	1,142	1,112	1,193	1,267
Sweden	1,694	2,718	3,126	2,240	2,381	2,064	2,167	2,066	2,007
Switzerland	9,484	12,480	18,872r	16,862r	16,872	16,846	16,846	17,424	18,755
Turkey	166	130	318	302	270	344	260	254	228
United Kingdom	10,127	14,215	14,604	18,910r	22,743	22,765	24,281	24,198	24,822
U.S.S.R.	51	99	82	63	80	52	53	39	53
Yugoslavia	189	232	254	160	150	142	147	147	166
Other Europe	2,428	1,472	3,413r	3,632r	3,506	3,494	3,088	3,438	3,918
Total Europe	47,508	60,855	87,055r	82,498r	87,114r	89,627	89,052	88,942	92,360
Canada	4,814	4,731	7,156	7,367	8,633	8,509	8,633	7,469	7,546
Latin America and Caribbean:									
Argentina	1,540	1,469	1,648	1,853r	1,918r	2,041	1,799	1,679	1,688
Bahamas	2,940	3,607	6,759r	13,130r	24,108	18,394	15,400	18,555	15,322
Bermuda	205	423	621	348	423	438	445	450	481
Brazil	1,438	1,396	1,141	1,351	1,097	1,202	998	1,055	1,009
British West Indies	1,877	4,168	8,064	8,097r	13,625	11,906	12,076	13,226	11,511
Chile	337	362	394	465	459	420	425	356	469
Colombia	1,021	1,221	1,763	2,300	2,386	2,195	2,250	2,383	2,624
Cuba	6	6	13	7	6	9	7	12	13
Ecuador	320	430	323	444	449	364	482	476	425
Guatemala	n.a.	n.a.	428	319	320	335	361	374	414
Jamaica	n.a.	n.a.	52	104	67	175	113	74	76
Mexico	2,872	2,877	3,429	3,650	3,676	4,567	3,546	4,683	4,112
Netherlands Antilles	158	197	308	431	375r	367	618	469	507
Panama	1,167	2,332	2,970r	3,107	3,086	3,346	3,936	4,300	4,493
Peru	257	287	363	425	391	477	388	417	383
Trinidad and Tobago	167	203	216	102	81	171	74	66	518
Uruguay	245	243	231	233	423	218	217	185	202
Venezuela	3,120	2,931	3,825	3,947	3,207	2,915	3,180	4,025	4,204
Other Latin America and Caribbean	1,703	1,971	1,598	1,537	1,597	1,806	1,720	1,756	1,799
Total Latin America and Caribbean	19,275	23,921	32,153r	41,550r	57,496r	50,346	48,035	52,542	50,251
Asia:									
China:									
Mainland	48	53	68	42	42	45	49	45	49
Taiwan	990	1,013	503	770	1,028	1,232	1,340	1,414	1,394
Hong Kong	895	1,096	1,260	1,457	1,577	1,641	1,549	1,631	1,674
India	648	975	794	876	707	679	601	587	532
Indonesia	340	410	448	509	317	463	555	478	504
Israel	392	559	674	624r	627r	631	626	579	668
Japan	14,383	14,646	21,955	13,158	13,148	13,362	10,956	7,438	9,001
Korea	438	602	803	825	834	948	960	960	1,004
Lebanon	140	144	166	170	194	180	176	195	219
Malaysia	n.a.	167	176	192	231	181	162	194	168
Pakistan	n.a.	253	264	256	287	287	293	301	374
Philippines	628	647	645	641	603r	634	599	673	802
Singapore	280	295	470	762	623	747	876	673	693
Syria	35	16	22	16	26	23	23	33	26
Thailand	277	264	427	307	330	425	308	419	285
Oil-exporting countries 1/	9,360	9,979	7,532r	9,555r	11,409r	10,694	11,319	14,571	14,712
Other Asia	945	390	419	449	418	449	439	484	404
Total Asia	29,804	30,548	36,527r	30,494r	32,299r	32,521	30,731	31,177	32,509
Africa:									
Egypt	343	404	404	379	302	245	294	380	475
Ghana	27	35	47	44	38	32	36	36	46
Liberia	n.a.	82	67	106	130	114	122	125	141
Morocco	88	66	32	35	40	41	30	36	33
South Africa	143	175	168	198	176	243	201	221	191
Zaire	36	39	43	37	49	73	112	104	110
Oil-exporting countries 2/	1,116	1,155	1,525	1,699	2,441	1,832	1,711	1,513	1,627
Other Africa	568	581	605	732	644	625	645	701	619
Total Africa	2,301	2,536	2,892	3,228	3,820	3,205	3,152	3,116	3,241
Other countries:									
Australia	1,912	1,154	843	813	627	554	583	719	689
All other	108	161	241	357	207	234	241	72	229
Total other countries	2,020	1,315	1,084	1,169	834	788	774	991	918
Total foreign countries	105,720	123,408	166,866r	167,511r	190,197r	185,095	180,576	183,837	186,825
International and regional:									
International	3,150	2,725	1,485	2,257	2,427	1,810	1,343	1,517	1,321
European regional	22	7	38	20	26	13	24	147	44
Latin American regional	271	298	822	934	800	839	769	804	527
Asian regional	244	210	254r	233	219r	245	247	250	244
African regional	26	28	32	10	14	17	19	17	20
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	*	*	-	-
Total international and regional	3,710	3,256	2,621r	3,444r	3,486r	2,923	2,403	2,744	2,455
Grand total	109,430	126,665	169,488r	170,955r	193,683r	188,018	182,980	186,582	189,281

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available r Revised.

CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-4. - Total Liabilities by Type and Country, as of December 31, 1979

Preliminary

[illegible]

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies 1/ (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time 2/ (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time 2/ (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	415	[illegible]	[illegible]	[illegible]	[illegible]	130	1	-	211	[illegible]	-	8	*	1	14
Belgium-Luxembourg	[illegible]	[illegible]	96	1,470	[illegible]	[illegible]	[illegible]	[illegible]	795	[illegible]	[illegible]	41	5	15	[illegible]
Bulgaria	64	64	*	[illegible]	[illegible]	44	-	-	20	-	*	*	-	-	-
Czechoslovakia	14	14	*	14	[illegible]	14	*	-	*	-	[illegible]	*	-		-
Denmark	1,107	1,092	15	[illegible]	[illegible]	[illegible]	7	481	444	-	[illegible]	[illegible]	1		[illegible]
Finland	410	398	12	130	[illegible]	115	15	137	105	1	11	1	-	11	46
France	11,436	11,387	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,495	858	[illegible]	104	63	6	10	242
German Democratic Republic	59	58	[illegible]	[illegible]	[illegible]	[illegible]	1	-	15	-	[illegible]	3	-	*	-
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	111	75	7	66	[illegible]
Greece	635	635	[illegible]	424	20	134	[illegible]	[illegible]	131	[illegible]	[illegible]	[illegible]	*	6	[illegible]
Hungary	57	56	1	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	*	1	-	*	-
Italy	[illegible]	[illegible]	40	[illegible]	[illegible]	48	[illegible]	[illegible]	1,183	[illegible]	40	120	6	8	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	94	39	1	20	[illegible]
Norway	1,270	1,267	[illegible]	329	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	1	[illegible]	11	30
Poland	106	94	12	81	13	[illegible]	-	1	13	-	26	1	*	*	*
Portugal	560	557	4	[illegible]	[illegible]	195	[illegible]	-	215	80	[illegible]	36	*	[illegible]	18
Romania	16	16	[illegible]	14	2	[illegible]	*	-	2	-	*	1	-	-	-
Spain	1,267	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	1	136	175	61	195	1	15	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,147	515	[illegible]	17	11	4	4	[illegible]
Switzerland	18,755	[illegible]	204	[illegible]	[illegible]	[illegible]	1,217	8,895	4,504	2,314	156	134	62	158	[illegible]
Turkey	[illegible]	119	109	117	[illegible]	[illegible]	-	-	17	1	2	6	*	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	949	2,870	15,414	[illegible]	119	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	*	[illegible]	1	42	-	-	5	3	1	1	-	-	-
Yugoslavia	[illegible]	266	*	259	7	240	-	-	31	-	2	3	-	*	-
Other Europe	3,932	[illegible]	1	2,420	1,511	142	[illegible]	[illegible]	2,477	43	14	24	2	143	1,086
Total Europe	92,360	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17,665	[illegible]	[illegible]	964	142	1,441	[illegible]
Canada	7,546	[illegible]	189	[illegible]	[illegible]	309	79	1,454	276	[illegible]	394	[illegible]	51	108	69
Latin America and Caribbean:															
Argentina	[illegible]	1,582	[illegible]	[illegible]	[illegible]	291	[illegible]	[illegible]	[illegible]	349	[illegible]	583	*	15	5
Bahamas	15,322	15,300	22	[illegible]	[illegible]	3	113	*	293	[illegible]	36	[illegible]	3	30	11
Bermuda	481	435	46	266	169	45	*	3	24	1	96	104	8	154	128
Brazil	1,009	1,005	4	778	[illegible]	[illegible]	10	-	275	103	140	110	2	14	2
British West Indies	11,511	[illegible]	[illegible]	[illegible]	[illegible]	151	104	1	[illegible]	9,765	27	71	1	[illegible]	232
Chile	[illegible]	469	*	463	6	[illegible]	10	-	26	17	92	134	*	4	1
Colombia	2,624	2,617	[illegible]	1,217	1,400	149	[illegible]	193	1,745	4	144	276	*	4	160
Cuba	13	13	-	11	1	1	*	-	1	-	6	4	*	*	*
Ecuador	[illegible]	425	*	401	[illegible]	[illegible]	*	16	83	4	70	106	*	3	*
Guatemala	414	413	[illegible]	[illegible]	[illegible]	64	21	2	111	[illegible]	[illegible]	175	*	3	[illegible]
Jamaica	76	76	*	[illegible]	1	15	11	*	10	1	[illegible]	[illegible]	-	*	*
Mexico	4,112	4,094	18	[illegible]	469	419	59	*	452	141	179	2,098	7	490	199
Netherlands Antilles	[illegible]	499	[illegible]	438	61	[illegible]	-	*	2	190	44	65	17	141	18
Panama	[illegible]	[illegible]	10	[illegible]	[illegible]	133	9	2	95	[illegible]	85	396	27	556	[illegible]
Peru	[illegible]	383	[illegible]	[illegible]	14	[illegible]	*	*	69	2	21	113	-	4	3
Trinidad and Tobago	518	518	*	454	63	84	10	63	330	*	10	21	-	*	-
Uruguay	202	[illegible]	*	170	32	64	4	-	7	3	34	65	-	26	25
Venezuela	4,204	[illegible]	12	[illegible]	[illegible]	541	119	-	1,570	63	575	1,241	1	82	52
Other Latin America and Caribbean	[illegible]	1,799	*	1,605	194	[illegible]	32	155	95	32	269	801	*	23	5
Total Latin America and Caribbean	50,251	49,313	938	[illegible]	3,860	[illegible]	639	491	5,675	28,605	2,256	6,427	66	1,825	1,572
Asia:															
China:															
Mainland	49	49	*	42	7	9	13	-	9	11	[illegible]	4	-	*	-
Taiwan	1,394	1,393	[illegible]	688	705	155	19	54	296	58	[illegible]	117	1	90	67
Hong Kong	1,674	1,667	[illegible]	1,404	264	[illegible]	[illegible]	141	132	517	226	322	11	13	5
India	532	527	[illegible]	168	359	[illegible]	17	332	35	43	10	9	*	1	3
Indonesia	504	504	-	443	62	119	*	-	260	91	15	19	*	*	*
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	200	[illegible]	-	166	202	[illegible]	[illegible]	1	1	53
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	524	[illegible]	110	62	105	104	24
Korea	1,004	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	139	[illegible]	196	[illegible]	9	-	[illegible]	[illegible]
Lebanon	[illegible]	19	*	[illegible]	[illegible]	98	*	-	[illegible]	[illegible]	15	24	-	*	6
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	4	[illegible]	*	1	4
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	6	2	45	[illegible]	13	6	-	1	-
Philippines	802	800	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	75	*	[illegible]	11
Singapore	693	691	[illegible]	[illegible]	14	65	31	-	[illegible]	536	16	20	*	1	-
Syria	[illegible]	26	-	[illegible]	1	21	*	-	1	*	1	2	-	1	1
Thailand	[illegible]	281	[illegible]	[illegible]	[illegible]	[illegible]	*	62	45	44	1	26	*	[illegible]	5
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 3/	[illegible]	357	[illegible]	199	* 3/	51	[illegible]
Total Asia	[illegible]	32,394	[illegible]	[illegible]	[illegible]	[illegible]	624	11,592	[illegible]	[illegible]	[illegible]	931	[illegible]	743	2,391
Africa:															
Egypt	475	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	[illegible]	8	-	2	-
Ghana	46	46	[illegible]	46	*	[illegible]	*	*	[illegible]	-	9	4	-	-	-
Liberia	141	141	*	108	[illegible]	[illegible]	*	-	11	6	38	26	1	31	31
Morocco	[illegible]	[illegible]	[illegible]	1	1	22	-	-	4	2	2	1	-	1	1
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	40	12	2	12	16	*	1	*
Zaire	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	22	40	[illegible]	2	3	-	-	-
Other Africa	2,346	[illegible]	[illegible]	[illegible]	[illegible]	841	60	512 3/	334	62	73	47	- 3/	14	*
Total Africa	[illegible]	[illegible]	11	[illegible]	[illegible]	1,240	92	956	530	118	139	105	1	49	32
Other countries:															
Australia	[illegible]	664	5	445	[illegible]	80	*	[illegible]	191	[illegible]	37	16	*	[illegible]	[illegible]
All other	[illegible]	[illegible]	6	[illegible]	26	44	[illegible]	16	46	[illegible]	11	15	3	[illegible]	*
Total other countries	715	[illegible]	[illegible]	[illegible]	[illegible]	124	[illegible]	225	[illegible]	[illegible]	48	31	3	13	6
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	48,091	31,492	64,053	5,114	[illegible]	382	[illegible]	9,722
International and regional:															
International	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	1	-	-	[illegible]
European regional	[illegible]	[illegible]	*	-	[illegible]	[illegible]	[illegible]	[illegible]	3	-	[illegible]	-	-	-	-
Latin American regional	[illegible]	513	14	[illegible]	[illegible]	45	[illegible]	[illegible]	719	-	*	*	-	-	[illegible]
Asian regional	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	205	-	*	*	-	-	164
African regional	[illegible]	[illegible]	-	[illegible]		[illegible]	*	[illegible]	[illegible]	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	-	-	-	-	-	-	-	-	-
Total international and regional	2,455	2,441	14	[illegible]	[illegible]	255	151	[illegible]	[illegible]	-	5	1	-	-	1,125
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10,548

1/ As of end of September 1979.

2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.

3/ U.S. Treasury bills and certificates held in custody for the account of [illegible] exporting countries in "Other Asia" and "Other Africa" amounted to $6,620 million.

* Less than [illegible].

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners	Collections outstanding for account of reporting banks and domestic customers(7)					
	(1)	(2)	(3)	(4)	(5)	(6)		(8)	(9)	(10)	(11)	(12)
[illegible]	1,[illegible]78	11,911	6,[illegible]83	775	1,944	3,614	1,[illegible]38	2,854	903	486	336	129
[illegible] 1/	1,[illegible]48	12,[illegible]96	7,[illegible]87	764	2,[illegible]45	3,[illegible]60	1,954	3,169	1,084	534	352	181
	1,[illegible]30	12,[illegible]00	6,[illegible]84	764	2,[illegible]52	3,[illegible]69	2,015	3,202	1,096	534	352	181
[illegible]	13,[illegible]77	13,[illegible]24	6,[illegible]49	[illegible]13	1,960	3,170	2,389	3,985	1,118	535	352	283
[illegible] 1/ 2/	16,[illegible]30	15,077	7,948	798	2,[illegible]08 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,[illegible]20	15,[illegible]13	7,[illegible]14	856	2,[illegible]96 2/	4,113	2,475	4,254	1,979 2/	917	548	369
[illegible] 1/	20,[illegible]96	19,[illegible]30	10,[illegible]13	996	3,405	5,811	3,269	3,204	2,863	886	441	445
	20,[illegible]96	19,[illegible]53	1,[illegible]63	1,007	2,[illegible]00	5,852	3,276	3,226	3,042	886	441	445
[illegible]	26,[illegible]10	25,[illegible]86	13,106	1,444	3,[illegible]29	6,[illegible]32	4,307	4,160	4,413	734	428	306
[illegible]	41,[illegible]35	41,[illegible]58	17,775	1,709	6,263	7,[illegible]05	5,[illegible]37	11,[illegible]37	10,307	1,276	669	607
[illegible]	59,767	58,[illegible]07	21,516	1,920	9,[illegible]02	10,324	5,467	11,147	20,178	1,458	656	802
[illegible]	71,136	69,[illegible]06	28,[illegible]85	2,[illegible]85	12,[illegible]06	13,[illegible]18	6,[illegible]56	12,[illegible]58	32,878	1,933	1,103	730
1977	92,562	90,[illegible]05	30,[illegible]81	2,961	15,367	12,[illegible]02	6,176	14,212	39,187	2,355	941	1,415
1977-Apr	78,210	76,283	26,799	2,409	12,702	11,687	6,339	12,991	36,154	1,927	958	969
May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,906	864	1,101
June	82,033	80,[illegible]15	26,[illegible]90	2,[illegible]62	12,[illegible]32	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,[illegible]30	27,921	2,[illegible]36	13,[illegible]29	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,[illegible]59	12,[illegible]67	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,007	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,[illegible]69	2,[illegible]96	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,829	13,[illegible]65	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,[illegible]05	30,[illegible]81	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,[illegible]06	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,[illegible]40	3,079	14,11[illegible]	12,151	6,446	13,[illegible]89	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,[illegible]00	95,[illegible]76	32,[illegible]35	3,[illegible]11	16,[illegible]96	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks' own claims	Claims of banks' domestic customers	Total	Banks' own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978-June	102,893	99,465	90,351	9,114	3,428	2,619	809
Sept	108,417	105,021	95,964	9,057	3,396	2,950	446
Dec	130,348	126,459	115,372	11,087	3,889	3,522	367
1979-March	123,717	120,639	108,343	12,296	3,078	2,602	476
June	131,799	128,787	115,245	13,542	3,012	2,492	520
Sept.p	147,676	144,457	127,167	17,290	3,219	2,607	612

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

[illegible]

	[illegible]			[illegible]		[illegible]		
	[illegible]	[illegible]	[illegible]	Sept.	Dec.	Mar.	[illegible]	[illegible]
Europe:								
[illegible]	[illegible]			[illegible]			[illegible]	
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	[illegible]	[illegible]						
Czechoslovakia	[illegible]	[illegible]						
Denmark	[illegible]	[illegible]		[illegible]				
Finland	[illegible]	[illegible]		[illegible]				
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
German Democratic Republic	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hungary	[illegible]	[illegible]					[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]					[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Romania	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America and Caribbean:								
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]					[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles	[illegible]			[illegible]	[illegible]	[illegible]		[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:								
China:								
Mainland	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]			[illegible]	[illegible]		[illegible]
Singapore	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Syria	[illegible]	[illegible]			[illegible]		[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:								
Egypt	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	[illegible]				[illegible]	[illegible]
Liberia	n.a.	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]			[illegible]	[illegible]	[illegible]
Oil-exporting countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:								
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:								
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle Eastern regional	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

[illegible] Preliminary

[illegible] $500,000

[illegible] Data [illegible]

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of September 30, 1979

Country	Total claims	Reporting bank's own claims						Claims of bank's domestic customers		
		Total bank's own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	322	214	[illegible]	9	4	33	9	7	7	*
Belgium-Luxembourg	1,989	1,944	43	15	882	197	25	55	49	7
Bulgaria	74	70	[illegible]	47	-	10	-	2	1	*
Czechoslovakia	43	41	[illegible]	4	-	*	-	1	1	-
Denmark	189	171	144	17	6	5	4	17	17	*
Finland	262	237	168	69	-	10	107	25	25	*
France	4,496	4,459	3,954	506	1,478	115	156	638	633	4
German Democratic Republic	80	77	73	4	7	3	*	3	3	*
Germany	2,168	2,087	1,232	854	526	197	160	129	88	41
Greece	285	211	185	26	19	2	46	75	74	*
Hungary	398	39	106	288	-	1	-	3	3	*
Italy	1,902	1,600	1,108	222	245	65	194	271	267	4
Netherlands	772	683	484	15	134	31	175	88	83	5
Norway	267	247	196	42	*	9	100	20	20	1
Poland	463	450	183	263	-	4	63	13	13	-
Portugal	446	425	283	36	5	1	115	21	21	*
Romania	82	77	26	37	-	14	9	5	5	*
Spain	1,295	1,140	672	376	77	16	384	155	154	1
Sweden	506	469	246	162	2	9	116	37	37	1
Switzerland	1,479	1,400	861	33	264	221	119	79	72	7
Turkey	194	150	101	17	1	11	9	44	43	*
United Kingdom	20,109	12,811	7,430	676	4,271	433	561	7,297	7,169	128
U.S.S.R.	413	330	81	246	-	4	-	82	82	*
Yugoslavia	678	600	205	477	-	5	*	78	78	*
Other Europe	282	248	131	68	22	2	117	35	34	*
Total Europe	38,476	29,795	18,754	5,867	7,935	1,438	2,368	8,681	8,479	202
Canada	5,751	5,223	2,462	1,371	949	441	49	528	513	15
Latin America and Caribbean:										
Argentina	3,525	3,286	1,945	1,195	42	4	216	239	239	1
Bahamas	19,415	19,184	4,262	57	14,742	43	-	231	230	1
Bermuda	182	175	161	12	1	*	26	7	7	*
Brazil	7,450	7,407	3,461	3,484	452	10	1,345	543	542	2
British West Indies	9,449	9,316	2,609	27	6,549	131	24	134	119	14
Chile	1,499	1,335	844	451	10	*	242	64	64	*
Colombia	1,408	1,360	910	336	13	1	189	48	48	*
Cuba	6	4	*	4	-	-	-	2	2	*
Ecuador	1,038	944	654	290	9	1	84	93	93	*
Guatemala	131	105	67	32	6	*	16	27	27	*
Jamaica	37	32	18	11	3	*	8	5	5	*
Mexico	8,710	8,461	4,422	3,945	21	73	173	250	248	1
Netherlands Antilles 1/	351	334	159	149	12	13	*	17	17	*
Panama	4,566	4,512	1,479	250	2,773	11	98	54	54	*
Peru	743	717	543	169	9	2	105	26	26	*
Trinidad and Tobago	52	30	5	17	4	*	3	22	22	*
Uruguay	83	60	40	16	4	*	5	23	23	*
Venezuela	4,449	4,206	3,172	1,005	3	26	56	244	242	1
Other Latin America and Caribbean	1,663	1,505	1,062	220	118	4	199	158	158	1
Total Latin America and Caribbean	64,958	62,772	25,809	11,794	24,851	318	2,880	2,186	2,164	22
Asia:										
China:										
Mainland	34	28	9	16	*	3	2	6	6	-
Taiwan	2,256	1,936	1,665	168	79	4	1,166	320	320	*
Hong Kong	1,394	1,856	708	104	1,029	16	559	38	38	1
India	97	78	49	11	14	4	11	19	18	2
Indonesia	182	141	55	52	4	1	9	41	41	*
Israel	938	885	329	434	19	1	802	52	52	*
Japan	16,046	14,891	11,418	91	2,372	210	7,734	1,154	1,103	51
Korea	4,003	3,728	3,233	189	241	15	2,539	275	275	*
Lebanon	77	62	54	5	8	*	6	15	15	*
Malaysia	194	173	45	58	76	4	6	22	21	1
Pakistan	195	187	12	3	171	*	5	8	8	*
Philippines	692	639	478	81	79	1	246	53	53	*
Singapore	1,175	1,141	443	60	620	19	165	34	34	*
Syria	20	10	10	*	-	*	5	10	10	-
Thailand	1,062	1,033	886	19	126	4	692	29	29	*
Other Asia	2,441	2,020	1,588	193	223	17	119	421	421	*
Total Asia	31,305	28,808	21,192	1,713	5,602	301	13,564	2,498	2,442	55
Africa:										
Egypt	129	120	112	3	5	*	1	9	9	*
Ghana	17	4	2	2	-	-	*	12	12	*
Liberia	246	229	50	173	7	-	6	17	17	-
Morocco	52	24	16	7	*	*	3	28	28	*
South Africa	408	743	468	80	56	49	358	165	152	12
Zaire	152	149	40	119	*	*	*	2	2	-
Other Africa	1,117	872	622	237	11	*	100	246	245	1
Total Africa	2,260	2,141	1,400	622	80	39	480	480	467	13
Other countries:										
Australia	963	762	408	102	234	18	282	202	198	4
All other	202	176	94	58	21	4	44	25	24	1
Total other countries	1,165	938	501	160	254	22	326	227	222	5
Total foreign countries	144,576	129,677	69,118	19,327	39,671	2,561	19,746	17,899	17,287	612
International and regional:										
International	77	77	20	10	-	46	-	*	*	-
European regional	6	5	-	5	-	*	-	1	1	-
Latin American regional	16	15	1	14	-	-	-	1	1	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	*	-	-	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	100	97	22	29	-	47	-	3	3	-
Grand total	144,676	129,774	69,140	19,356	39,671	2,607	19,746	17,902	17,290	612

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	92,969	56,121	3,347	41,430	3,243	8,101	34,230	5,473	24,907	19,651	11,840	2,619	1,084	1,535
Sept	98,914	60,397	4,010	43,521	4,230	8,635	35,567	4,828	26,963	20,506	12,723	2,950	1,375	1,575
Dec	118,894	73,907	4,847	53,765	5,336	9,959	41,465	5,721	34,706	23,312	14,921	3,522	1,650	1,871
1979-Mar	110,945	71,931	4,930	50,720	5,935	10,246	36,512	6,358	30,920	23,657	15,098	2,602	1,121	1,481
June	117,737	77,898	4,833	55,416	6,405	11,244	37,347	7,384	34,128	25,169	16,847	2,492	1,302	1,189
Sept.p	129,774	87,496	6,212	61,928	7,637	11,719	39,671	7,631	38,313	27,831	19,746	2,607	1,228	1,379

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of December 31, 1979 Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	285	252	12	21
Belgium-Luxembourg	1,327	825	476	26
Bulgaria	80	79	-	*
Czechoslovakia	8	8	-	*
Denmark	147	95	6	46
Finland	202	149	*	53
France	3,306	1,531	1,405	366
German Democratic Republic	83	71	8	4
Germany	1,108	535	343	289
Greece	154	92	5	57
Hungary	412	408	-	4
Italy	1,591	971	318	302
Netherlands	514	276	135	103
Norway	276	154	*	121
Poland	594	415	-	179
Portugal	333	300	-	34
Romania	100	77	3	19
Spain	1,061	611	68	382
Sweden	564	459	*	53
Switzerland	1,116	456	423	235
Turkey	148	139	2	8
United Kingdom	13,785	7,029	5,678	1,080
U.S.S.R.	290	249	-	41
Yugoslavia	611	454	-	158
Other Europe	175	66	25	84
Total Europe	28,354	15,731	8,956	3,667
Canada	5,562	1,783	2,260	1,520
Latin America and Caribbean:				
Argentina	4,335	2,758	356	1,110
Bahamas	18,681	2,147	16,491	43
Bermuda	469	65	4	400
Brazil	7,754	4,460	316	2,978
British West Indies	9,685	1,960	7,680	45
Chile	1,423	869	21	533
Colombia	1,611	982	11	618
Cuba	6	2	-	4
Ecuador	1,025	620	11	394
Guatemala	130	23	12	100
Jamaica	47	24	2	11
Mexico	8,911	5,168	111	3,640
Netherlands Antilles	246	37	15	194
Panama	5,983	1,010	4,375	598
Peru	652	491	13	149
Trinidad and Tobago	44	37	-	6
Uruguay	112	52	11	49
Venezuela	4,477	2,155	1	2,321
Other Latin America and Caribbean	1,555	754	143	658
Total Latin America and Caribbean	67,057	23,625	29,580	13,851
Asia:				
China:				
Mainland	86	85	*	*
Taiwan	1,853	1,158	61	614
Hong Kong	1,901	439	986	378
India	93	62	15	16
Indonesia	131	60	2	69
Israel	1,004	581	6	416
Japan	16,971	5,583	4,285	7,103
Korea	3,205	2,504	323	667
Lebanon	46	22	6	18
Malaysia	199	78	71	50
Pakistan	265	10	245	19
Philippines	545	291	113	254
Singapore	1,150	6	610	157
Syria	11	11	-	*
Thailand	937	636	127	175
Other Asia	1,624	1,126	182	316
Total Asia	30,692	13,417	7,022	10,253
Africa:				
Egypt	112	106	4	2
Ghana	14	9	1	3
Liberia	251	14	*	237
Morocco	111	91	9	10
South Africa	443	142	35	266
Zaire	142	125	-	16
Other Africa	720	371	18	331
Total Africa	1,793	858	67	865
Other countries:				
Australia	677	211	187	280
All other	179	54	38	87
Total other countries	856	265	224	367
Total foreign countries	134,406	55,679	48,104	30,523
International and regional:				
International	6	6	-	-
European regional	10	10	-	-
Latin American regional	16	16	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	32	32	-	-
Grand total	134,438	55,711	48,104	30,523

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1978-June	9,924	9,114	419	3,694	5,001	809	250	559
Sept	9,503	9,057	500	3,724	4,833	446	89	357
Dec	11,454	11,087	972	4,762	5,353	367	66	301
1979-Mar	12,772	12,296	1,143	5,511	5,641	476	150	326
June	14,062	13,542	1,428	6,230	5,883	520	143	377
Sept. p	17,902	17,290	955	10,161	6,175	612	189	423

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Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Area	Total liabilities			Total banks' own claims		
	June 1978	Dec. 1978	June 1979	June 1978	Dec. 1978	June 1979
"Other Europe"						
Cyprus	65	60	n.a.	3	7	7
Iceland	26	48	33	10	26	17
Ireland	111	105	165	52	71	152
Monaco	42	237	186	13	*	n.a.
"Other Latin America and Caribbean"						
Barbados	6	8	14	3	2	n.a.
Belize	6	5	4	2	1	*
Bolivia	169	187	193	193	229	304
Costa Rica	195	188	203	178	191	210
Dominican Republic	287	346	404	182	220	263
El Salvador	239	301	265	129	242	165
French West Indies and French Guiana	12	20	16	8	9	n.a.
Guyana	21	36	n.a.	13	13	18
Haiti	67	63	73	6	11	7
Honduras	169	140	147	120	151	120
Nicaragua	160	164	171	309	349	265
Paraguay	68	83	88	43	28	61
Suriname	17	15	23	2	4	2
"Other Asia"						
Afghanistan	94	106	103	*	2	n.a.
Bangladesh	39	48	36	7	8	12
Brunei	6	2	3	12	8	1
Burma	9	19	30	*	*	n.a.
Jordan	46	52	38	21	7	54
Kampuchea (formerly Cambodia)	4	6	n.a.	*	1	-
Macao	6	5	9	*	*	n.a.
Nepal	36	30	36	*	*	2
Sri Lanka	23	65	68	14	23	2
Vietnam	55	35	37	*	*	n.a.
Yemen (Aden)	11	10	n.a.	3	1	*
Yemen (Sana)	18	26	23	1	6	n.a.
"Other Africa"						
Angola	39	47	37	4	5	-
Burundi	13	21	10	*	-	n.a.
Cameroon	8	6	5	6	6	5
Ethiopia, Including Eritrea	37	25	51	4	6	n.a.
Guinea	7	4	6	*	*	n.a.
Ivory Coast	36	56	44	27	24	25
Kenya	44	46	n.a.	16	17	21
Madagascar	10	14	8	1	2	1
Mauritania	4	7	n.a.	5	4	4
Mauritius	11	6	n.a.	13	12	14
Mozambique	26	19	n.a.	3	2	n.a.
Niger	7	4	1	*	3	n.a.
Rwanda	4	9	4	*	*	n.a.
Sudan	22	23	27	53	70	55
Tanzania	36	43	82	10	15	21
Tunisia	26	32	23	15	13	12
Uganda	13	11	n.a.	*	-	n.a.
Zambia	30	26	n.a.	66	25	n.a.
"All Other"						
New Hebrides	26	17	27	56	16	n.a.
New Zealand	123	157	185	100	86	171
Papua New Guinea	12	15	36	4	2	n.a.
U.S. Trust Territory of the Pacific Islands	17	21	n.a.	5	1	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

[Positions at end of period in millions of dollars]

End of calendar year or month	Total dollar claims on nonbank foreigners	Dollar claims of U.S. offices		Dollar claims of U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies & branches of foreign banks	
	(1)	(2)	(3)	(4)
1978-Apr.	90,100	16,036	8,319	65,745
May	93,699	16,406	8,285	69,008
June	96,234	16,993	9,037	70,204
July	96,933	17,056	9,491	70,386
Aug.	98,766	17,412	10,199	71,155
Sept.	99,270	17,487	11,098	70,685
Oct.	98,989	18,442	11,197	69,350
Nov.	100,760	19,140	12,146	69,274
Dec.	102,819	20,465	12,950	69,404
1979-Jan.	101,851	19,642	13,324	68,885
Feb.	102,624	19,856	13,782	68,986
Mar.	103,635	19,657	14,763	69,215
Apr.	103,771	19,475	15,005	69,291
May	104,087	20,118	15,131	68,838
June	105,638	20,728	15,709	69,201
July	107,158	21,855	16,457	68,846
Aug.	110,393r	22,666	17,785	69,942r
Sept.	111,468r	22,546	19,197	69,725r
Oct. p	112,837	23,391	19,732	69,714
Nov. p	112,606	23,472	19,561	69,573

1/ Federal Reserve Board data.
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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1969 1/	4,511	4,124	387
	4,975	4,958	471
1970	5,780	5,284	496
1971 1/	5,863	5,388	475
	6,901	6,439	463
1972 1/	7,659	7,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,709	8,809	900
1975	10,345	9,740	605
1976	10,099	9,390	709
1977	11,055	10,254	801
1978-Sept	12,786	11,955	831
Dec. 1/ 2/	12,807	11,819	988
	14,468r	11,412r	3,056
1979-Mar	13,953r	11,254r	2,699
June	15,164	12,415	2,749
Sept. p	15,372	12,477	2,895

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

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Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

Country	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 1/		[illegible]	[illegible]	[illegible]
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Czechoslovakia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
German Democratic Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Romania	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,026
Latin America and Caribbean:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	135	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	221	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guatemala	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	1
Jamaica	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	375r	369r	351	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	34	[illegible]	88	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,405r	2,644	2,765
Asia:										
China:										
Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	204
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	116
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	145	187
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	141
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Syria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]	34	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	167	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15,063	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
African regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Middle Eastern regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Total international and regional	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15,164	[illegible]

1/ Data in two columns shown for [illegible] reporting coverage. Figures in the [illegible] coverage to those shown for the preceding date; figures in the [illegible] are comparable [illegible] introductory text to Capital Movements [illegible] changes in reporting.)

2/ Through December 31, [illegible], Surinam included with Netherlands Antilles.

3/ [illegible] Iran, [illegible] Kuwait, [illegible] Qatar, [illegible] Arabia, and the United Arab Emirates [illegible].

4/ Includes Algeria, [illegible].

* [illegible]

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of September 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total liabilities (1)	Financial liabilities			Commercial liabilities		
		Total (2)	Payable in dollars (3)	Payable in foreign currencies (4)	Total (5)	Trade payables (6)	Other (7)
Europe:							
Austria	45	20	20	*	25	2	23
Belgium-Luxembourg	476	276	221	55	103	58	44
Bulgaria	*	*	*	-	*	*	*
Czechoslovakia	1	*	*	-	1	*	1
Denmark	57	17	1	16	39	4	35
Finland	13	*	*	-	13	12	1
France	504	125	57	69	379	222	157
German Democratic Republic	1	-	-	-	1	1	*
Germany	923	370	97	274	553	166	386
Greece	42	4	4	-	38	6	32
Hungary	1	*	*	-	1	*	*
Italy	148	43	10	33	106	48	52
Netherlands	586	407	290	117	178	57	122
Norway	25	2	-	-	23	9	14
Poland	14	*	*	-	13	4	10
Portugal	13	2	2	-	11	7	5
Romania	36	*	*	-	36	*	36
Spain	233	24	12	12	209	29	180
Sweden	101	57	41	16	44	14	30
Switzerland	533	185	61	125	348	119	229
Turkey	9	2	2	*	7	2	5
United Kingdom	2,358	1,866	1,089	777	992	526	466
U.S.S.R.	81	2	2	-	79	35	43
Yugoslavia	127	2	2	*	125	7	118
Other Europe	45	21	21	*	25	5	20
Total Europe	6,769	3,426	1,933	1,493	3,343	1,333	2,010
Canada	1,026	311	92	219	715	404	311
Latin America and Caribbean:							
Argentina	115	27	27	-	87	9	79
Bahamas	434	345	337	8	89	88	1
Bermuda	82	37	1	36	45	42	2
Brazil	200	14	14	-	186	117	69
British West Indies	160	139	114	24	21	21	*
Chile	24	6	6	-	18	15	3
Colombia	65	17	17	-	38	11	27
Cuba	*	*	*	-	*	*	-
Ecuador	20	10	10	-	10	4	6
Guatemala	16	9	9	-	7	6	1
Jamaica	15	14	14	*	1	1	*
Mexico	478	121	121	1	256	177	79
Netherlands Antilles	513	489	489	*	23	23	*
Panama	165	21	21	*	144	143	1
Peru	30	4	4	-	26	16	10
Trinidad and Tobago	23	1	1	-	22	10	13
Uruguay	8	5	5	-	2	2	1
Venezuela	427	68	66	2	359	294	65
Other Latin America and Caribbean	101	53	51	2	48	35	13
Total Latin America and Caribbean	2,765	1,381	1,309	73	1,384	1,014	370
Asia:							
China:							
Mainland	58	*	*	-	58	2	56
Taiwan	204	3	3	*	201	12	189
Hong Kong	116	9	9	*	107	41	66
India	72	1	1	*	71	8	63
Indonesia	187	1	1	-	187	68	118
Israel	141	9	9	-	132	6	125
Japan	1,216	700	347	353	516	127	389
Korea	73	1	*	*	72	25	47
Lebanon	2	*	*	-	1	1	*
Malaysia	84	*	*	-	83	63	20
Pakistan	26	*	*	-	26	1	25
Philippines	176	4	3	*	173	77	96
Singapore	221	1	1	*	220	7	212
Syria	2	*	*	-	2	2	1
Thailand	79	2	2	*	77	3	74
Other Asia	1,080	21	17	4	1,059	448	611
Total Asia	3,737	752	394	358	2,985	893	2,092
Africa:							
Egypt	53	*	*	*	52	10	42
Ghana	11	*	*	-	11	*	10
Liberia	5	*	*	-	4	3	1
Morocco	190	*	*	-	190	7	183
South Africa	67	1	1	-	66	18	48
Zaire	7	*	*	-	7	2	5
Other Africa	448	3	3	*	445	268	178
Total Africa	780	5	5	*	775	307	468
Other countries:							
Australia	157	3	3	*	155	32	123
All other	37	2	2	-	35	31	4
Total other countries	195	5	5	*	190	63	127
Total foreign countries	15,272	5,881	3,738	2,143	9,392	4,015	5,377
International and regional:							
International	*	n.a.	n.a.	n.a.	*	*	*
European regional	100	-	-	-	100	-	100
Latin American regional	-	-	-	-	-	-	-
Asian regional	n.a.	n.a.	n.a.	n.a.	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	-	-	-
Total international and regional	100	-	-	-	100	*	100
Grand total	15,372	5,881	3,738	2,143	9,491	4,015	5,476

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1969 1/	5,925	5,339	n.a.	n.a.	586	221	365
	6,523	5,895	n.a.	n.a.	628	244	383
1970	7,110	6,528	n.a.	n.a.	582	234	348
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,068	7,534	n.a.	n.a.	533	289	244
1972 1/	9,094	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	548
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,298	19,880	n.a.	n.a.	1,418	613	805
1978-Sept	23,260	21,292	n.a.	n.a.	1,968	803	1,165
Dec. 1/ 2/	25,160	23,396	n.a.	n.a.	1,764	937	827
	27,469r	24,499r	9,707	14,792r	2,970	1,063	1,908
1979-Mar	29,984r	27,209r	12,991	14,218r	2,775	908	1,867
June	29,398	26,495	11,871	14,624	2,904	936	1,967
Sept. p	29,808	27,109	11,759	15,350	2,699	901	1,797

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1978		1979		
	1973	1974	1975	1976	1977	Dec. 1/		Mar.	June	Sept. p
Europe:										
Austria	25	34	29	32	35	37	39	47	38	76
Belgium-Luxembourg	116	143	177	198	250	201	191	235	228	217
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	3	3	3	3	4
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	7	9	4	4	4
Denmark	48	43	39	57	56	53	60	59	57	62
Finland	50	127	67	94	30	35	43	56	41	53
France	421	482	348	447	58	767	783	660	656	740
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	12	10	9	10	10
Germany	749	930	792	953	524	882	924	767	796	858
Greece	88	96	48	60	44	103	104	85	81	102
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	7	9	6	3	4
Italy	286	445	421	415	415	475	496	495	519	549
Netherlands	447	422	344	322	248	293	360	356	368	312
Norway	48	40	48	67	53	69	74	73	71	62
Poland	n.a.	n.a.	n.a.	n.a.	107	20	21	19	22	24
Portugal	62	80	50	52	80	76	82	78	70	83
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	15	21	16	23	19
Spain	237	414	454	402	433	390	391	298	330	405
Sweden	95	131	104	139	167	169	170	161	159	196
Switzerland	154	180	301	248	260	306	306	344	313	310
Turkey	51	29	24	26	46	39	38	40	35	35
United Kingdom	1,835	2,211	2,232	2,703	3,105	3,988	4,616	4,964	5,202	6,172
U.S.S.R.	97	103	161	176	67	75	123	127	154	149
Yugoslavia	52	33	44	36	32	41	52	61	57	67
Other Europe	58	87	104	122	64	25	24	45	60	45
Total Europe	4,419	5,458	5,450	6,147	6,627	8,088	8,949	9,009	9,299	10,557
Canada	2,399	2,897	3,521	4,148	4,457	5,093	5,568	6,250	6,192	5,712
Latin America and Caribbean:										
Argentina	95	111	95	151	124	108	115	135	143	171
Bahamas	756	813	674	1,511	2,060	2,696	2,967	4,215	3,271	2,790
Bermuda	n.a.	n.a.	n.a.	n.a.	119	208	294	303	175	213
Brazil	677	655	791	814	637	775	776	627	621	679
British West Indies	n.a.	n.a.	n.a.	n.a.	613	1,125	1,284	2,448	2,304	1,725
Chile	288	540	452	282	248	196	199	184	177	180
Colombia	52	67	66	92	109	118	121	102	115	116
Cuba	10	10	10	10	9	9	9	9	10	10
Ecuador	n.a.	n.a.	n.a.	n.a.	75	70	72	67	74	82
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	46	44	50	54	53
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	89	92	89	84	92
Mexico	318	460	577	527	491	648	674	654	742	803
Netherlands Antilles 2/	13	23	33	36	38	42	42	49	47	51
Panama	110	243	205	186	227	207	493r	419r	415	531
Peru	65	63	67	82	73	76	75	83	90	85
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	23	27	27	34	40	35
Uruguay	23	23	22	25	23	7	7	21	11	10
Venezuela	172	148	634	461	409	443	439	414	444	482
Other Latin America and Caribbean	621	670	687	1,036	900	349	351	344	359	399
Total Latin America and Caribbean	2,401	3,726	4,005	5,214	5,868	7,242	8,082r	10,250r	9,175	8,506
Asia:										
China:										
Mainland	21	17	60	3	9	23	20	20	33	23
Taiwan	175	184	214	231	180	290	265	170	186	201
Hong Kong	52	69	113	98	103	144	139	119	102	141
India	51	48	47	60	43	83	125	66	76	69
Indonesia	93	126	144	268	231	201	209	205	230	214
Israel	130	168	175	213	257	307	319	326	311	351
Japan	1,068	1,142	1,221	983	1,134	1,305	1,283	1,101	1,219	1,351
Korea	194	465	459	346	369	392	405	421	400	387
Lebanon	n.a.	n.a.	n.a.	n.a.	21	22	20	17	19	20
Malaysia	n.a.	n.a.	n.a.	n.a.	43	35	35	35	46	51
Pakistan	n.a.	n.a.	n.a.	n.a.	39	38	37	34	29	27
Philippines	159	180	174	175	258	216	241	216	224	232
Singapore	n.a.	n.a.	n.a.	n.a.	43	62	89	86	97	87
Syria	n.a.	n.a.	n.a.	n.a.	8	7	7	8	7	6
Thailand	27	30	27	27	24	39	41	40	44	40
Oil-exporting countries 3/					573	693	731	686	702	682
Other Asia	332	478	640	655	57	41	40	32	43	41
Total Asia	2,302	3,007	3,294	3,065	3,594	3,898	4,009	3,583	3,768	3,924
Africa:										
Egypt	13	18	22	27	35	35	47	57	52	75
Ghana	n.a.	n.a.	n.a.	n.a.	6	8	6	3	4	3
Liberia	n.a.	n.a.	n.a.	n.a.	95	92	95	111	134	146
Morocco	4	9	11	11	21	16	17	16	13	14
South Africa	85	118	125	113	100	105	110	95	125	136
Zaire	19	31	36	31	25	21	16	14	14	31
Oil-exporting countries 4/					117	146	148	158	162	180
Other Africa	211	323	381	394	147	145	195	196	210	241
Total Africa	331	499	574	577	547	573	632	650	714	826
Other countries:										
Australia	139	145	138	148	139	146	157	167	164	189
All other	42	69	58	53	50	55	56	56	67	77
Total other countries	172	214	196	192	189	201	212	223	231	266
Total foreign countries	12,524	15,801	17,040	19,342	21,281	25,144	27,452r	29,965r	29,380	29,791
International and regional:										
International	*	*	*	*	1	*	1	2	2	1
European regional	*	*	-	1	*	*	1	2	2	1
Latin American regional	4	5	6	7	16	15	15	15	15	15
Asian regional	*	*	-	*	-	-	-	*	-	-
African regional	n.a.	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	4	6	7	8	17	16	17	19	19	17
Grand total	12,528	15,806	17,047	19,350	21,298	25,160	27,469r	29,984r	29,398	29,808

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1978, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of September 30, 1979 Preliminary

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	76	16	8	1	1	8	*	8	60	23	43
Belgium-Luxembourg	217	33	19	7	12	14	14	-	184	136	47
Bulgaria	4	2	-	-	2	-	-	-	3	3	*
Czechoslovakia	4	1	*	*	-	1	-	1	3	3	-
Denmark	62	*	*	-	*	*	*	-	62	59	3
Finland	53	22	22	-	22	*	*	-	31	30	1
France	740	191	156	33	123	35	19	15	549	408	141
German Democratic Republic	10	3	-	-	-	3	-	3	7	7	-
Germany	858	391	199	166	33	192	181	11	467	427	40
Greece	102	2	2	-	2	*	*	-	101	97	4
Hungary	4	-	-	-	-	-	-	-	4	4	*
Italy	549	33	31	*	31	2	2	1	516	502	14
Netherlands	312	51	35	2	33	15	14	1	262	240	22
Norway	62	*	*	-	*	*	*	-	62	43	19
Poland	24	3	3	3	-	-	-	-	21	20	1
Portugal	83	45	44	4	40	1	1	*	38	36	2
Romania	19	1	-	-	-	1	-	1	18	18	*
Spain	405	39	12	11	1	27	22	5	366	359	7
Sweden	196	85	54	-	54	*	*	-	111	111	*
Switzerland	310	85	32	13	19	54	37	17	224	187	37
Turkey	35	3	3	-	3	*	*	*	32	32	*
United Kingdom	6,172	5,450	5,190	4,744	445	158	104	55	815	777	38
U.S.S.R.	143	4	*	*	-	4	*	4	145	83	62
Yugoslavia	67	10	3	3	*	7	*	7	57	53	3
Other Europe	45	18	4	3	1	14	14	-	27	26	1
Total Europe	10,487	6,487	5,849	5,028	821	638	407	131	4,170	3,764	416
Canada	5,712	4,538	3,140	2,177	963	1,409	195	1,214	1,174	1,072	101
Latin America and Caribbean:											
Argentina	171	22	21	*	21	1	-	1	150	147	3
Bahamas	2,790	2,773	2,716	2,716	*	57	57	-	16	15	1
Bermuda	213	61	59	37	22	3	2	1	152	145	7
Brazil	679	114	111	-	111	3	1	1	565	561	4
British West Indies	1,725	1,711	1,671	1,669	2	41	41	-	13	13	*
Chile	180	118	118	-	118	*	*	-	62	58	4
Colombia	116	14	8	-	8	6	5	1	102	99	3
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	82	12	11	*	12	*	*	-	70	70	*
Guatemala	53	11	10	*	10	*	*	-	43	43	*
Jamaica	92	71	69	-	69	2	2	-	21	18	3
Mexico	803	199	195	20	195	*	*	-	647	626	21
Netherlands Antilles	51	23	23	*	23	*	*	-	28	27	*
Panama	531	468	465	11	457	-	-	-	63	60	2
Peru	85	47	46	1	46	1	1	-	38	38	*
Trinidad and Tobago	35	3	2	*	2	1	1	-	32	32	*
Uruguay	10	*	*	-	*	-	-	-	10	10	*
Venezuela	482	137	132	4	128	5	1	3	345	337	9
Other Latin America and Caribbean	499	203	166	7	159	37	36	1	197	192	5
Total Latin America and Caribbean	8,506	5,943	5,788	4,464	1,123	156	147	8	2,562	2,499	63
Asia:											
China:											
Mainland	23	-	-	-	-	-	-	-	23	23	*
Taiwan	201	3	2	-	2	*	*	-	198	196	3
Hong Kong	141	4	3	*	3	1	1	-	138	137	1
India	69	7	6	-	6	1	1	*	62	57	6
Indonesia	214	60	58	*	58	1	1	-	154	141	12
Israel	351	255	255	4	251	*	*	-	95	87	9
Japan	1,351	222	97	69	28	125	110	15	1,129	1,058	71
Korea	387	165	163	-	163	2	*	1	223	193	30
Lebanon	20	1	*	*	-	*	*	-	20	19	1
Malaysia	51	3	2	-	2	*	*	-	48	48	1
Pakistan	27	4	4	*	4	*	*	-	23	23	*
Philippines	232	58	57	2	55	1	*	1	174	164	10
Singapore	87	13	12	12	*	*	*	*	75	71	4
Syria	6	-	-	-	-	-	-	-	6	6	*
Thailand	40	3	2	*	2	*	*	*	38	38	*
Other Asia	723	24	13	1	11	11	11	*	699	662	38
Total Asia	3,924	818	675	89	587	143	125	18	3,106	2,921	185
Africa:											
Egypt	75	4	1	1	-	4	4	-	71	70	1
Ghana	3	1	*	*	-	1	1	-	2	2	*
Liberia	146	106	106	-	106	-	-	-	40	31	9
Morocco	14	*	*	*	-	*	*	*	14	13	1
South Africa	126	9	6	-	6	3	*	3	126	111	15
Zaire	31	20	20	*	20	-	-	-	4	3	1
Other Africa	421	130	106	*	104	24	21	3	291	280	11
Total Africa	826	278	245	1	244	33	26	7	548	510	38
Other countries:											
Australia	189	34	21	1	20	13	1	11	155	152	3
All other	77	20	20	-	20	*	*	*	56	55	1
Total other countries	266	54	41	1	40	13	1	12	211	207	4
Total foreign countries	29,791	18,019	15,738	11,759	3,979	2,290	901	1,389	11,772	10,963	809
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	1	-	-	-	-	-	-	-	1	1	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	17	15	15	-	15	-	-	-	2	2	-
Grand total	29,808	18,034	15,753	11,759	3,994	2,290	901	1,389	11,774	10,965	809

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,702	3,747	580	376	42,354	27,651	1,263	4,516	3,253	1,196	3,459	2,264	2,420	20,142	17,722
1979p	2,813	1,781	723	309	41,057	38,245	541	5,509	4,968	704	3,280	2,575	1,618	22,594	20,975
1978-Dec	-514	-351	93	-256	1,029	1,543	134	579	445	186	306	119	336	1,438	1,102
1979-Jan	69	168	153	-252	3,549	3,480	-157	409	566	93	232	139	59	1,362	1,303
Feb	-543	-517	140	-165	1,929	2,471	-63	213	276	-30	240	271	121	1,387	1,266
Mar	510	524	92	-106	2,073	1,563	52	352	300	52r	241r	189	505	1,944	1,439
Apr	602	242	3	356	3,421	2,719	186	391	206	24	146	173	95	1,615	1,520
May	-913	-149	27	-791	2,367	3,280	-191	486	677	133r	378	245	191	1,579	1,389
June	277	298	101	-121	2,167r	1,890r	183	739	557	155r	392r	236	66	1,861r	1,794
July	1,497	1,033	58	407	5,046	3,549	247	649	402	-26	220	246	-7r	1,768r	1,775r
Aug	584	515	-80	149	4,800	4,216	95	504	409	-38	226	264	158	2,382	2,224
Sept	681	101	-19	600	2,611	1,930	90	233	143	21	165	145	51	2,074	2,023
Oct	632	56	90	486	5,270	4,638	190	620	430	-2	207	209	13	2,385	2,372
Nov. p	-1,110	-1,037	107	-180	3,269	4,379	-105	549	654	-77	183	259	189	1,876	1,687
Dec. p	527	547	52	-73	4,656	4,129	15	365	350	399	599	200	177	2,359	2,182

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.
r Revised.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,522r	-4,049r	11,045	15,094r	527	3,666	3,139
1979p	-4,904	-3,912	12,379	16,290	-993	4,512	5,504
1978-Dec	61	73	1,020	948	-12	232	244
1979-Jan	-624r	-596r	789	1,385r	-28r	265	292r
Feb	-345r	-318r	952	1,270r	-28	232	260
Mar	-28	-29r	1,196r	1,226r	1r	331	330r
Apr	3r	-10r	897r	907r	13	369	356
May	74r	7r	860	854r	67	554	487
June	-711r	-693r	1,011	1,704r	-18	402r	421
July	-505r	-373r	984	1,357r	-132r	327r	459r
Aug	-660r	-543	1,575	2,118	-117r	377	494r
Sept	-1,063	-725	829	1,554	-338	420	758
Oct	-273	-75	1,081	1,156	-198	466	663
Nov. p	-420	-335	1,080	1,415	-84	365	449
Dec. p	-352	-222	1,124	1,346	-130	406	536

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Maretable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	*	10	*	1	-	-	-	*	*	-
Belgium-Luxembourg	*	*	*	40	*	*	41	*	-5	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	-	-	10	7	0	0	-170	-10
Finland	-	*	-40	10	-	-2	-1	-1	*	*
France	22	3	-11	33	-3	-1	14	-2	1	-1
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	54	1,404	5,904	1,880	1	170	1	130	2	1,500
Greece	*	10	*	-12	-2	*	*	-1	*	-1
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-	-2	13	*	-	*	*	*	*	*
Netherlands	37	62	44	108	-40	-	20	-7	-170	-2
Norway	1	11	22	17	-	*	*	*	*	*
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	-	-
Romania	n.a.	0.0	-	-	-	-	-	-	-	-
Spain	*	*	*	13	*	-5	-1	-	-2	*
Sweden	-55	-41	-3	0.2	-1	44	1	13	-2	14
Switzerland	206	246	480	-11	260	205	449	-14	-466	-14
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	2,407	-1,114	864	423	-43	-703	-	-	50
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	14	-2	-2	-25	-9	-15	-2	-5	*	*
Total Europe	1,745	11,606	1,741	4,078	1,165	446	40	-11	-782	1,746
Canada	-139	12	-136	80	4	2	*	1	-1	-2
Latin America and Caribbean:										
Argentina	-	-1	-	*	-	-	-	-	-	*
Bahamas	1	-1	-4	*	*	*	*	-	-	-
Bermuda	*	-13	2	10	-	*	-	2	-	10
Brazil	*	*	*	*	*	-	-	-	-	-
British West Indies	*	*	*	*	-	-	-	-	*	-
Chile	*	*	2	-2	-	-	-	-	-	-2
Colombia	-	1	-34	34	170	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	-	-	-	*	-	*	-	-	*	-
Guatemala	n.a.	n.a.	1	-	-	-	-	-	-	-
Jamaica	n.a.	n.a.	2	-	-	-	-	-	-	-
Mexico	1	*	4	6	*	*	-	-	*	-
Netherlands Antilles	-44	52	-7	1	*	2	*	*	*	-1
Panama	-1	10	1	-1	*	-	-	*	*	-
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	-	-	-	-	-	-
Venezuela	4	50	-31	1	*	*	-	*	*	*
Other Latin America and Caribbean	-	-2	-1	-	-	-	-	-	-	-
Total Latin America and Caribbean	113	240	-146	134	170	1	*	2	-2	-
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-	-6	0	*	-	-	-	-	-
Hong Kong	16	33	1	20	1	1	-	2	1	-
India	-	10	1	11	5	*	-	-	-	-
Indonesia	-	-	-	*	-	-	-	-	-	-
Israel	-1	*	1	42	4	1	*	24	16	-11
Japan	-584	4,170	4,615	-454	48	-277	-1	-195	-96	-1,437
Korea	-10	152	17	-124	-74	-10	-	-30	-10	-10
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-1	-125	-10	-20	-	-	-2	-10
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	-7	8	-4	-	*	-4	-1
Singapore	704	49	-11	-20	*	4	-3	2	-	-5
Syria	-	-	-	-	-	-	-	-	-	-
Thailand		58	-17	-101	-20	-10	-	-61	-	-
Oil-exporting countries 1/	1,58	4,451	-1,7	-1,015	-193	34	72	294	54	168
Other Asia	-	-	-	-	-	-	-	-	-	-
Total Asia	1,65	9,42	1,74	-1,684	-2	9	41	50	-47	-1,201
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
Zaire	-	-	-	*	-	-	-	-	*	-
Oil-exporting countries 2/	211	-151	-2	-100	-	-	-	-	-100	-
Other Africa	*	*	*	*	*	-	-	-	-	*
Total Africa	211	-151	-2	-100	*	-	-	-	-100	*
Other countries:										
Australia	*	-1	*	*	*	-	-	*	-	-
All other	*	12	-14	*	*	-	-	*	-	-
Total other countries	-	11	-14	*		-	-	-	-	-
Total foreign countries	3,	21,1	3,4	2,50	1,1	4	+1	14	-93	60
International and regional:										
International	2,56	1,74	44	4	4	17	1	48	-17	-75
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	11	-3	-4	-	-	-	-	-	-1	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,70	1,71	47	40	40	14	1	48	-18	-7
Grand total	8,46	21,5	3,70	2,81	1,20	5	+1	62	-1,11	-1

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1979					
	1976	1977	1978	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe									
Austria	*	9	10	11	11	11	11	11	11
Belgium-Luxembourg	14	19	19	24	24	64	64	50	59
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	6	107	202	238	68	57
Finland	11	13	27	41	40	35	47	37	37
France	47	66	120	172	171	185	183	185	183
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	764	1,168	1,110	7,[illegible]4	8,005	8,006	9,135	8,190	9,940
Greece	*	10	10	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	3	4	4	4	4	4	4	4	4
Netherlands	288	411	1,558	1,[illegible]6	1,577	1,667	1,680	1,440	1,466
Norway	44	98	5	10	107	107	111	116	119
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	8	24	17	17	15	15
Sweden	141	198	287	451	525	585	600	593	647
Switzerland	241	447	977	840	845	1,293	1,224	758	665
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	484	1,288	1,[illegible]7	6,[illegible]5	6,575	6,193	6,191	5,955	6,236
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	92	77	75	67	67	67
Total Europe	3,[illegible]30	14,[illegible]1	15,477	15,[illegible]63	18,400	18,449	18,542	17,760	19,555
Canada	256	288	154	[illegible]	233	233	235	234	232
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	-	-	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	*
Colombia	*	152	69	15	153	153	153	153	153
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	1	21	21	21	21	21	21
Netherlands Antilles 1/	118	170	167	161	165	165	165	165	164
Panama	*	7	17	11	1	11	11	11	11
Peru	*	*			*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*		*	*	*	*	*
Venezuela	149	195	144	1[illegible]2	183	183	183	182	183
Other Latin America and Caribbean	21	9	7	7	7	-	4	7	17
Total Latin America and Caribbean	412	[illegible]	417	[illegible]	[illegible]17	539	541	530	546
Asia:									
China:									
Mainland	[illegible]	[illegible]	[illegible]	*	*	*	*	*	*
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*
Hong Kong	71	106	110	121	123	123	125	126	129
India	[illegible]	10	1	[illegible]	[illegible]	25	26	26	26
Indonesia	-	-	-	[illegible]	[illegible]	*	*	*	*
Israel	*	*	[illegible]	[illegible]	11	11	1	53	42
Japan	[illegible],[illegible]7	6,860	[illegible],528	13,[illegible]00	12,[illegible]1[illegible]	12,[illegible]80	12,591	12,[illegible]02	11,175
Korea	[illegible]	[illegible]09	[illegible]41	[illegible]07	297	297	277	267	257
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	[illegible]0	[illegible]	[illegible]7	[illegible]7	13	13	10	1
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	78	139	104	[illegible]	[illegible]3	63	2	2	2
Other Asia	6,486	11,227	9,343	7,[illegible]40	[illegible],[illegible]05	7,678	7,979	8,018	9,171
Total Asia	9,323	18,745	21,488	20,[illegible]74	20,960	21,000	21,050	21,005	19,804
Africa:									
Egypt	*	*	*	[illegible]	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	[illegible]	*	*	*	*	*
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	*	*
Other Africa	543	363	692	692	692	692	692	592	592
Total Africa	543	[illegible]2	691	691	691	691	691	591	591
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	*	*	*	*	*	*
Total other countries	*	11	*	*	*	*	*	*	*
Total foreign countries	13,[illegible]6	33,[illegible]45	38,[illegible]21	40,[illegible]3	40,829	40,910	41,055	40,125	40,725
International and regional:									
International	2,905	4,[illegible]48	5,059	4,400	4,651	5,150	5,[illegible]6	5,463	5,389
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	12[illegible]	100	[illegible]	45	46	46	46	40	40
Asian regional	*	*	*	1	1	1	1	1	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,[illegible]3	4,[illegible]48	[illegible],122	4,446	4,[illegible]46	5,197	5,[illegible]24	5,504	5,431
Grand total	16,[illegible]9	[illegible],[illegible]3	[illegible]	[illegible]	45,426	46,107	46,[illegible]79	45,629	46,156

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

– Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(Millions of dollars, net transactions (sales of foreign bonds to foreigners plus purchases from foreigners))

Country										
Europe:										
Austria	-									
Belgium-Luxembourg	-				11					
Bulgaria										
Czechoslovakia										
Denmark										
Finland	-1						-1	*		
France										
German Democratic Republic										
Germany					-11					
Greece	-								*	
Hungary										
Italy	-1								*	
Netherlands	-					-1			-1	
Norway										
Poland										
Portugal										
Romania										
Spain									1	
Sweden									-1	
Switzerland					-4				-1	
Turkey										
United Kingdom									-104	
U.S.S.R.										
Yugoslavia										
Other Europe							-1		*	
Total Europe						-1	1	55	-105	
Canada		1	1	*	3	3	17	5	-1	-10
Latin America and Caribbean:										
Argentina		1	-		*	*	*	*	*	*
Bahamas	-4	1		*			-4	*	-	
Bermuda	1	4	*	14	4	-1	-1	-	1	
Brazil		1			-1		*	*	1	1
British West Indies		1			-1			1	1	
Chile						-	-	*	-	-
Colombia						*	*	*	*	
Cuba										
Ecuador	1							*	-	
Guatemala	*	*	*		*	*	-	*	*	*
Jamaica	*	*								
Mexico	11	4		4		-1	*	*	*	
Netherlands Antilles	*	-				1	*	*	*	1
Panama		4	4			4		1	2	1
Peru	*									
Trinidad and Tobago	*	-			*	*	-	-	-	1
Uruguay					*	*	-	-	-	
Venezuela		-1			-1		*	*	*	
Other Latin America and Caribbean						*	*		*	
Total Latin America and Caribbean	4	14	*	11	11	10	-4	6	12	
Asia:										
China:										
Mainland	-	-	-	-	-	*	-	-	*	-
Taiwan		*					-	*	*	-
Hong Kong			1	1		1		*	3	
India										
Indonesia					-	-	-	-	-	
Israel		1			*	*	*	1	*	*
Japan	-	14	3			-	4	3	-1	-10
Korea		4	*	-1		-	-	-2	-	*
Lebanon	1				*	-	-	*	*	*
Malaysia						-	-	-	-	-
Pakistan	*	*				-	-	*	-	-
Philippines			*				*	*	3	
Singapore	-	1	1		*			*	*	
Syria	-									
Thailand	-									
Oil-exporting countries 1/	1	1	-1	1	4	1	-7	-14	4	10
Other Asia	-						*	*	-	
Total Asia	3	21	4	-1	45	7	-11	-13	7	37
Africa:										
Egypt				1	-	-	1	-	*	*
Ghana	-	-	-		-	-	-	-	-	-
Liberia	*	-			*	-	-	-	-	
Morocco		*			-	-	-	-	-	*
South Africa		*			-	-	-	*	*	*
Zaire	-				-	-	-	-	*	-
Oil-exporting countries 2/	*	-			-	-	*	-	-	
Other Africa	-1	-			-	-	*	-	-	*
Total Africa	-1	-1	-1	1	*	*	1	*	*	*
Other countries:										
Australia	-31	*	1	1	*	*	*	1	*	*
All other	*	*	-1	-1	-	-	-	-	-	*
Total other countries	-31	*	1	1	*	*	*	1	*	*
Total foreign countries	1	41	1	1	32	7	22	48	-118	42
International and regional:										
International		11	3	-1	-1	-14	-7	140	-43	-31
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-40	14	31	*	-	-	-	-	-	-
Asian regional	-	-4	-4	*	-	-	-	-	-	-
African regional	-	-	-		-	-	-	-	-	-
Middle Eastern regional	0.3	0.3	-	-	-	-	-	-	-	-
Total international and regional	-41	21	40	-10	-1	-14	37	140	-43	-14
Grand total	1	41	41	1	31	-7	59	188	-161	414

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates. Trucial States.

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000 but not zero.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	[illegible]	[illegible]	-	4	[illegible]	-	[illegible]	*	-2	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	-51	14	-	-	-14	-18	-5
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.		*	-	-	-	-	-	-
Denmark	-	-		-1		[illegible]	[illegible]	*	*	*
Finland		1		-1	-1	[illegible]		*	[illegible]	*
France	[illegible]	-	[illegible]	122	15	1[illegible]	-	[illegible]	-18	8
German Democratic Republic	n.a.	-		*	-	-	-	-	-	-
Germany	[illegible]		[illegible]	-221	-19	-30	[illegible]	[illegible]	-18	-10
Greece		-	[illegible]	[illegible]	[illegible]	-1	[illegible]	*	*	10
Hungary	n.a.	[illegible]		[illegible]	[illegible]		-	1	*	*
Italy	[illegible]	-1	[illegible]	[illegible]	*	[illegible]	[illegible]	2	-1	2
Netherlands	[illegible]	[illegible]	-	-71	[illegible]	-3	-	8	12	-25
Norway	[illegible]	[illegible]	-	[illegible]	*	-1	-	*	1	-3
Poland	n.a.	-		-	-	-	-	-	-	-
Portugal	[illegible]		[illegible]	-1	[illegible]	*	[illegible]	*	*	-1
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	[illegible]	[illegible]	[illegible]	*	1	-	-1	*	-2	1
Sweden	[illegible]	-	-1[illegible]	[illegible]	[illegible]	1	[illegible]	*	2	3
Switzerland	-100	[illegible]	[illegible]	-519	[illegible]	[illegible]	-64	-68	-148	-68
Turkey	1	-4		*	[illegible]	-	*	*	*	*
United Kingdom	40	61	1,23[illegible]	964	-1[illegible]	[illegible]	1[illegible]	83	278	155
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia		[illegible]		*	[illegible]	[illegible]	-	-	*	-
Other Europe	1	[illegible]	-6	-14	1	-3	-5	3	-7	5
Total Europe	[illegible]	1,090	1,[illegible]	216	-4	-45	-107	-34	77	75
Canada	[illegible]	[illegible]	74	553		[illegible]	145	67	14	47
Latin America and Caribbean:										
Argentina	-1		-	4		*	-1	[illegible]	1	[illegible]
Bahamas	[illegible]		[illegible]	44	[illegible]	1	[illegible]	-1	*	*
Bermuda	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-8	24	10
Brazil		1	-	-	[illegible]	[illegible]	*	*	[illegible]	*
British West Indies	-1[illegible]		[illegible]	-2	[illegible]	[illegible]	-	-1[illegible]	-1	-7
Chile			-1	*	*		[illegible]	[illegible]	*	*
Colombia				1	[illegible]	[illegible]	-1	*	*	*
Cuba		[illegible]		-	-	-	-	-	-	-
Ecuador	1	[illegible]	-1	*	[illegible]	[illegible]	[illegible]	-1	*	*
Guatemala	n[illegible]	n.a.	[illegible]	*	[illegible]	*	[illegible]	*	*	*
Jamaica	n.a.	n.a.	1	-4	-1	1	-1	*	-1	*
Mexico	35	4	1	[illegible]	1	-2	*	2	-1	1
Netherlands Antilles	45	52	-	-29	-24	39	*	-48	-22	24
Panama	-4	15	1	-2	[illegible]	3	2	-8	-6	7
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	-1	[illegible]	*	*	*	*	*	1	-1	*
Venezuela	16	18	11	-17	*	[illegible]	*	*	*	2
Other Latin America and Caribbean	-1	1	-1	1	*	*	*	*	*	*
Total Latin America and Caribbean	155	127	151	-1	-17	4	-8	-93	-7	40
Asia:										
China:										
Mainland	[illegible]	[illegible]		[illegible]	-	-	-	-	-	-
Taiwan	[illegible]	[illegible]	-1	-	[illegible]	*	*	1	*	1
Hong Kong	54	[illegible]	110	[illegible]	4	21	[illegible]	-1	3	4
India	[illegible]		2		-	[illegible]	*	[illegible]	-	*
Indonesia	7		1	-		[illegible]	*	[illegible]	*	*
Israel	[illegible]	-1	[illegible]	1		[illegible]	-1	*	*	3
Japan	[illegible]	[illegible]	74	124	-	17	-14	-4	-27	-31
Korea			[illegible]	1		*	[illegible]	*	*	*
Lebanon	-2	[illegible]	-	1	[illegible]	-[illegible]	[illegible]	2	-2	1
Malaysia	n.a.	[illegible]	[illegible]	*		*	[illegible]	-1	*	*
Pakistan	n.a.	[illegible]			[illegible]	*	*	*	*	*
Philippines	[illegible]			-2	-1	*	*	1	*	*
Singapore	-4	[illegible]		-14	[illegible]	-1	*	-2	-4	-3
Syria	*	1		*	-	-	-	*	-	-
Thailand	[illegible]	[illegible]		*	[illegible]	*	*	*	*	*
Oil-exporting countries 1/	1,801	1,[illegible]90	[illegible]1	656	[illegible]	44	41	59	133	32
Other Asia	-7	3	1	1		*	*	*	*	*
Total Asia	1,922	1,449	865	[illegible]	25	77	29	77	104	11
Africa:										
Egypt	*	*	[illegible]	*	*	*	*	*	*	*
Ghana	2		[illegible]	[illegible]	-	-	-	-	*	-
Liberia	n.a.	7	-5	-10	-3r	-2	-2	-2	*	-1
Morocco	[illegible]	*	[illegible]		[illegible]	-	-	[illegible]	*	*
South Africa	1	-1	-		[illegible]	[illegible]	[illegible]	1	*	-1
Zaire		[illegible]	[illegible]	[illegible]	[illegible]		-	*	-	-
Oil-exporting countries 2/	[illegible]			[illegible]	[illegible]			*	*	*
Other Africa	4	[illegible]	[illegible]	-7	*	-2		*	*	*
Total Africa	[illegible]		-1[illegible]	-14	-3r	-4	[illegible]	-1	1	-3
Other countries:										
Australia	-	4	[illegible]	7	1	7	1	[illegible]	[illegible]	2
All other	-2	1	[illegible]	*	[illegible]	*	*	*	*	*
Total other countries	-4	[illegible]	[illegible]	7	1	7	1	-3	2	2
Total foreign countries	[illegible],740	2,[illegible]	[illegible]	1,604	-7r	156	58	13	192	173
International and regional:										
International	13	1[illegible]	-46	14	*	2	-7	*	-3	4
European regional	-	-	[illegible]	-	-	-	-	-	-	-
Latin American regional	[illegible]	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	*	-	-	-	-	*	-
African regional	-	-	[illegible]	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	1	1[illegible]	-46	15	*	2	-7	*	-3	4
Grand total	2,75[illegible]	[illegible],67[illegible]	2,420	1,61[illegible]	-7r	158	51	13	189	177

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000. n.a. Not available. r Revised.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In million [illegible] negative figures indicate net sales by foreigners or net capital [illegible] the

Country	Calendar year				[illegible]					
	1976	1977	1978	1979 p	July	Aug.	Sept.	Oct.	Nov.	Dec.
Europe:										
Austria	-4	-110	11	4	6	--	*	1	*	*
Belgium-Luxembourg	-15	-134	43	-4	-31	-1	1	*	*	-6
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	11	--	-1	--	*	*	--	*	1
Finland	-7	-114	-15	-4	-45	1	*	*	1	1
France	-5	-127	-14	-1	-11	-	*	*	4	12
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-2	4	6	14	-10	1	*	1	*	4
Greece	*	*	-1	*	-	*	*	*	*	*
Hungary	n.a.	n.a.	-	*	-	-	-	-	-	-
Italy	-7	7	1	*	--	1	-1	-1	*	1
Netherlands	-	*	*	-14	-10	--	*	*	-4	4
Norway	-1	-1	-4	-1	*	-1	*	--	1	*
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	*	1	1	1	*	*	*	*	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	-10	*	-	*	*	*	*	*
Sweden	1	*	-1	-448	1	1	*	*	*	--
Switzerland	548	485	149	29	-2	-1	-	-13	*	*
Turkey	*	*	*	*	*	*	*	*	-	-
United Kingdom	-10	13	--	-47	-1	*	*	-4	-4	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	*	*	-	-	-	-	-	*
Other Europe	-	*	*	4	*	*	*	-1	1	*
Total Europe	-455	-568	-397r	-1,[illegible]	-318r	-123	-43	-51	-14	-4
Canada	-[illegible]	-[illegible]	-[illegible]	-1,625	-1	-2	-6	-16	*	13
Latin America and Caribbean:										
Argentina	-4	6	-	-4	*	-1	-1	*	*	*
Bahamas	-7	3	-	27	-1	-11	-4	-1	-1	1
Bermuda	n.a.	4	--	--	-	-1	-19	*	1	-
Brazil	-13	-53	34	24	4	10	18	10	*	1
British West Indies	n.a.	4	*	*	-5	6	-4	*	-1	*
Chile	*	4	*	1	*	*	*	*	-1	*
Colombia	-1	1	*	*	*	*	-	1	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	1	*	*	*	-	2	*
Guatemala	n.a.	n.a.	*	*	*	*	-	-	-	-
Jamaica	n.a.	n.a.	*	4	*	1	-	-	-	-
Mexico	-117	+170	-134	5	5	-4	-4	1	*	-16
Netherlands Antilles	4	29	4	1	*	*	-4	1	*	*
Panama	1	11	*	28	5	*	1	*	1	*
Peru	1	1	*	1	*	*	*	*	*	*
Trinidad and Tobago	n.a.	-4	11	-5	*	12	*	10	*	1
Uruguay	-	*	-11	-2	*	*	*	*	*	*
Venezuela	15	-1	16	-	-1	1	*	*	*	1
Other Latin America and Caribbean	4	1	-4	1	*	*	*	-	*	*
Total Latin America and Caribbean	-6	-70	200	4[illegible]	11	32	-6	17	1[illegible]	-2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	+1	1	-1	*	*	*	-1	*	-1	-1
Hong Kong	22	59	45	-5	-5	*	-20	1	-4	-14
India	5	71	24	34	5	11	16	16	3	3
Indonesia	*	*	*	-	-	-	-1	-	-	-
Israel	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-	-14	-[illegible]	-[illegible]	-[illegible]	-[illegible]
Japan	-[illegible]	-[illegible]	-[illegible]	-[illegible]	24	-[illegible]	44	[illegible]	-11[illegible]	-65
Korea	-	*	4	*	*	[illegible]	-	12	-1	1
Lebanon	n.a.	*	*	*	-	-	-	-	-	-
Malaysia	n.a.	14	1	1	-24	*	1	1	*	*
Pakistan	n.a.	-	-	*	-	-	-	-	-	-
Philippines	-[illegible]	1	-[illegible]	*	*	-1	[illegible]	[illegible]	*	*
Singapore	n.a.	-[illegible]	-[illegible]	*	-[illegible]	-1	-	14	*	4
Syria	n.a.	1	*	-	-	-	-	-	-	-
Thailand	10	14	1	*	*	-	-	-	-	-
Other Asia	-1	-1	[illegible]	[illegible]	-1	45	-1[illegible]	-4	-	24
Total Asia	-2[illegible]	-4[illegible]	-14[illegible]	-2[illegible]	13	-15[illegible]	80	1[illegible]	-13[illegible]	-[illegible]
Africa:										
Egypt	-	-	-	-4	-	*	-1	-1	*	*
Ghana	n.a.	-	-	*	-	-	-	-	*	*
Liberia	n.a.	4	1	-1	-	-	*	-10	*	*
Morocco	*	-	*	*	-	-	-	*	-	-
South Africa	*	-	1	-	*	1	[illegible]	[illegible]	*	2
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	14	*	-43	*	*	*	*	*	*	-
Total Africa	16	-	-47	-1[illegible]	-	1	-1	*	*	*
Other countries:										
Australia	-40[illegible]	-19[illegible]	-1[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	[illegible]
All other	13	-[illegible]	1[illegible]	1	1	*	1	*	*	1
Total other countries	-411	-2[illegible]	-1[illegible]	[illegible]	3	1	1	1	1	[illegible]
Total foreign countries	-[illegible]	-3,[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]
International and regional:										
International	-[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	36
European regional	-5[illegible]	-[illegible]	-[illegible]	[illegible]	[illegible]	-[illegible]	-[illegible]	1	-[illegible]	[illegible]
Latin American regional	-[illegible]	-[illegible]	-28[illegible]	-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	1
Asian regional	-[illegible]	-[illegible]	-	*	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-[illegible]	-[illegible]	-[illegible]	-[illegible]	24	-[illegible]	-[illegible]	4	-11[illegible]	[illegible]
Grand total	-[illegible]	-5,[illegible]	-4,049r	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]	-[illegible]

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* Less than $500,000.
r Revised. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1979					
	1976	1977	1978	1979 p	July	Aug.	Sept.	Oct.	Nov. p	Dec. p
Europe:										
Austria	-1	-1	*	-1	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	-11	-2	-2	-3	*	6	-1
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	-	*	*
Finland	*	*	*	-1	*	*	*	*	-	-
France	-119	-7	8	-4	*	25	-2	6	-18	7
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	7	15	-24	-3	-3	-2	-4	-9	-8
Greece	1	1	*	*	*	-1	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-6	-64r	*	-3	1	*	*
Netherlands	-137	-177	126	-51	-14	2	-10	-26	-2	-4
Norway	-8	*	-2	-42	*	*	-41	*	-1	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	*	*	-	-
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	-1	*	*	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	*	*
Switzerland	-41	-13	72	64	3	2	3	18	4	21
Turkey	*	1	*	-	-	-	-	-	-	-
United Kingdom	-87	-303	62	169	-1	10	-16	-7	36	-3
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	34	6	1	*	1	1	*	4
Total Europe	-397	-522	334	7	-79r	33	-72	31	17	16
Canada	-14	-200	-170	-989	-49	-105	-288	-194	-130	-93
Latin America and Caribbean:										
Argentina	*	*	15	-1	*	*	-	*	*	*
Bahamas	*	1	-15	-3	-2	-1	-1	-2	1	-1
Bermuda	n.a.	-21	-17	-16	-2	-24r	5	6	-1	*
Brazil	-1	-1	1		*	*	*	*	1	*
British West Indies	n.a.	*	1	-2	*	1	1	*	*	*
Chile	*	*	*	*	*	-	*	*	*	*
Colombia	*	*	4	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	-	*	-	-	*
Guatemala	n.a.	n.a.	*	*	*	*	*	*	-	*
Jamaica	n.a.	n.a.	*	*	-	-	-	*	-	*
Mexico	10	*	2	-14	-1	-1	-5	-2	*	-1
Netherlands Antilles	3	16	3	24	*	1	7	*	16	*
Panama	-1	1	-1	-11	*	*	-1	-10	*	*
Peru	*	*	*	*	*	-	-	-	*	*
Trinidad and Tobago	n.a.	*	*	*	-	*	-	-	-	-
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	*	2	*	-1	*	*	*	1	-1	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-23	-4	-25r	7	-6	16	-2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	-1	-1	*	*	*	*	*
Hong Kong	24	1	7	-15	1	-2	7	-2	*	1
India	*	*	*	*	*	-	-	-	*	-
Indonesia	*	*	*	*	-	*	-	-	*	*
Israel	-2	1	2	5	*	*	*	*	1	1
Japan	87	401	176	24	1	-14	-1	-16	8	-52
Korea	*	*	*	*	*	-	-	*	-	-
Lebanon	n.a.	*	*	1	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	-	-	*	*	-	-
Pakistan	n.a.	-	-	*	*	*	*	*	-	*
Philippines	1	*	1	*	*	*	*	-1	*	1
Singapore	n.a.	-1	-3	-1	*	-1	*	-1	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	*	*	*	-
Other Asia	14	14	-17	16	1	1	16	-2	*	2
Total Asia	71	349	364	27	4	-16	12	-21	10	-46
Africa:										
Egypt	*	*	-	*	*	-	*	*	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	*	*r	-	-	*	*	*
Morocco	*	-	-	*	*	-	-	-	-	-
South Africa	1	-3	-15	-6	-1	-2	*	3	*	1
Zaire	-	*	*	*	-	-	-	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	*	*
Total Africa	12	-3	-15	-6	-1r	-2	*	2	*	1
Other countries:										
Australia	-5	-1	-2	-3	-2	1	2	-1	2	-5
All other	*	*	*	*	-	*	*	*	-	-
Total other countries	-5	-1	-2	-5	-2	1	2	-1	2	-5
Total foreign countries	-327	-409	530	-993	-132r	-117r	-338	-198	-84	-130
International and regional:										
International	4	-1	-3	*	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	*	-	-	-	-	-	-
Grand total	-323	-410	527	-993	-132r	-117r	-338	-198	-84	-130

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* Less than $500,000. n.a. Not available. r Revised.

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During December 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners: Total purchases (1)	Domestic securities: Marketable Treasury & Federal Financing Bank bonds & notes (2)	Domestic securities: Bonds of U.S. Gov't. corp. and Federally-sponsored agencies (3)	Domestic securities: Corporate & other: Bonds (4)	Domestic securities: Corporate & other: Stocks (5)	Foreign securities: Bonds (6)	Foreign securities: Stocks (7)	Gross sales by foreigners: Total sales (8)	Domestic securities: Marketable Treasury & Federal Financing Bank bonds & notes (9)	Domestic securities: Bonds of U.S. Gov't. corp. and Federally-sponsored agencies (10)	Domestic securities: Corporate & other: Bonds (11)	Domestic securities: Corporate & other: Stocks (12)	Foreign securities: Bonds (13)	Foreign securities: Stocks (14)
Europe:														
Austria	[illegible]	-	-	[illegible]	[illegible]	*	*	[illegible]	-	-	*	[illegible]	1	*
Belgium-Luxembourg	101	*	4	[illegible]	44	46	4	107	-	-	2	49	[illegible]	5
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	[illegible]	-	-	[illegible]	1	1	*	[illegible]	11	14	*	*	-	-
Finland	1	*	-	-	[illegible]	1	-	1	-	-	*	*	[illegible]	-
France	[illegible]	[illegible]	[illegible]	4	129	[illegible]	27	114	[illegible]	-	4	[illegible]	[illegible]	[illegible]
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	2,024	1,565	-	[illegible]	[illegible]	19	5	[illegible]	[illegible]	-	6	132	5	33
Greece	16	*	2	*	16	*	*	6	-	-	*	6	-	*
Hungary	*	-	-	-	[illegible]	-	-	*	-	-	-	3	-	-
Italy	16	2	-	1	[illegible]	3	-	14	*	-	1	9	-	[illegible]
Netherlands	157	[illegible]	-	[illegible]	14	4	5	256	60	[illegible]	1	90	-	9
Norway	24	[illegible]	11	1	[illegible]	3	[illegible]	[illegible]	-	[illegible]	1	11	[illegible]	-
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	-	-	*	4	*	-	1	*	-	-	1	2	-
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	-	5	4	*	6	*	1	5	-	-	*	5	*	1
Sweden	[illegible]	70	-	[illegible]	[illegible]	1	[illegible]	[illegible]	16	-	*	[illegible]	[illegible]	[illegible]
Switzerland	654	85	4	[illegible]	[illegible]	35	30	[illegible]	[illegible]	4	6	[illegible]	[illegible]	[illegible]
Turkey	*	-	-	-	-	-	-	3	-	-	-	*	-	-
United Kingdom	[illegible]	1,371	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]	1,091	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	*	-
Other Europe	[illegible]	-	-	*	5	1	5	12	*	-	*	10	1	1
Total Europe	[illegible]	3,472	[illegible]	59	[illegible]	[illegible]	143	4,311	1,676	161	60	1,324	956	132
Canada	622	5	2	17	[illegible]	[illegible]	[illegible]	673	7	4	30	316	45	270
Latin America and Caribbean:														
Argentina	6	-	-	*	6	*	*	[illegible]	*	-	*	2	*	*
Bahamas	37	-	-	[illegible]	20	[illegible]	1	34	-	[illegible]	2	20	6	2
Bermuda	169	10	-	[illegible]	116	[illegible]	4	[illegible]	*	-	2	106	[illegible]	4
Brazil	5	-	[illegible]	1	1	4	3	4	-	-	-	1	3	-
British West Indies	17	-	-	1	[illegible]	2	1	4	-	-	1	20	2	1
Chile	*	-	-	-	*	*	-	[illegible]	-	-	-	*	-	[illegible]
Colombia	1	-	-	[illegible]	1	*	*	*	-	-	*	*	*	[illegible]
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	[illegible]	*	-	*	-	-	-	*	-	[illegible]
Guatemala	*	-	-	*	[illegible]	-	*	*	-	-	*	*	-	*
Jamaica	*	-	-	-	[illegible]	-	-	[illegible]	-	-	-	[illegible]	-	*
Mexico	[illegible]	-	[illegible]	[illegible]	11	4	1	[illegible]	-	[illegible]	4	11	[illegible]	2
Netherlands Antilles	[illegible]	1	[illegible]	1	[illegible]	2	[illegible]	5	2	-	*	68	1	[illegible]
Panama	4	-	-	4	1	*	1	14	-	-	2	11	[illegible]	[illegible]
Peru	*	-	-	-	[illegible]	*	[illegible]	*	-	-	-	*	*	-
Trinidad and Tobago	-	-	-	1	[illegible]	[illegible]	-	*	-	-	-	*	-	-
Uruguay	1	-	-	-	1	*	*	[illegible]	-	-	*	1	*	[illegible]
Venezuela	-	[illegible]	[illegible]	-	6	2	*	5	*	-	*	4	*	[illegible]
Other Latin America and Caribbean	-	-	-	*	1	1	[illegible]	1	-	-	*	1	[illegible]	[illegible]
Total Latin America and Caribbean	395	11	[illegible]	30	257	55	12	[illegible]	4	3	13	246	57	14
Asia:														
China:														
Mainland	*	-	-	-	[illegible]	-	-	[illegible]	-	-	-	*	-	-
Taiwan	4	-	-	-	[illegible]	2	[illegible]	4	-	-	-	[illegible]	[illegible]	[illegible]
Hong Kong	103	[illegible]	-	[illegible]	[illegible]	1	[illegible]	11	[illegible]	-	1	48	44	-
India	[illegible]	-	-	-	-	[illegible]	-	[illegible]	-	-	-	*	-	-
Indonesia	[illegible]	-	-	-	[illegible]	-	-	[illegible]	-	-	-	*	-	*
Israel	[illegible]	[illegible]	-	*	[illegible]	[illegible]	2	[illegible]	[illegible]	-	-	-	57	1
Japan	[illegible]	5	[illegible]	[illegible]	[illegible]	[illegible]	46	1,249	[illegible]	1	54	106	155	[illegible]
Korea	[illegible]	-	-	*	[illegible]	3	-	12	10	-	-	*	[illegible]	-
Lebanon	7	-	-	-	[illegible]	-	1	5	-	-	*	5	-	[illegible]
Malaysia	12	-	-	-	[illegible]	12	-	14	[illegible]	-	-	[illegible]	4	-
Pakistan	*	-	-	-	[illegible]	-	*	[illegible]	-	-	-	[illegible]	-	-
Philippines	6	*	[illegible]	-	1	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	-
Singapore	9	-	-	*	[illegible]	5	[illegible]	[illegible]	5	-	*	6	1	[illegible]
Syria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Thailand	*	-	-	-	[illegible]	-	-	[illegible]	-	-	-	[illegible]	-	-
Other Asia	1,114	[illegible]	15	451	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	42	107	14	[illegible]
Total Asia	1,568	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40	[illegible]	[illegible]	[illegible]	[illegible]
Africa:														
Egypt	*	-	-	*	*	*	-	1	-	-	-	*	1	-
Ghana	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Liberia	4	-	-	[illegible]	1	[illegible]	*	[illegible]	-	-	[illegible]	[illegible]	[illegible]	*
Morocco	*	-	-	-	-	-	-	[illegible]	-	-	-	*	-	-
South Africa	[illegible]	-	-	*	1	*	[illegible]	8	-	-	-	[illegible]	*	[illegible]
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	1	[illegible]	-	*	[illegible]	-	[illegible]	[illegible]	-	-	-	*	-	-
Total Africa	[illegible]	*	-	*	[illegible]	[illegible]	[illegible]	1	-	-	*	[illegible]	1	[illegible]
Other countries:														
Australia	16	-	-	[illegible]	8	[illegible]	1	[illegible]	-	-	*	5	*	6
All other	1	-	-	*	*	1	-	[illegible]	-	-	[illegible]	[illegible]	-	-
Total other countries	17	-	-	*	[illegible]	7	1	12	-	-	*	6	*	[illegible]
Total foreign countries	[illegible]	3,972	[illegible]	599	[illegible]	954	406	7,834	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:														
International	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
European regional	[illegible]	-	-	-	-	[illegible]	-	-	-	-	-	-	-	-
Latin American regional	[illegible]	-	-	-	-	1	-	-	-	-	-	-	-	-
Asian regional	[illegible]	[illegible]	[illegible]	-	-	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	684	127	-	12	140	-	[illegible]	5	141	-	-	2	-
Grand total	[illegible]	4,656	365	[illegible]	[illegible]	[illegible]	406	[illegible]	4,129	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securitiss, by Type and Country, During Calendar Year 1978

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	69	*	*	3	45	19	[illegible]	52	*	-	3	40	8	1
Belgium-Luxembourg	945	*	*	56	494	170	1	[illegible]r	-	-	103	494	316r	29
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Denmark	65	1	-	2	17	45	2	74	1	-	1	17	54	*
Finland	75	24	5	4	21	22	1	266	17	9	2	8	209	2
France	[illegible]	306	25	71	1,429	277	18	2,233	245	4	70	1,380	354	179
German Democratic Republic	4	5	-	-	4	-	-	2	-	-	-	2	-	*
Germany	[illegible]	4,710	1	147	1,114	47	73	2,173	207	3	123	1,495	215	58
Greece	45	-	-	1	43	1	1	34	*	-	*	31	2	1
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	119	16	*	12	54	31	6	150	4	1	7	97	34	5
Netherlands	1,775	[illegible]	127	29	677	17	47	1,217	234	172	39	679	98	61
Norway	110	48	10	6	42	3	1	546	26	*	6	46	464	3
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Portugal	1	5	-	-	7	1	*	1	-	-	*	9	*	*
Romania	5	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	62	*	*	6	55	18	2	102	*	*	4	63	34	2
Sweden	417	271	75	7	25	39	1	355	85	49	4	41	174	1
Switzerland	6,150	1,331	17	293	3,643	548	271	6,113	900	7	400	4,228	399	179
Turkey	4	-	-	*	4	-	*	3	-	-	*	2	*	-
United Kingdom	15,016	7,547	2,101	319	[illegible]	2,390	655	14,290	11,361	1,465	225	2,274	3,371	594
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	-	-	-	*	12	*	*	-	-	-	*	-	*
Other Europe	236	66	21	3	91	19	37	308	152	25	22	96	10	3
Total Europe	37,526	14,553	2,394	1,217	12,277	5,344	1,430	33,859r	13,312	1,668	1,026	10,994	5,741r	1,117
Canada	4,121	61	15	272	2,177	762	553	7,319	197	4	184	2,081	3,361	992
Latin America and Caribbean:														
Argentina	48	*	*	1	21	9	16	34	*	*	2	19	12	1
Bahamas	407	1	2	24	187	187	6	483	7	2	21	143	189	21
Bermuda	1,910	2	1	53	907	[illegible]	24	1,253	1	[illegible]	26	[illegible]	344	45
Brazil	89	*	*	1	6	37	1	52	*	-	*	4	47	*
British West Indies	146	1	*	25	53	65	[illegible]	[illegible]	1	-	23	52	58	1
Chile	17	[illegible]	*	[illegible]	3	13	*	16	-	*	*	4	11	*
Colombia	18	-	*	1	-	5	4	93	54	*	*	4	5	*
Cuba	*	*	-	-	-	-	-	*	-	-	-	*	-	-
Ecuador	5	[illegible]	-	*	3	2	[illegible]	4	-	-	*	4	*	*
Guatemala	10	[illegible]	-	8	2	1	*	14	*	-	12	2	*	*
Jamaica	7	-	-	-	4	3	-	3	*	-	*	3	-	*
Mexico	175	1	-	27	102	5	-	289	1	3	23	59	169	6
Netherlands Antilles	819	[illegible]	*	19	713	11	41	779	-	-	17	705	32	18
Panama	201	5	1	43	96	52	4	186	*	1	39	95	46	4
Peru	5	-	*	2	1	1	*	3	-	*	*	2	1	*
Trinidad and Tobago	59	-	-	*	*	[illegible]	-	44	-	-	-	*	44	-
Uruguay	21	*	2	1	12	6	1	35	*	-	1	11	22	1
Venezuela	461	206	39	15	70	129	3	451	261	31	5	59	42	3
Other Latin America and Caribbean	54	16	-	5	19	13	[illegible]	72	31	-	3	20	17	*
Total Latin America and Caribbean	[illegible]	256	49	255	[illegible]	1,298	93	3,845	392	37	172	2,074	1,089	101
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	5	2	13	[illegible]	*	60	9	*	*	23	25	*
Hong Kong	626	42	*	1	773	130	40	[illegible]	[illegible]	-	12	455	10	45
India	4	5	-	[illegible]	[illegible]	24	*	[illegible]	-	-	*	3	-	*
Indonesia	8	-	-	3	2	4	-	2	-	-	1	1	*	*
Israel	120	*	*	1	33	80	[illegible]	[illegible]	*	*	*	39	338	3
Japan	[illegible]	7,338	12	[illegible]	[illegible]	1,859	1,159	[illegible]	1,670	27	147	274	1,907	783
Korea	29	12	-	*	1	16	*	[illegible]	-	-	*	1	12	*
Lebanon	47	-	-	1	39	7	1	32	-	-	*	31	*	1
Malaysia	56	*	-	4	1	42	*	101	30	-	2	*	69	-
Pakistan	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Philippines	45	*	*	*	9	32	4	69	21	1	*	9	36	2
Singapore	131	2	-	1	46	[illegible]	3	[illegible]	71	*	*	44	154	6
Syria	2	-	-	-	*	2	-	*	-	-	-	*	*	-
Thailand	11	-	-	1	3	6	*	43	33	*	2	3	6	*
Other Asia	7,065	1,668	1,192	1,284	[illegible]	568	18	7,022	3,453	1,073	592	1,553	315	35
Total Asia	17,514	[illegible]	1,200	1,637	3,407	2,956	1,233	13,513	5,324	1,098	307	2,439	2,970	[illegible]
Africa:														
Egypt	[illegible]	-	-	-	1	-	-	1	-	-	*	1	*	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	20	-	-	*	13	7	*	23	-	-	1	21	1	*
Morocco	*	-	-	*	*	*	-	*	-	-	*	*	*	-
South Africa	33	*	-	*	4	5	24	73	*	-	*	8	3	41
Zaire	*	*	-	-	*	-	-	*	-	-	*	*	-	*
Other Africa	427	400	-	*	23	3	*	536	71	*	*	25	440	1
Total Africa	489	400	-	*	42	21	24	613	71	*	1	55	444	42
Other countries:														
Australia	71	*	-	3	30	32	6	223	*	-	1	27	185	8
All other	94	55	-	2	4	33	*	98	69	3	*	4	21	*
Total other countries	164	55	-	4	34	65	6	321	69	3	1	31	209	8
Total foreign countries	64,972	23,694	3,660	3,389	20,120	10,445	3,666	59,469r	19,366	2,810	2,191	17,654	14,313r	3,136
International and regional:														
International	9,930	8,607	701	70	22	330	*	9,941	8,164	386	73	68	248	3
European regional	21	-	-	-	*	21	-	456	-	-	-	*	456	-
Latin American regional	[illegible]	55	154	-	-	50	-	254r	122	54	-	-	78r	-
Asian regional	-	-	-	-	-	-	-	4	-	4	-	-	-	-
African regional	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,210	8,662	855	70	22	601	*	9,655r	8,286	443	73	68	781r	3
Grand total	[illegible]	32,354	[illegible]	[illegible]	20,142	11,045	3,666	69,124r	27,651	3,253	2,264	17,723	15,094r	3,139

* Less than $500,000.
r Revised.

FOREIGN CURRENCY POSITIONS

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1976 through September 1978 the exemption level was raised to $3 million on foreign subsidiary positions on June 31, 1977 and for positions held in the United States on September 30, 1978.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms, Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1979-June.....	11,750r	9,449r	7,168r	759,558r	496,385r	-66	979r	-7,065r
1979-Sept.....	37,887	7,540	9,077	1,060,110	509,133	827	-5,554	327

Table I-2. - Weekly Bank Positions

(In millions of foreign currency units)

Report date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 2/ (8)
4/04/79	365	-345	164	1,558	16,784	-302	-100	583
4/11/79	329	-279	544	-5,816	46,104	-299	-50	578
4/18/79	4	-174	1,143	26,186	23,057	-146	-187	547
4/25/79	13	-140	1,148	16,877	44,405	-109	-95	570
5/02/79	1	-406	584	43,171	31,316	-365	-124	1,174
5/09/79	-59	-540	593	42,761	53,039	-297	-105	636
5/16/79	-28	-627	482	37,250	39,925	-368	-34	726
5/23/79	-53	-554	-59	35,198	10,485	-580	-37	1,166
5/30/79	-46	-324	-204	14,485	-2,609	-668	-67	1,785
6/06/79	-41	-310	-227	23,254	-1,492	-475	-75	1,203
6/13/79	-84	87	671	34,610	47,736	-409	-65	366
6/20/79	-158	-136	564	59,730	52,612	-370	-69	232
6/27/79	-43	30	833	64,918	53,393	-66	-54	350
7/04/79	-2	93	476	62,043	31,103	66	-81	164
7/11/79	-20	165	562	46,065	33,888	36	-43	-176
7/18/79	-48	-56	660	34,948	28,945	1	-59	144
7/25/79	-74	148	440	38,938	44,102	70	-90	102
8/01/79	-43	153	411	32,670	37,286	127	-50	-85
8/08/79	-139	150	409	32,796	28,866	73	-67	69
8/15/79	-126	109	319	36,103	29,105	66	-82	383
8/22/79	-120	63	393	45,776	36,714	-50	-146	2,068
8/29/79	-96	-446	329	32,423	-2,877	-166	-102	-247
9/05/79	13	-105	186	40,313	12,320	-267	-141	525
9/12/79	-105	-92	665	39,387	37,337	46	-150	465
9/19/79	-49	-	746	45,451	9,179	58	-141	768
9/26/79	-71	-231	651	53,635	31,189	20	-126	946

Table I-3. - Monthly Bank Positions

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 6/ (8)
1979-Apr.....	-	-552	-802	-34,227	78,516	-457	-84	80
May.....	-135	-730	-469	-28,254	22,485	-592	-57	341
June.....	-54	-269	141	-11,074	47,095	-57	-14	-947
July.....	-91	-265	-67	-56,176	64,030	109	29	-814
Aug.....	-61	-565	-504	-55,132	973	-139	-202	-174
Sept.....	-2	-312	219	-44,369	41,986	-65	-179	-818

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions

Position at end of month		Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Position held by offices in:
				Receivables 3/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr.	1979	993	244r	419r	736	4,133r	1,303	1,505	3,022	1,745r	0.8755	United States
May	1979	832	326r	423r	733r	4,113r	1,[illegible]r	1,[illegible]2	2,977	1,503r	0.8624	United States
June	1979	3,719r	6,348r	15,977r	7,658r	26,979r	22,947r	1,239r	779r	10,182r	0.8550	Abroad
June	1979	1,049	353r	436r	684	4,099r	1,374r	1,545	3,150	1,568r	0.8550	United States
June	1979	4,768r	6,701r	16,413r	8,342r	31,078r	24,321r	2,784r	3,929r	11,750r	0.8550	Worldwide
July	1979	1,206	375	429	704r	4,097r	1,446r	1,856	4,338	1,725r	0.8552	United States
Aug.	1979	1,247	374r	468r	744r	4,124r	1,467r	1,954	4,446	1,762r	0.8576	United States
Sept.	1979	5,531	6,141	21,451	9,[illegible]51	68,547	46,279	733	794	45,732	0.8617	Abroad
Sept.	1979	971	350	479	774	4,326	1,455	1,848	2,890	2,155	0.8617	United States
Sept.	1979	6,502	6,491	21,830	10,025	72,864	47,734	2,581	3,684	37,887	0.8617	Worldwide

Table FCP-II-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/04/79	1,048	484	564	588	1,152	18,935	19,487	-552	-235	-787	12	353	365	.8675
4/11/79	911	394	517	729	1,246	19,171	19,724	-553	-364	-917	-36	365	329	.8712
4/18/79	1,064	490	574	399	973	18,969	19,631	-662	-307	-969	-88	92	4	.8763
4/25/79	1,182	606	576	347	923	19,127	19,792	-665	-245	-910	-89	102	13	.8752
5/02/79	912	323	589	431	1,020	18,171	18,846	-675	-344	-1,019	-86	87	1	.8757
5/09/79	842	335	507	336	843	18,770	19,424	-654	-248	-902	-147	88	-59	.8605
5/16/79	863	330	533	433	966	19,763	20,367	-604	-390	-994	-71	43	-28	.8566
5/23/79	925	342	583	382	965	19,302	19,991	-689	-329	-1,018	-106	53	-53	.8642
5/30/79	785	280	505	365	870	18,875	19,447	-572	-344	-916	-67	21	-46	.8616
6/06/79	1,096	551	545	367	912	19,354	20,012	-658	-295	-953	-113	72	-41	.8509
6/13/79	1,061	506	555	399	954	18,890	19,564	-674	-364	-1,038	-119	35	-84	.8532
6/20/79	855	350	505	386	891	18,487	19,179	-692	-357	-1,049	-187	29	-158	.8497
6/27/79	1,016	438	578	442	1,020	18,452	19,107	-655	-408	-1,063	-77	34	-43	.8585
7/04/79	875	364	511	496	1,007	17,914	18,489	-575	-435	-1,010	-64	61	-3	.8596
7/11/79	836	267	569	615	1,184	18,423	19,047	-624	-580	-1,204	-55	35	-20	.8615
7/18/79	888	390	498	466	964	18,530	19,115	-585	-427	-1,012	-87	39	-48	.8565
7/25/79	804	335	469	539	1,008	17,945	18,506	-561	-521	-1,082	-92	18	-74	.8570
8/01/79	954	444	510	537	1,047	17,992	18,618	-626	-464	-1,090	-116	73	-43	.8512
8/08/79	963	403	560	422	982	17,653	18,368	-715	-406	-1,121	-155	16	-139	.8544
8/15/79	782	300	482	453	935	17,380	18,001	-621	-440	-1,061	-139	13	-126	.8527
8/22/79	787	283	504	449	953	18,016	18,660	-644	-429	-1,073	-140	20	-120	.8578
8/29/79	804	373	431	484	915	17,538	18,108	-570	-441	-1,011	-139	43	-96	.8540
9/05/79	729	282	447	563	1,010	17,464	17,959	-495	-502	-997	-48	61	13	.8548
9/12/79	1,015	510	505	585	1,090	18,436	19,073	-637	-558	-1,195	-132	27	-105	.8608
9/19/79	826	345	481	530	1,011	17,761	18,234	-473	-487	-1,060	-92	43	-49	.8580
9/26/79	887	414	473	563	1,036	17,[illegible]64	17,956	-592	-515	-1,107	-119	48	-71	.8564

Footnotes at end of Table FCP-IX-3.

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions [18]

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Apr.....	(1) Demand/spot.....	803	752	51	1,946	2,091	-145	-94
	(2) 3 days-1 month.....	1,172	790	382	3,845	4,197	-352	30
	(3) Over 1 month-3 months.....	587	700	-113	6,339	6,328	11	-102
	(4) Over 3 months-6 months.....	242	254	-12	5,489	5,674	-185	-197
	(5) Over 6 months-1 year.....	297	353	-56	2,507	2,668	-161	-217
	(6) Over 1 year.....	1,005	348	657	430	470	-40	617
	(7) Total of all maturities.....	4,106	3,197	909	20,556	21,428	-872	37
	(8) Capital assets, liabilities.....	134	166	-32	-	-	-	-32
	(9) Summary ((7) + (8)).....	4,240	3,363	877	20,556	21,428	-872	5
May.....	(1) Demand/spot.....	679	517	162	2,172	2,276	-104	58
	(2) 3 days-1 month.....	1,104	973	131	5,274	5,352	-78	53
	(3) Over 1 month-3 months.....	541	554	-13	6,219	6,624	-405	-418
	(4) Over 3 months-6 months.....	350	302	48	4,756	4,924	-168	-120
	(5) Over 6 months-1 year.....	300	347	-47	2,435	2,642	-207	-254
	(6) Over 1 year.....	1,025	348	677	595	696	-101	576
	(7) Total of all maturities.....	3,999	3,041	958	21,351	22,414	-1,063	-105
	(8) Capital assets, liabilities.....	134	164	-30	-	-	-	-30
	(9) Summary ((7) + (8)).....	4,133	3,205	928	21,351	22,414	-1,063	-135
June....	(1) Demand/spot.....	735	570	165	1,424	1,506	-82	83
	(2) 3 days-1 month.....	1,114	817	297	4,853	4,802	51	348
	(3) Over 1 month-3 months.....	556	653	-97	6,686	7,011	-325	-422
	(4) Over 3 months-6 months.....	389	406	-17	4,349	4,701	-352	-369
	(5) Over 6 months-1 year.....	289	287	2	2,332	2,603	-271	-269
	(6) Over 1 year.....	1,030	355	675	600	680	-80	595
	(7) Total of all maturities.....	4,113	3,088	1,025	20,244	21,303	-1,059	-34
	(8) Capital asets, liabilities.....	137	157	-20	-	-	-	-20
	(9) Summary ((7) + (8)).....	4,250	3,245	1,005	20,244	21,303	-1,059	-54
July....	(1) Demand/spot.....	761	604	157	2,465	2,535	-70	87
	(2) 3 days-1 month.....	978	751	227	4,325	4,754	-429	-202
	(3) Over 1 month-3 months.....	578	575	3	7,280	7,310	-30	-27
	(4) Over 3 months-6 months.....	337	396	-59	3,822	3,939	-117	-176
	(5) Over 6 months-1 year.....	272	216	56	2,433	2,815	-382	-326
	(6) Over 1 year.....	1,029	360	669	404	495	-91	578
	(7) Total of all maturities.....	3,955	2,902	1,053	20,729	21,848	-1,119	-66
	(8) Capital assets, liabilities.....	143	168	-25	-	-	-	-25
	(9) Summary ((7) + (8)).....	4,098	3,070	1,028	20,729	21,848	-1,119	-91
Aug.....	(1) Demand/spot.....	681	605	76	1,846	1,862	-16	60
	(2) 3 days-1 month.....	933	720	213	5,729	5,740	-11	202
	(3) Over 1 month-3 months.....	740	693	47	5,188	5,605	-417	-370
	(4) Over 3 months-6 months.....	321	398	-77	4,204	4,381	-177	-254
	(5) Over 6 months-1 year.....	262	221	41	2,390	2,768	-378	-337
	(6) Over 1 year.....	1,090	393	697	447	484	-37	660
	(7) Total of all maturities.....	4,027	3,030	997	19,804	20,840	-1,036	-39
	(8) Capital assets, liabilities.....	144	166	-22	-	-	-	-22
	(9) Summary ((7) + (8)).....	4,171	3,196	975	19,804	20,840	-1,036	-61
Sept.....	(1) Demand/spot.....	911	773	138	2,109	1,947	162	300
	(2) 3 days- 1 month.....	1,138	1,020	118	4,827	5,110	-283	-165
	(3) Over 1 month-3 months.....	744	792	-48	5,838	6,270	-432	-480
	(4) Over 3 months-6 months.....	337	317	20	3,970	4,072	-102	-82
	(5) Over 6 months-1 year.....	240	207	33	2,549	2,875	-326	-293
	(6) Over 1 year.....	1,190	388	802	406	464	-58	744
	(7) Total of all maturities.....	4,560	3,497	1,063	19,699	20,738	-1,039	24
	(8) Capital assets, liabilities.....	145	171	-26	-	-	-	-26
	(9) Summary ((7) + (8)).....	4,705	3,668	1,037	19,699	20,738	-1,039	-2

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1979	233	523	629r	288	1,912r	929	1,210	2,453	-213r	4.3683	United States
May 1979	257	344	660r	265	1,570r	939	1,298	2,669	-423r	4.4230	United States
June 1979	3,834r	10,887r	30,064r	17,046r	24,095r	20,057r	1,186	2,246r	8,943r	4.2675	Abroad
June 1979	258	362	672r	249r	2,192r	939r	1,364	2,430	506r	4.2675	United State
June 1979	4,092r	11,249r	30,736r	17,295r	26,287r	20,996r	2,550	4,676r	9,449r	4.2675	Worldwide
July 1979	415	362	736r	259r	1,472r	1,061r	1,355	2,177	119r	4.2630	United States
Aug. 1979	471	352r	667r	301	1,718r	1,107	1,399	2,021	474r	4.2520	United States
Sept. 1979	3,261	12,208	28,382	15,133	25,488	20,378	781	2,806	7,287	4.0925	Abroad
Sept. 1979	336	331	799	391	1,552	1,041	1,545	2,216	253	4.0925	United States
Sept. 1979	3,597	12,539	29,181	15,524	26,940	21,419	2,326	5,022	7,540	4.0925	Worldwide

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/			Foreign branch net	Worldwide net	Exchange contracts 13/			Foreign branch net	Worldwide net	Net position			Exchange rate 17/
	Banks in U.S.					Banks in U.S.					United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/04/79	773	346	427	2,403r	2,830r	21,562	22,334	-772	-2,403	-3,175	-345	-r	-345r	4.3263
4/11/79	718	273	445	2,029	2,474	22,194	23,021	-827	-1,926	-2,753	-382	103	-279	4.3475
4/18/79	656	227	429	2,223	2,652	21,750	22,483	-733	-2,093	-2,826	-304	130	-174	4.3565
4/25/79	653	351	302	2,392	2,694	22,351	23,041	-690	-2,144	-2,834	-288	148	-140	4.3503
5/02/79	602	292	310	2,295	2,605	23,613	24,437	-824	-2,187	-3,011	-514	108	-406	4.3705
5/09/79	700	312	388	2,648	3,036	23,443	24,382	-939	-2,637	-3,576	-551	11	-540	4.3710
5/16/79	804	436	368	2,760	3,128	24,676	25,626	-950	-2,805	-3,755	-582	-45	-627	4.3990
5/23/79	792	418	374	2,856	3,230	25,048	26,047	-999	-2,785	-3,784	-625	71	-554	4.4420
5/30/79	679	410	269	3,321	3,590	25,164	26,089	-925	-2,989	-3,914	-656	332	-324	4.4325
6/06/79	620	378	242	2,725	2,967	25,759	26,592	-833	-2,444	-3,277	-591	281	-310	4.4210
6/13/79	913	397	516	2,758	3,274	26,272	27,071	-799	-2,388	-3,187	-283	370	87	4.4170
6/20/79	1,353	344	1,009	2,818	3,827	27,491	28,862	-1,371	-2,592	-3,963	-362	226	-136	4.3250
6/27/79	1,032	298	734	2,807	3,541	27,194	28,088	-894	-2,617	-3,511	-160	190	30	4.2650
7/04/79	642	337	305	2,739	3,044	27,090	27,610	-520	-2,431	-2,951	-215	308	93	4.2655
7/11/79	665	279	386	2,634	3,020	27,114	27,703	-589	-2,266	-2,855	-203	368	165	4.2598
7/18/79	760	267	493	2,959	3,452	27,300	28,196	-896	-2,612	-3,508	-403	347	-56	4.2010
7/25/79	714	309	405	2,876	3,281	27,846	28,350	-504	-2,629	-3,133	-99	247	148	4.2270
8/01/79	656	315	341	2,514	2,855	25,002	25,372	-370	-2,332	-2,702	-29	182	153	4.2513
8/08/79	687	320	367	2,758	3,125	27,718	28,120	-402	-2,573	-2,975	-35	185	150	4.2465
8/15/79	769	376	393	2,517	2,910	29,805	30,429	-624	-2,177	-2,801	-231	340	109	4.2565
8/22/79	541	364	177	2,295	2,472	28,147	28,460	-313	-2,096	-2,409	-136	199	63	4.2580
8/29/79	589	395	194	2,460	2,654	29,919	30,655	-736	-2,364	-3,100	-542	96	-446	4.2635
9/05/79	863	424	439	2,227	2,666	27,842	28,569	-727	-2,044	-2,771	-288	183	-105	4.2455
9/12/79	713	379	334	2,406	2,740	32,235	33,851	-616	-2,216	-2,832	-282	190	-92	4.2328
9/19/79	924	339	585	2,566	3,151	31,410	32,305	-895	-2,256	-3,151	-310	310	-	4.2095
9/26/79	975	338	637	2,455	3,092	31,528	32,545	-1,017	-2,306	-3,323	-380	149	-231	4.1313

Footnotes at end of Table FCP-IX-3.

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979- Apr.....	(1) Demand/spot.....	6,520	7,402	-882	5,985	6,155	-170	-1,052
	(2) 3 days-1 month.....	4,970	4,633	337	10,587	11,607	-1,020	-683
	(3) Over 1 month-3 months.....	5,003	3,428	1,575	11,401	12,348	-947	628
	(4) Over 3 months-6 months.....	2,189	1,756	433	9,467	9,819	-352	81
	(5) Over 6 months-1 year.....	2,312	2,113	502	3,183	3,733	-550	-48
	(6) Over 1 year.....			697	1,734	1,679	55	752
	(7) Total of all maturities.....	21,994	19,332	2,662	42,357	45,341	-2,984	-322
	(8) Capital assets, liabilities.....	610	840	-230	-	-	-	-230
	(9) Summary ((7) + (8)).....	22,604	20,172	2,432	42,357	45,341	-2,984	-552
May.....	(1) Demand/spot.....	6,473	6,118	355	6,873	6,600r	273	628
	(2) 3 days-1 month.....	6,058	5,380	678	13,599	14,883	-1,284	-606
	(3) Over 1 month-3 months.....	5,058	3,750	1,308	12,151	13,141	-990	318
	(4) Over 3 months-6 months.....	1,851	1,627	224	10,996	12,168	-1,172	-948
	(5) Over 6 months-1 year.....	3,014	2,466	401	5,508	5,946	-324	77
	(6) Over 1 year.....			147			-114	33
	(7) Total of all maturities.....	22,454	19,341	3,113	49,127	52,738	-3,611	-498
	(8) Capital assets, liabilities.....	516	748	-232	-	-	-	-232
	(9) Summary ((7) + (8)).....	22,970	20,089	2,881	49,127	52,738	-3,611	-730
June.....	(1) Demand/spot.....	6,965	7,780	-815	9,559	9,550	9	-806
	(2) 3 days-1 month.....	6,257	4,449	1,808	5,593	9,676	-1,083	725
	(3) Over 1 month-3 months.....	4,877	3,626	1,251	15,075	15,692	-617	634
	(4) Over 3 months-6 months.....	2,153	1,659	494	11,961	12,957	-996	-482
	(5) Over 6 months-1 year.....	2,885	2,587	281	3,533	3,828	-296	-14
	(6) Over 1 year.....			17	2,271	2,358	-87	-70
	(7) Total of all maturities.....	23,137	20,101	3,036	51,012	54,061	-3,049	-13
	(8) Capital assets, liabilities.....	493	749	-256	-	-	-	-256
	(9) Summary ((7) + (8)).....	23,630	20,850	2,780	51,012	54,061	-3,049	-269
July.....	(1) Demand/spot.....	6,217	5,192	1,025	10,365	10,714	-349	676
	(2) 3 days-1 month.....	6,249	5,133	1,116	10,110	10,976	-866	250
	(3) Over 1 month-3 months.....	4,469	3,699	770	13,774	13,045	729	1,499
	(4) Over 3 months-6 months.....	2,217	2,126	91	12,100	14,189	-2,089	-1,998
	(5) Over 6 months-1 year.....	1,060	965	95	3,562	3,851	-289	-194
	(6) Over 1 year.....	1,959	1,822	137	2,158	2,481	-323	-186
	(7) Total of all maturities.....	22,171	18,937	3,234	52,069	55,256	-3,187	47
	(8) Capital assets, liabilities.....	436	748	-312	-	-	-	-312
	(9) Summary ((7) + (8)).....	22,607	19,685	2,922	52,069	55,256	-3,187	-265
Aug.....	(1) Demand/spot.....	5,086	4,793	293	8,304	8,131	173	466
	(2) 3 days-1 month.....	5,901	4,882	1,019	10,621	11,052	-431	588
	(3) Over 1 month-3 months.....	4,643	3,741	902	13,669	15,093	-1,424	-522
	(4) Over 3 months-6 months.....	2,304	1,959	345	11,588	12,582	-994	-649
	(5) Over 6 months-1 year.....	936	761	175	5,605	6,042	-222	-47
	(6) Over 1 year.....	1,932	1,838	94			-215	-121
	(7) Total of all maturities.....	20,802	17,974	2,828	49,787	52,900	-3,113	-285
	(8) Capital assets, liabilities.....	485	765	-280	-	-	-	-280
	(9) Summary ((7) + (8)).....	21,287	18,739	2,548	49,787	52,900	-3,113	-565
Sept...	(1) Demand/spot.....	6,030	6,264	-234	10,858	10,975	-117	-351
	(2) 3 days-1 month.....	6,201	4,701	1,500	9,618	9,527	91	1,591
	(3) Over 1 month-3 months.....	3,876	2,941	935	16,599	18,015	-1,416	-481
	(4) Over 3 months-6 months.....	2,137	1,940	197	10,807	11,571	-764	-567
	(5) Over 6 months-1 year.....	1,156	915	241	6,012	6,565	-439	-198
	(6) Over 1 year.....	2,089	1,914	175			-114	61
	(7) Total of all maturities.....	21,489	18,675	2,814	53,894	56,653	-2,759	55
	(8) Capital assets, liabilities.....	486	853	-367	-	-	-	-367
	(9) Summary ((7) + (8)).....	21,975	19,528	2,447	53,894	56,653	-2,759	-312

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade: Receivables 3/	Short-term trade: Payables 4/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1979	1,211r	384r	363r	1,084	1,254r	2,037	2,803	2,000	126	1.9470	United States
May 1979	1,222r	585r	426r	746r	1,583r	2,027	2,964	2,251	586r	1.9124	United States
June 1979	9,586r	7,531r	17,041r	12,358r	20,546r	19,509r	1,024	1,570	7,229r	1.8383	Abroad
June 1979	1,105r	602r	367r	840r	1,665r	2,005r	2,879	2,180	389r	1.8383	United States
June 1979	10,691r	8,133r	17,408r	13,198r	22,211r	21,514r	3,903	3,750	7,618r	1.8383	Worldwide
July 1979	1,352r	589r	354r	820r	1,423r	2,329r	3,885	2,170	1,006r	1.8354	United States
Aug. 1979	1,388r	418r	376r	620	1,675r	2,309r	3,904	2,434	1,643	1.8223	United States
Sept. 1979	7,570	7,308	16,600	11,342	21,132	19,053	1,595	1,543	7,651	1.7410	Abroad
Sept. 1979	870	361	316	828	1,250	2,256	4,020	1,585	1,426	1.7410	United States
Sept. 1979	8,440	7,669	16,916	12,170	22,382	21,309	5,615	3,128	9,077	1.7410	Worldwide

Table FCP-IV-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	14)
4/04/79	1,100	1,265	-165	2,139r	1,974	49,511	49,937	-426	-1,384	-1,810	-591	755	164	1.8835
4/11/79	1,123	1,232	-109	2,695	2,586	50,981	51,434	-453	-1,589	-2,042	-562	1,106	544	1.8938
4/18/79	1,128	1,226	-98	2,402	2,304	49,626	49,754	-128	-1,033	-1,161	-226	1,369	1,143	1.8937
4/25/79	1,094	1,258	-164	2,622	2,458	50,681	50,174	-83	-1,227	-1,310	-247	1,395	1,148	1.8906
5/02/79	1,000	1,176	-176	2,539	2,363	52,737	53,038	-301	-1,478	-1,779	-477	1,061	584	1.9013
5/09/79	1,184	1,163	21	2,235	2,256	48,015	48,380	-365	-1,298	-1,663	-344	937	593	1.8960
5/16/79	1,024	999	25	2,207	2,232	46,757	47,356	-599	-1,151	-1,750	-574	1,056	482	1.9057
5/23/79	990	933	57	1,642	1,699	50,761	51,541	-780	-978	-1,758	-723	664	-59	1.9135
5/30/79	1,011	944	67	2,263	2,330	79,497	80,424	-927	-1,607	-2,534	-860	656	-204	1.9153
6/06/79	1,183	1,135	48	2,431	2,479	55,595	56,309	-714	-1,992	-2,706	-666	439	-227	1.9139
6/13/79	1,055	1,001	54	2,424	2,478	51,684	51,959	-275	-1,542	-1,807	-221	892	671	1.9106
6/20/79	1,170	1,088	82	2,683	2,765	60,622	61,123	-501	-1,700	-2,201	-419	983	564	1.8641
6/27/79	1,114	1,097	17	3,900	3,917	57,454	57,404	-50	-3,034	-3,084	-33	866	833	1.8428
7/04/79	1,090	1,082	8	3,712	3,720	54,169	54,451	-282	-2,962	-3,244	-274	750	476	1.8355
7/11/79	1,141	1,113	28	3,421	3,449	55,228	55,454	-226	-2,661	-2,887	-198	760	562	1.8275
7/18/79	1,521	1,422	99	4,096	4,195	59,221	59,428	-207	-3,328	-3,535	-108	768	660	1.8044
7/25/79	1,154	1,145	9	4,233	4,242	57,707	57,987	-280	-3,522	-3,802	-271	711	440	1.8161
8/01/79	1,149	1,134	15	3,881	3,896	56,573	56,812	-239	-3,246	-3,485	-224	635	411	1.8291
8/08/79	1,091	1,132	-41	3,836	3,795	56,808	57,128	-320	-3,066	-3,386	-361	770	409	1.8263
8/15/79	1,239	1,260	-21	3,556	3,535	59,433	59,930	-497	-2,719	-3,216	-518	837	319	1.8288
8/22/79	1,099	1,143	-44	3,391	3,347	55,790	56,050	-260	-2,694	-2,954	-304	697	393	1.8293
8/29/79	1,149	1,196	-47	2,946	2,899	56,507	56,924	-417	-2,153	-2,570	-464	793	329	1.8302
9/05/79	1,121	1,139	-18	3,399	3,381	57,021	57,264	-243	-2,952	-3,195	-261	447	186	1.8192
9/12/79	1,174	1,720	-546	3,669	3,123	61,151	60,712	439	-2,897	-2,458	-107	772	665	1.8095
9/19/79	1,213	1,853	-640	3,266	2,626	60,587	59,963	624	-2,504	-1,880	-16	762	746	1.8027
9/26/79	1,157	2,082	-925	3,464	2,539	63,995	63,243	752	-2,640	-1,888	-173	824	651	1.7840

Footnotes at end of Table FCP-IX-3.

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions

(In millions of marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2	(3)	(4)	(5)	(6)	(7)
1979-Apr.....	(1) Demand/spot	8,925	11,304	-2,379	14,574	14,697	-123	-2,502
	(2) 3 days-1 month	14,033	15,344	-1,311	22,801	24,192	-1,391	-2,702
	(3) Over 1 month-3 months	14,784	14,225	559	25,937	26,582	-645	-86
	(4) Over 3 months-6 months	8,157	6,970	1,187	27,218	27,288	-70	1,117
	(5) Over 6 months-1 year	5,786	5,248	538	15,765	15,962	-197	341
	(6) Over 1 year	9,872	6,195	3,677	4,250	4,229	21	3,698
	(7) Total of all maturities	61,557	59,286	2,271	110,545	112,950	-2,405	-134
	(8) Capital assets, liabilities	1,163	1,831	-668	-	-	-	-668
	(9) Summary ((7) + (8))	62,720	61,117	1,603	110,545	112,950	-2,405	-802
May.....	(1) Demand/spot	9,650	12,113	-2,463	13,800	12,835	965	-1,498
	(2) 3 days-1 month	13,164	15,680	-2,516	28,242	27,982	260	-2,256
	(3) Over 1 month-3 months	14,852r	13,313	1,539r	27,472	29,293r	-1,821r	-282
	(4) Over 3 months-6 months	8,921	7,815	1,106	28,206	28,913	-707	399
	(5) Over 6 months-1 year	6,316	5,641	675	15,494	15,803	-309	366
	(6) Over 1 year	10,329	6,521	3,808	4,679	4,908	-229	3,579
	(7) Total of all maturities	63,232r	61,083	2,149r	117,893	119,734r	-1,841r	308
	(8) Capital assets, liabilities	1,111	1,888	-777	-	-	-	-777
	(9) Summary ((7) + (8))	64,343r	62,971	1,372r	117,893	119,734r	-1,841r	-469
June.....	(1) Demand/spot	8,967	11,920	-2,953	23,729	23,003	726	-2,227
	(2) 3 days-1 month	15,171	14,928	243	18,952	19,822	-870	-627
	(3) Over 1 month-3 months	14,955	14,083	872	32,029	33,118	-1,089	-217
	(4) Over 3 months-6 months	9,653	8,207	1,446	29,406	30,154	-748	698
	(5) Over 6 months-1 year	6,854	6,632	222	14,819	15,193	-374	-152
	(6) Over 1 year	10,212	6,633	3,579	4,687	4,836	-149	3,430
	(7) Total of all maturities	65,812	62,403	3,409	123,622	126,126	-2,504	905
	(8) Capital assets, liabilities	1,109	1,873	-764	-	-	-	-764
	(9) Summary ((7) + (8))	66,921	64,276	2,645	123,622	126,126	-2,504	141
July....	(1) Demand/spot	8,343	11,538	-3,195	24,921	24,620	301	-2,894
	(2) 3 days-1 month	13,219	14,469	-1,250	21,366	23,663	-2,297	-3,547
	(3) Over 1 month-3 months	16,034	14,434	1,600	34,661	34,129	532	2,132
	(4) Over 3 months-6 months	12,096	9,996	2,100	29,226	30,022	-796	1,304
	(5) Over 6 months-1 year	6,666	6,147	519	14,952	15,482	-530	-11
	(6) Over 1 year	10,615	6,728	3,887	4,857	4,982	-125	3,762
	(7) Total of all maturities	66,973	63,312	3,661	129,983	132,898	-2,915	746
	(8) Capital assets, liabilities	1,193	2,006	-813	-	-	-	-813
	(9) Summary ((7) + (8))	68,166	65,318	2,848	129,983	132,898	-2,915	-67
Aug.....	(1) Demand/spot	7,984	11,586	-3,602	18,265	17,589	676	-2,926
	(2) 3 days-1 month	15,699	16,382	-683	27,534	28,315	-781	-1,464
	(3) Over 1 month-3 months	14,715	14,330	385	30,781	32,599	-1,818	-1,433
	(4) Over 3 months-6 months	12,667	10,391	2,276	27,107	27,056	51	2,327
	(5) Over 6 months-1 year	5,860	5,126	734	14,545	14,778	-233	501
	(6) Over 1 year	10,518	6,915	3,603	5,221	5,469	-248	3,355
	(7) Total of all maturities	67,443	64,730	2,713	123,453	125,806	-2,353	360
	(8) Capital assets, liabilities	1,149	2,013	-864	-	-	-	-864
	(9) Summary ((7) + (8))	68,592	66,743	1,849	123,453	125,806	-2,353	-504
Sept....	(1) Demand/spot	10,022	11,923	-1,901	24,729	24,799	-70	-1,971
	(2) 3 days-1 month	17,203	17,917	-714	26,189	26,907	-718	-1,432
	(3) Over 1 month-3 months	14,845	15,156	-311	35,181	35,876	-695	-1,006
	(4) Over 3 months-6 months	11,598	10,042	1,556	24,298	24,207	91	1,647
	(5) Over 6 months-1 year	5,588	4,704	884	13,741	14,017	-276	608
	(6) Over 1 year	10,728	6,878	3,850	5,469	5,882	-413	3,437
	(7) Total of all maturities	69,984	66,620	3,364	129,607	131,688	-2,081	1,283
	(8) Capital assets, liabilities	1,142	2,206	-1,064	-	-	-	-1,064
	(9) Summary ((7) + (8))	71,126	68,826	2,300	129,607	131,688	-2,081	219

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions
Table FCP-V-1. - Nonbaking Firms' Positions

Position at end of month	Liquid assets 1/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Apr. 1979	10,596	46,215	110,428	26,574	42,065	21,207	32,982	227,670	-125,595	846.00	United States
May 1979	11,362	29,797	84,816	15,113	43,146	21,314	20,437	213,311	-119,779	855.88	United States
June 1979	591,449r	1,305,732r	3,716,077r	1,843,946r	2,334,537r	2,435,385r	22,463	172,226r	907,237r	831.75	Abroad
June 1979	11,382r	50,762r	42,909r	15,006r	45,749r	6,025r	35,228	211,154	-147,679	831.75	United States
June 1979	602,831r	1,356,494r	3,758,986r	1,858,952r	2,380,286r	2,441,410r	57,691	383,380r	759,558r	831.75	Worldwide
July 1979	11,364r	86,048r	33,201r	22,270r	50,249r	11,168r	77,406	200,962	-148,228r	819.05	United States
Aug. 1979	11,191	69,224	32,587	11,953	52,429	11,697	69,520	192,800	-119,947	816.43	United States
Sept. 1979	639,477	1,476,502	3,806,647	1,768,612	2,608,648	2,489,073	25,812	221,562	1,172,773	802.00	Abroad
Sept. 1979			32,379	12,228	51,548	11,477	65,078	190,025	-112,663	802.00	United States
Sept. 1979	639,477	1,476,502	3,839,026	1,780,840	2,660,196	2,500,550	90,890	411,587	1,060,110	802.00	Worldwide

Table FCP-V-2. Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S. Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	Worldwide net (5)	Exchange contracts 13/: Banks in U.S. Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	Worldwide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	Worldwide 16/ (13)	Exchange rate 17/ (14)
4/04/79	31,267	20,787	10,480	-2,149	8,331	1,190,396	1,255,546	-65,150	58,377	-6,773	-54,670	56,228	1,558	841.08
4/11/79	28,456	20,732	7,724	73,610	81,334	1,105,533	1,167,374	-61,841	-25,309	-87,150	-54,117	48,301	-5,816	840.63
4/18/79	39,815	20,165	19,650	33,380	53,030	1,155,167	1,206,467	-51,300	24,456	-26,844	-31,650	57,836	26,186	843.20
4/25/79	43,383	20,796	22,587	101,666	124,253	1,056,112	1,134,673	-78,561	-28,815	-107,376	-55,974	72,851	16,877	842.90
5/02/79	42,730	19,683	23,047	31,375	54,422	951,415	1,011,172	-59,757	48,506	-11,251	-36,710	79,881	43,171	846.80
5/09/79	33,745	19,993	13,752	42,418	56,170	1,005,171	1,053,109	-47,938	34,529	-13,409	-34,186	76,947	42,761	845.90
5/16/79	37,653	20,738	16,915	114,755	131,670	1,103,280	1,157,831	-54,551	-39,869	-94,420	-37,636	74,886	37,250	849.85
5/23/79	34,986	20,331	14,655	32,827	47,482	1,035,137	1,087,917	-52,780	40,496	-12,284	-38,125	73,323	35,198	856.55
5/30/79	21,634	16,355	5,279	52,677	57,956	1,067,973	1,126,679	-58,706	15,235	-43,471	-53,427	67,912	14,485	855.00
6/06/79	12,199	14,710	-2,511	70,814	68,303	1,083,389	1,132,513	-48,674	3,625	-45,049	-51,185	74,439	23,254	853.90
6/13/79	15,389	19,437	-4,048	104,629	100,581	1,064,726	1,103,282	-38,556	-27,415	-65,971	-42,604	77,214	34,610	852.80
6/20/79	17,466	17,846	-380	31,826	31,446	1,052,584	1,087,208	-34,624	62,908	28,284	-35,004	94,734	59,730	840.25
6/27/79	19,996	18,615	1,381	58,155	59,536	1,190,438	1,225,995	-35,557	40,939	5,382	-34,176	99,904	64,918	832.38
7/04/79	17,533	18,016	-483	61,998	61,515	1,135,265	1,169,434	-34,169	34,697	528	-34,652	96,695	62,043	827.60
7/11/79	18,739	18,634	105	50,902	51,007	1,106,795	1,149,727	-42,932	37,990	-4,942	-42,827	88,892	46,065	822.13
7/18/79	11,158	14,673	-3,515	47,625	44,110	1,041,668	1,083,132	-41,464	32,302	-9,162	-44,979	79,927	34,948	812.10
7/25/79	28,295	7,881	20,414	33,118	53,532	1,117,737	1,176,691	-58,954	44,360	-14,594	-38,540	77,478	38,938	815.38
8/01/79	31,241	20,678	10,563	76,683	87,246	1,095,853	1,159,630	-63,777	9,201	-54,576	-53,214	85,884	32,670	819.05
8/08/79	34,340	22,588	11,752	75,348	87,100	1,071,402	1,070,389	-52,987	-1,317	-54,304	-41,235	74,031	32,796	818.95
8/15/79	44,621	22,845	21,776	61,524	83,300	1,058,914	1,127,532	-68,618	21,421	-47,197	-46,842	82,945	36,103	817.25
8/22/79	53,341	23,224	30,117	77,058	107,175	1,012,442	1,080,129	-67,687	6,288	-61,399	-37,570	83,346	45,776	817.15
8/29/79	27,247	24,626	2,621	75,325	77,946	1,027,248	1,084,008	-56,760	11,237	-45,523	-54,139	86,562	32,423	817.55
9/05/79	38,598	24,897	13,701	83,041	96,742	1,032,101	1,094,294	-62,193	5,764	-56,429	48,492	88,865	40,313	815.00
9/12/79	38,111	24,779	13,332	78,568	91,900	1,008,054	1,061,480	-53,426	913	-52,513	-40,094	79,481	39,387	812.85
9/19/79	39,267	33,830	5,437	77,701	83,138	1,053,627	1,102,060	-49,433	11,746	-37,687	-43,996	89,447	45,451	812.88
9/26/79	31,258	26,665	4,593	71,085	75,678	1,002,838	1,051,487	-48,609	26,566	-22,043	-44,016	97,651	53,635	808.60

Footnotes at end of Table FCP-IX-3.

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 5/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 3/	Payables 4/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1979.....	52,606	11,135	29,879	24,728	55,196	6,776	176,303r	150,402	120,943r	221.93	United States
May 1979.....	52,667	8,320	30,503	24,785	54,494	7,109	192,202r	146,114	143,538r	220.83	United States
June 1979.....	308,825r	288,322r	648,682r	410,218r	547,523r	515,225r	36,048	26,781r	301,532r	218.10	Abroad
June 1979.....	57,413	16,864	28,145	27,304	96,229	9,037	218,968r	152,697	194,853r	218.10	United States
June 1979.....	366,238r	305,186r	676,827r	437,522r	643,752r	524,262r	255,016r	178,478r	496,385r	218.10	Worldwide
July 1979.....	80,830	48,299	32,940	28,077	104,106	9,054	243,105r	208,306	217,845r	217.08	United States
Aug. 1979.....	101,714	114,716	35,280	24,323	241,603	29,453	340,120r	335,852	213,973r	210.95	United States
Sept. 1979.....	408,460	422,013	777,244	544,674	565,759	516,327	35,923	21,479	277,896	224.45	Abroad
Sept. 1979.....			28,385	23,121	219,931	26,883	315,797	287,869	231,237	224.45	United States
Sept. 1979.....	408,460	422,013	805,629	567,795	785,690	543,210	351,720	309,348	509,133	224.45	Worldwide

Table FCP-VI-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/04/79	106,778	35,336	71,442	402,799	474,241	2,795,171	2,890,884	-95,713	-361,744	-457,457	-24,271	41,055	16,784	215.05
4/11/79	100,758	39,362	61,396	481,020	542,416	2,824,334	2,887,507	-63,173	-433,139	-496,312	-1,777	47,881	46,104	213.40
4/18/79	107,024	40,163	66,861	448,906	515,767	3,025,635	3,109,260	-83,625	-409,085	-492,710	-16,764	39,821	23,057	215.15
4/25/79	120,233	38,743	81,490	459,202	540,692	2,975,792	3,060,519	-84,727	-411,470	-496,197	-3,237	47,732	44,495	217.78
5/02/79	125,442	44,590	80,852	426,751	507,603	2,931,020	3,025,454	-94,434	-381,853	-476,287	-13,582	44,898	31,316	225.10
5/09/79	128,459	51,017	77,442	431,169	508,611	3,129,747	3,218,112	-88,365	-367,207	-455,572	-10,923	63,962	53,039	213.03
5/16/79	125,117	50,978	74,139	421,865	496,004	3,073,729	3,157,733	-84,004	-372,075	-456,079	-9,865	49,790	39,925	214.33
5/23/79	124,168r	50,406r	73,762r	398,380	472,142r	3,063,636r	3,163,203r	-99,567r	-362,090	-461,657r	-25,805r	32,290	10,485r	218.75
5/30/79	121,415	45,066	76,349	397,859	474,208	2,995,470	3,102,836	-107,366	-369,451	-476,817	-31,017	28,408	-2,609	220.43
6/06/79	122,370	56,293	66,077	369,462	435,539	3,206,056	3,312,442	-106,386	-330,645	-437,031	-40,309	38,817	-1,492	219.80
6/13/79	108,234	42,576	65,658	328,631	394,289	3,229,849	3,286,474	-56,625	-289,928	-346,553	9,033	38,703	47,736	220.25
6/20/79	115,686	49,459	66,227	339,141	425,368	3,114,310	3,192,163	-77,853	-294,903	-372,756	8,374	44,238	52,612	218.85
6/27/79	111,603	45,958	65,645	377,332	442,977	3,199,273	3,250,231	-50,958	-338,626	-389,584	14,687	38,706	53,393	216.40
7/04/79	140,901	50,772	90,129	381,213	471,342	3,008,307	3,092,908	-84,601	-355,638	-440,239	5,528	25,575	31,103	217.75
7/11/79	148,535	50,330	98,205	398,310	496,515	3,036,663	3,136,239	-99,576	-363,051	-462,627	-1,371	35,259	33,888	217.35
7/18/79	114,509	46,611	67,898	419,393	487,291	3,105,843	3,272,195	-66,352	-391,994	-458,346	1,546	27,399	28,945	213.20
7/25/79	105,784	46,410	59,374	451,854	511,228	3,292,227	3,345,260	-52,983	-414,143	-467,126	6,391	37,711	44,102	215.40
8/01/79	102,773	37,021	65,752	469,146	534,898	3,296,704	3,360,651	-63,947	-433,665	-497,612	1,805	35,481	37,286	216.20
8/08/79	98,865	35,449	63,416	470,796	534,212	3,136,931	3,208,511	-71,580	-433,766	-505,346	-8,164	37,030	28,866	216.35
8/15/79	98,914	35,703	63,211	419,625	482,836	3,275,374	3,340,756	-65,382	-388,349	-453,731	-2,171	31,276	29,105	216.75
8/22/79	102,399	35,775	66,624	383,157	449,781	3,264,876	3,344,094	-79,218	-333,849	-413,067	-12,594	49,308	36,714	219.20
8/29/79	95,788	31,970	63,818	356,945	420,763	3,568,679	3,648,597	-79,918	-343,722	-423,640	-16,100	13,223	-2,877	222.25
9/05/79	105,446	24,116	81,330	367,970	449,300	3,273,478	3,368,500	-95,022	-341,958	-436,980	-13,692	26,012	12,320	221.40
9/12/79	100,519	25,084	75,435	425,686	501,121	3,502,913	3,588,298	-85,385	-378,399	-463,784	-9,950	47,287	37,337	222.10
9/19/79	103,497	29,349	74,148	370,788	444,936	3,344,437	3,438,729	-94,292	-341,465	-435,757	-20,144	29,323	9,179	223.23
9/26/79	97,878	24,148	73,730	379,252	452,982	3,259,274	3,336,479	-77,105	-344,688	-421,793	-3,375	34,564	31,189	222.45

Footnotes at end of Table FCP-IX-3.

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions [18]

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19]	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Apr....	(1) Demand spot	505,826	698,689	-192,863	1,331,984	1,348,576	-16,592	-209,455
	(2) 3 days-1 month	570,781	424,428	146,353	1,306,351	1,546,787	-240,436	-94,083
	(3) Over 1 month-3 months	915,540	433,003	482,537	1,846,364	2,010,192	-163,828	318,709
	(4) Over 3 months-6 months	175,222	106,261	68,961	1,029,333	1,108,920	-79,587	-10,626
	(5) Over 6 months-1 year	72,690	52,662	20,028	534,942	525,964	8,978	29,006
	(6) Over 1 year	57,913	11,919	45,994	51,606	52,405	-799	45,195
	(7) Total of all maturities	2,297,972	1,727,002	571,010	6,100,580	6,592,844	-492,264	78,746
	(8) Capital assets, liabilities	36,604	36,834	-230	-	-	-	-230
	(9) Summary ((7) + (8))	2,334,576	1,763,796	570,780	6,100,580r	6,592,844	-492,264	78,516
May....	(1) Demand/spot	374,608	643,237	-268,629	909,792	898,056	11,736	-256,893
	(2) 3 days-1 month	585,363	449,366	135,997	2,238,185	2,460,775	-222,590	-86,593
	(3) Over 1 month-3 months	923,880	486,376	437,513	1,780,087	1,901,146	-121,059	316,454
	(4) Over 3 months-6 months	184,483	96,667	87,816	976,093	1,057,423	-81,330	6,486
	(5) Over 6 months-1 year	58,921	48,964	9,957	579,437	576,917	2,520	12,477
	(6) Over 1 year	56,625	14,517	42,108	54,544	64,390	-9,846	32,262
	(7) Total of all maturities	2,183,889	1,739,127	444,762	6,538,138	6,958,707	-420,569	24,193
	(8) Capital assets, liabilities	36,047	37,755	-1,708	-	-	-	-1,708
	(9) Summary ((7) + (8))	2,219,936	1,776,882	443,054	6,538,138	6,958,707	-420,569	22,485
June...	(1) Demand/spot	354,121	540,697	-186,576	898,184	901,791	-3,607	-190,183
	(2) 3 days-1 month	594,771	582,078	12,693	1,526,426	1,607,542	-81,116	-68,423
	(3) Over 1 month-3 months	907,931	405,559	502,372	1,836,573	2,029,152	-192,579	309,793
	(4) Over 3 months-6 months	178,943	127,228	51,715	1,045,465	1,115,564	-70,099	-18,384
	(5) Over 6 months-1 year	56,476	49,819	6,657	573,095	575,472	-2,377	4,280
	(6) Over 1 year	54,710	18,889	35,821	66,902	89,731	-22,829	12,992
	(7) Total of all maturities	2,146,952	1,724,270	422,682	5,946,645	6,319,252	-372,607	50,075
	(8) Capital assets, liabilities	35,135	38,115	-2,980	-	-	-	-2,980
	(9) Summary ((7) + (8))	2,182,087	1,762,385	419,702	5,946,645	6,319,252	-372,607	47,095
July...	(1) Demand/spot	390,439	579,541	-189,102	972,599	1,063,143	-85,544	-274,646
	(2) 3 days-1 month	652,845	489,934	162,911	1,735,605	1,926,269	-190,664	-27,753
	(3) Over 1 month-3 months	839,209	387,659	451,550	1,973,771	2,038,095	-64,324	387,226
	(4) Over 3 months-6 months	204,141	130,784	73,357	1,030,764	1,111,359	-80,595	-7,238
	(5) Over 6 months-1 year	56,859	54,055	2,804	536,253	565,072	-28,819	-26,015
	(6) Over 1 year	57,681	24,028	33,653	60,713	80,197	-19,484	14,169
	(7) Total of all maturities	2,201,174	1,666,001	535,173	6,314,705	6,784,135	-469,430	65,743
	(8) Capital assets, liabilities	37,574	39,287	-1,713	-	-	-	-1,713
	(9) Summary ((7) + (8))	2,238,748	1,705,288	533,460	6,314,705	6,784,135	-469,430	64,030
Aug....	(1) Demand/spot	292,325	512,190	-219,865	838,526	831,638	6,888	-212,977
	(2) 3 days-1 month	568,854	481,236	87,618	2,024,308	2,122,566	-98,068	-10,450
	(3) Over 1 month-3 months	882,834	417,251	465,583	1,716,311	1,932,148	-215,837	249,746
	(4) Over 3 months-6 months	212,364	143,448	68,916	1,186,751	1,257,375	-70,624	-1,708
	(5) Over 6 months-1 year	46,514	62,192	-15,678	537,456	557,459	-20,003	-35,681
	(6) Over 1 year	61,658	24,900	36,758	82,660	105,420	-22,760	13,998
	(7) Total of all maturities	2,064,649	1,641,317	423,332	6,386,202	6,806,606	-420,404	2,928
	(8) Capital assets, liabilities	38,198	40,153	-1,955	-	-	-	-1,955
	(9) Summary ((7) + (8))	2,102,847	1,681,470	421,377	6,386,202	6,806,606	-420,404	973
Sept....	(1) Demand/spot	608,174	827,129	-218,955	1,185,325	1,204,511	-19,186	-238,141
	(2) 3 days-1 month	639,324	492,098	147,226	1,569,883	1,766,620	-196,737	-49,511
	(3) Over 1 month-3 months	919,339	450,445	468,894	1,807,402	1,893,254	-85,852	383,042
	(4) Over 3 months-6 months	252,722	167,948	84,774	1,035,041	1,158,518	-123,477	-38,703
	(5) Over 6 months-1 year	51,767	58,675	-6,908	520,481	552,742	-32,261	-39,169
	(6) Over 1 year	70,776	23,744	47,032	81,648	102,049	-20,401	26,631
	(7) Total of all maturities	2,542,102	2,020,039	522,063	6,199,780	6,677,694	-477,914	44,149
	(8) Capital assets, liabilities	38,565	40,728	-2,163	-	-	-	-2,163
	(9) Summary ((7) + (8))	2,580,667	2,060,767	519,900	6,199,780	6,677,694	-477,914	41,986

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1979.....	322	893	63	166	427	1,503	900	619	-1,469	1.7188	United States
May 1979.....	325	977	63	167	418	1,506	753	578	-1,669	1.7300	United States
June 1979.....	1,891	1,219	1,706r	777	2,936r	2,559r	688	1,319	1,347r	1.6560	Abroad
June 1979.....	319	956	59r	178	413r	1,397r	836	509	-1,413r	1.6560	United States
June 1979.....	2,210	2,175	1,765	955	3,349	3,956	1,524	1,828	-66	1.6560	Worldwide
July 1979.....	330	921	60r	173	411r	1,399r	13,651	8,488	3,471r	1.6650	United States
Aug. 1979.....	374	1,070	59	164	300	1,253	1,038	655	-1,371	1.6528	United States
Sept. 1979.....	1,651	950	1,553	689	2,623	2,424	1,486	1,244	2,006	1.5535	Abroad
Sept. 1979.....	385	1,242	71	179	297	1,002	1,167	676	-1,179	1.5535	United States
Sept. 1979.....	2,036	2,192	1,624	868	2,920	3,426	2,653	1,920	827	1.5535	Worldwide

Table FCP-VII-2. - Weekly Bank Positions

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	World-wide net	Banks in U.S.			Foreign branch net	World-wide net	United States 14/	Foreign branch 15/	World-wide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/04/79	724	696	28	2,815	2,843	14,879	15,328	-449	-2,696	-3,145	-421	119	-302	1.7035
4/11/79	725	665	60	2,613	2,673	15,674	16,147	-473	-2,499	-2,972	-413	114	-299	1.7145
4/18/79	719	675	44	2,508	2,552	15,534	15,975	-441	-2,257	-2,698	-397	251	-146	1.7088
4/25/79	990	882	108	2,440	2,548	14,907	15,414	-507	-2,150	-2,657	-399	290	-109	1.7109
5/02/79	804	702	102	2,580	2,682	15,537	16,122	-585	-2,462	-3,047	-483	118	-365	1.7234
5/09/79	773	693	80	2,498	2,578	15,527	15,989	-462	-2,413	-2,875	-382	85	-297	1.7133
5/16/79	829	729	100	2,598	2,698	15,511	16,087	-576	-2,490	-3,066	-476	108	-368	1.7273
5/23/79	854	744	110	2,401	2,511	15,996	16,60	-612	-2,479	-3,091	-502	-78	-580	1.7333
5/30/79	870	747	123	2,423	2,546	15,779	16,460	-681	-2,533	-3,214	-558	-110	-668	1.7340
6/06/79	863	711	152	2,476	2,628	16,280	16,896	-616	-2,487	-3,103	-464	-11	-475	1.7335
6/13/79	814	737	77	2,316	2,393	15,955	16,403	-448	-2,354	-2,802	-371	-38	-409	1.7302
6/20/79	824	755	69	2,620	2,689	18,404	19,006	-602	-2,457	-3,059	-533	163	-370	1.6743
6/27/79	884	783	101	2,727	2,828	18,436	18,809	-373	-2,521	-2,894	-272	206	-66	1.6555
7/04/79	818	760	58	2,935	2,993	16,660	17,079	-419	-2,508	-2,927	-361	427	66	1.6510
7/11/79	856	675	181	2,664	2,845	17,762	18,303	-541	-2,268	-2,809	-360	396	36	1.6535
7/18/79	886	675	211	2,688	2,899	18,182	18,771	-589	-2,309	-2,898	-378	379	1	1.6259
7/25/79	794	666	126	3,147	3,273	18,147	18,551	-404	-2,799	-3,203	-278	348	70	1.6405
8/01/79	860	773	87	3,221	3,308	18,515	18,903	-388	-2,793	-3,181	-301	428	127	1.6580
8/08/79	808	701	107	2,936	3,043	17,797	18,280	-483	-2,487	-2,970	-376	449	73	1.6530
8/15/79	803	709	94	2,886	2,980	17,449	17,900	-451	-2,463	-2,914	-357	423	66	1.6535
8/22/79	804	679	125	2,852	2,977	16,983	17,470	-487	-2,540	-3,027	-362	312	-50	1.6556
8/29/79	872	642	230	2,673	2,903	17,637	18,256	-619	-2,450	-3,069	-389	223	-166	1.6633
9/05/79	893	726	167	2,963	3,130	17,178	17,837	-659	-2,738	-3,397	-492	225	-267	1.6495
9/12/79	904	717	187	2,916	3,103	18,322	18,757	-435	-2,622	-3,057	-348	294	46	1.6278
9/19/79	1,101	795	306	3,108	3,414	17,573	18,124	-551	-2,805	-3,356	-245	303	58	1.6165
9/26/79	1,038	843	195	3,300	3,495	18,147	18,617	-470	-3,005	-3,475	-275	295	20	1.5728

Footnotes at end of Table FCP-IX-1.

Section VII - Swiss Franc Positions

Table FCP-VII-3 - Consolidated Monthly Bank Positions [18]

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [2]			Net overall position [21]
		Assets [12]	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Apr.....	(1) Demand/spot.....	1,272	1,251	21	3,190	3,199	-9	12
	(2) 3 days-1 month.....	3,264	2,674	590	5,694	6,506	-812	-222
	(3) Over 1 month-3 months.....	4,308	3,166	1,142	8,382	9,340	-958	184
	(4) Over 3 months-6 months.....	3,657	3,126	531	7,859	8,409	-550	-19
	(5) Over 6 months-1 year.....	1,915	1,862	53	5,106	5,296	-190	-137
	(6) Over 1 year.....	2,201	2,076	125	934	1,175	-241	-116
	(7) Total of all maturities.....	16,617	14,155	2,462	31,165	33,925	-2,760	-298
	(8) Capital assets, liabilities.....	430	589	-159	-	-	-	-159
	(9) Summary ((7) + (8)).....	17,047	14,744	2,303	31,165	33,925	-2,760	-457
May.....	1) Demand spot.....	1,858	1,715	143	3,952	3,898	54	197
	(2) 3 days-1 month.....	3,819	3,036	783	8,885	9,619	-734	49
	(3) Over 1 month-3 months.....	4,246r	3,640	606r	8,224	9,242r	-1,018r	-412
	(4) Over 3 months-6 months.....	4,087	3,520	567	7,335	8,047	-712	-145
	(5) Over 6 months-1 year.....	1,939	1,717	222	4,681	5,010	-329	-107
	(6) Over 1 year.....	2,244	2,071	173	964	1,212	-248	-75
	(7) Total of all maturities.....	18,193r	15,699	2,494r	34,041	37,028r	-2,987r	-493
	(8) Capital assets, liabilities.....	427	526	-99	-	-	-	-99
	(9) Summary ((7) + (8)).....	18,620r	16,225	2,395r	34,041	37,028r	-2,987r	-592
June....	(1) Demand/spot.....	1,859	1,790	69	5,436	5,540	-104	-35
	(2) 3 days-1 month.....	3,865	3,118	747	6,042	6,691	-649	-102
	(3) Over 1 month-3 months.....	4,137	3,685	452	10,478	10,846	-368	84
	(4) Over 3 months-6 months.....	4,403	3,476	927	8,161	8,969	-808	119
	(5) Over 6 months-1 year.....	1,981	1,384	497	4,959	5,375	-416	81
	(6) Over 1 year.....	1,991	1,907	84	1,087	1,288	-201	-117
	(7) Total of all maturities.....	18,136	15,360	2,776	36,163	38,909	-2,746	30
	(8) Capital assets, liabilities.....	452	539	-87	-	-	-	-87
	(9) Summary ((7) +(8)).....	18,588	15,899	2,689	36,163	38,909	-2,746	-57
July....	(1) Demand/spot.....	1,924	1,797	127	5,167	5,056	111	238
	(2) 3 days-1 month.....	3,850	3,166	684	7,214	8,746	-1,622	-938
	(3) Over 1 month-3 months.....	5,024	4,364	660	10,641	11,080	-439	221
	(4) Over 3 months-6 months.....	4,730	3,622	1,108	8,864	9,409	-545	563
	(5) Over 6 months-1 year.....	1,880	1,403	477	4,783	5,183	-400	77
	(6) Over 1 year.....	2,259	2,005	254	1,132	1,286	-154	100
	(7) Total of all maturities.....	19,667	16,357	3,310	37,711	40,760	-3,049	261
	(8) Capital assets, liabilities.....	482	634	-152	-	-	-	-152
	(9) Summary ((7) + (8)).....	20,149	16,991	3,158	37,711	40,760	-3,049	109
Aug.....	(1) Demand/spot.....	1,646	1,555	91	4,513	4,696	-183	-42
	(2) 3 days-1 month.....	4,762	4,432	330	8,148	8,838	-690	-360
	(3) Over 1 month-3 months.....	5,362	4,687	675	8,306	9,456	-1,150	-475
	(4) Over 3 months-6 months.....	4,699	3,316	1,383	8,360	8,904	-544	839
	(5) Over 6 months-1 year.....	1,814	1,277	537	4,389	4,811	-422	115
	(6) Over 1 year.....	2,167	2,017	150	1,198	1,386	-188	-38
	(7) Total of all maturities.....	20,450	17,284	3,166	34,914	38,091	-3,177	-11
	(8) Capital assets, liabilities.....	451	579	-128	-	-	-	-128
	(9) Summary ((7) + (8)).....	20,901	17,863	3,038	34,914	38,091	-3,177	-139
Sept....	(1) Demand/spot.....	1,962	1,741	221	5,380	5,913	-533	-312
	(2) 3 days-1 month.....	4,994	4,577	417	6,740	7,864	-1,124	-707
	(3) Over 1 month-3 months.....	5,512	4,612	900	10,678	11,181	-503	397
	(4) Over 3 months-6 months.....	4,091	2,875	1,216	7,466	8,168	-702	514
	(5) Over 6 months-1 year.....	1,751	1,218	533	4,691	5,173	-482	51
	(6) Over 1 year.....	2,288	1,981	307	1,393	1,557	-164	143
	(7) Total of all maturities.....	20,598	17,004	3,594	36,348	39,856	-3,508	86
	(8) Capital assets, liabilities.....	449	600	-151	-	-	-	-151
	(9) Summary ((7) + (8)).....	21,047	17,604	3,443	36,348	39,856	-3,508	-65

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 3/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Apr. 1979.....	145r	196	189r	116r	419	435r	1,781	1,649	138r	2.0691	United States
May 1979.....	130r	165	185r	133r	464	429r	1,630	1,521	161r	2.0687	United States
June 1979.....	2,840r	2,227r	5,530r	4,543r	6,999r	6,934r	567	1,491r	743r	2.1758	Abroad
June 1979.....	161r	134	189r	125r	565r	432r	1,800	1,788	236r	2.1758	United States
June 1979.....	3,001r	2,361r	5,719r	4,666r	7,564r	7,366r	2,367	3,279r	979r	2.1758	Worldwide
July 1979.....	159r	157	162r	132r	614r	432r	1,305	1,681	1,838r	2.2447	United States
Aug. 1979.....	149r	188	152r	150r	645r	436r	2,002	1,684	490r	2.2594	United States
Sept. 1979.....	2,739	2,526	6,533	5,342	7,635	15,016	664	539	-5,852	2.2036	Abroad
Sept. 1979.....	114	187	150	149	621	429	1,832	1,654	298	2.2036	United States
Sept. 1979.....	2,853	2,713	6,683	5,491	8,256	15,445	2,496	2,193	-5,554	2.2036	Worldwide

Table FCP-VIII-2. - Weekly Bank Positions

Date	Assets and liabilities 11/					Exchange contracts 12/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
4/04/79	138	42	96	43	139	11,805	11,997	-192	-46	-238	-96	-3	-99	2.0695
4/11/79	108	42	66	39	105	12,307	12,446	-139	-16	-155	-73	23	-50	2.0916
4/18/79	117	41	76	695	771	11,933	12,155	-222	-736	-958	-146	-41	-187	2.0717
4/25/79	122	50	72	-2	70	12,252	12,404	-152	-13	-165	-80	-15	-95	2.0387
5/02/79	120	49	71	3	74	11,682	11,868	-186	-12	-198	-115	-9	-124	2.0695
5/09/79	111	44	67	2	69	11,789	11,992	-203	29	-174	-136	31	-105	2.0670
5/16/79	109	38	71	-16	55	11,970	12,099	-129	40	-89	-58	24	-34	2.0060
5/23/79	97	38	59	80	139	11,762	11,896	-134	-42	-176	-75	38	-37	2.0568
5/30/79	88	32	56	60	116	11,264	11,434	-170	-13	-183	-114	47	-67	2.0580
6/06/79	86	34	52	38	90	12,136	12,288	-152	-13	-165	-100	25	-75	2.0747
6/13/79	85	32	53	-26	27	13,379	13,509	-130	38	-92	-77	12	-65	2.1057
6/20/79	94	32	62	5	67	12,849	13,008	-159	23	-136	-97	28	-69	2.1331
6/27/79	94	27	67	-7	60	12,653	12,795	-142	28	-114	-75	21	-54	2.1617
7/04/79	92	33	59	-70	-11	12,851	13,006	-155	85	-70	-96	15	-81	2.2109
7/11/79	89	39	50	-120	-70	13,217	13,342	-125	152	27	-75	32	-43	2.2336
7/18/79	80	21	58	-42	26	13,119	13,282	-163	78	-85	-95	36	-59	2.2862
7/25/79	87	28	59	-5	54	13,292	13,438	-146	2	-144	-87	-3	-90	2.3175
8/01/79	94	22	72	-37	35	14,142	14,282	-140	55	-85	-68	18	-50	2.2584
8/08/79	105	30	75	-69	6	14,730	14,876	-146	73	-73	-71	4	-67	2.2222
8/15/79	119	28	91	13	104	14,320	14,522	-202	16	-186	-111	29	-82	2.2396
8/22/79	100	29	71	42	113	14,126	14,345	-219	-40	-259	-148	2	-146	2.2306
8/29/79	123	40	83	122	205	14,550	14,751	-201	-106	-307	-118	16	-102	2.2543
9/05/79	118	36	82	115	197	14,024	14,254	-230	-108	-338	-148	7	-141	2.2447
9/12/79	123	67	56	73	129	14,292	14,485	-193	-86	-279	-137	-13	-150	2.2222
9/19/79	128	47	81	119	200	13,877	14,102	-225	-116	-341	-144	3	-141	2.1441
9/26/79	113	50	63	265	328	13,695	13,891	-196	-261	-456	-130	4	-126	2.1944

For continuation of Table FCP-IX-3

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1979-Apr....	(1) Demand/spot	2,293	2,817	-524	3,203	3,125	78	-446
	(2) 3 days-1 month	2,309	2,637	-328	5,028	5,104	-76	-404
	(3) Over 1 month-3 months	1,787	1,762	25	7,000	6,947	53	78
	(4) Over 3 months-6 months	926	846	80	6,654	6,700	-46	34
	(5) Over 6 months-1 year	564	556	8	3,463	3,371	92	100
	(6) Over 1 year	1,199	403	796	577	880	-303	493
	(7) Total of all maturities	9,078	9,021	57	25,925	26,127	-202	-145
	(8) Capital assets, liabilities	218	157	61	-	-	-	61
	(9) Summary ((7) + (8))	9,296	9,178	118	25,925	26,127	-202	-84
May.....	(1) Demand/spot	2,289	2,665	-376	2,438	2,262	176	-200
	(2) 3 days-1 month	2,271	2,756	-485	4,937	5,096	-159	-644
	(3) Over 1 month-3 months	1,903	1,834	69	7,256	7,119	137	206
	(4) Over 3 months-6 months	986	810	176	6,309	6,472	-163	13
	(5) Over 6 months-1 year	433	530	57	3,381	3,334	47	-56
	(6) Over 1 year	1,234	426	808	595	874	-279	529
	(7) Total of all maturities	9,116	9,021	95	24,916	25,157	-241	-146
	(8) Capital assets, liabilities	205	116	89	-	-	-	89
	(9) Summary ((7) + (8))	9,321	9,137	184	24,916	25,157	-241	-57
June.....	(1) Demand/spot	2,493	2,707	-214	3,030	2,956	74	-140
	(2) 3 days-1 month	2,170	2,798	-628	5,243	5,165	78	-550
	(3) Over 1 month-3 months	1,831	1,748	83	8,151	8,079	72	55
	(4) Over 3 months-6 months	937	841	96	5,933	6,095	-162	-66
	(5) Over 6 months-1 year	478	542	-64	3,614	3,539	75	11
	(6) Over 1 year	1,220	411	809	715	931	-217	592
	(7) Total of all maturities	9,129	9,047	82	26,589	26,765	-176	-94
	(8) Capital assets, liabilities	194	114	80	-	-	-	80
	(9) Summary ((7) + (8))	9,323	9,161	162	26,589	26,765	-176	-14
July.....	(1) Demand/spot	2,596	2,848	-252	4,634	4,611	23	-229
	(2) 3 days-1 month	2,345	2,693	-348	5,821	5,671	150	-198
	(3) Over 1 month-3 months	1,782	1,974	-92	5,479	5,392	87	-5
	(4) Over 3 months-6 months	72	926	-4	6,331	6,355	-24	-28
	(5) Over 6 months-1 year	489	606	-117	4,761	3,523	-62	-3
	(6) Over 1 year	1,344	417	927	712	1,017	-305	62
	(7) Total of all maturities	9,479	9,364	115	29,698	29,869	-171	-56
	(8) Capital assets, liabilities	223	138	85	-	-	-	85
	(9) Summary ((7) + (8))	9,702	9,502	200	29,698	29,869	-171	29
Aug.....	(1) Demand/spot	2,600	2,814	-214	2,926	2,827	99	-115
	(2) 3 days-1 month	2,413	2,933	-420	6,950	7,070	-120	-540
	(3) Over 1 month-3 months	1,812	1,840	-28	7,134	7,357	-223	-2
	(4) Over 3 months-6 months	900	985	14	6,832	6,885	-53	-3
	(5) Over 6 months-1 year	581	547	34	3,791	3,691	100	13
	(6) Over 1 year	1,320	463	857	767	1,066	-299	55
	(7) Total of all maturities	9,726	9,482	244	28,409	28,905	-496	-253
	(8) Capital assets, liabilities	206	155	51	-	-	-	51
	(9) Summary ((7) + (8))	9,931	9,637	294	28,409	28,905	-496	-202
Sept.....	(1) Demand/spot	3,140	3,408	-268	3,719	3,563	156	-111
	(2) 3 days-1 month	2,343	2,853	-510	5,272	5,247	25	-485
	(3) Over 1 month-3 months	1,918	1,709	209	8,030	8,930	-360	-15
	(4) Over 3 months-6 months	880	847	33	6,561	6,675	-114	-5
	(5) Over 6 months-1 year	482	537	-55	3,587	3,597	-10	-6
	(6) Over 1 year	1,386	448	938	886	1,160	-274	664
	(7) Total of all maturities	10,149	9,802	347	28,055	28,631	-576	-229
	(8) Capital assets, liabilities	216	166	50	-	-	-	50
	(9) Summary ((7) + (8))	10,365	9,968	397	28,055	28,631	-576	-179

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net position 9/
			Receivables 4/	Payables 5/			Bought	Sold	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
June 1979	8,049r	6,891	14,260r	22,873r	22,950r	24,066r	4,157	2,651	-7,065
Sept. 1979	8,285	3,942	15,020	19,107	22,185	23,757	4,125	2,482	327

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
4/04/79	-4,490	5,073	583
4/11/79	-5,059	5,637	578
4/18/79	-4,529	5,076	547
4/25/79	-4,658	5,228	570
5/02/79	-4,109	5,283	1,174
5/09/79	-4,585	5,221	636
5/16/79	-4,453	5,179	726
5/23/79	-3,752	4,918	1,166
5/30/79	-3,587	5,372	1,785
6/06/79	-4,046	5,249	1,203
6/13/79	-4,308	4,674	366
6/20/79	-4,615	4,847	232
6/27/79	-5,334	5,684	350
7/04/79	-5,350	5,514	164
7/11/79	-5,202	5,026	-176
7/18/79	-5,621	5,765	144
7/25/79	-5,880	5,982	102
8/01/79	-6,035	5,950	-85
8/08/79	-5,640	5,709	69
8/15/79	-4,876	5,259	383
8/22/79	-3,377	5,445	2,068
8/29/79	-5,731	5,484	-247
9/05/79	-5,386	5,911	525
9/12/79	-5,657	6,122	465
9/19/79	-4,631	5,399	768
9/26/79	-5,505	6,451	946

Footnotes at end of Table FCP-IX-3

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions [18]

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19]	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1979-Apr...	(1) Demand/spot	22,977	40,943	-17,966	14,990	14,665	325	-17,641
	(2) 2 days-1 month	47,547	56,403	-8,856	24,783	22,226	2,557	-6,299
	(3) Over 1 month-3 months	60,452	51,745	8,707	27,699	26,329	1,370	10,077
	(4) Over 3 months-6 months	37,588	31,651	5,937	26,705	26,145	560	6,497
	(5) Over 6 months-1 year	9,484	12,030	-2,546	14,324	14,439	-115	2,661
	(6) Over 1 year	15,188	4,622	10,566	2,662	2,181	481	11,047
	(7) Total of all maturities	193,236	197,394	-4,158	111,163	105,985	5,178	1,020
	(8) Capital assets, liabilities	74	1,014	-940	-	-	-	-940
	(9) Summary ((7) + (8))	193,310	198,408	-5,098	111,163	105,985	5,178	80
May....	(1) Demand spot	27,015r	44,830r	-17,815r	14,746	15,117	-371	-18,186r
	(2) 2 days-1 month	49,437r	57,461r	-8,024r	25,795	24,105	1,690	-6,334r
	(3) Over 1 month-3 months	59,333r	53,080r	6,253r	31,275r	29,353	1,922r	8,175r
	(4) Over 3 months-6 months	39,539r	32,149r	7,390r	27,029	26,079	950	8,340r
	(5) Over 6 months-1 year	9,305r	10,670r	-1,365r	13,545	13,751	-206	-1,571r
	(6) Over 1 year	14,773	4,597	10,176	2,889	2,234	655	10,831
	(7) Total of all maturities	199,402r	202,787r	-3,385r	115,279r	110,639	4,640r	1,255r
	(8) Capital assets, liabilities	85	999r	-914r	-	-	-	-914r
	(9) Summary ((7) + (8))	199,487r	203,786r	-4,299r	115,279r	110,639	4,640r	341
June....	(1) Demand/spot	29,401	53,376	-23,975	17,909	18,032	-123	-24,098
	(2) 2 days-1 month	51,108	60,296	-9,188	23,790	21,963	1,827	-7,361
	(3) Over 1 month-3 months	57,713	50,867	6,846	32,281	30,631	1,650	8,496
	(4) Over 3 months-6 months	44,178	32,994	11,184	26,970	26,091	888	12,072
	(5) Over 6 months-1 year	10,250	9,942	308	13,661	13,684	-23	285
	(6) Over 1 year	14,805	4,932	9,893	2,970	2,310	660	10,553
	(7) Total of all maturities	207,455	212,407	-4,932	117,590	112,711	4,879	-53
	(8) Capital assets, liabilities	76	970	-894	-	-	-	-894
	(9) Summary ((7) + (8))	207,551	213,377	-5,826	117,590	112,711	4,879	-947
July....	(1) Demand/spot	27,906	47,705	-19,802	19,586	19,471	115	-19,687
	(2) 2 days-1 month	48,067	62,385	-14,318	26,819	24,395	2,424	-11,894
	(3) Over 1 month-3 months	58,132	53,973	5,159	32,989	31,892	1,097	6,256
	(4) Over 3 months- 6 months	46,170	35,239	10,931	27,930	26,888	1,042	11,973
	(5) Over 6 months-1 year	10,303	9,540	763	14,302	13,917	386	1,149
	(6) Over 1 year	16,299	4,762	11,537	2,993	2,250	743	12,280
	(7) Total of all maturities	207,877	213,607	-5,730	124,620	118,813	5,807	77
	(8) Capital assets, liabilities	82	973	-891	-	-	-	-891
	(9) Summary ((7) + (8))	207,959	214,580	-6,621	124,620	118,813	5,807	-814
Aug....	(1) Demand/spot	36,345	54,932	-18,587	13,666	14,036	-370	-18,957
	(2) 2 days-1 month	50,447	66,424	-15,977	28,161	26,644	1,517	-13,960
	(3) Over 1 month-3 months	66,743	62,096	4,647	32,850	30,428	2,422	7,069
	(4) Over 3 months-6 months	48,502	35,905	12,597	27,227	25,947	1,280	13,877
	(5) Over 6 months-1 year	10,782	10,470	312	14,032	14,091	-59	253
	(6) Over 1 year	16,605	4,737	11,868	2,968	2,251	717	12,585
	(7) Total of all maturities	229,024	234,564	-5,540	118,904	113,397	5,507	-33
	(8) Capital assets, liabilities	104	1,145	-1,041	-	-	-	-1,041
	(9) Summary ((7) + (8))	230,028	235,709	-5,681	118,904	113,397	5,507	-1,074
Sept...	(1) Demand/spot	36,982	57,782	-20,800	20,870	20,459	411	-20,389
	(2) 2 days-1 month	56,006	71,186	-15,180	27,689	25,533	2,156	-13,024
	(3) Over 1 month-3 months	64,203	60,454	3,749	33,473	32,025	1,448	5,197
	(4) Over 3 months-6 months	47,914	37,379	10,535	25,810	24,282	1,528	12,063
	(5) Over 6 months-1 year	12,131	10,891	1,240	14,088	13,666	422	1,662
	(6) Over 1 year	18,595	4,619	13,976	3,007	2,337	670	14,646
	(7) Total of all maturities	235,831	242,311	-6,480	124,937	118,302	6,635	155
	(8) Capital assets, liabilities	94	1,067	-973	-	-	-	-973
	(9) Summary ((7) + (8))	235,925	243,378	-7,453	124,937	118,302	6,635	-818

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,115	842	406	261	1,668	569	-	-	-	*	38	12
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	367	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q	2,759	422	-	-	1,030	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,447	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1978-Dec	882	306	-	-	773	303	107	-	-	-	-	3
1979-Jan	1,016	81	-	-	690	78	326	-	-	-	-	3
Feb	736	12	-	-	715	10	21	-	-	-	-	2
Mar	838	15	-	-	825	12	13	-	-	-	-	3
Apr	1,233	12	-	-	905	9	325	-	-	-	-	3
May	1,160	14	-	-	1,160	12	-	-	-	-	-	2
June	1,169	16	-	-	1,150	14	19	-	-	-	-	2
July	1,510	522	-	-	1,065	521	445	-	-	-	-	1
Aug	1,180	512	-	-	1,180	510	-	-	-	*	-	1
Sept	1,135	520	-	-	1,135	518	-	-	-	-	-	1
Oct	1,090	506	-	-	1,090	506	-	-	-	-	-	-
Nov	780	512	-	-	780	512	-	-	-	-	-	1
Dec	100	20	-	-	100	20	-	-	-	-	-	-

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-70	46,992	13,469	19,790	4,904	215	8,613
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,476	2,895	2,894	7,806	40	2,841
1978	17,598	3,141	3,140	7,904	56	3,356
1979	20,385	3,402	3,398	9,476	56	4,053
1980 (Est.)	23,388	3,721	3,721	11,045	33	4,868
1981 (Est.)	25,858	3,742	3,741	12,345	34	5,996
1979-Jan	560	276	276	*	4	3
Feb	574	257	257	*	3	57
Mar	627	305	304	*	4	14
Apr	592	282	282	*	5	23
May	697	305	313	*	4	74
June	2,477	267	267	*	4	1,937
July	561	280	272	*	6	3
Aug	677	306	305	*	9	56
Sept	10,096	301	301	9,476	5	13
Oct	575	274	275	*	5	20
Nov	643	282	282	*	4	74
Dec	2,458	277	1	*	2	2,179
Fiscal 1980 to date	3,675	833	558	*	11	2,274

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period		
			Total	Investments	Unexpended balance
1921-70	24,541	22,452	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,912	49,588	49,596	-9
1978	10,908	6,690	56,278	56,160	118
1979	12,418	7,967	64,245	64,009	236
1980 (Est.)	14,547	8,841	73,349	73,309	40
1981 (Est.)	16,917	8,941	82,290	82,250	40
1979-Jan	994	-434	56,388	56,269	119
Feb	994	-420	55,968	55,849	119
Mar	1,007	-380	55,588	55,467	121
Apr	1,055	-463	55,125	55,014	111
May	1,042	-346	54,779	54,652	127
June	1,090	1,386	56,165	56,052	113
July	1,079	-519	55,646	55,536	110
Aug	1,102	-426	55,221	55,095	126
Sept	1,071	9,024	64,245	64,009	236
Oct	1,164	-589	63,656	63,540	115
Nov	1,164	-521	63,134	63,018	116
Dec	1,163	1,295	64,429	64,572	-143
Fiscal 1980 to date	3,491	184	64,429	64,572	-143

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28,1980.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-70	274,108	242,334	17,654	13,338	782	241,475 7/	231,329	5,139
1971	33,982	28,849	3,066	1,618	449	32,268	31,101	613
1972	37,916	32,114	3,596	1,718	488	35,848	34,540	724
1973	43,639	37,187	4,131	1,848	473	43,623	42,170	783
1974	50,935	43,465	4,989	2,040	441	49,483	47,847	909
1975	58,763	50,119	5,898	2,296	450	56,676	54,839	982
1976	62,327	52,900	6,654	2,349	423	64,296	62,164	1,212
T.Q	16,186	14,259	1,847	80	*	17,110	16,874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,208
1978	76,811	66,187	7,860	2,153	611	81,205	78,524	1,589
1979	86,893	75,678	8,680	1,919	616	90,129	87,592	1,448
1980 (Est.)	99,525	86,197	11,096	1,672	560	104,029	101,334	1,468
1981 (Est.)	111,884	99,081	10,984	1,273	546	121,163	118,322	1,568
1979-Jan	5,926	6,003	-88	11	*	7,174	7,073	-
Feb	9,075	6,382	2,616	77	*	7,206	7,119	-
Mar	6,149	6,750	-636	34	*	7,250	7,178	-
Apr	8,675	8,634	-17	57	*	7,422	7,307	-
May	10,220	6,886	3,279	55	-*	7,246	7,148	-
June	5,923	6,071	-830	683	*	8,691	7,151	1,448
July	6,307	6,283	11	13	-*	7,964	7,859	-
Aug	10,449	6,969	3,391	89	*	15,783	15,709	-
Sept	6,381	7,214	-866	32	*	146	80	-
Oct	5,704	5,684	-39	59	*	8,085	7,938	-
Nov	9,421	6,378	2,948	95	*	8,082	7,993	-
Dec	6,044	5,540	-644	592	-*	8,085	7,999	-
Fiscal 1980 to date	21,170	17,602	2,265	746	*	24,252	23,931	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-70	49	1,083	4,461	-591	5	32,631	32,631	30,121	2,509
1971	2	72	478	*	2	1,714	34,345	31,375	2,970
1972	7	78	504	-7	2	2,068	36,413	33,203	3,211
1973	7	81	567	11	4	16	36,429	35,501	928
1974	5	91	615	12	4	1,452	37,881	37,717	164
1975	2	83	745	17	8	2,086	39,968	39,892	75
1976	2	129	801	3	-15	-1,969	37,999	37,968	31
T.Q	13	27	194	-	2	-924	37,074	37,055	20
1977	15	133	823	22	7	-1,691	35,384	35,410	-26
1978	*	108	955	22	b	-4,394	30,989	30,967	22
1979	-*	110	971	-9	17	-3,236	27,753	27,328	425
1980 (Est.)	-	n.a.	n.a.	-	n.a.	-3,043	23,248	22,848	400
1981 (Est.)	-	n.a.	n.a.	-	n.a.	-9,279	14,098	13,698	400
1979-Jan	-	21	80	-	-	-1,248	26,283	26,249	34
Feb	-	7	79	-	1	1,869	28,151	27,792	359
Mar	-	7	68	-9	5	-1,100	27,051	27,021	29
Apr	-	11	100	-	4	1,252	28,303	28,450	-147
May	-	5	93	-	1	2,974	31,277	31,072	204
June	-	6	85	-	1	-2,768	28,509	28,124	385
July	-	12	92	-	1	-1,578	26,852	26,447	406
Aug	-	8	65	-	1	-5,334	21,518	26,795	-5,277
Sept	-	7	57	-	-	6,235	27,753	27,328	425
Oct	-	6	141	-	1	-2,381	25,372	24,997	375
Nov	-	4	83	-	1	1,339	26,712	26,555	156
Dec	-	4	81	-	1	-2,041	24,670	24,659	11
Fiscal 1980 to date	-	14	305	-	3	-3,082	24,670	24,659	11

See footnotes following Table GA-III-3.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments	
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investment	Other	Total 4/	Benefit payments
1957-70	23,877 7/	20,961	1,799	1,007	110	18,772 8/	17,454
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,363	490	388	50	4,309	4,046
1973	5,946	4,991	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q	2,172	1,873	286	13	*	2,653	2,555
1977	9,374	8,094	805	374	101	11,590	11,135
1978	12,784	11,092	1,313	249	130	12,655	12,214
1979	15,949	13,357	2,145	303	21	13,944	13,346
1980 (Est.)	17,407	14,925	1,922	442	118	15,365	14,860
1981 (Est.)	20,581	17,828	1,972	651	130	17,399	16,855
1979-Jan	1,093	1,051	40	2	*	1,117	1,075
Feb	1,121	1,107	2	12	*	1,120	1,089
Mar	1,464	1,170	287	5	*	1,133	1,103
Apr	1,529	1,511	9	8	*	1,137	1,100
May	1,216	1,197	12	7	*	1,141	1,096
June	1,616	1,134	354	128	*	1,166	1,103
July	1,090	1,086	2	2	*	1,230	1,189
Aug	2,890	1,208	1,669	13	*	2,352	2,307
Sept	1,630	1,266	367	3	*	143	82
Oct	1,012	984	24	5	-*	1,200	1,185
Nov	1,128	1,103	15	10	*	1,226	1,192
Dec	1,513	959	276	161	118	1,221	1,187
Fiscal 1980 to date	3,654	3,046	314	176	118	3,647	3,564

Fiscal year or month	Expenditures other than investments - Con.				Net increase, or decrease (-), in assets	Assets, end of period		
	Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to		Other		Total	Investments	Unexpended balance 2/
		SSA trust funds 6/	General fund					
1957-70	186	1,007	62	63	5,105	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q	-	65	4	29	-481	6,460	6,453	3
1977	-*	357	21	77	-2,216	4,245	4,242	3
1978	30	306	21	86	128	4,373	4,352	21
1979	30	383	23	79	2,970	7,343	5,583	1,761
1980 (Est.)	-1	418		86	2,042	7,683	7,653	-30
1981 (Est.)	-9	529		24	3,726	11,031	11,001	30
1979-Jan	-	30	3	9	-24	4,204	4,178	26
Feb	-	25	2	5	1	4,204	4,173	31
Mar	-	24	2	3	331	4,535	4,526	10
Apr	-	30	3	4	392	4,927	4,917	10
May	-	36	2	7	75	5,002	4,989	14
June	30	25	2	7	450	5,452	5,386	66
July	-	32	2	7	-140	5,313	5,202	111
Aug	-	36	2	7	538	5,850	4,908	942
Sept	-	52	2	7	1,494	7,344	5,582	1,761
Oct	-	7	1	7	-188	7,156	5,420	1,736
Nov	-	26	1	7	-98	7,057	5,333	1,724
Dec	-	26	1	7	293	7,350	5,623	1,727
Fiscal 1980 to date	-	59	2	22	6	7,350	5,623	1,727

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement of Receipt and Outlay of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes payments for military service credits as follows: $16 million for each FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970, 1971, $50 million FY 1972, $51 million FY 1973, $52 million and $3 million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $52 million military service credits for FY 1975. Includes payments for military service credits, $90 million for FY 1976, $103 million for FY 1977, $128 million for FY 1978. FY 1979 estimates include $142 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 1966 and construction and equipment of buildings beginning FY 1967.

Transition Quarter includes $33 million for vocational rehabilitation services and $2 million for construction of buildings. Fiscal Year 1977 includes $7 million for vocational rehabilitation. Includes $4 million for vocational rehabilitation and $2 million for construction of buildings for FY 1978.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960.

8/ Excludes transactions for investments in non-Federal securities.

* less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Accounts; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1968, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $137 million FY 1972, $138 million FY 1973 and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $364 million for FY 1970, $371 million FY 1971, $351 million for FY 1972, $337 million FY 1973 and $303 million FY 1974 for benefits for the aged. Fiscal Year 1975 includes $140 million for military service credits and $307 million for special benefits for the aged. Fiscal Year 1976 includes $157 million for military service credits and $268 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged. Fiscal Year 1978 includes $385 million for military service credits and $228 million for special benefits for the aged. Fiscal Year 1979 estimates include $384 million for military service credits and $230 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432) See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for Social Security Administration are charged directly to each trust fund.

* less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appropriations	Federal payments 2/	Deposits by States	Interest and profits on investments	Other
1966-70	18,865	14,917	2,021	1,403	346	178
1971	6,018	4,414	874	486	180	66
1972	6,031	4,692	551	534	188	66
1973	8,352	6,938	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978	18,543	14,834	860	1,844	780	226
1979	22,330	18,355	875	1,990	868	242
1980 (Est.)	25,517	20,607	871	2,690	1,098	251
1981 (Est.)	32,539	25,951	852	3,008	1,430	298
1979-Jan	1,499	1,438	-	53	7	2
Feb	1,537	1,530	-	3	4	1
Mar	2,768	1,618	734	371	9	37
Apr	1,940	1,921	-	13	5	1
May	1,683	1,653	-	17	13	1
June	2,670	1,573	-	494	410	193
July	1,531	1,522	-	3	4	2
Aug	1,741	1,690	-	46	2	2
Sept	2,540	2,021	-	513	4	1
Oct	1,420	1,379	-	33	7	1
Nov	1,574	1,544	-	21	7	2
Dec	2,341	1,344	141	386	469	1
Fiscal 1980 to date	5,335	4,267	141	440	484	4

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Administrative expense	Construction		Total	Investments	Unexpended balance
1966-70	16,187	15,702	484	1	2,678	2,678	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,807	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978	17,862	17,415	444	2	681	11,796	11,757	39
1979	20,343	19,898	444	*	1,987	13,783	13,764	144
1980 (Est.)	23,219	22,769	450	-	2,298	15,659	15,639	20
1981 (Est.)	25,313	25,843	470	-	6,226	22,798	22,778	20
1979-Jan	1,677	1,639	38	*	-177	11,300	11,348	-48
Feb	1,610	1,580	31	-	-73	11,227	11,359	133
Mar	1,824	1,783	41	-	944	12,171	12,401	-231
Apr	1,674	1,636	38	-	265	11,746	12,271	-525
May	1,821	1,774	47	*	-137	11,609	12,308	-699
June	1,753	1,725	28	-	916	13,215	12,792	267
July	1,763	1,728	34	-	-232	12,983	12,345	638
Aug	1,877	1,836	41	-	-136	12,847	12,756	91
Sept	1,604	1,570	34	-	936	13,783	13,164	620
Oct	1,875	1,826	49	1	-455	13,328	12,929	399
Nov	1,836	1,805	31	-	-262	13,066	12,662	404
Dec	1,759	1,729	30	-	583	13,649	13,107	541
Fiscal 1980 to date	5,470	5,360	109	1	-134	13,649	13,107	541

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, $143 million Transition Quarter, and $214 million FY 1978.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $563 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits. FY 1978 includes $717 million for transitional coverage and $143 million for military service credit. FY 1979 estimates include $734 million for transitional coverage and $141 million for military service credits. FY 1980 estimates include $655 million for transitional coverage and $141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investment	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-70	6,425	4,184	3,169	770	-698	6,367	5,678
1971	2,516	1,253	1,245	17	1	2,283	2,035
1972	2,734	1,340	1,365	29	-	2,544	2,255
1973	2,902	1,427	1,430	43	2	2,637	2,391
1974	3,809	1,579	2,029	77	124	3,283	2,874
1975	4,336	1,750	2,330	104	152	4,170	3,765
1976	4,980	1,769	2,939	104	168	5,200	4,672
T.Q.	1,421	492	878	4	46	1,401	1,269
1977	7,383	1,987	5,053	132	210	6,342	5,867
1978	9,045	2,186	6,386	229	244	7,356	6,852
1979	9,840	2,373	6,841	362	263	8,813	8,259
1980 (Est.)	10,405	2,621	7,097	392	295	10,321	9,670
1981 (Est.)	12,468	2,978	8,737	418	335	12,112	11,422
1979-Jan	833	205	602	2	24	739	690
Feb	768	192	550	3	22	677	631
Mar	779	206	544	10	20	752	709
Apr	799	201	569	7	22	744	700
May	794	197	561	14	22	778	719
June	915	190	541	161	24	718	677
July	799	202	573	2	22	744	696
Aug	1,034	383	605	4	43	852	801
Sept	605	34	566	4	1	728	684
Oct	681	220	431	4	26	878	824
Nov	795	215	555	4	22	829	788
Dec	965	208	548	189	21	827	789
Fiscal 1980 to date	2,442	642	1,534	197	69	2,533	2,401

Fiscal Year or month	Expenditures other than investment-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-70	691	1	57	57	13	44
1971	247	*	233	290	257	33
1972	287	1	191	481	478	3
1973	245	1	265	746	700	46
1974	409	-*	526	1,272	1,231	41
1975	404	*	166	1,438	1,378	60
1976	528	-	-220	1,219	1,230	-12
T.Q.	132	1	20	1,238	1,244	-5
1977	475	*	1,041	2,279	2,232	47
1978	501	3	1,689	3,968	4,021	-52
1979	554	*	1,026	4,994	4,974	20
1980 (Est.)	652	-	84	5,094	5,089	5
1981 (Est.)	689	-	356	5,596	5,591	5
1979-Jan	49	*	94	4,494	4,555	-61
Feb	46	-	91	4,585	4,566	19
Mar	43	-	27	4,612	4,681	-69
Apr	44	-	55	4,666	4,734	-67
May	59	*	16	4,683	4,708	-25
June	40	-	198	4,880	4,901	-21
July	48	-	55	4,936	4,979	-43
Aug	51	-	181	5,117	5,010	107
Sept	44	-	-123	4,994	4,974	20
Oct	54	1	-197	4,798	4,933	-136
Nov	40	-	-33	4,764	4,828	-64
Dec	38	-	-92	4,673	4,885	-212
Fiscal 1980 to date	132	1	-322	4,673	4,885	-212

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $135 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, and $206 million FY 1977. Fiscal Year 1978 includes $245 million of premiums collected from disabled participants. FY 1979 estimates include $258 million of premiums collected from disabled participants.

* Less than $500,000. r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than Investments	
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	All other	Memo: From Unemployment Trust Fund 4/	Total 5/	Benefit payments
1963-70	26,083	17,191	2,719	5,324	849	747	21,221	20,198
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,356	1,189	262	802	103	81	2,480	2,419
1974	2,627	1,411	254	931	31	9	2,679	2,649
1975	2,777	1,489	274	1,010	4	-	3,083	3,052
1976	3,260	1,525	246	1,239	250	-	3,482	3,448
T.Q.	337	328	9	-	-	-	921	913
1977	3,597	1,908	231	1,208	250	-	3,800	3,768
1978	3,887	1,822	197	1,618	250	-	3,983	3,952
1979	4,175	2,190	194	1,477	313	-	4,232	4,241
1980 (Est.)	4,440	2,395	265	1,467	313	-	4,748	4,709
1981 (Est.)	5,043	2,950	201	1,542	350	-	5,157	5,120
1979-Jan	49	49	*	-	-	-	347	345
Feb	332	321	11	-	-	-	351	349
Mar	195	190	5	-	-	-	352	350
Apr	84	79	5	-	-	-	353	349
May	339	324	14	-	-	-	352	349
June	1,545	20	47	1,477	*	-	350	347
July	74	73	1	-	-	-	376	371
Aug	366	361	6	-	-	-	356	375
Sept	225	223	2	-	-	-	403	376
Oct	64	55	9	-	-	-	379	378
Nov	621	360	261	-	-	-	381	379
Dec	226	212	14	-	-	-	380	376
Fiscal 1980 to date	911	628	283	-	-	-	1,140	1,134

Fiscal year or month	Expenditures other than Investments-Continued			Net lending to (-) or from Unemployment insurance account	Net increase, or decrease (-), in assets	Assets, end of period		
	To Unemployment Trust Fund 4/	Administrative expenses 6/	All other			Total	Investments	Unexpended balance 7/
1963-70	745	304	-26	-	4,862	4,862	4,724	138
1971	51	19	9	-	-6	4,857	4,695	162
1972	60	20	12	-	-102	4,755	4,585	170
1973	35	20	6	-	-124	4,631	4,609	23
1974	3	22	5	-	-51	4,581	4,549	32
1975	-	25	6	-	-305	4,275	4,259	16
1976	-	28	7	-	-223	4,053	4,013	40
T.Q.	-	7	*	-	-583	3,470	3,353	117
1977	-	31	*	-45	-248	3,222	3,182	40
1978	-	31	-*	20	-76	3,147	3,078	69
1979	-	32	5	-	-57	3,089	3,054	35
1980 (Est.)	-	39	n.a.	-	-308	2,748	2,743	5
1981 (Est.)	-	36	n.a.	-	-114	2,634	2,629	5
1979-Jan	-	2	-*	-	-299	2,775	2,747	29
Feb	-	3	*	-	-19	2,756	2,736	20
Mar	-	3	-1	-	-157	2,599	2,614	-15
Apr	-	4	1	-	-269	2,330	2,291	39
May	-	3	-*	-	-13	2,317	2,337	-21
June	-	2	1	-	1,195	3,511	3,521	-10
July	-	3	3	-	-303	3,209	3,178	39
Aug	-	3	-22	-	11	3,219	3,216	4
Sept	-	3	24	-	-177	3,089	3,054	35
Oct	-	3	-2	-	-315	2,774	2,688	86
Nov	-	3	-*	-	239	3,013	2,963	50
Dec	-	3	-*	-	-153	2,860	3,105	-245
Fiscal 1980 to date	-	8	-2	-	-229	2,860	3,105	-245

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Hospital Insurance trust funds.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976, $136 million Transition Quarter, and $197 million FY 1978. Estimates include transfers of receipts to Federal Hospital Insurance of $181 million for FY 1979 and $211 million for FY 1980.

3/ Payments are made between the Railroad Retirement Account and Federal Old-Age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-Age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million Fy 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

n.a. Not available * Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 9/		
		Deposits by States	Appropriations	Advances from general fund 3/			Deposits by Railroad Retirement accounts 7/	Advances from Railroad Retirement accounts 8/	Advances from General fund	Deposits by Railroad Retirement Board		
1936-70	74,427 10/	56,396	6,366	-	339	833 11/	2,904	745	-	106	6,607	131
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	637	10
1972	5,498 12/	3,226	1,011	-	-	573	112	60	-	7	496	13
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	487	6
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	650	6
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	8	283	-
T.Q.	3,378	2,289	371	-	-	625	34	-	-	3	55	-
1977	14,986	9,252	1,875	-	-	3,442	169	-	-	15	232	-
1978	15,161	11,032	2,600	-	-	1,045	204	-	-	14	266	-
1979	15,890	12,273	2,907	-	-	-	193	-	-	14	503	-
1980 (Est.)	17,400	13,377	3,274	-	-	-	180	-	-	16	553	-
1981 (Est.)	19,300	14,720	3,729	-	-	-	179	-	-	17	655	-
1979-Jan	443	376	101	-	-	-	1	-	-	*	-36	-
Feb	1,323	1,086	197	-	-	-	2	-	-	*	37	-
Mar	167	120	-22	-	-	-	47	-	-	3	17	-
Apr	1,655	1,178	477	-	-	-	2	-	-	*	-2	-
May	4,903	3,984	878	-	-	-	2	-	-	*	39	-
June	404	124	19	-	-	-	42	-	-	3	215	-
July	1,170	869	335	-	-	-	1	-	-	*	-35	-
Aug	2,885	2,383	461	-	-	-	3	-	-	*	38	-
Sept	169	89	20	-	-	-	42	-	-	3	15	-
Oct	821	646	194	-	-	-	1	-	-	*	-19	-
Nov	1,703	1,419	225	-	-	-	6	-	-	*	53	-
Dec	575	103	59	-	-	-	40	-	-	3	371	-
Fiscal 1980 to date	3,100	2,168	477	-	-	-	46	-	-	3	405	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs					Federal Extended Compensation Account 5/		
		State accounts 1/	Employment Security Administration Account 2/						
		Withdrawals by States	Grants to States	Payments to general fund: Reimbursements and recoveries	Payments to general fund: Interest on advances and refunds	Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
1936-70	61,289 10/	50,266	4,772	256	34	147	768	792	46
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	32	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	22	1	34	-	-	-
1978	11,169	9,368	1,522	34	1	34	-	-	-
1979	10,373	8,585	1,563	34	1	35	-	-	-
1980 (Est.)	16,000	12,868	1,922	34	1	37	-	900	-
1981 (Est.)	18,700	15,893	2,128	36	1	38	-	400	-
1979-Jan	1,058	903	127	9	-*	3	-	-	-
Feb	1,049	881	140	9	*	3	-	-	-
Mar	1,195	1,010	155	9	*	3	-	-	-
Apr	958	813	125	3	*	4	-	-	-
May	912	712	185	1	*	3	-	-	-
June	722	610	99	1	*	3	-	-	-
July	786	644	130	*	*	3	-	-	-
Aug	890	745	140	1	*	3	-	-	-
Sept	777	627	136	*	*	2	-	-	-
Oct	736	580	135	*	*	3	-	-	-
Nov	834	697	122	*	*	3	-	-	-
Dec	1,001	849	135	*	*	3	-	-	-
Fiscal 1980 to date	2,571	2,126	392	1	*	9	-	-	-

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net transfers, Railroad retirement account	Net increase or decrease (-), in assets	Assets end of period		
	Railroad Unemployment Insurance										
	Railroad Unemployment Insurance Account 6/					Administration fund 9/			Total	Investments	Unexpended balance
	Benefits payments	Temporary extended benefit payments	Repayment of advances to		All other						
			Railroad Retirement Accounts 17/	General fund		Administrative expenses					
1936-70	3,228	19	747	19	100	95	-	13,137	13,137 18/	13,008	129 16/
1971	95	-	87	-	2	7	-	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-	-1,486	9,807	9,813	-6
1973	73	-	81	-	1	7	-	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	-	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-	-166	5,545	4,914	631
1977	180	-	3	-	-	9	45	928	6,473	5,987	486
1978	197	-	*	-	-	11	-20	3,972	10,446	9,517	928
1979	142	-	-	-	-	13	-	5,517	15,962	15,060	903
1980 (Est.)	226	-	-	-	-	12	-	1,400	16,531	15,188	1,343
1981 (Est.)	192	-	*	-	-	11	-	600	17,131	15,788	1,343
1979-Jan	15	-	-	-	-	1	-	-615	10,585	9,217	1,368
Feb	15	-	-	-	-	1	-	274	10,860	9,461	1,399
Mar	16	-	*	-	-	1	-	-1,028	9,831	8,419	1,413
Apr	12	-	-	-	-	1	-	698	10,528	8,948	1,581
May	10	-	-	-	-	1	-	3,991	14,520	12,955	1,565
June	8	-	*	-	-	*	-	-318	14,202	12,321	1,881
July	8	-	-	-	-	1	-	384	14,585	12,671	1,915
Aug	9	-	-	-	-	1	-	1,985	16,571	14,571	1,999
Sept	11	-	-	-	-	1	-	-608	15,962	15,060	903
Oct	16	-	-	-	-	*	-	85	16,048	13,832	2,216
Nov	11	-	-	-	-	1	-	869	16,917	14,065	2,852
Dec	13	-	-	-	-	1	-	-426	16,491	12,979	3,512
Fiscal 1980 to date	40	-	-	-	-	3	-	529	16,491	12,979	3,512

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of Benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Also includes $5 million FY 1970.
Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning Fy 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the Extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, net lending refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1944-70	23,059	13,708	4,785	4,566	16,719	6,341	6,341	6,320	21
1971	744	470	3	271	661	82	6,423	6,403	20
1972	773	478	2	292	720	53	6,476	6,465	11
1973	798	487	2	309	519	279	6,755	6,737	18
1974	808	468	2	338	623	186	6,941	6,915	25
1975	835	465	2	368	731	104	7,045	7,026	19
1976	852	452	2	398	633	219	7,264	7,241	23
T.Q.	155	147	1	8	136	19	7,283	7,266	17
1977	913	478	2	433	698	215	7,498	7,485	13
1978	940	477	2	460	668	272	7,770	7,753	17
1979	983	452	2	529	785	197	7,967	7,960	7
1980 (Est.)	1,029	451	2	575	803	226	8,193	n.a.	n.a.
1981 (Est.)	1,060	439	2	619	931	129	8,322	n.a.	n.a.
1979-Jan	44	44	*	*	76	-32	7,922	7,908	15
Feb	40	37	*	3	54	-14	7,909	7,896	13
Mar	42	41	*	*	79	-37	7,872	7,862	10
Apr	40	38	*	2	68	-28	7,843	7,817	27
May	39	38	*	*	79	-40	7,803	7,792	11
June	299	35	*	263	54	245	8,048	8,024	24
July	40	40	*	*	74	-34	8,014	8,002	12
Aug	42	38	*	3	66	-25	7,989	7,978	11
Sept	32	31	*	*	54	-22	7,967	7,960	7
Oct	40	39	1	1	75	-35	7,932	7,920	13
Nov	33	33	*	*	57	-24	7,909	7,900	9
Dec	318	36	*	282	65	253	8,162	8,137	25
Fiscal 1980 to date	392	107	1	284	197	195	8,162	8,137	25

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1981 Budget of the U.S. Government, released January 28, 1980.

Note: This fund was established by the National Service Life Insurance Act. of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of December 31, 1979

(In millions of dollars)

Investment securities			Federal Old-Age and Surviors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Type and rate	Payable date	Issue date						
Public issues:								
Notes:								
8-1/2%.....	7/31/80	7/31/75	-	-	-	-	38	-
9.....	8/15/80	8/15/74	-	-	-	-	-	45
9-3/4.....	1/31/81	1/31/76	-	-	-	-	38	-
7.....	2/15/81	2/15/74	-	-	-	-	-	127
8.....	5/15/82	5/15/75	-	-	-	-	-	3
8-1/8.....	8/15/82	8/15/75	-	-	-	-	-	2
7-7/8.....	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4%.....	2/15/80	1/23/59	153	30	-	-	46	106
2-3/4-Invest. Ser. B.....	4/01/75-80	4/01/51	1,065	-	-	-	-	745
3-1/2.....	11/15/80	10/03/60	449	-	-	-	-	53
7.....	8/15/81	8/15/71	50	-	-	-	-	-
3-1/4.....	6/15/78-83	5/01/53	60	-	-	-	-	53
6-3/8.....	8/15/84	8/15/72	32	15	-	-	-	-
4-1/4.....	5/15/75-85	4/05/60	78	21	-	-	-	33
3-1/4.....	5/15/85	6/03/58	26	-	-	-	-	14
6-1/8.....	11/15/86	11/15/71	-	-	-	-	-	100
3-1/2.....	2/15/90	2/14/58	556	11	-	-	-	113
8-1/4.....	5/15/90	4/7/75	-	-	-	-	65	-
4-1/4.....	8/15/87-92	8/15/62	33	81	-	-	-	106
4.....	2/15/88-93	1/17/63	-	-	-	-	-	18
7-1/2.....	8/15/88-93	8/15/73	100	27	-	-	-	-
7-7/8.....	2/15/93	2/18/73	22	-	-	-	18	-
4-1/8.....	5/15/89-94	4/18/63	91	68	-	-	-	174
8-3/4.....	8/15/94	8/15/74	-	-	-	-	11	-
3.....	2/15/95	2/15/55	70	-	-	-	-	-
3-1/2.....	11/15/98	10/03/60	552	5	-	-	-	43
8-1/2.....	5/15/94-99	5/15/74	6	-	-	-	30	-
8-3/8.....	8/15/95-00	8/15/75	50	-	-	-	15	-
8.....	8/15/96-01	8/16/76	91	26	-	-	-	-
8-1/4.....	5/15/00-05	5/15/75	22	4	-	-	-	-
7-5/8.....	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			3,522	297	-	-	261	1,745
Government account series:								
Certificates:								
7-7/8%.....	6/30/80	6/30/79	-	-	-	-	-	8,076
8.....	6/30/80	10/01/79	-	-	-	-	-	888
8-1/8.....	6/30/80	11/01/79	-	-	-	-	-	1,751
8-3/8.....	6/30/80	12/03/79	-	-	-	-	-	519
8-3/4.....	6/30/80	8/01/79	335	-	-	-	-	-
10.....	6/30/80	12/03/79	5,941	1,398	1,242	201	-	-
10-1/2.....	6/30/80	11/01/79	1,209	175	-	110	-	-
10-3/8.....	6/30/80	12/03/79	-	-	-	-	425	-
Bills:								
1/02/80.....	1/02/80	Various	-	-	-	-	1	-
1/31/80.....	1/31/80	do	-	-	-	-	355	-
4/02/80.....	4/02/80	do	-	-	-	-	100	-
4/29/80.....	4/29/80	do	-	-	-	-	175	-
5/01/80.....	5/01/80	do	-	-	-	-	190	-
6/24/80.....	6/24/80	do	-	-	-	-	170	-
10/14/80.....	10/14/80	do	-	-	-	-	1,385	-
Bonds:								
7-5/8%.....	6/30/81-89	6/30/74	1,550	519	3,651	558	-	-
7-3/8.....	6/30/81-90	6/30/75	2,745	543	1,987	177	-	-
7-1/2.....	6/30/81-91	6/30/76	3,455	584	1,775	162	-	-
7-1/8.....	6/30/81-92	6/30/77	2,518	310	524	757	-	-
8-1/4.....	6/30/81-93	6/30/78	1,556	597	1,427	1,646	-	-
8-3/4.....	6/30/81-94	6/30/79	1,273	1,201	2,452	1,275	-	-
Total.....			20,582	5,326	13,057	4,885	2,801	11,234
Agency Securities:								
Participation Certificates:								
5.20%.....	1/19/82	1/19/67	100	-	50	-	-	-
5.10.....	4/06/87	4/05/67	50	-	-	-	-	-
6.40.....	12/11/87	12/11/67	75	-	-	-	-	-
6.05.....	2/01/88	1/30/68	65	-	-	-	-	-
6.45.....	4/08/88	4/08/68	35	-	-	-	-	-
6.20.....	8/12/88	8/12/68	230	-	-	-	-	-
Total.....			555	-	50	-	-	-
Total Securities.....			24,659	5,623	13,107	3,020	3,105	12,979

* Less than $500,000.

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